



City of Granbury ANNUAL

ADOPTED BUDGET



FY 2024-2025

ADOPTED ANNUAL OPERATING BUDGET

Fiscal Year 2024-2025



Due to the passage of S.B. No. 656, Section 102.007 of the Texas Local Government Code was amended to require that the following information be included as the cover page for a budget document.

CITY COUNCIL RECORD VOTE

The record vote of each member of the governing body by name voting on the adoption of the budget is as follows:

- Jim Jarratt- Aye
- Steven Vale- Aye
- Eddie Rodriguez- Aye
- Bruce Wadley- Aye
- Skip Overdier- Aye
- Greg Corrigan- Aye

“This budget will raise more total property taxes than last year’s budget by an amount of \$363,512 (3.58%), and of that amount \$177,716 is tax revenue to be raised from new property added to the tax roll this year.”

- Tax Rate -					
Fiscal Year	Property Tax Rate	No-New-Revenue Tax Rate	No-New-Revenue M&O Tax Rate	Voter-Approval Tax Rate	Debt Rate
2024-25	0.385000	0.393736	0.195858	0.718077	0.228546
2023-24	0.385000	0.361895	0.155181	0.673387	0.242888

Municipal Debt Obligations - Principal & Interest		
Tax Supported	Revenue Supported	Total
\$64,347,189	\$131,215,445	\$195,562,634



This page intentionally left blank.

ADOPTED ANNUAL OPERATING BUDGET

Fiscal Year

October 1, 2024 through September 30, 2025

- Mayor -

Jim Jarratt

- Council Members -

Steven Vale, Mayor Pro-Tem

Eddie Rodriguez, Council Member

Bruce Wadley, Council Member

Skip Overdier, Council Member

Greg Corrigan, Council Member

- City Manager -

Chris Coffman

Operating Budget document prepared by the
Finance Department

TABLE OF CONTENTS

INTRODUCTION

City Council	1
City Council Focus Elements	2-4
Budget Award	5

OVERVIEW

City Manager's Budget Letter	6
Budget in a Brief	7
Priorities & Issues	10
Financial Goals	10-11
Budget Overview	12-17
Budget Calendar	18-19
Budget Process	21-23
Community Profile	24-31

FINANCIAL SUMMARY

Organizational Chart	33
Financial Fund Structure	34
Consolidated Budget Summary by Fund	36
Consolidated Budget Summary of Revenues	37
Consolidated Budget Summary of Expenditures	38
Consolidated Budget Summary by Department	39-41
General Fund Summary	42-43
Utility Fund Summary	44-45
Airport Fund Summary	46-47
Tourism Fund Summary	48-49
General Debt Service Fund Summary	50
Granbury Historical Properties Summary	51
Fleet Replacement Fund	52
General Capital Improvements Fund	53
Enterprise Capital Improvements Fund	53

TABLE OF CONTENTS

GENERAL FUND

General Fund Revenues _____	56-57
General Fund Expenditures _____	58-59

General Fund Departments

City Council _____	62-63
City Manager _____	64-66
City Secretary _____	67-68
Non-Departmental _____	69
Legal _____	70
Finance _____	71-73
Human Resources _____	74-75
Communications _____	76-79
Granbury Regional Radio Network _____	80-81
Purchasing _____	84-85
Warehouse _____	86-87
Social Services— _____	94
Information Technology _____	88-89
Fleet Maintenance _____	90-91
Building Maintenance _____	92-93
Clean Air Coalition _____	95
Building & Permits _____	96-97
Municipal Court _____	100-101
Police _____	102-105
Fire & Rescue _____	106-107
Streets _____	108-109
Economic Development _____	112-115
Community Development _____	116-117
Parks & Recreations _____	120-123
Cemetery _____	124-125

TABLE OF CONTENTS

ENTERPRISE FUNDS

Utility Fund Revenues	128
Utility Fund Expenditures	129
<i>Utility Fund Departments</i>	
Utility Billing	132-134
Non-Departmental	135
Meter Technicians	136-137
Public Works	138-139
Groundwater	142-143
Water Treatment	144-145
Water Distribution	146-147
Wastewater Treatment	148-149
Wastewater Collection	150-151
Electric	152-153
Airport Fund Revenues	156
Airport Department	157

OTHER FUNDS

Tourism Fund

Tourism Fund Revenues	160
Tourism Fund Expenditures	161
<i>Tourism Fund Departments</i>	
Tourism	162-165
Conference Center	166-168
Opera House	170
Langdon Center	171
Granbury Historic Properties Revenues	174
Granbury Historic Properties Expenditures	174

TABLE OF CONTENTS

CAPITAL IMPROVEMENTS

Capital Improvements Program & Policy	175-178
General Capital Improvements Fund	179-183
Enterprise Capital Improvements Fund	185-188
City-Wide Lease Obligations	189
Fleet Replacement Fund Revenues	192-193
Fleet Replacement Fund Expenditures	194-195
Major Capital Projects	197-203

DEBT SERVICE

Debt Management & Policy	205-210
Outstanding Debt Summary by Type	211
General Debt Service Revenues	212
General Debt Service Expenditures	213
Debt Ratios	214
Debt & Tax Limits	215
Schedule of Total Bond Indebtedness	216

Summary of Debt Service Charges to Maturity

Tax Supported	218-219
Self Supported	220-221
Outstanding Debt Schedules	222-231

REFERENCE

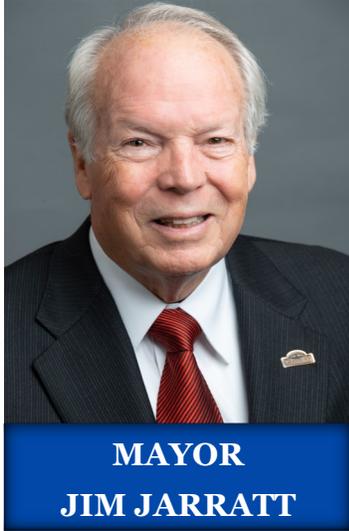
Fiscal & Budgetary Policies	233-242
Basis of Accounting & Budgeting	243
Approved Employee Positions	244-245
Advisory Boards & Commissions	246-247
Utility Rate Structure	248-249
Ordinances	252-255
Detailed Operating Budgets	253-320
5-Year Strategic Plans	322-329
Ordinances	330-333

GLOSSARY

Glossary	321-334
----------------	---------



This page intentionally left blank.



MEET THE LEADERS

Granbury
City Council

About City Council

The Granbury City Council consists of the mayor and five council members elected citywide to serve three-year terms. The City Council is responsible for a wide variety of tasks including approving expenditures which exceed the amount stipulated in the Charter and by State law, appointing board and commission members, considering zoning issues, strategic planning, and approving the annual budget. Additionally, four city officers are appointed by the City Council and operate under its guidance: City Manager, City Secretary, City Attorney and Municipal Judge.

City Council Meetings

City Council meetings are held on the first and third Tuesday of each month at 6:00 p.m. in the Council Chambers at City Hall. These meetings are open to the public and citizen input is welcome. To watch the City Council meetings live or to view past recordings go to www.granbury.org/live.



Eddie Rodriguez
Council Member
Place 2



Bruce Wadley
Council Member
Place 3



Skip Overdier
Council Member
Place 4



Steven Vale
Mayor Pro Tem
Place 5

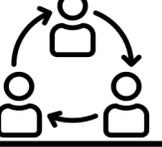


Greg Corrigan
Council Member
Place 6



Focus Elements

Development of the 2024-2025 Fiscal Year Budget was guided by the core City Focus Elements as outlined below.

-  **Service Delivery**
To provide efficient and effective delivery of all city services
-  **Infrastructure Basics**
To upgrade, enhance, expand, and maintain the existing infrastructure of the City and to prepare for future growth
-  **Community Development**
To assure planned quality growth in the City
-  **Tourism Development**
To make the City one of the “Top 20 Destinations” in the state by marketing our existing attractions and facilities and developing new ones
-  **Citizen Involvement**
To enhance community awareness, encourage input, and increase community involvement in the decision-making process
-  **Intergovernmental Relationships**
To cooperate with all government agencies to promote community objectives
-  **Economic Development**
To proactively recruit economic development opportunities



Mission Statement

“Providing quality of life through exceptional services with a friendly and responsive staff.”

Vision Statement

“Where Community, Heritage, Culture, and Tourism promote and provide our City with an exceptional quality of life.”

Focus Elements

The 2022 Strategic Plan of the City Council established seven key focus elements of the future for Granbury. These elements are crucial for the fulfillment of the Council’s vision; therefore, they became the focal points in establishing the adopted budget.



SERVICE DELIVERY, ORGANIZATIONAL, AND OPERATIONAL EXCELLENCE

- 1.1 Complete compensation study and implement needed changes
- 1.2 Develop an employee recognition program focusing on creativity and cost savings
- 1.3 Develop an onboarding (training) process for newly elected officials, new committee appointees, and new employees
- 1.4 Establish an intern program within the organization
- 1.5 Explore the employment of a fulltime project manager to oversee capital projects



INFRASTRUCTURE BASICS

- 2.1 Plan for and complete projects to meet long-range water and wastewater needs
- 2.2 Complete the airport improvements
- 2.3 Address the transportation problems
- 2.4 Prepare facilities master plan



COMMUNITY DEVELOPMENT

OVERVIEW

- 3.1 Coordinate with Weatherford College to establish additional educations and economic development opportunities
- 3.2 Update and continue implementation of the Comprehensive Plan
- 3.3 Develop plans and policies to anticipate Short-Term Rental (STR) growth
- 3.4 Review and revise residential subdivision and zoning regulations as they pertain to lot size standards
- 3.5 Review and identify opportunities to streamline the development, permitting and inspection information and process
- 3.6 Seek out opportunities for partnership with the Granbury Housing Authority (GHA)



TOURISM DEVELOPMENT

- 4.1 Continue to increase the tourism-based economy and tourism opportunities



CITIZEN INVOLVEMENT

- 5.1 Conduct a scientific survey of the citizens to determine among other things the community's vision for Granbury
- 5.2 Continue and expand the communication strategy



INTERGOVERNMENTAL RELATIONSHIPS

- 6.1 Establish a strategic and active engagement with relevant agencies
- 6.2 Prepare and approve a legislative agenda establishing positions on issues of concern to the City

ECONOMIC DEVELOPMENT

- 7.1 Prepare a long-range financial plan
- 7.2 Establish a funding source and program for a full-time economic development program/person
- 7.3 Identify and accelerate capital projects in areas where there is economic development opportunity
- 7.4 Prepare an overall multi-year economic development plan





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Granbury
Texas**

For the Fiscal Year Beginning

October 01, 2023

Christopher P. Morill

Executive Director

OVERVIEW

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Granbury, Texas for its annual budget for the fiscal year beginning October 1, 2023. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



A Word from the City Manager



Chris Coffman
City Manager

Honorable Mayor and City Council:

It is my honor and privilege to present to you the Annual Adopted Operating Budget for the City of Granbury for the Fiscal Year 2024-2025. This document details the comprehensive strategic plan by which Granbury strives to enhance our quality of life. The Operating Budget is an outline of the programs and services to be provided by the City during the coming year. The City of Granbury is an exciting place to live, work and play. Our City plays an important role in defining our quality of life by developing and maintaining standards which have contributed to a pleasant, attractive, dynamic and healthy community. Managing Granbury's future growth is another priority as we work together to develop and maintain the City's economic status, unique character and preserve our rich historic heritage.

This budget continues the objectives and priorities established by our citizens and the City Council to meet challenges and effectively plan for future needs. As you well know, the State of Texas, during the legislative session in 2019, acted to slow the growth of local governments by establishing a new formula for property taxation with mandating smaller limits on increases without voter approval, reduced the amount of franchise fees that can be collected by franchise holders relating to telecommunications, eliminated involuntary annexation and a variety of other centralized governmental restrictions. These restrictions are considered within this budget, and the city staff and I have worked diligently to implement these changes within this budget. The budget balances the cost of new and expanded programs needed to address City priorities established through the Council's Strategic Plan in relation to the City's financial and human resources and limitations along with our adherence to the Fiscal and Budgetary Policy.

Each year, City Council and Staff conducts an annual strategic planning workshop. Since 2022, the seven guiding principles established during the strategic planning session with Ron Cox have served as the base for the City's operating budget. Budget priorities based on the seven focus elements are reviewed and discussed annually, ensuring that concerns that may impact the City's future are addressed.



Budget in a Brief

The City's major revenue sources have maintained a strong steady growth for both the General and the Utility Funds. The largest revenue source for the General Fund, sales and use tax, remains consistent with the City's trending growth and the rising cost of doing business. During the budget process we focused on keeping most departmental budget line items constant compared to the previous year by utilizing a hybrid zero-based budget approach, and ensuring the City continues to fund capital projects and infrastructure needs.

Fiscal Year 2024-2025 Operating Budget totals \$71 million for all funds. Of that amount, approximately \$48.3 million is for continued operations, \$11.3 million for debt service, and the funding for capital improvement projects and equipment is \$2.4 million. The operating inter-fund transfers are approximately \$9.2 million.

Property Values

2024 certified property values increased by about 6% or \$150 million in total, compared to the 2023 certified values. The growth represents an increase in certified valuations from \$2.634 billion to \$2.784 billion and the new valuation added to the tax base in 2024. Strong residential development was the major contributor to the increase in the property valuations. New residential properties added to the tax roll in 2024 equates to about \$24 million, new commercial developments were about \$22 million.

Property Tax Rate

The City's adopted property tax rate for Fiscal Year 2024-2025 is \$0.38500/\$100, which is the same as last year's property tax rate of \$0.38500. The adopted debt service portion of the tax rate is \$0.1827, and the maintenance and operations portion of the tax rate is \$0.2023 to support the total tax rate of \$0.38500 per \$100 property valuation. As reflected in the maintenance and operation tax rate, the City's operations are primarily supported by sales tax revenue, as well as other taxes and fees.

Recap of The Property Tax Rate Changes

Senate Bill 2, known as the Texas Property Tax Reform and Transparency Act of 2019, reformed the property taxation system. SB 2 took effect January 1, 2020 and lowered the city's property tax rollback rate from 8% to 3.5%, with an automatic election required when adopting a rate exceeding that percentage. The bill guaranteed a \$500,000 levy increase threshold for most cities under 30,000 population without the automatic election requirement by calculating the "De Minimis Rate". A special provision during a disaster also applies under SB 2. If the city is in an area declared as a disaster area relating to property damages during the tax year, the city may calculate the voter-approval tax rate using 8% instead of 3.5%.

Sales Tax

The main factor that allowed the City to grow has been the state of the economy in the Granbury area and the steady development growth. Granbury continues to be the financial hub of the region; and with the continued improvement of the economic climate, sales tax



collections remain stable and trend close to the state average.

The following are some major contributors to our sales tax growth:

- The expansion of residential developments has provided the largest increase in property valuations and generating sales tax from the added population.
- The City's primary commercial corridor along Highway 377 continues to expand with new business developments.

This budget illustrates an increased growth in sales tax revenue over the previous year. Fiscal Year 2024-2025 is budgeted to be \$12.1 million which represents a 1% increase compared to Fiscal Year 2024 originally budgeted revenue of \$12 million. The increase in sales tax projection is supported by the current sales tax projections for FY 2024 and the growth trend our City has experienced due to commercial and residential growth and an increase in tourism activities.

Review and Update of Fees and Charges

Each year as a part of the budget process, staff reviews current fees and charges to ensure that amounts are set appropriately for cost recovery for fee based services and remain consistent with the market. Based on the regional consumer price index, the City is proposing to increase water and sewer rates by 1.5%. This is well below the actual inflationary cost of supplies we are currently enduring, but I realize that any adjustment beyond the 1.5% would be a burden for our citizens and businesses at this time.

Debt Issuance and Capital Funding

In Fiscal Year 2022 the City has received \$47 million from a bond issuance for constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks; and constructing improvements and extension to the City's combined water, sanitary sewer and electric system. The current bond market coupled with the City's strong credit rating allowed the City to issue the needed bond funds at a premium and only finance \$41.945 million in debt. I want to make sure that each of you realize the power in this paragraph. Our bonds sold at a premium providing a little over \$5 million to the city at no cost because of our strong market position due to exceptional city management from all the City's departments.

The City created its first Reinvestment Zone Number One (the "Zone") on December 7, 2021. The Zone, which has a duration until December 31, 2051, encompasses approximately 4,100 acres located mostly along the U.S. Hwy. 377 corridor. The City has agreed to contribute 50% of its "tax increment" each year. Public projects to be financed by the Zone include wastewater, water, paving, right of way and landscaping, transportation projects, airport improvements, and park improvements. During the term of the Zone, new development is projected to generate approximately \$181.7 million in total new real property tax revenue that will be used to pay for critical infrastructure.

In 2020, Hood County was named the 9th fastest growing county in the United States. The recently issued 2022 bond will allow Granbury to invest in the necessary infrastructure to meet the growth our City has experienced and to be better situated to accommodate for the growth yet to occur.

Additionally, during Fiscal Year 2020, the City issued \$19 million for new major general



infrastructure projects. These projects include \$13M for a stand-alone police station, \$3.6M for parks and recreation facilities, and \$2M for street rehabilitation projects. Due to Granbury's underlying strong bond rating of "AA", the City was able to again, obtain the \$19M in project funding at a premium, and only financed \$16.46 million.

The City just completed a rehabilitation of the current, "south" wastewater plant with Membrane Bioreactor (MBR) technology and is in the process of building a new "east" wastewater plant to serve the growing population with the same MBR type system. In 2018, \$48.8 million was funded through the Texas Water Development Board (TWDB) Clean and Drinking Water State Revolving Fund loan programs. The TWDB loan program provided low-cost financial assistance for planning, design, and construction of the City's \$35M wastewater infrastructure and the \$13.8M water treatment plant extension. Due to Granbury's underlying strong bond rating of "AA", the interest rates for these two TWDB projects were reduced by 135 basis points and 165 basis points, respectively, off the market interest scale, saving the citizens of Granbury \$12.6M over the 30-year notes for these projects.

In 2023, the City conducted an impact fee study and adopted a new Capital Improvement Plan for the next five years. It is anticipated that due to the fast growth the City is experiencing, more water and waste water treatment capacity will be needed.

Fleet Fund

The Fleet Replacement Fund is funded through transfers from other funds, interest revenue, and sale of City assets. The purpose of the Fleet Replacement Fund is to ensure that adequate funds are available to purchase vehicles and equipment, to maintain safe operating conditions for employees and the general public, to stabilize budgeting for major purchases, and to provide a systematic, city-wide approach to procurement and disposition of the fleet. "Fleet", for the purpose of this fund, includes cars, trucks, police vehicles, heavy equipment and trailers for City's operations. Along with the Fleet Fund, the City established an advisory Fleet Committee. The Fleet Committee is comprised of representatives from key departments responsible for most of the fleet inventory along with representatives from the finance department, the fleet shop, and city management. This mix of members reviews the City's needs for fleet transfers, purchases, disposals and maintenance to accomplish City-wide efficiency in fleet management and procurement, as well as making a recommendations to the City Manager for the procurement and deposition of fleet.

Above all, the Fleet Committee is committed to keeping citizens and City-staff safe in the operation of the City's equipment. In the first four years of the Fleet Fund, the City has already been able to purchase 20 police vehicles fully equipped, 15 public works vehicles, 6 heavy equipment and 9 other City equipment with cash due to reserving funds set aside specifically for these capital purchases. In Fiscal Year 2025, the City is budgeting to procure four more fully-equipped police vehicles, three vehicles for the airport service, and a bucket truck for the electric department.

Multi-Year Forecast

To sustain and plan for Granbury's long-term needs, the Fiscal Year 2024-2025 budget includes a Five-Year Strategic Capital Plans. This plan identifies planned projects for the next five years based on funding availability and priority of each project.

Employee Insurance Benefits

Employee insurance benefits include medical, dental, vision, life, accidental death, long-term disability, and COBRA insurance, as well as flexible spending account administration. The City continues to exhibit commitment to our employees by funding the employee medical insurance premiums and reimbursing employees for any of their deductibles in excess of \$1,000. This reimbursement offering was established to allow the City to procure lower premiums from the health insurance provider by choosing a \$3,500 deductible plan. However, the City is able to maintain a benefit equivalent to a normal \$1,000 deductible plan by utilizing funds set aside in reserves for the intended purpose. This budget reflects a 9.80% increase in the medical health care benefit to the employees. Employees can choose to insure their dependents at a cost.

Texas Municipal Retirement System (TMRS)

The City is committed to ensuring the retirement benefit offered to employees is affordable, sustainable, and competitive. The City's current plan design does not change and includes funding for participation in the TMRS program at a contribution rate of 18.46% for 2025. This rate is higher than the 2024 TMRS contribution rate of 17.72%. Unlike many other retirement funds in local and federal governments, TMRS is in a great financial condition because of monitoring the match requirements to keep the program solvent and investing in solid investments. The earnings on the investments are returned to the governmental member organizations to help reduce the overall percentage investment of match required.

For more information about TMRS, please visit their annual report on their web page at https://www.tmr.com/down/finance/TMRS_ACFR_2022.pdf

Priorities and Issues

The City has been committed to conservative and sound financial planning. The continuation of the processes instituted during the last several years for controlling costs and capital expenditures will be a major factor in ensuring that the City of Granbury remains on a stable financial footing in the upcoming years. The City will initiate some new capital projects in Fiscal Year 2024-2025, and will continue to focus on quality, customer-oriented services and maintaining venues currently available.

The City strives to achieve organizational and operational excellence and develop an employee retention and recognition program focusing on productive abilities, increased efficiencies, creativity and cost savings. The City just completed a City-wide compensation study. Results of the study were partially incorporated in the FY 2023 operational budget and Fiscal Year 2023-2024 is the first year of full implementation.

Financial Goals

The Operating Budget is completed each year with the following financial goals in mind:

- The undesignated reserve shall be at least 25% of total expenditures for both the General Fund and the Utility Fund. At the end of fiscal year 2023, the General Fund's unassigned Fund Balance was 73% of the total General Fund expenditures, and the Utility Fund's unassigned Fund Balance was 61%.

- Bond ratings with Fitch and Standard & Poor’s will be maintained at AA for the General Fund and improved if possible.
- The budget for each fund will be balanced with revenues exceeding expenses by at least 1% for the General Fund and the Utility Fund.
- As a non-recurring revenue source, beginning fund balances are only used to fund capital or other one-time expenses.

Conclusion

City staff has made significant impacts to the City of Granbury and the surrounding community for generations to enjoy. Under the policy priorities of the City Council, we have formulated positive changes through projects, quality development with AA Bond ratings for the General Funds and an A+ for Utility Funds, and exceptional customer service. The facility improvements and development projects completed by the City have ensured a path to prosperity for our community.

It is my honor and privilege to serve as your City Manager and I look forward to implementing this year’s budget because of the continual positive impacts upon this community for years to come. The comprehensive budget for Fiscal Year 2024-2025 fulfills the policy objectives as directed by the City Council. Our emphasis is on continued improvements and the delivery of services that lead to a high quality of life and pride in our community for future generations to enjoy.

I want to express my sincere thanks to each of you for your vision and your understanding that it is not all about us or about now, but it is about the people that will be living here in the decades to come and what we plan and develop for them while we have been given this opportunity to serve the City of Granbury.

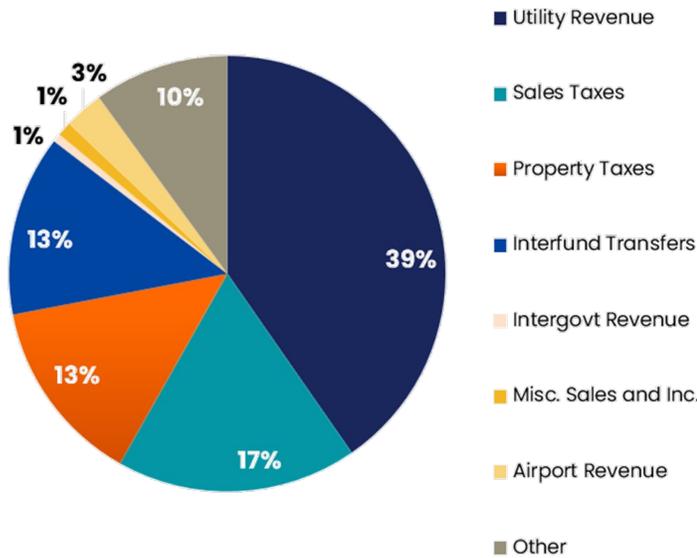
Chris Coffman, CPM
City Manager



Overview of Revenue Sources and Assumptions

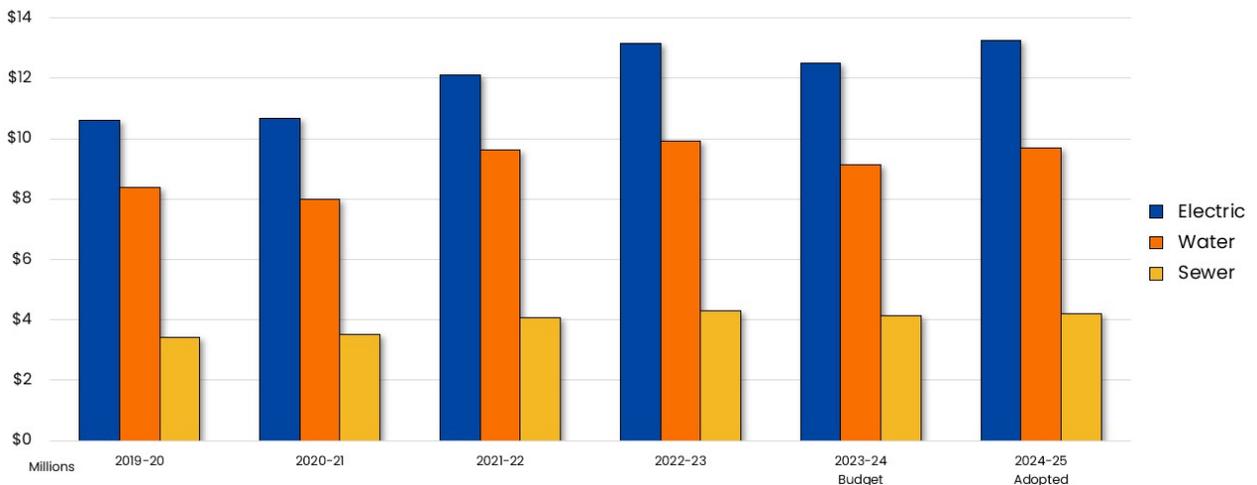
OVERVIEW

Revenue is estimated based upon historical data, current economic conditions and other demographic data. The City's revenue budget estimation takes into consideration many unique elements that respond to a variety of external factors such as population growth, development, inflation, and interest rates. The City of Granbury applies a conservative philosophy that will produce a long-term goal of neither overstating revenues nor understating expenditures. The City of Granbury obtains revenue from several sources outlined below.



Utility Service Revenue - \$27 Million, 38% of Total Revenues

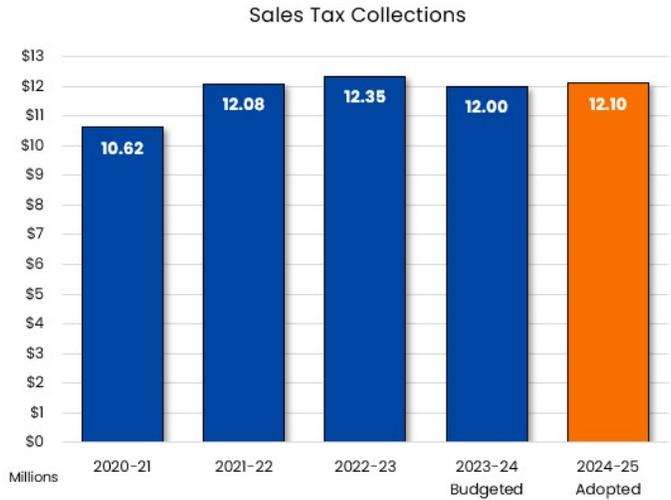
The City of Granbury provides electric, water, and sewer services to the residents of Granbury and within the City's utility service territory. The City's overall customer base for electric, water, and sewer services has increased over the last few years due to residential and commercial developments, additional housing subdivisions, and other acquisitions. The City has budgeted to implement a 2.5% rate increase as a CPI adjustment for water and sewer utility rates.



Sales Tax - \$12.1 Million, 17% of Total Revenues

The largest single revenue source for the General Fund is Sales Tax. Taxable sales have increased noticeably over the past few years primarily due to a continued development and renewed economic activity. The City is projecting sales tax to increase 1% over last year’s budgeted amount.

An important source of sales tax revenue relates to the demographics of new citizens joining our community. Given the quality of life in our City, the City has historically been a popular retirement destination. The increased wealth factor has had a large impact on the spending habits of our population. During the last several years, the City has begun to attract younger families as well. Ultimately, the size of population both inside and outside the City limits is vitally important in determining the level of sales tax revenue earned. Granbury is a City of 12,391 people surrounded by over 68,000 of non-city residents.



Currently the existing sales tax rates are as follows:

State	6.25%
City	1.50%
County	0.50%
Total	8.25%

Property Tax - \$9.6 Million, 13% of Total Revenues

The second largest single revenue source for the General Fund is the Ad Valorem taxes, also known as property taxes. The computation of the property tax is based upon the assessed value of real and personal property. All property tax revenue is first applied to the debt service requirements; therefore, we project the property tax revenue before and after the application of revenues toward the debt service. The remaining property tax revenue is used for the maintenance and operations of the General Fund. This fund provides the tax payers with general City services such as public safety, streets, parks and recreations, and other general government support services.

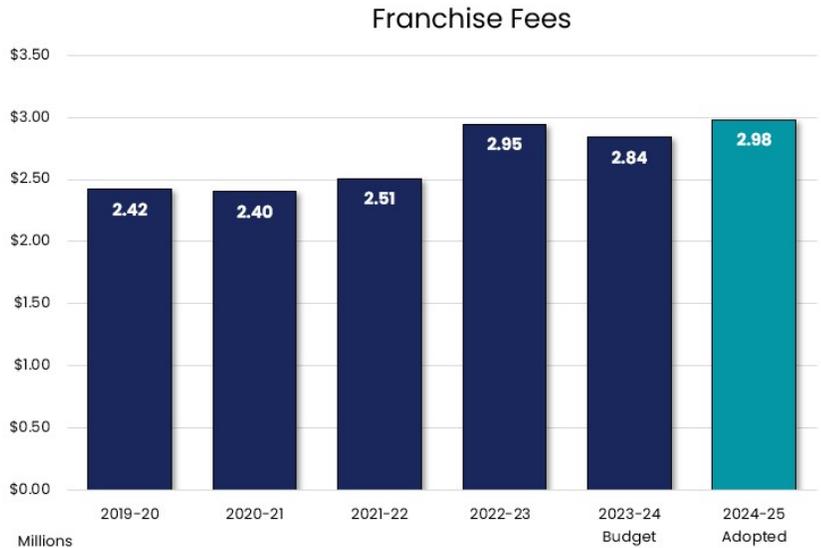
It is important to note that the adopted property tax rate of \$0.38500 per \$100 property valuation is the same rate as the adopted rate in 2023. The tax rate is determined based upon completion of the budget process, which entails projecting the expected revenue, determining the most efficient use of resources and expected levels of expenditures, while utilizing the tax rate required to balance the budget.

Based on the certified assessed valuation provided to us by the Hood Central Appraisal District, the Fiscal Year 2024-2025 budget reflects estimated property tax collection of \$9,587,300. This third party appraisal analysis is the major factor in projecting our Ad Valorem revenue. Property valuation increased by about 6% from \$2.634 billion in tax year 2023 to \$2.784 billion in tax year 2024. The City projects that the assessed property valuation will continue to grow mainly due to new residential developments.



Franchise Fees

The City receives substantial revenue from franchise fees. When utilities and other industries use city property to distribute their services, cities are permitted by law to collect rental fees, also known as “franchise” fees, for the use of public property. Franchise fees are calculated by various methods, depending on industry type. Franchise fees are collected from both public and private utilities and assessed for the continued use of the public right-of-way. Among these fees are: cable TV, telephone, electric, solid waste, gas, and other franchise fees. For Fiscal Year 2024-2025, the City is estimating to receive \$2,983,400 in franchise fees. This estimate is based on the growth of the City and historical trend analysis. The largest part of the Franchise taxes are paid by the Utility Fund to the General Fund for its portion of business conducted on the City’s rights-of-way.



Airport

The major source of revenue for the airport fund comes from the sale of aviation fuel, hangar rentals and leases. The City estimates to collect \$1,549,000 in fuel sales and \$333,000 for hangar rental and leases in Fiscal Year 2024-2025. Fuel revenue is budgeted 26% higher than the previous year’s budget. Anticipated fuel projections are based on expected sales growth due to the newly completed runway expansion project along with the new FBO. Granbury continues to partner with TXDOT for obtaining various infrastructure grants.

Licenses, Permits, and Fees

Cities may collect fees for issuing permits for building construction, environmental regulation, and for other services. Because cities incur costs to regulate in these areas, the permit fees must be tied to the cost of providing the service. With the stable and renewed economic outlook, permit activity is moderately on the rise. The City of Granbury projects to receive \$900,500 in Licenses, Permits and Fee revenue in Fiscal Year 2024-2025.

Municipal Court Fees

A city that operates a municipal court may impose fines for violations of traffic laws and city ordinances. Maximum fines typically range from \$200 for traffic violations, up to \$2,000 for City ordinance violations relating to health and safety. The City’s fine revenue plays a very small role in offsetting the costs of law enforcement and operation of the municipal court system. The projection for court fines is based on historical trends. The City estimates to collect \$169,100 for fines & forfeitures in Fiscal Year 2024-2025, based on the current year’s collections.

Park Revenue

Park revenue is made up of recreation league fees, concession revenues, city pool admission, and other recreational activities. The projection for Fiscal Year 2024-2025 is \$114,600 in park revenues.



Hotel Occupancy Tax & Tourism Revenue

The City receives Hotel Occupancy Tax (HOT) revenue from the hotels, motels, bed-and-breakfasts, and short-term rentals in the City of Granbury. The estimated HOT for Fiscal Year 2024-2025 is \$1,000,000. Tourism is a critical part of the City’s economic development program. The tremendous efforts of the tourism department marketing the various events, attractions and recreational opportunities offered in the Granbury area have played a large role in the increase of the HOT revenue since the initial impact of the pandemic. The Tourism Fund also accounts for revenues from the Lake Granbury Conference Center and other miscellaneous income. The estimated revenue for the conference center is \$523,000 in Fiscal Year 2024-2025.



Hotel Occupancy Tax rates are 7% for the City and 6% for the State totaling 13%.

Miscellaneous Sales and Income

Miscellaneous Sales and Income make up 1% of the total revenue for the City of Granbury. This revenue source combines the total of all Other Revenues from each fund. Examples of Miscellaneous Sales and Income are: donations, lease of city properties, service fees, reconnect fees, and penalty income.

Interest Revenue

Interest revenue is a fractional part of the total revenue source for the Fiscal Year 2024-2025 budget and is contingent on the total available cash as well as the market interest rate. The City estimates to receive \$1,770,300 in interest in the upcoming fiscal year.

Intergovernmental Revenue

This section of the revenue includes state grants, intergovernmental contributions, and other reimbursements. In addition to the usual grants for Clear Air Coalition and Texas Lakes Trail, during Fiscal Year 2024-2025, the City is budgeting to receive \$90,000 from RAMP for airport projects and will bank with TXDOT \$150,000 in Non-Primary Airport Entitlement (NPE).

Other Financing Sources

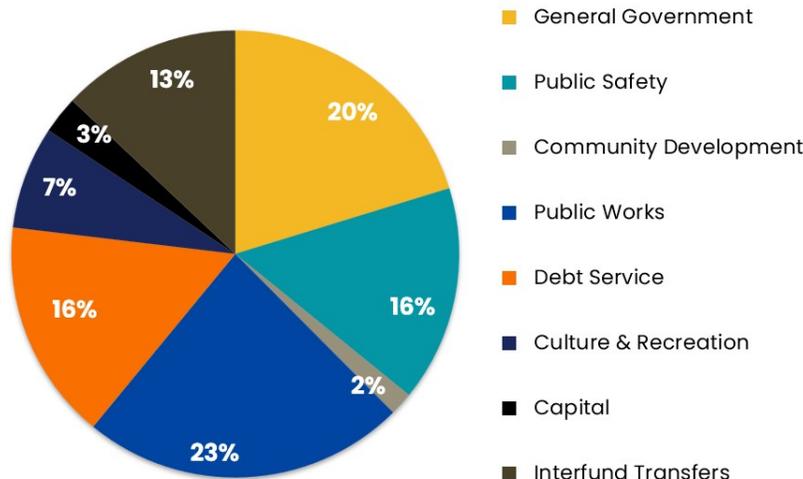
- The use of the Fund Balance in the General Fund and Utility Fund also falls in this section. In
- Fiscal Year 2024-2025, the General Fund budget will utilize \$15,000 Park Reserves to fund
- special park projects, \$24,000 PEG reserves for PEG related project, \$5,000 Cemetery reserves
- for land survey. Additionally, the General Fund unrestricted fund balance will be utilized for
- capital projects in the amount of \$730,00 in FY 2024-2025. The Utility Fund will utilize
- \$1,123,300 from Fund Balance for utility related capital projects outlined on Page 186.



Overview of Expenditure Assumptions

OVERVIEW

The City of Granbury projects expenditures based on historical data, economic data, and any other policy changes that might affect the expenditures for the fiscal year. The City's goal is to appropriate sufficient monies to provide quality services at a reasonable cost and within available financial resources. The City of Granbury applies a conservative philosophy that will produce a long-term goal of neither overstating revenues nor understating expenditures.



General Government:

- General Fund:** City Council / City Manager / City Secretary / Legal / Finance / Purchasing / Warehouse / Social Services / IT / Human Resources / Communications / Fleet Maintenance / Building Maintenance / Clean Air / Non-Departmental / Granbury Regional Radio Network
- Utility Fund:** Utility Administration / Meter Technicians / Non-Departmental
- Airport Fund:** Airport
- Granbury Historic Properties:** Granbury Historic Properties

Public Safety:

- General Fund:** Municipal Court / Police / Fire / Building & Permits

Community Development:

- General Fund:** Community Development / Economic Development

Public Works:

- General Fund:** Street Maintenance
- Utility Fund:** Groundwater / Water Treatment / Water Distribution / Wastewater Treatment / Wastewater Collection / Electric / Public Works

Culture & Recreation:

- General Fund:** Parks & Recreation / Cemetery
- Tourism Fund:** Tourism / Opera House / Langdon Center / Conference Center

Debt Service:

- All Funds Combined



General Government

In fiscal year 2024-2025, the City is proposing to add an accountant for the finance department and will continue the intern program implemented in the current fiscal year. The fiscal year 2024-2025 budget includes a city-wide 4% cost of living adjustment.

Public Safety

In 2024, the Granbury Police launched a regional radio network program to partner with multiple agencies in the surrounding area. Four new fully outfitted police vehicles are included in the fiscal year 2024-2025 budget. Last fiscal year, the City began the process to procure 2 new fire apparatuses in order to replace older equipment that is at end of life and to better service the growing infrastructures in the City as it continues to develop. The new fire apparatuses are scheduled for delivery in FY 2026.

Community Development

In order to promote growth, the City continues to invest funds in economic development. The City intentionally encourages quality new development and strategic re-development. The Development Tracking & Plan Review software will be fully implement in fiscal year 2025 to better service contractors and citizen involved in development within the City.

Public Works

Total Public Works operating expenses have increased due to unfunded mandates that require increased sample testing, rising chemical costs for water and wastewater treatment processes, and increasing utility costs for the higher levels of operation and the new MBR wastewater treatment plant process. Each year, the City continues to fund the membrane replacement funds for the water and sewer treatment plants along with the replacement funds established for the pumps and motors to prepared for the rising cost of infrastructure replacement.

Culture & Recreation

Overall, the parks and cemetery operating budgets are remaining consistent. LGCC expenditures have increased based on the current economic climate, and increased booking. Staff will continue to monitor those operational budgets closely to best support the City and its citizens.

Capital

The City will continue to invest in capital improvements for technology infrastructure, public works maintenance programs, reserve funds for large future capital replacements, and some minor equipment. In FY 2024, the City established two new capital improvement funds. The operating funds transfer each year the funds needed to for capital purchases to be used by their departments. The General and Tourism Fund will use the General Capital Improvements Fund and the Utility and Airport Funds will use the Enterprise Capital Improvements Fund. All operating funds will continue to use the Fleet Replacement Fund fleet purchases (See Pages 179-195)

Debt Service

The City's debt service obligation remains consistent for FY2024 for both the General Fund and Utility Fund compared to the prior fiscal since the issuance of the 2022 CO Bond. (See Pages 211-213)

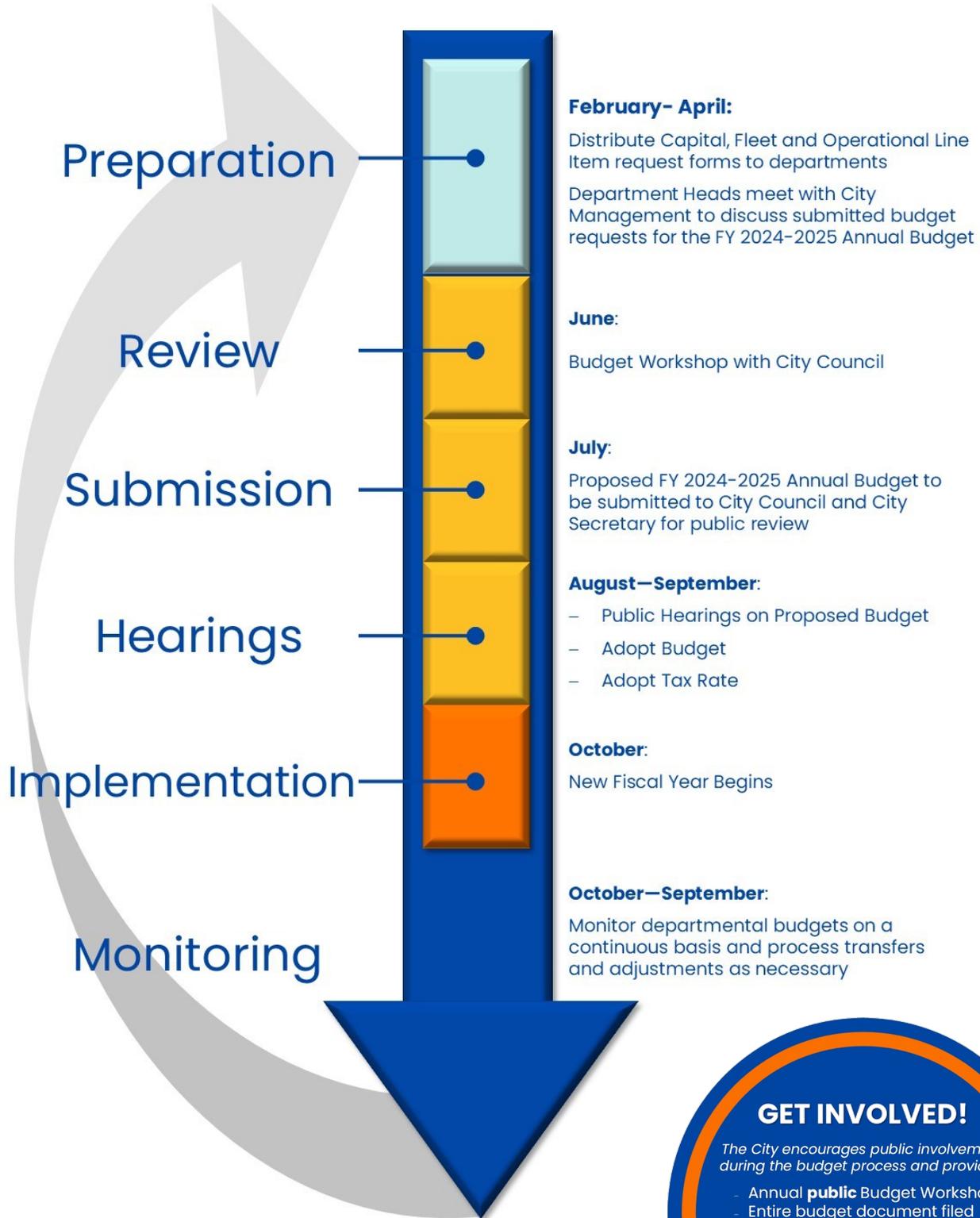
Interfund Transfers

Interfund transfers from the General Fund to the Tourism Fund have remained consistent. The Airport Funds and Utility Fund will both increase their transfer to the General Fund for their share of allocated costs for services provided by the General Fund.



Budget Process

OVERVIEW



GET INVOLVED!

The City encourages public involvement during the budget process and provides

- Annual **public** Budget Workshop
- Entire budget document filed with City Secretary for **public** review 30 days before adoption
- **Public** Hearings during at least two Regular Council Meetings
- Budget video posted to website to simplify budget overview



Budget Calendar

Fiscal Year 2024-2025

Preparation

Date	Task
Feb 1	Start of FY 2024-2025 Budget Process
Feb 13	Distribute capital project request forms and vehicle replacement worksheets for FY 2024-2025
Feb 14	Distribute FY 2024-2025 projected operational line item budgets for Department Heads' review and revisions
Mar 10	Deadline for Vehicle Replacement Requests
	Deadline for FY 2024-2025 Capital Requests
	Deadline for Operational Budget line item projections
Mar 20 - Apr 5	Department Heads meet with City Management to discuss submitted budget requests for the FY 2024-2025 Annual Budget
Jun 22	Distribute Fee Schedule for Review

OVERVIEW

Review & Adoption

Date	Task
Jun 26	Budget Workshop with Council
Jul 31	Proposed FY 2024-2025 Annual Budget to be submitted to City Council and filed with the City Secretary.
Aug 6	<u>Regular City Council Meeting</u>
	- Council vote to set date, time and place of public hearing on budget (Sept 3)
	- Vote to place a proposal to adopt the tax rate on the agenda of a future council meeting (Sept 3)
Aug 10	- Publish Notice of a Hearing on the FY 2024-2025 Budget
	- Publish notice of proposed FY 2024-2025 Tax Rate
Sept 3	<u>Regular Council Meeting</u>
	- Public Hearing on the FY 2024-2025 Budget
	- Adopt FY 2024-2025 Annual Operating Budget
	- Adopt FY 2024-2025 Tax Rate

Implementation

Date	Task
Oct 1	New fiscal year begins
Oct 1 - Sept 30	Monitor departmental budgets on a continuous basis and process transfers and adjustments as necessary.



This page intentionally left blank.

Budget Process

The City of Granbury's budget process is the mechanism that changes taxpayer requests and resources into government services and expenditures. Again this year, the City of Granbury has made a great commitment to setting community goals, performance measures, and priorities.

I. Definition and Authority

The budget is a financial plan for the fiscal year of operations that matches all planned revenues and expenditures with the services provided to the residents of the City, based on established budgetary policies. The City Charter establishes that the City's fiscal year shall begin on the first day of October and end on the last day of September of each calendar year. Such fiscal year shall also constitute the budget and accounting year.

II. Preparation and Submission of the Budget

The budget preparation process begins in March before the beginning of the fiscal year. Under the City Charter, the City Manager is responsible for preparing and recommending an operating budget for City Council consideration. He along with the Finance Director determines guidelines for the City's department and division heads to use in preparing their budgets. These guidelines are based on Council goals, anticipated revenues, levels of service desired and capital equipment and improvement needs.

The Finance Department prepares the Budget Instructions Manual to be used in budget preparations. It includes the guidelines the City Manager and Finance Director have developed, the budget calendar and specific instructions for completing the forms included in the Manual. These include requests for capital equipment and projects, operating budget request forms, authorized position forms, requests for new positions and requests for new and/or enhanced services.

During March, the Finance staff meets individually with all department/division heads to explain the guidelines to be used in the preparation of their budget, distribute the budget instructions manual, the forms to be completed and deadlines to be met, and give any further directions for budget preparation. Department heads are responsible for the expenditure estimates of their department/divisions. In estimating other divisional expenses, department heads base their estimates on historical data adjusted for trends and possible rate increases.

By late April all operating budget and capital requests are due in the Finance office so that staff can begin compiling them and determining financing needs. Factors to be considered in determining items to be capitalized are as follows:

- Item can be permanently identified as an individual unit of property.
- Item has an anticipated useful life of five years or more.
- Item belongs to one of the following categories:
 - * Land
 - * Buildings and Structures
 - * Equipment
- Item constitutes a tangible, permanent addition to the value of City assets.
- Item does not constitute repair or maintenance.
- Item's cost should generally exceed \$5,000.



Note: If the item is less than \$5,000, then the item should be a component unit of an asset meeting the above-stated criteria.

After all the budgets are compiled, the City Manager and the Finance staff meet with the department/division heads individually to discuss their budget submissions.

In mid-June, the City Manager and Finance staff meets with the City Council to review the City Budget and Strategic Plan. Final budget strategies and actions are developed and assimilated into the Budget process.

By July, three-fourths of the current fiscal year is past, and the Finance department works to fine tune the revenue estimates. Revenue projections are generally based on historic receipts adjusted for rate increases and trends. The City's philosophy on revenue projections is making the best estimate possible using historic data and trends, being careful not to overestimate revenue.

The City Manager submits to the City Council, prior to August 1st of each year, the proposed budget for the following fiscal year. The budget provides a complete plan for the fiscal year and contains the following:

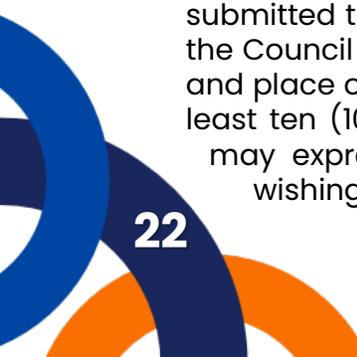
- A budget message which shall outline the proposed financial policies for the next year with explanations of any change from previous years in expenditures and any major changes of policy and complete statement regarding the financial conditions of the City;
- An estimate of all revenue from taxes and other sources including the present tax structure rates and property valuations for the ensuing year;
- An itemized list of proposed expenses by office, department, agency, project and type of expenditure for the budget year, as compared to actual expenses of the last ended fiscal year, and the present year-to-date;
- A description of all outstanding bond indebtedness, showing amount, purchaser, date of issuance, rate of interest and maturity date as well as any other indebtedness which the City has incurred and which has not been paid, and the amount required to pay principal and interest maturing in the budget year;
- A statement proposing any capital expenditures deemed necessary for the undertaking during the next budget year and recommended provisions for financing;
- Anticipated net surplus or deficit for the ensuing year of each utility owned or operated by the City and the proposed method of disposition.

III. Preparation of the Strategic Plan

The City prepares a Strategic Plan each year which includes long term economic assumptions, with the current year budget being the first year of a five-year-projection. The Strategic Plan is issued as a separate document given that the budget is utilized as an operational tool, and strategic plan is used as a tactical resource for longer term decisions.

IV. Adoption of the Budget

The budget and all the supporting schedules shall be filed with the City Secretary and submitted to the Council, and shall be open for public inspection by anyone interested. At the Council meeting at which time the budget is submitted, the Council will name the time and place of all budget public hearings and will publish the notice of the public hearings at least ten (10) days before the date of the hearing. At these hearings, interested citizens may express their opinions concerning items of expenditure, giving their reasons for wishing the increase or decrease in any items of expense.



After the public hearing, the Council shall analyze the budget, make any additions or deletions which they feel appropriate, and shall, at least twenty (20) days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council. Should the Council take no action on or prior to such day, the budget, as submitted, shall be deemed to have been finally and unanimously adopted by the Council.

Final adoption of the budget by the City Council shall constitute the official appropriations as proposed expenditures for the current year and shall constitute the basis of the official levy of the property tax as the amount of tax to be assessed and collected for the corresponding tax year. Estimated expenditures will in no case exceed proposed revenue plus cash on hand. Unused appropriations may be transferred to any item required for the same general purpose within the same department.

V. Balanced Budget

A Balanced Budget is a budget with total expenditures not exceeding total revenues and monies available in the fund balance within an individual fund. The goal of the City is to balance the operating budget with the current revenues, whereby, current revenues would match and fund on-going expenditures/expenses. Throughout the fiscal year, the City Manager ensures that expenditures do not exceed projected revenues. To insure that the budget remains balanced, if necessary a plan is implemented to either reduce the rate of expenditures or increase revenues.

The City maintains a required fund balance for both the General Fund and Utility Fund. Funds in excess of the minimum reserves may be expended for City purposes at the will of the City Council, once it has been determined that the use of the excess will not endanger reserve requirements in future years.

VI. Amending the Adopted Budget

At any time during the fiscal year, the Council may make amendments to meet the pressing need for public expenditure, for other than regular or recurring requirements, to protect the public health, safety or welfare. Such amendments shall be by ordinance adopted by the affirmative vote of a majority of the Members of City Council, and shall be made only after public notice and upon recommendation of the City Manager.

In cases of grave public necessity, in which an emergency expenditure is needed in unusual and unforeseen conditions which could not, by reasonable diligent thought and attention, have been included in the original budget, an amendment to the original budget may be authorized by the Council, without the need for prior public notice, and with the following additional requirements; that a quorum of the City Council and the Mayor sign a statement that the conditions above stated exist and setting out in brief form the factual basis for their conclusion; publish the affidavit in a paper of city-wide publication once in the week immediately following their decision; and hold a public hearing to brief the public and answer questions, as a primary item of the next regularly scheduled City Council meeting.

VII. General Budgetary Controls

The City of Granbury maintains budgetary controls to assure compliance with legal provisions embodied in the annual appropriated budget adopted by the City Council. The Department Heads are authorized to make budget transfers of \$5,000 or less with the approval of the Director of Finance. Transfers of greater than \$5,000 must be authorized by the City Manager. All transfers between departments must be approved by the City Council.



Community Profile

OVERVIEW

The City of Granbury is located in the heart of north central Texas in Hood County and is home to over 12,000 people, and serves as the center of commerce, entertainment, hospitality, and recreation to its 66,900 county residents. The City of Granbury has been successfully promoting tourism, making it a major economic benefit to the community. In 2019, 2020 and again in 2021 Granbury was named the #1 Best Historic Small Town by USA Today. Granbury is the first City to achieve this award three years in a row.



On June 11, 2023, Gov. Greg Abbott signed the joint House/Senate resolution during the 88th Texas Legislature - Designating Granbury, TX the official **Celebration Capital of Texas**; recognizing the wide array of special events, celebrations, both time-honored and new, that add greatly to the city's distinctive charm and sense of community both residents and visitors have come to enjoy.



Granbury is a Home Rule Charter City and operates under a Council -Manager form of government. A mayor and five council members are elected by majority of the entire City. Elections are held the first Tuesday in November.

Historic Granbury

Our city tagline is "Where Texas History Lives,.". While Granbury has embodied that slogan since 1887, we continue to be the place where Texas history is still alive. This is seen all around town, at our lake and city beach, with award-winning arts and culture, inside hidden culinary locations, and walking around Texas' most historic courthouse square.

Viewed as a model for downtown revitalization, the Granbury Square is proud to have been the first downtown in Texas to be listed on the National Register of Historic Places. Preserving our historic charm and authentic Texas experiences is an



important part of what Granbury is about. The majestic Hood County Courthouse was the recipient of the Texas Downtown Association 2013 President's Award for Best Restoration. Also, with the help of the City of Granbury and other donors, the Granbury Opera House has been completely restored. The Granbury Opera House also won the Texas Downtown Association (TDA) President's Award for Best Renovation in 2014.



Community Profile

The City center is surrounded by the picturesque landscape for which Texas is known. This includes: Lake Granbury, multiple wineries, Revolver Brewery, Local Goat Distillery and the Acton Nature Center- where a monarch butterfly tagging event is held annually. Whether our visitors are interested in a wine and culinary tour, shopping and entertainment, or simply relaxing by the lake to watch the sunset, Granbury offers the perfect North Texas setting.

Economy and Employment

Granbury is located 38 miles southwest of Fort Worth. It is the county seat and retail hub of Hood County. In addition to serving as the commercial and retail hub of the County, the City has emerged as a popular tourism and recreation destination.

Proximity to the Dallas/Fort Worth metroplex, land affordability, and lake access support a growing commuter population. Additionally, Granbury serves as a second-home choice and retirement destination due to its location on Lake Granbury. Residents can also benefit from participation in the broad and diverse Dallas-Fort Worth-Arlington metropolitan statistical area. The City's hometown atmosphere combined with moderate development attitude and low cost of living makes Granbury an attractive place to live.

The City of Granbury anticipates future growth in the local economy as a result of capital improvements completed these past years and new projects budgeted in the current fiscal year. The City has been successful in attracting several residential developments, single-family and multi-family, with many of these developments being up-scale residential developments offering championship golf courses and lake access.



Many new commercial developments have emerged in the City of Granbury during the last several years, such as: Tuesday Morning, Five Below, Home Goods, Ulta and Raising Cane's as well as a Walmart remodel. The City has already been fortunate to have Lowe's, Home Depot, Kroger, Brookshire's, Aldi, and HEB that have been a catalyst to the regional economy for several years and are some of the City's major employers.

OVERVIEW

Community Profile

Lake Granbury Medical Center (LGMC) is one of the area’s largest non-retail employers, providing employment for doctors, nurses and other health care personnel. LGMC provides the most current state-of-the-art facilities in the North



Texas area. The area has also recruited two other high technology employers: Compute North, a computer block chain data center with a capital investment of \$1 billion and Viking Solar Energy Farm. Other local companies that have expanded in the region in recent years include Revolver Brewery, Propell and Equibrand.

Culture and Recreation



Granbury prides itself on being a cultural, culinary and outdoor mecca, all with a vintage twist. Live theater and musical performances are offered year-round at the recently restored 1886 Granbury Opera House and at the Granbury Live Performance Hall, both on the Historic Granbury Square.

The newly renovated Square also serves as a charming backdrop to an eclectic mix of art galleries, shops, wineries and eateries. Hosting over 20 events annually Granbury is known for events such as the Lake Granbury Goosebump Jump, Bulls on the Beach, Granbury Wine Walk, 4th of July Hometown Celebration, Lighted Boat Parade, Oktoberfest, Harvest Moon Festival, Granbury Candlelight Tour of Homes and Santa’s House.



The silver screen is also represented, the old-fashioned way, at the Brazos Drive-In Theater. Fossil Rim Wildlife Refuge, Dinosaur Valley State Park and Dinosaur World are a short drive away.

Community Profile

OVERVIEW

Granbury is the perfect destination for tranquility, with several miles of hike and bike trails that meander through the City’s park system and through the new Memorial Lane section honoring our heroes. The City Beach is ideal for swimming or sunbathing and the light-colored sand on the beach is mined locally from a Cretaceous Age beach.

The Dana Vollmer municipal swimming pool at the Pearl Street Park offers a unique swimming experience that entire families will enjoy. It is adjacent to the City’s new sports complex and playgrounds. The sports complex offers soccer fields, disc golf, a skate park, baseball and softball.



Lake Granbury provides a scenic 33.5-mile-long lake with over 100 miles of shoreline offering boating, fishing, waterskiing, canoeing and swimming. Four parks operated by the Brazos River Authority provide boat ramps, swimming, camping and picnicking. There are even two restaurants you can access by car or boat!



Education

Granbury ISD schools provide high-quality education for the district's children. The public school system is large enough to offer progressive and diverse programs, and small enough to allow teachers and administrators to cultivate a personal, active interest in each student. Award winning programs in academics, fine arts, vocational education, athletics, and leadership are available to the district’s more than 8,000 students.

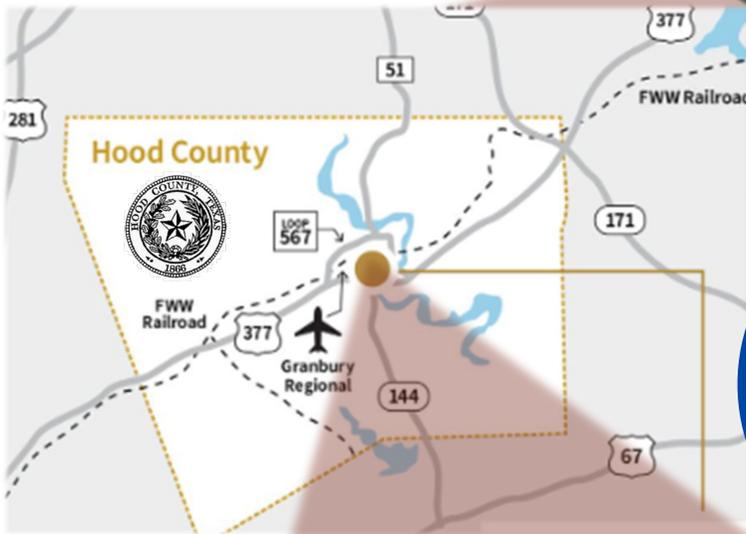


CITY OF GRANBURY

OVERVIEW

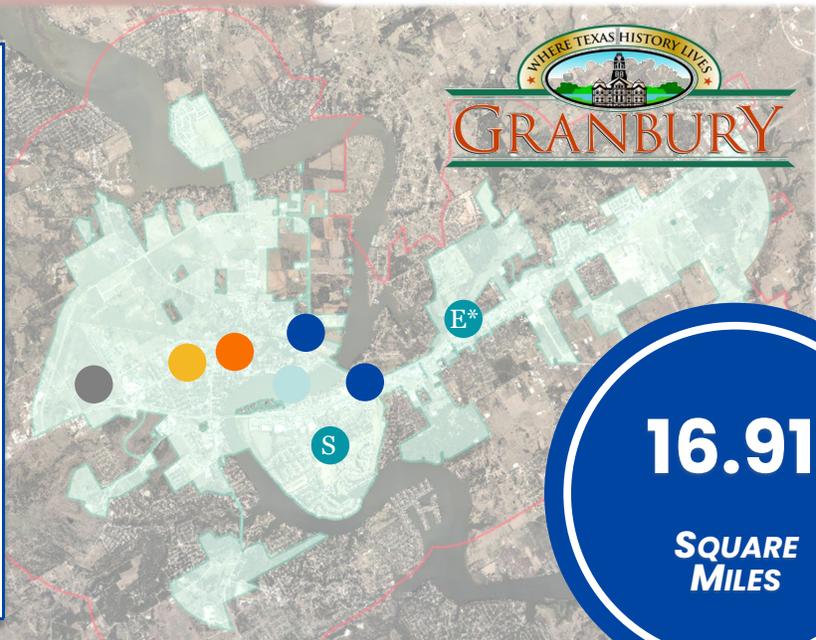
MILES FROM...

Fort Worth	38
Dallas	73
Austin	177
San Antonio	228
Houston	285
El Paso	579



HOOD
COUNTY
SEAT

- City Hall
- Service Center
- Water Treatment
- WW Treatment Plants
- Police Station
- Airport
- Lake Granbury Conference Center

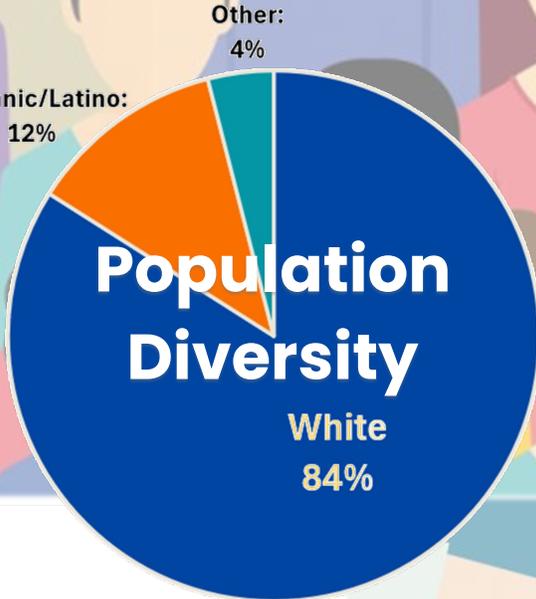
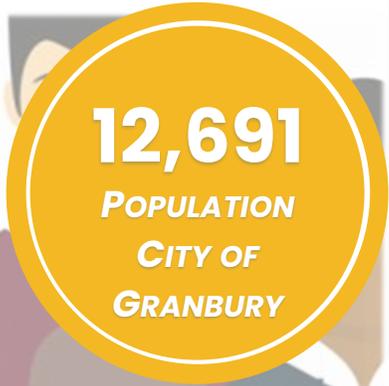
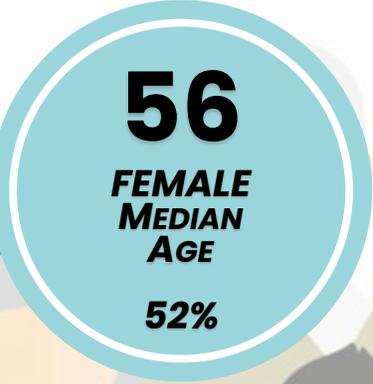
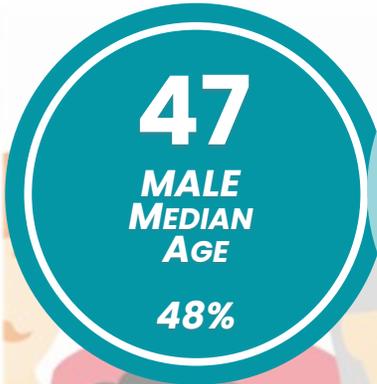


16.91
SQUARE
MILES

E*- New Construction

DEMOGRAPHICS

OVERVIEW



Education Levels

Graduate Degree	1,117
Bachelor's Degree	2,179
High School Diploma	2,063



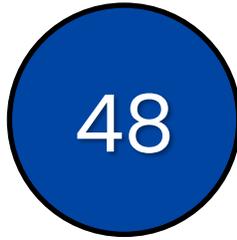


OVERVIEW

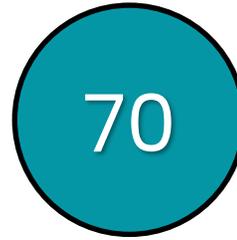
City Statistics



City Employees



Police Officers



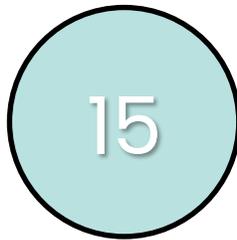
Volunteer Firefighters



Fire Stations



Miles Electric Lines



Water Wells



Millions of Gal/Day Water Treatment Plant Capacity



Wastewater Lift Stations



Miles Hike & Bike Trail



Soccer Fields



Volleyball Pits Boat Ramps



Baseball Fields



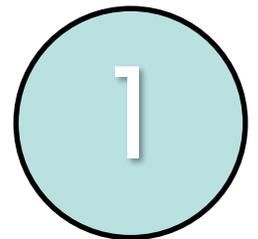
Playgrounds



Airplane Hangars



Feet of Airport Runway



Municipal Pool
Skate Park
Dog Park
Beach
Disc Golf Course



City Services Statistics

OVERVIEW

1,185



FIRE CALLS
FOR SERVICE

64



MILES OF
STREETS

26,620



POLICE CALLS
FOR SERVICE



5,560

WASTEWATER
CONNECTIONS

167



BUILDING
PERMITS ISSUED



3,879

ELECTRIC
CONNECTIONS

126

PUBLIC PARK ACRES



6,685

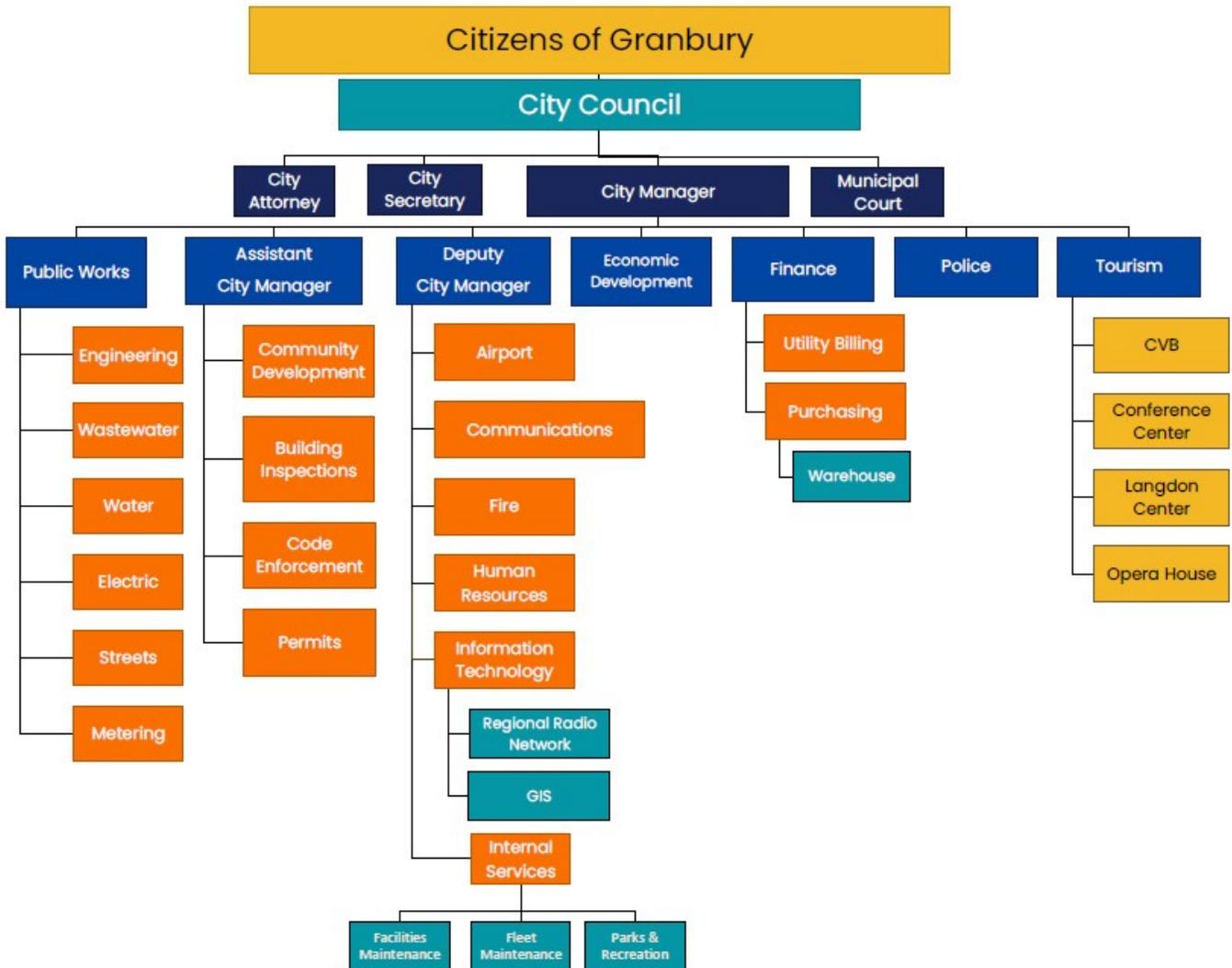
WATER
CONNECTIONS



This page intentionally left blank.

Organizational Chart

FINANCIAL SUMMARY





Financial Fund Structure



FINANCIAL SUMMARY

Shared Costs: The Utility, Airport and Granbury Historic Properties Funds transfers money to the General Fund for the cost of shared departments including: Legal, IT, Building Maintenance, Fleet Maintenance, Human Resources, Finance, Parks, Purchasing, Warehouse and Public Works. Additionally, the Utility Fund transfers money to the General Fund for the cost of the staff department heads whose daily tasks involve services for both funds. (for example: Director of Finance)



General Fund

General Fund

Ad Valorem revenue for operations & maintenance has increased 11% and is budgeted at \$5,037,300. Sales tax revenue is projected to increase and budgeted at \$12,100,000. Franchise fees being paid to the City for the use of its rights-of-way and streets by utilities doing business in the City and other taxes and fees are estimated to bring in \$2,983,400 in Fiscal Year 2024-2025. The General Fund’s expenditure budget for Fiscal Year 2024-2025 is \$25,427,900 which is only a \$188,759 increase from \$25,239,141 (FY 2023-2024 budgeted numbers). The increase from 2024-2025 is mainly due to one new position and a 4% COLA increase for staff. This budget also includes \$734,700 for capital expenditures.

Enterprise Funds

Utility Fund

The Utility Fund’s primary purpose is to provide retail service to about 6,700 water, 5,400 sewer, and over 3,500 electric customers residing in the City of Granbury and within the City’s utility service territory. Revenues from the water, sewer and electric services sustain this fund. The Utility Fund budget for Fiscal Year 2024-2025 is \$29,399,100 which is a 5% increase compared to the prior year budgeted expenses, and includes \$1,346,000 for capital expenditures. Interfund transfers have increased in FY 2024-2025 due to the increased shared allocation. The Utility Fund transfers to the General Fund for their allocated portion of the fleet, building maintenance, information technology and other supporting departments. Detailed utility rate tables are listed under the Reference section of the budget book. (See Page 248-249)

Airport Fund

The airport is equipped to sell jet fuel as well as regular aircraft fuel with a 24-hour fuel service. Fuel revenues are projected to significantly increase to \$1,549,000. In addition to fuel sales, hangar rental is another major revenue source for the airport. The total Airport Fund budget for Fiscal Year 2024-2025 is \$2,333,900. The airport operations budget continues to balance without a transfer from the General Fund, while continuing to transfer a portion to the General Fund for shared administrative services.

Special Revenue Funds

Tourism Fund

The City’s Tourism Fund is composed of four major components: Promotion of Tourism, Conference Center, Langdon Center and the Opera House. The Conference Center relies on revenues from rental and sales of services, as well as monthly transfers from the General Fund. The total General Fund transfer to the Tourism Fund for Fiscal Year 2024-2025 is budgeted at \$573,800. For the promotion of tourism, Hotel Occupancy Taxes projections in Fiscal Year 2024-2025 are \$1,000,000. The City leases some City facilities like the Opera House and the Langdon Center.

Granbury Historic Properties Fund

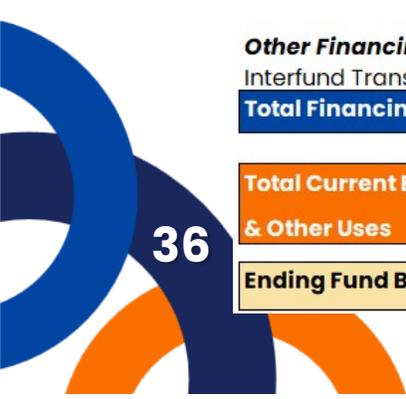
Granbury Historic Properties Corp. (GHP) was established in 2009 to assist the City in acquisition and control of historical properties deemed important to the growth and development of the City. During Fiscal Year 2023-2024 GHP purchased Square Plaza and will continue to rent out its office spaces, restaurant, and event venue. To purchase the property, the GHP borrowed funds from the General Fund and will repay it over the next 30 years with interest.



Consolidated Budget Summary BY FUND

FINANCIAL SUMMARY

	General Fund	Enterprise Fund	Special Revenue Fund	General Debt Service	Grand Total
Beginning Fund Balances	15,217,411	15,758,671	1,616,433	822,004	33,414,519
Revenues					
Property Taxes	5,037,300			4,550,000	9,587,300
Sales Taxes	12,100,000				12,100,000
Franchise & Other Taxes	2,983,400				2,983,400
Other Taxes			1,000,000		1,000,000
Licenses and Permits	900,500				900,500
Fines and Forfeitures	169,100				169,100
Fees and Services	114,600	29,258,670	609,000		29,982,270
Interest Income	950,000	805,300	15,000		1,770,300
Misc Sales and Income	195,200	603,730	418,000		1,216,930
Intergovt. Revenue	476,900	90,000			566,900
Total Revenues	22,927,000	30,757,700	2,042,000	4,550,000	60,276,700
Other Financing Sources					
Fund Balance Used	774,900	1,275,300	150,000	150,000	2,350,200
Interfund Transfers	1,976,000		613,800	6,563,300	9,153,100
Total Financing Sources	2,750,900	1,275,300	763,800	6,713,300	11,503,300
Total Current Revenues & Other Sources	25,677,900	32,033,000	2,805,800	11,263,300	71,780,000
Total Available Resources	40,120,411	46,516,371	4,272,233	11,935,304	102,844,319
Expenditures					
General Government	8,100,800	7,312,300			15,413,100
Public Safety	11,060,400				11,060,400
Community Development	1,188,400				1,188,400
Public Works	1,100,800	15,419,400			16,520,200
Culture and Recreation	2,643,300				2,643,300
Capital Improvements	1,270,400	1,918,000	77,000		3,265,400
Debt Service					
Principal				6,644,000	6,644,000
Interest				4,612,300	4,612,300
Administrative Fees				7,000	7,000
Total Expenditures	25,364,100	24,649,700	77,000	11,263,300	61,354,100
Other Financing Uses					
Interfund Transfers	613,800	8,519,300	20,000		9,153,100
Total Financing Uses	613,800	8,519,300	20,000	-	9,153,100
Total Current Expenditures & Other Uses	25,977,900	33,169,000	97,000	11,263,300	70,507,200
Ending Fund Balances	14,142,511	13,347,371	4,175,233	672,004	32,337,119

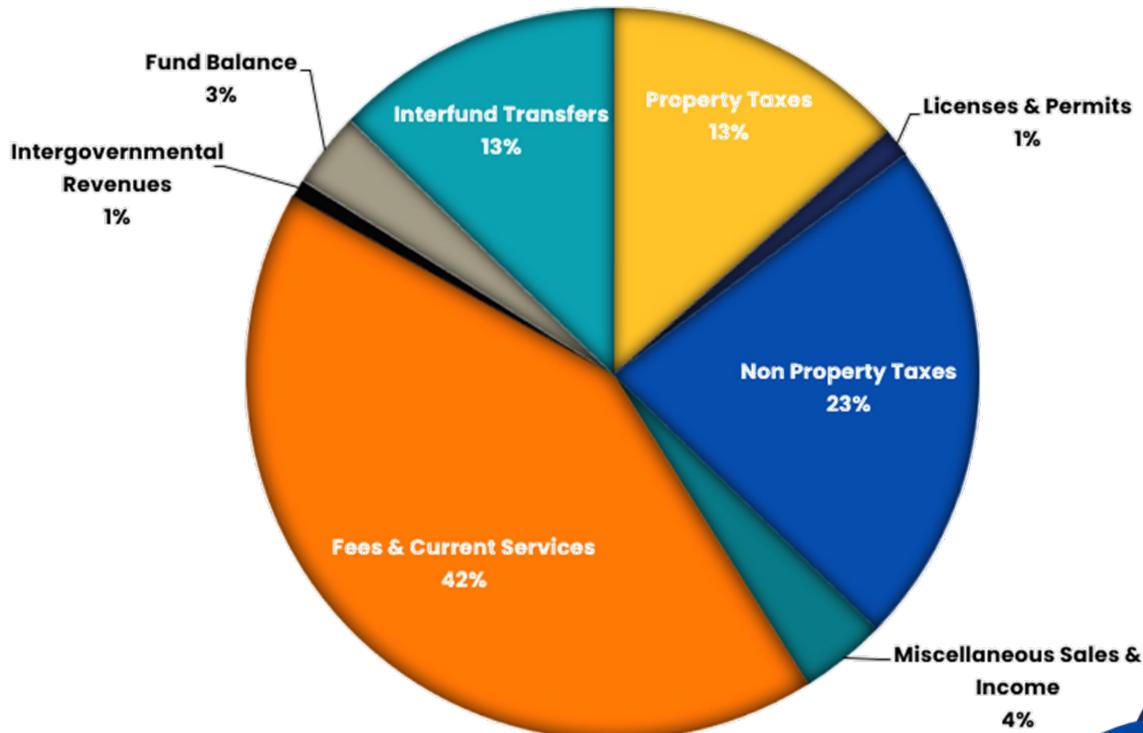


Consolidated Summary

REVENUES

FINANCIAL SUMMARY

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Property Taxes	8,390,591	9,326,400	9,523,060	9,587,300
Non Property Taxes	16,233,500	15,841,000	16,619,636	16,083,400
Licenses & Permits	1,183,262	760,500	918,558	900,500
Fines & Penalties	178,404	169,100	228,951	169,100
Fees & Current Services	29,481,613	28,717,770	29,203,395	29,982,270
Interest Income	1,733,953	1,014,260	1,860,773	1,770,300
Miscellaneous Sales & Income	1,161,732	3,092,830	4,815,377	1,216,930
Intergovernmental Revenues	434,045	698,900	844,130	566,900
Total Revenues	58,797,101	59,620,760	64,013,880	60,276,700
Other Financing Sources				
Fund Balance Used	-	14,533,400	4,524,000	2,350,200
Interfund Transfers	11,029,064	9,192,976	9,365,497	9,153,100
Total Other Financing Sources	11,029,064	23,726,376	13,889,497	11,503,300
Total Revenues, Other Financing Sources & Fund Balance/Working Capital	69,826,165	83,347,136	77,903,377	71,780,000

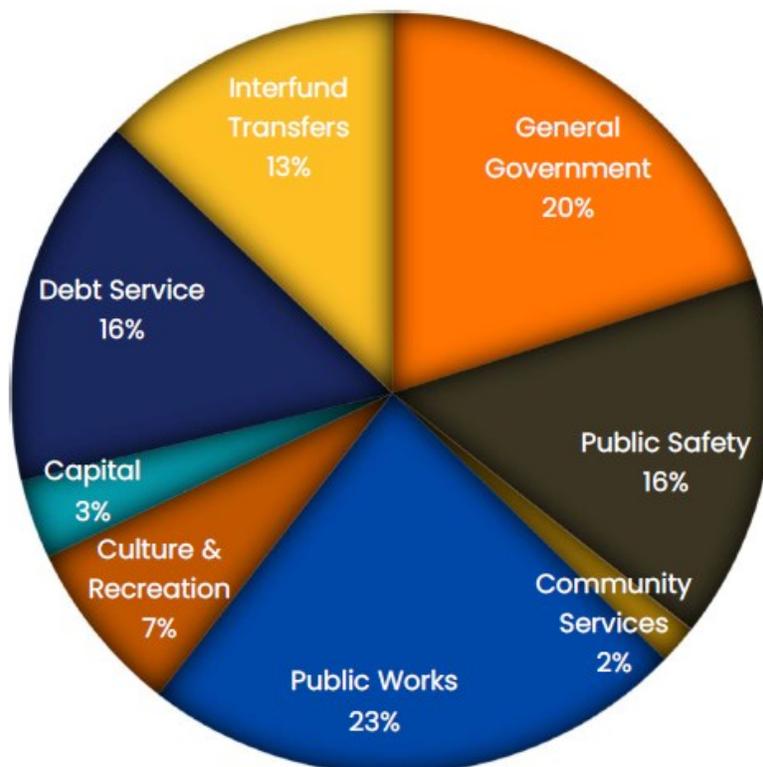




Consolidated Summary

FINANCIAL SUMMARY

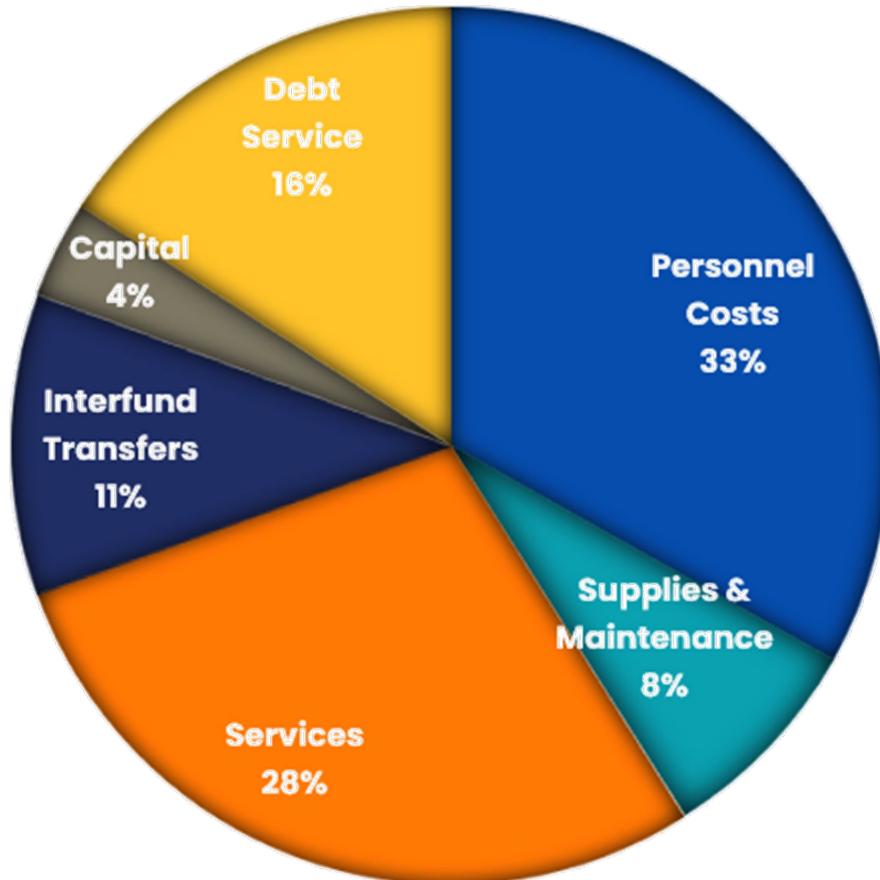
	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Property Taxes	8,390,591	9,326,400	9,523,060	9,587,300
Non Property Taxes	16,233,500	15,841,000	16,619,636	16,083,400
Licenses & Permits	1,183,262	760,500	918,558	900,500
Fines & Penalties	178,404	169,100	228,951	169,100
Fees & Current Services	29,481,613	28,717,770	29,203,395	29,982,270
Interest Income	1,733,953	1,014,260	1,860,773	1,770,300
Miscellaneous Sales & Income	1,161,732	3,092,830	4,815,377	1,216,930
Intergovernmental Revenues	434,045	698,900	844,130	566,900
Total Revenues	58,797,101	59,620,760	64,013,880	60,276,700
Other Financing Sources				
Fund Balance Used	-	14,533,400	4,524,000	2,350,200
Interfund Transfers	11,029,064	9,192,976	9,365,497	9,153,100
Total Other Financing Sources	11,029,064	23,726,376	13,889,497	11,503,300
Total Revenues, Other Financing Sources & Fund Balance/Working Capital	69,826,165	83,347,136	77,903,377	71,780,000



Consolidated Summary

EXPENDITURES BY DEPARTMENT

by Type



Personnel– The City is budgeted a 4% COLA for all staff.

Services– includes electric power purchase, BRA water rights, departmental utilities, IT software, liability insurance, and third-party contracts for: public safety dispatch, IT support, legal counsel, payroll tax appraisal & collection and many others.

Interfund Transfers– transfers between operating funds. The Utility, Granbury Historic Properties and Airport fund transfer shared allocations to the General Fund for support services like building maintenance, IT and Fleet maintenance. The General Fund supports the Tourism Fund.

Supplies & Maintenance– aviation fuel purchased for resale, chemicals for the treatment plants, fuel, equipment and building maintenance, office supplies and wearing apparel.

Consolidated Summary

EXPENDITURES BY DEPARTMENT

FINANCIAL SUMMARY

	Personnel Costs	Supplies & Maintenance	Services	Interfund Transfers	Capital	Debt Service	Grand Total
General Fund							
City Council	88,400	5,200	116,200				209,800
City Manager	685,700	5,300	30,100				721,100
City Secretary	214,600	3,000	45,600				263,200
Legal			204,500				204,500
Finance	779,200	4,500	36,400				820,100
Purchasing	201,300	1,900	9,400				212,600
Social Services			94,500				94,500
IT	405,200	159,700	1,393,700				1,958,600
Regional Radio Network	79,500	-	280,000				359,500
Communications	266,200	2,800	35,100				304,100
Human Resources	130,200	1,900	152,600				284,700
Warehouse	141,200	11,700	26,800				179,700
Building & Permits	1,138,700	36,900	104,500				1,280,100
Economic Developmen	308,900	2,200	94,500				405,600
Comm Development	631,200	6,900	70,900				709,000
Clean Air Coalition	71,700	600	1,500				73,800
Municipal Court	224,700	3,300	15,400				243,400
Police	7,308,300	442,500	894,500				8,645,300
Fire	181,400	172,900	537,300				891,600
Streets	573,200	284,100	243,500				1,100,800
Fleet Maintenance	441,600	43,800	23,700				509,100
Building Maintenance	754,000	124,100	74,500				952,600
Parks and Recreation	1,912,500	301,200	352,300				2,566,000
Cemetery	61,900	7,100	8,300				77,300
Non-Departmental		16,700	975,000	648,800	720,400		2,360,900
Total General Fund	16,599,600	1,638,300	5,820,800	648,800	720,400	-	25,427,900

Consolidated Summary

EXPENDITURES BY DEPARTMENT

FINANCIAL SUMMARY

	Personnel Costs	Supplies & Maintenance	Services	Interfund Transfers	Capital	Debt Service	Grand Total
Utility Fund							
Utility Billing	338,000	4,200	378,400				720,600
Meter Technicians	238,600	41,300	77,800				357,700
Groundwater	328,300	191,100	199,000				718,400
Water Treatment	811,700	1,124,000	1,875,100				3,810,800
Water Distribution	583,100	168,300	239,800				991,200
Wastewater Treatment	988,900	353,400	625,600				1,967,900
Wastewater Collection	339,200	146,600	135,300				621,100
Electric	1,219,700	424,700	5,665,600				7,310,000
Public Works	815,500	12,500	152,800				980,800
Non-Departmental	-	24,000	4,557,300	7,099,300	1,346,000		13,026,600
Total Utility Fund	5,663,000	2,490,100	13,906,700	7,099,300	1,346,000	-	30,505,100
Tourism Fund							
Conference Center	457,000	117,000	386,400				960,400
Tourism	551,100	109,500	583,400		35,000		1,279,000
Opera House	-	11,000	21,000		42,000		74,000
Langdon Center	-	6,000	38,400				44,400
Total Tourism Fund	1,008,100	243,500	1,029,200	-	77,000	-	2,357,800
Airport Fund							
Airport	355,400	1,235,700	330,800	170,000	242,000		2,333,900
Granbury Historic Properties Fund							
Historic Properties	-	6,600	319,300	20,000			345,900
Debt Service Fund							
Debt Service	-	-	-	-		11,263,300	11,263,300
Fleet Fund							
Fleet Fund	-	-	-	-	880,000		880,000
Total All Funds	23,626,100	5,614,200	21,406,800	7,938,100	3,265,400	11,263,300	73,113,900



General Fund

Fund Description

The General Fund is used to account for resources traditionally associated with government that are not required legally or by sound financial management to be accounted for in another fund.



FINANCIAL SUMMARY

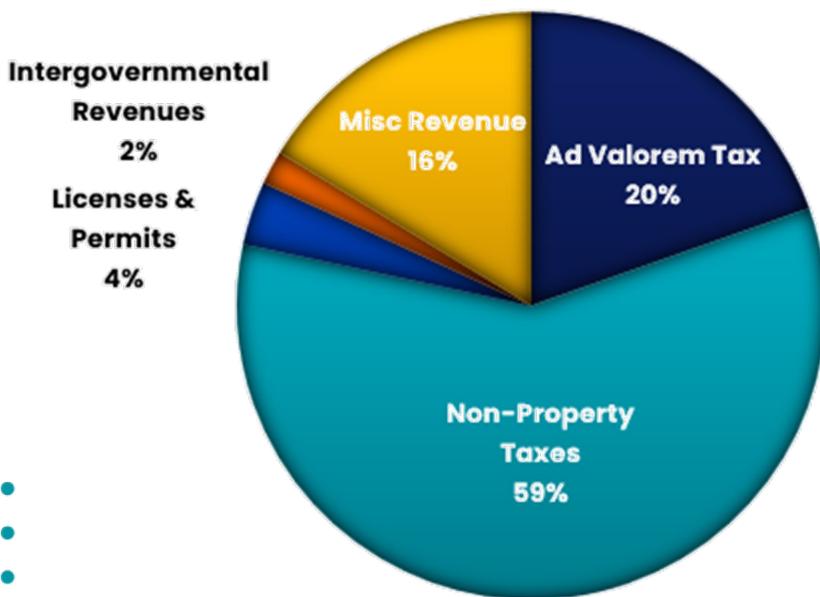
	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Ad Valorem Tax	3,451,197	4,525,800	4,624,864	5,037,300
Non-Property Tax	15,145,775	14,841,000	15,615,076	15,083,400
Licenses & Permits	1,183,262	760,500	918,558	900,500
Fines & Penalties	178,404	169,100	228,951	169,100
Park Revenues	203,026	118,600	130,209	114,600
Interest Income	786,107	500,000	864,573	950,000
Misc. Sales & Income	470,934	274,900	408,121	195,200
Intergovernmental Revenues	434,045	513,900	659,130	476,900
Total Revenues	21,852,749	21,703,800	23,449,481	22,927,000
Other Financing Sources				
Fund Balance Used	-	5,201,800	-	774,900
Interfund Transfers	1,417,400	1,756,000	1,756,000	1,976,000
Total Other Financing Sources	1,417,400	6,957,800	1,756,000	2,750,900
Total Revenues & Other Financing Sources	23,270,149	28,661,600	25,205,481	25,677,900
Expenditures				
Personnel	13,768,603	15,833,360	15,241,006	16,599,600
Supplies & Maintenance	1,383,989	1,545,965	1,397,935	1,638,300
Services	3,890,151	7,755,550	6,903,408	5,855,800
Capital	1,841,369	2,673,700	1,262,167	720,400
Total Expenditures	20,884,111	27,808,575	24,804,516	24,814,100
Other Financing Uses				
Interfund Transfers	2,366,158	612,966	612,966	613,800
Total Other Financing Uses	2,366,158	612,966	612,966	613,800
Total Expenditures & Other Financing Uses	23,250,269	28,421,541	25,417,482	25,427,900



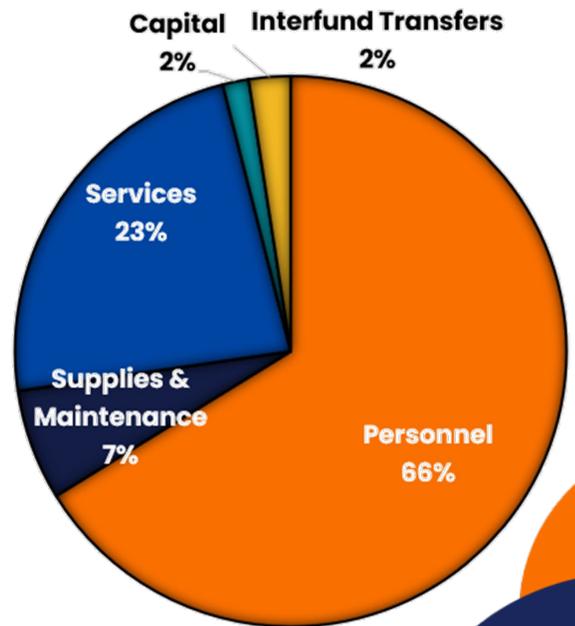
Significant Issues/Comments

- Property values have increased by \$150M and net property tax revenues increased by 6% compared to the Fiscal Year 2023-2024 budget.
- Sales tax revenues are projected to increase 1% to \$12,100,000
- Reserved funds of \$44,000 will be brought in for special Parks projects, Cemetery and PEG equipment from Fund Balance.
- General Fund has added 1 new positions, an accountant for Finance, and a city-wide COLA adjustment for personnel.
- Capital expenditures are projected at \$734,700, including a large park improvement at Lamber Branch for \$350,000 that will be partially funded with a State Grant.
- For Fiscal Year 2024-2025, Interfund transfers to the Tourism Fund are \$573,800. The Airport Fund has a balanced budget without any additional support from the General Fund, yet the Airport Fund will increase it's transfer allocated costs for services provided by the General Fund.

Revenues by Type



Expenditures by Type





Utility Fund

Fund Description

The Utility Fund is used to account for the revenues from water, sewer and electric operating and maintenance activities and the expenses of the departments that support these activities. These departments include the water and wastewater treatment plants, the water distribution and wastewater collection departments, meter reading, utility administration, groundwater and the electric department. This fund also supports it's share of the fleet maintenance, building maintenance and administrative services functions in the General Fund.

**BUDGET
DETAIL
PAGE 125**

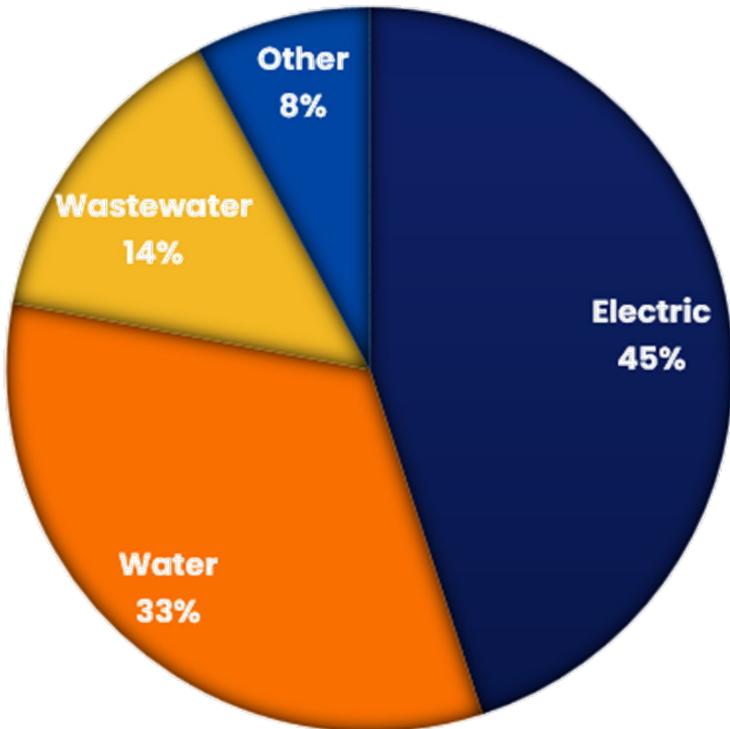
	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Charges for Service & Fees				
Electric	13,156,582	12,615,000	12,964,636	13,359,000
Water	9,711,833	9,345,000	9,353,939	9,790,000
Wastewater	4,195,671	4,160,000	4,198,179	4,230,000
Other Revenues				
Interest Revenue	656,221	475,000	734,280	675,000
Miscellaneous Sales & Income	569,021	561,800	2,756,111	521,800
Total Revenues	28,289,327	27,156,800	30,007,145	28,575,800
Other Financing Sources				
Interfund Transfers	18,268	524,000	696,165	-
Fund Balance Used	-	2,196,600	-	1,123,300
Total Other Financing Sources	18,268	2,720,600	696,165	1,123,300
Total Revenues & Other Financing Sources	28,307,594	29,877,400	30,703,310	29,699,100
Expenses				
Personnel	4,101,287	5,325,480	5,236,471	5,663,000
Supplies & Maintenance	1,814,199	2,482,260	1,994,035	2,490,100
Services	11,272,846	12,806,465	12,294,341	12,656,700
Capital	959,338	999,000	3,059,097	1,346,000
Debt Service	-	-	-	-
Total Expenses	18,147,671	21,613,205	22,583,944	22,155,800
Other Financing Uses				
Interfund Transfers	8,908,261	7,986,000	7,986,366	8,349,300
Total Other Financing Uses	8,908,261	7,986,000	7,986,366	8,349,300
Total Expenses & Other Financing Uses	27,055,932	29,599,205	30,570,311	30,505,100



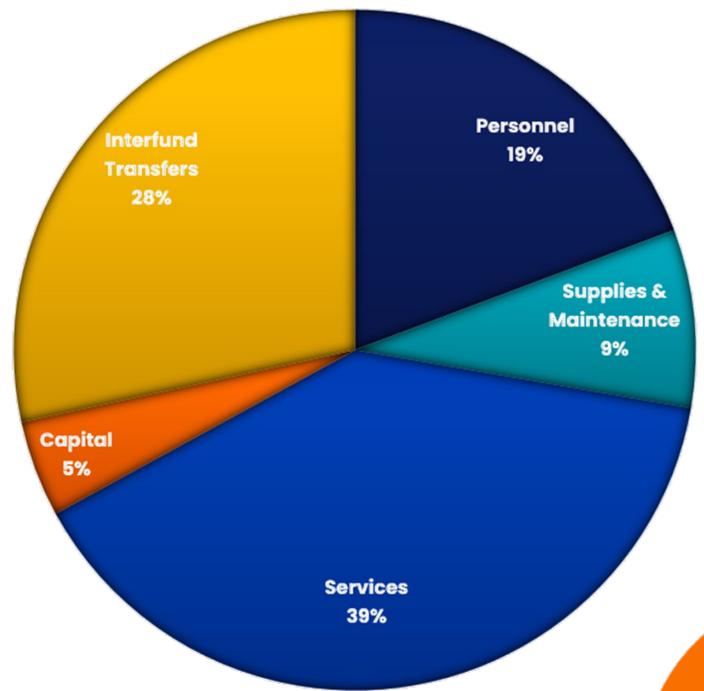
Significant Issues/Comments

- Electric revenues are budgeted to be 6% higher than the prior fiscal year, based on growth and current year trend.
- Water and wastewater revenues are budgeted to be up 6%/2%, due to a CPI rate adjustment and consumption growth because of increasing customer base.
- Interest revenue is budgeted to increase due to a higher reserve balance and increasing interest rates.
- The City is balancing the Utility Fund with \$1,123,300 from Fund Balance for one-time capital expenditures, major projects and to fund special reserve accounts. If revenues exceed expenditures during the fiscal year, the use of fund balance will not be realized.
- Personnel costs are increasing due a cost of living adjustment for all staff.
- The Utility Fund’s transfer to General Fund for services provided by the General Fund will increase by \$100,000, and the Utility Franchise Fees paid to the General Fund for operating within the city limits will increase by 5% in line with projected revenues. The transfer for the Utility’s portion of debt service, will be slightly higher than the prior FY.

Revenues by Type



Expenditures by Type





Airport Fund

Fund Description

The Airport Fund is used to account for revenues and expenses related to the operation and maintenance of the Granbury Regional Airport. Capital equipment, improvements and debt payments on outstanding debt for the Airport are also accounted for here.

FINANCIAL SUMMARY



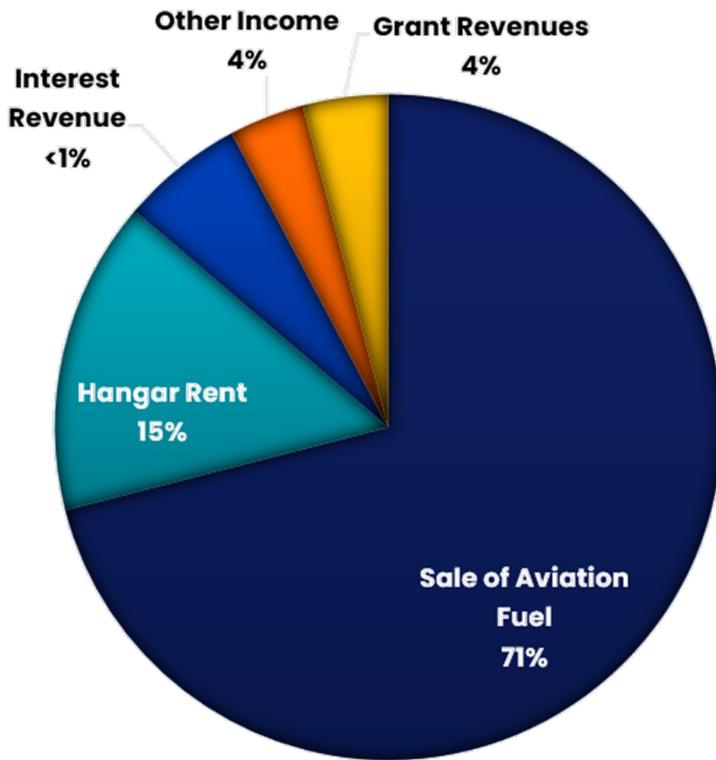
	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Sale of Aviation Fuel	1,266,362	1,562,900	1,562,900	1,549,000
Hangar Rent	330,670	330,670	330,670	330,670
Interest Revenue	156,571	39,260	39,260	130,300
Other Income	58,274	1,554,830	1,554,830	81,930
Intergovernmental Revenues	-	185,000	185,000	90,000
Total Revenues	1,811,877	3,672,660	3,672,660	2,181,900
Other Financing Sources				
Interfund Transfers	2,932,938	-	-	-
Use of Fund Balance	-	4,524,000	4,524,000	152,000
Total Other Financing Sources	2,932,938	4,524,000	4,524,000	152,000
Total Revenues & Other Financing Sources	4,744,815	8,196,660	8,196,660	2,333,900
Expenses				
Personnel	222,303	394,750	394,750	355,400
Supplies & Maintenance	875,267	1,256,200	1,256,200	1,235,700
Services	142,405	183,510	183,510	230,800
Capital	(164,151)	6,286,500	1,945,000	242,000
Total Expenses	1,075,823	8,120,960	3,779,460	2,063,900
Other Financing Uses				
Grant-Reimbursed Expenses	97,466	100,000	100,000	100,000
Interfund Transfers	47,000	70,000	70,000	170,000
Total Other Financing Uses	144,466	170,000	170,000	270,000
Total Expenses & Other Financing Uses	1,220,289	8,290,960	3,949,460	2,333,900



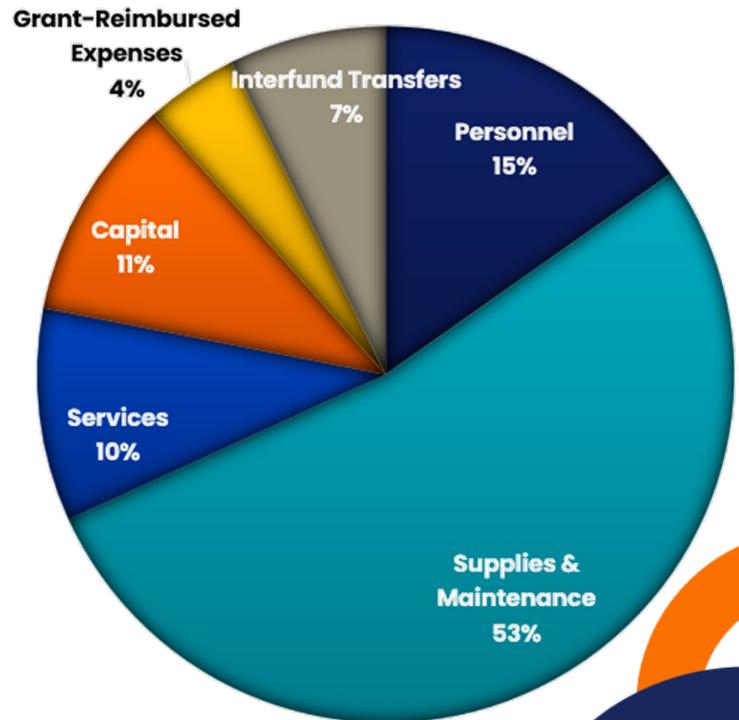
Significant Issues/Comments

- Due to the completion of the runway expansion, the airport has experienced a significant increase in both fuel revenue and cost of fuel for resale while maintaining current profit margins.
- During FY 2024-2025, the airport is budgeting to receive \$242,000 from intergovernmental grants: \$90,000 from RAMP and \$152,000 from BIL (Bipartisan Infrastructure Law). These grants off-set the grant-reimbursed expenses in O&M and some of the projected capital expenditures.
- As the Airport grows, the shared allocation of expenditures for services provided by the General Fund are increasing in FY2024-2025.

Revenues by Type



Expenditures by Type





Tourism Fund

Fund Description

The Tourism Fund is used to account for hotel occupancy revenues that are legally restricted for expenditures for particular purposes and the operations of the Lake Granbury Conference Center and promotion of tourism. Two other cultural centers: the Langdon Center and the Opera House, are also accounted for here.

FINANCIAL SUMMARY



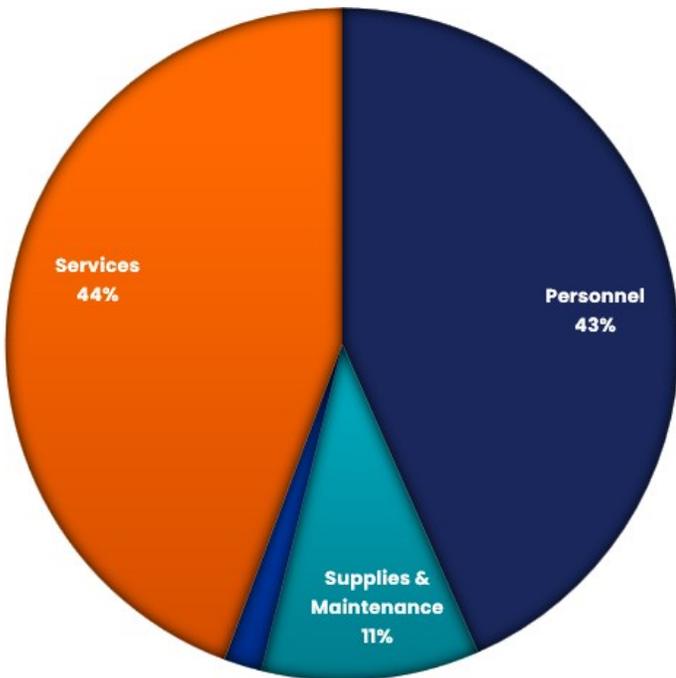
	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Hotel Occupancy Tax	1,087,725	1,000,000	1,004,559	1,000,000
Conference Center Revenue	549,531	505,700	574,735	523,000
Langdon Center Revenue	22,939	7,000	22,426	12,000
Opera House Revenue	45,000	72,900	65,700	74,000
Interest Revenue	25,478	-	49,366	15,000
Other Income	17,788	628,400	30,617	10,000
Fund Balance	-	595,400		150,000
Total Revenues	1,748,460	2,214,000	1,747,403	1,784,000
Other Financing Sources				
Interfund Transfers	627,720	572,976	572,966	573,800
Total Other Financing Sources	627,720	572,976	572,966	573,800
Total Revenues & Other Financing Sources	2,376,180	2,786,976	2,320,369	2,357,800
Expenditures				
Personnel	875,431	950,750	933,317	1,008,100
Supplies & Maintenance	196,698	256,941	202,082	243,500
Services	896,437	1,581,785	1,490,880	1,029,200
Transfer for Capital	47,797	42,100	42,100	77,000
Total Expenditures	2,016,363	2,831,576	2,668,378	2,357,800
Total Expenditures & Other Financing Uses	2,016,363	2,831,576	2,668,378	2,357,800



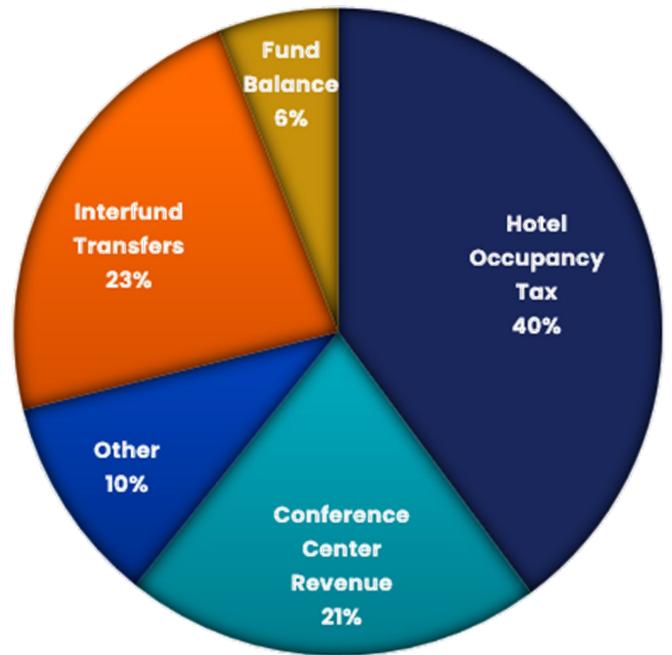
Significant Issues/Comments

- Revenue projections for hotel occupancy taxes are projected to be \$1,000,000 in Fiscal Year 2024-2025 based on continuous increase in tourism activities.
- Conference Center revenue and catering services are projected to remain steady.
- The total interfund transfer from General Fund for operating expenses in the Tourism Fund are in line with Fiscal Year 2023-2024.
- A transfer for capital expenditures of 77,000 are budgeted for improvements at LCGG and a sinking fund for capital improvements at the Opera House. The Tourism Fund will transfer funds to the General Capital Improvements Fund for their procurement.

Revenues by Type



Expenditures by Type





General Debt Service Fund

Fund Description

The General Debt Service Fund is used to account for funds collected to pay general obligation bond debt service. These funds are collected from a portion of the ad valorem tax rate, which is based on the amount of debt service principal and interest to be paid in the current fiscal year.



	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Ad Valorem Tax	4,939,394	4,800,600	4,898,197	4,550,000
Interest Revenue	104,195	-	163,464	-
Other Revenue	716	-	-	-
Total Revenues	5,043,589	4,800,600	5,061,660	4,550,000
Other Financing Sources				
Use of Fund Balance	206,252	150,000	-	150,000
Interfund Transfers (UF Portion)	5,992,739	6,300,000	6,300,366	6,563,300
Total Other Financing Sources	6,198,991	6,450,000	6,300,366	6,713,300
Total Revenues & Other Financing Sources	11,242,580	11,250,600	11,362,027	11,263,300
Expenditures				
Principal	6,233,000	6,479,000	11,241,923	6,644,000
Interest	5,005,851	4,763,300	-	4,612,300
Agent Fees	3,729	8,300	6,900	7,000
Total Expenditures	11,242,580	11,250,600	11,248,823	11,263,300
Other Transfers	-	-	-	-
Total Expenditures & Other Financing Uses	11,242,580	11,250,600	11,248,823	11,263,300

Significant Issues/Comments

- Property values increased by \$150 million, about 6%, reflecting an increase from \$2.63 billion to \$2.78 billion.



Granbury Historic Properties

Fund Description

Granbury Historic Properties has been established to assist the City in the acquisition and control of historical properties deemed important to the growth and development of the City.

**BUDGET
DETAIL
PAGE 173**

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Interest Revenue	5,382	-	9,831	-
Facility Rental	-	-	1,000	10,000
Lease of Property	-	111,600	119,816	398,000
Total Revenues	5,382	111,600	130,647	408,000
Other Financing Sources				
Interfund Transfers	40,000	40,000	40,000	40,000
From Fund Balance	-	2,461,000	-	-
Total Other Financing Sources	40,000	2,501,000	40,000	40,000
Total Revenues & Other Financing Sources	45,382	2,612,600	170,647	448,000
Expenditures				
Supplies & Maintenance	-	58,600	37,326	6,600
Services	41,939	118,400	98,849	319,300
Capital	35,000	2,435,600	2,435,543	-
Total Expenditures	76,939	2,612,600	2,571,718	325,900
Other Financing Uses				
Interfund Transfers	-	-	-	20,000
Total Other Financing Uses	-	-	-	20,000
Total Expenditures & Other Financing Uses	76,939	2,612,600	2,571,718	345,900

Significant Issues/Comments

- In FY 2023-24 the Granbury Historic Properties purchased Granbury Square Plaza. The maintenance and operations for this property located on the Square is funded by rent collected from commercial tenants, including the Granbury Visitor's Bureau, and various events held at the premises.



Fleet Replacement Fund

Fund Description

The Fleet Replacement Fund is an internal service fund used to account for the acquisition of additional and/or replacement City vehicles. These funds are collected from transfers from the City departments which are based on the anticipated replacement schedule and cost for each vehicle.



FINANCIAL SUMMARY

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Interest Revenue	26,720	-	27,098	-
Other Income	-	-	-	-
Total Revenues	26,720	-	27,098	-
Other Financing Sources				
Use of Fund Balance	-	-	-	-
Departmental Contributions	470,442	763,100	763,100	763,100
Interfund Transfers	-	-	-	330,000
Total Other Financing Sources	470,442	763,100	763,100	1,093,100
Total Revenues & Other Financing Sources	497,163	763,100	790,198	1,093,100
Expenditures				
General Fund Fleet	334,404	533,000	402,886	550,000
Utility Fund Fleet	268,945	212,000	41,860	240,000
Tourism Fund Fleet	-	-	-	-
Airport Fund Fleet	-	-	-	90,000
Other Expenditures	-	-	-	-
Total Expenditures	603,349	745,000	444,746	880,000
Other Financing Uses				
Interfund Transfers	-	-	-	-
Total Other Financing Uses	-	-	-	-
Total Expenditures & Other Financing Uses	603,349	745,000	444,746	880,000

Significant Issues/Comments

- The City has maintained its departmental contributions and current expenditures for FY2024-2025.



General Capital Improvements Fund

BUDGET
DETAIL
PAGE 179

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Revenues				
Fund Transfers				
General Fund Transfers for Capital		2,434,400	2,309,000	720,400
Tourism Fund Transfer for Capital		470,000	637,500	77,000
Total Fund Transfers		2,904,400	2,946,500	797,400
Other Revenue				
Fund Balance Used		11,800		
Insurance Proceeds		20,239	20,244	
Interest Income			15,579	
Intergovernmental- County		145,000		
Total Other Revenue	-	177,039	35,823	-
Total Revenues		3,081,439	2,982,323	797,400
Expenditures				
Capital Purchases				
Capital for General Fund		1,994,500	659,453	720,400
Capital for Tourism Fund		125,400	265,816	77,000
Total Capital		2,119,900	925,269	797,400
Total Expenditures		2,119,900	925,269	797,400

FINANCIAL SUMMARY

Enterprise Capital Improvements Fund

BUDGET
DETAIL
PAGE 185

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Fund Transfers				
Utility Fund Transfers for Capital		1,587,600	1,107,600	1,106,000
Airport Fund Transfer for Capital		598,000	598,000	152,000
Impact Fees			38,288	
Total Fund Transfers		2,185,600	1,743,888	1,258,000
Other Revenue				
Fund Balance Used				
Interest Income			22,051	
Total Other Revenue			22,051	
Total Revenues		2,185,600	1,765,939	1,258,000
Capital Purchases				
Capital for Utility Fund		2,185,600	259,602	1,106,000
Capital for Airport Fund				152,000
Total Capital Improvements		2,185,600	259,602	1,258,000
Total Expenditures		2,185,600	259,602	1,258,000



This page intentionally left blank.

GENERAL FUND

The General Fund is responsible for providing basic services to the residents of the City. These services include:

ADMINISTRATION:

City Council, City Manager, City Secretary, Legal, Finance, Human Resources, Communications, Granbury Regional Radio Network

INTERNAL SERVICES

Purchasing, Warehouse, Information Technology, Communications, Fleet and Building Maintenance

PUBLIC SAFETY:

Municipal Court, Police, Fire and Building Permits & Inspection Services

COMMUNITY SERVICES:

Economic Development, Community Development and Clean Air Coalition, Social Services

PUBLIC WORKS:

Street Maintenance

CULTURE & RECREATION:

Parks, Swimming Pool, Soccer Fields, Baseball, Beach, and Cemetery



General Fund Revenues

GENERAL FUND

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Ad Valorem	3,451,197	4,525,800	4,624,864	5,037,300
Sales Tax	12,199,431	12,000,000	12,747,698	12,100,000
Franchise Fees & Other	2,946,345	2,841,000	2,867,378	2,983,400
Licenses, Permits & Fees	1,183,262	760,500	918,558	900,500
Municipal Court Fees	178,404	169,100	228,951	169,100
Park Revenue	203,026	118,600	130,209	114,600
Interest Income	786,107	500,000	864,573	950,000
Other Revenues	470,934	274,900	408,121	195,200
Intergovernmental Revenue	434,045	513,900	659,130	476,900
Interfund Transfers	1,417,400	1,756,000	1,756,000	1,976,000
Use of Fund Balance	-	5,201,800	-	774,900
Total Revenues	23,270,149	28,661,600	25,205,481	25,677,900

The General Fund’s primary revenue sources are Ad Valorem Taxes, Sales Taxes, Franchise Fees and Charges for City Services. The City Council is responsible for establishing a property tax rate for the City each year.

Ad Valorem: Per the Tax Code, if the proposed tax rate exceeds the no-new-revenue tax rate, the City is required to hold one public hearing on the tax rate for that fiscal year. The Maintenance & Operations portion of the voter-approval tax rate is the tax rate that would be needed to raise the same amount of taxes that the taxing unit levied in the prior year plus 3.5%. The debt service rate portion is the tax rate necessary to pay the taxing unit’s debt payments in the coming year. This part of the calculation does not depend on the last year’s debt taxes at all; it considers the amount the taxing unit will need for the current year. The debt service portion of the overall tax rate may rise as high as necessary without triggering an election. The sales tax rate inside the City of Granbury is 8.25%, with 1.5% being dedicated for City use. The remainder goes to the State (6.25%) and Hood County (0.5%).

Interfund Transfers: The General Fund is budgeted to receive about \$1,976,000 in Interfund Transfers from the Utility Fund, Airport and Historic Properties Funds to reimburse the General Fund for services provided to them like IT, Building Maintenance, Fleet Maintenance and Administration.

Use of Fund Balance: the City received interest income during FY 2023-2024 in excess of the budgeted amount. The City will designate this surplus of funds at the end of the year and use them during FY2024-2025 for one-time capital purchases by transferring them to the General Capital Fund. (\$350,000). Other Uses of Fund Balance are for expenditures related to reserved funds like Park Dedication Fees, and PEG Funds.

Per the City Charter, the City budgets revenues over expenditures by at least 1%.



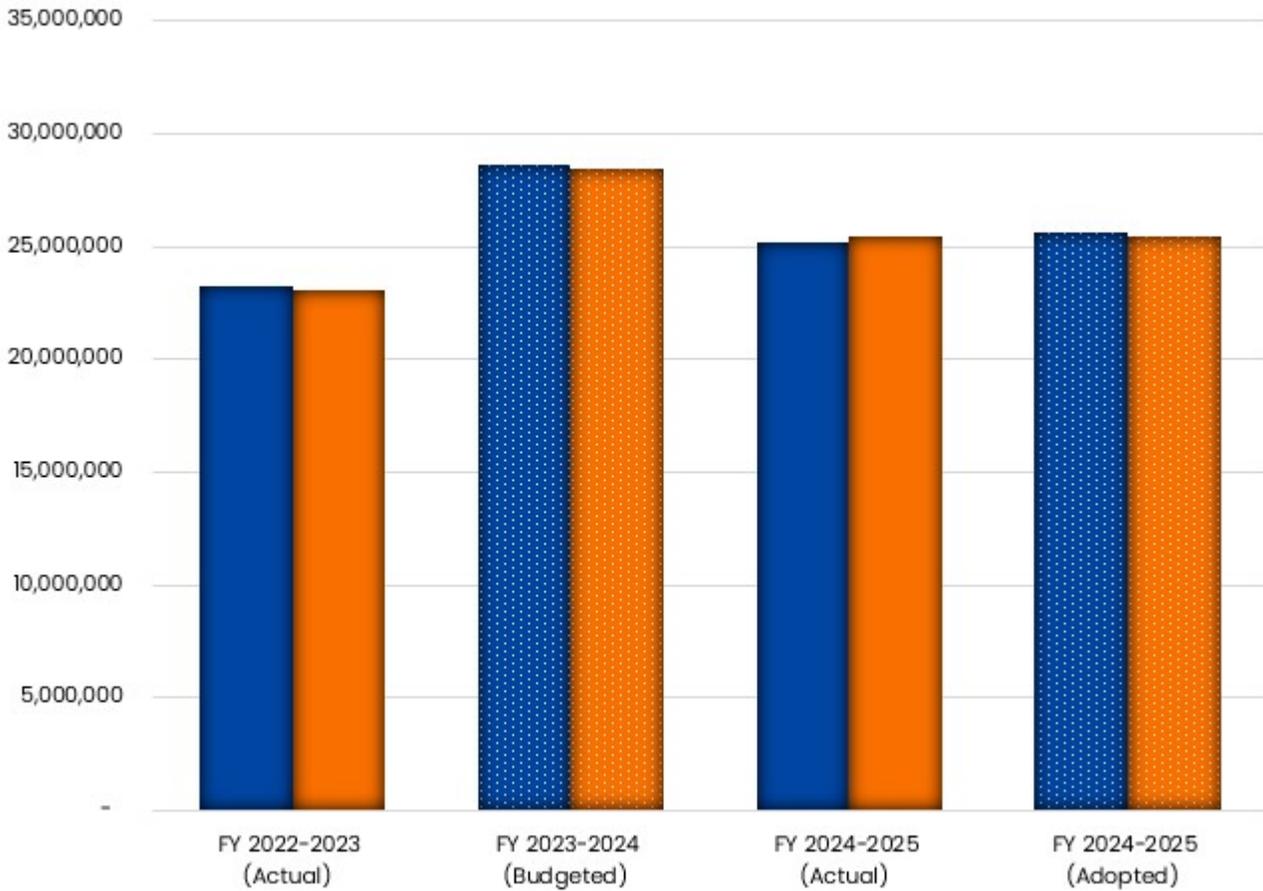
Revenues By Type

FY 2024-2025



GENERAL FUND

REVENUES VS EXPENDITURES





General Fund Expenditures

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Administration	2,325,425	2,685,945	2,530,566	3,167,000
Internal Services	3,100,517	3,861,430	3,676,809	3,907,100
Public Safety	8,996,209	10,758,195	9,994,006	11,060,400
Culture and Recreation	2,221,739	2,622,715	2,450,499	2,643,300
Public Works- Streets	749,886	973,220	867,739	1,100,800
Community Services	937,184	1,165,070	1,024,521	1,188,400
Non-Departmental	660,378	3,068,300	2,998,209	1,026,700
Interfund Transfers	2,366,158	612,966	612,966	613,800
Capital	1,757,937	2,673,700	1,262,167	720,400
Total Expenditures	23,115,433	28,421,541	25,417,482	25,427,900

GENERAL FUND

Personnel: The City of Granbury is budgeting a 4% COLA (cost of living adjustment) for all city staff. Health Insurance expenses have increased 4.75% and the City added one new position starting FY 2024-25, an accountant for the Finance department.

Administration: The addition of the Granbury Regional Radio Network in FY 2024-2025.

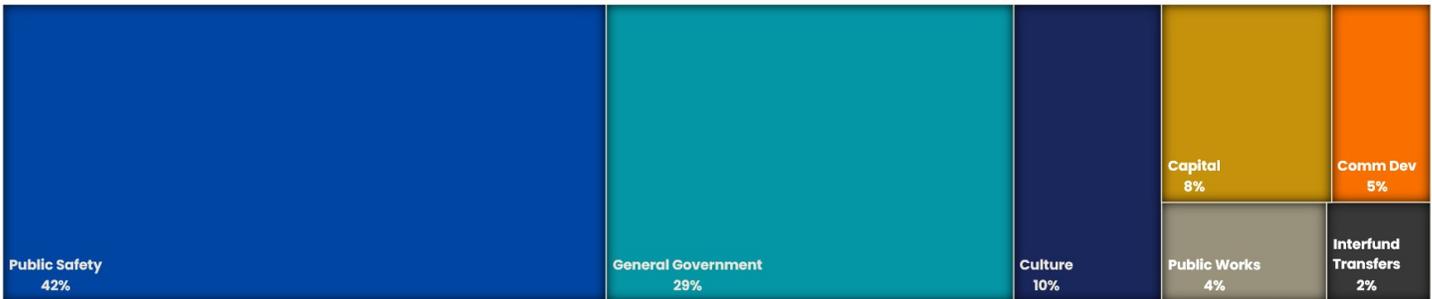
Capital: FY 2023-2024 was the first year the City will added a separate General Capital Fund in order to procure large one-time capital purchases with a life exceeding 5 years within a separate fund. (see Page 179). Budgeted funds are transferred from the General and Tourism Funds into the General Capital Fund to support these purchases.



General Fund Expenditures

BY DEPARTMENT

FY2023-2024



GENERAL FUND

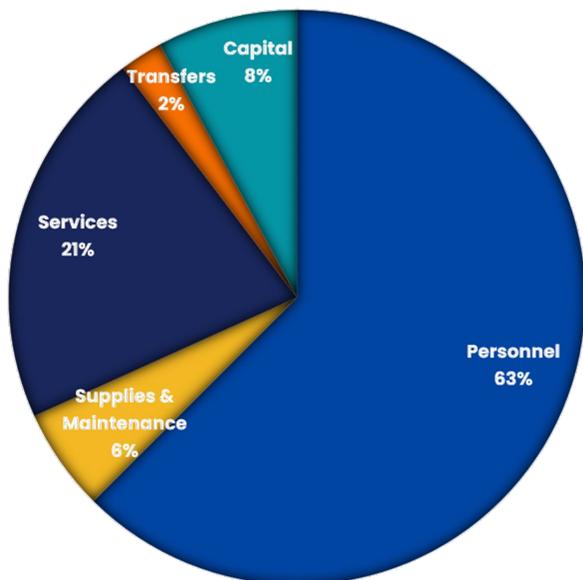
FY2024-2025



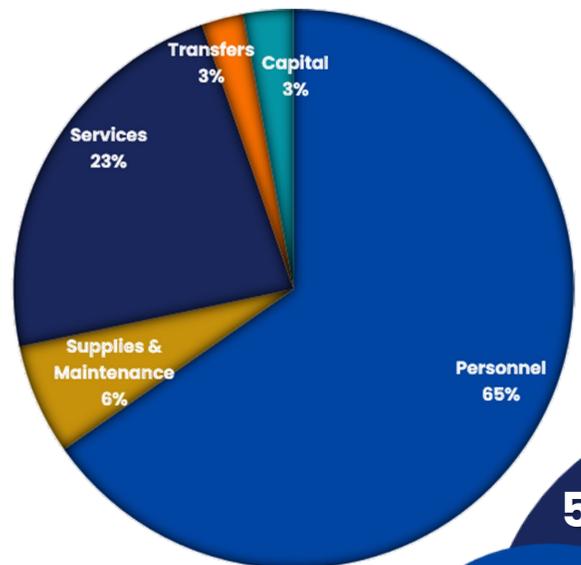
General Fund Expenditures

BY TYPE

FY2023-2024



FY2024-2025





ADMINISTRATION

City Hall

116 W Bridge St

M-Th 7:30-5:30

Friday 8-5

817-573-1114

- City Council -

DEPARTMENT 10

Mission Statement

To adopt ordinances, plans, policies and budgets to allow the City of Granbury to deliver high quality municipal services, protect the health, safety and welfare of its residents, and maintain its image as a unique tourist destination and an enjoyable place to live.

Description

Granbury is a home-rule city. The City Council consists of five council members and a mayor. All members of the Council are elected at-large. The City Council operates under the Granbury City Charter, City ordinances and State law. Four officers of the City are appointed by the City Council and operate under its guidance: City Manager, City Attorney, City Secretary and Municipal Judge.

The City Council is the policy-making arm of the city government. It has a wide variety of tasks which include approving any expenditure of the City which exceeds the amount stipulated in the Charter and by State law, appointing board and commission members, ordering regular and special elections and considering zoning issues.

The City Council must study, analyze and approve complex plans for expansion and rehabilitation of the City's utilities and other progressive plans that may benefit the citizens.

Objectives and Strategies

- 1. Develop policies which enhance the quality of life for the community while preserving its unique character and natural resources.**

Related to City Council Focus Element: Community Development.

- 2. Ensure the long-term financial viability of Granbury.**

Related to City Council Focus Element: Community Development.

- 3. Promote community involvement and participation in local government.**

Related to City Council Focus Element: Citizen Involvement.

- 4. Attend all regular and special Council meetings.**

Related to City Council Focus Element: Service Delivery.

Regular Council Meetings
 116 W Bridge St
1st & 3rd Tuesdays at 6:00 pm
Watch Live Online: www.granbury.org/live



**BUDGET
 DETAIL
 PAGE 256**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
City Council				
Personnel	84,199	87,760	84,261	88,400
Supplies & Maint	24,026	6,100	5,958	5,200
Services	96,693	125,650	105,555	116,200
Total City Council	204,918	219,510	195,774	209,800

- City Manager -

DEPARTMENT 11

Mission Statement of City Manager

To implement the plans, policies, and budgets established by the City Council, effectively lead the staff through innovation and improvements in service delivery, communicate effectively with the citizens, exercise fiscal responsibility, and nurture a positive image of City government.

Description of City Manager

The City Manager is appointed by the City Council as the executive leader to manage day-to-day operations of all City departments and supervise the department heads. This position is responsible for directing a variety of administrative processes that allows the City to operate, while also implementing and overseeing policies crafted by the City Council. Externally, the City Manager is responsible for hearing the concerns and requests of the community and bringing them to the government. The City Manager operates with a professional understanding of how all city functions operate together to their best effect.

Mission Statement of Deputy City Manager

The Deputy City Manager is to assist the City Manager in implementing the plans, policies, and budgets established by the City Council and effectively leading the staff through innovation and improvements in service delivery.

Description of Deputy City Manager

The Deputy City Manager is appointed by the City Manager to assist in administering day-to-day operations of the City. This position currently supervises the directors, managers and staff of Parks and Recreation, Airport, Human Resources, Information Technology, and Communications, as well as providing administrative oversight of the City's Granbury Volunteer Fire Department.

The City Manager and the Deputy City Manager function together as a team to accomplish the objectives and strategies of the City Manager's office with the City Manager being the only one that reports directly to the City Council. The Deputy City Manager reports directly to the City Manager.

Objectives and Strategies

1. Ensure the delivery of quality services to citizens.

Related to City Council Focus Element: Service Delivery

- Receives frequent status updates from all department heads
- Listens and responds to citizen's concerns

2. Coordinate the implementation of City Council goals and objectives with all City Departments.

Related to City Council Focus Element: Service Delivery

- Facilitates regular Staff Meetings
- Conduct regular meetings with individual and/or small group of directors
- Ensure the comprehensive plan is followed
- Provide collaboration by fully utilizing the existing board and commissions

3. Facilitate community activities to address public requests for needs and services.

Related to City Council Focus Element: Community Development

- Conduct a strategic planning workshop for the council to establish and update the strategic plan

4. Provide citizen awareness and understanding of City programs, services and issues.

Related to City Council Focus Element: Citizen Involvement

- Participates in Council meetings and workshops
- Provide media communication on the programs, services and issues

5. Respond to citizen concerns and City Council requests in a timely manner.

Related to City Council Focus Element: Service Delivery

- Respond to inquires and establish agenda items for council consideration
- Establish and maintain timelines for each project and provide accountability for the completion of the projects
- Coordinate with the appropriate department heads until completion

6. Apply principles and ethics of professional public-sector management to the implementation of policies set by the City Council and to the oversight of municipal service departments.

Related to City Council Focus Element: Service Delivery.

- Accurately convey to department directors the policies set by City Council and operational directives received from the City Manager
- Adhere to City policies, state and federal laws, and the codes of ethics of the Texas City Management Association and International City/County Management Association in performance of daily duties



GENERAL FUND

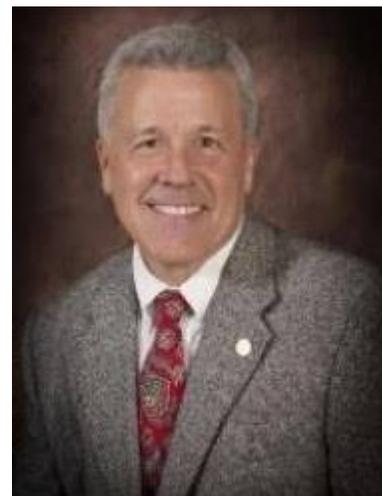
Positions	2022-23	2023-24	2024-25
City Manager	1	1	1
Deputy City Manager	1	1	1
Executive Administrative Assistant	1	1	1
Total	3	3	3

BUDGET
DETAIL
PAGE 257

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
City Manager				
Personnel	598,682	653,340	653,270	685,700
Supplies & Maint	2,572	4,700	3,944	5,300
Services	26,448	29,080	28,169	30,100
Total City Manager	627,703	687,120	685,384	721,100



City Manager
Chris Coffman



Deputy City Manager
Michael Ross



- City Secretary -

DEPARTMENT 12

Mission Statement

To ensure open and responsive government through proper recording and preservation of the City's legislative history and official records, enhance customer service, and conduct fair and impartial City elections.

Description

The City Secretary is an appointed position by the City Council as a requirement of the Home Rule Charter. In accordance to the Home Rule Charter, the City Secretary gives notice of and attends all official public meetings of the City Council; keeps minutes of its proceedings; authenticates by his/her signature and preserves all ordinances and resolutions; preserves and keeps in order all books, papers, records and files of the City Council; and has custody of the seal of the City and affixes the same to such documents and obligations as required.

Additionally, the City Secretary publishes legal notices, issues and bills for alcoholic beverage permits, works closely with the Hood County Elections Administrator to hold City elections, serves as the Records Management Officer overseeing maintenance, retention, security, preservation, and destruction of city records as mandated by State law, and works closely with staff liaisons to oversee all Boards and Commissions appointed by the City Council by ensuring that positions are filled and all are in compliance with the Texas Open Meetings Act.

Opportunities and Challenges

One opportunity for the City Secretary's office is to utilize a document management system. The large volume of documents being scanned for electronic retention presents a challenge to the department's staff; however the benefits will outweigh the challenges. Once the official records and documents are stored electronically, time spent searching for individual items will be drastically reduced. Additionally, the documents will be stored in one location only and not spread throughout several departments.

Objectives and Strategies

1. Ensure an effective Records Management Program is in place

Related to City Council Focus Element: Service Delivery

- Maintain the City's record retention schedule in compliance with State law
- Store all records effectively for easy search and retrieval
- Ensure all official documents are received and filed according to State law



2. Administer regular and special elections in accordance with State Law and City Charter

Related to City Council Focus Element: Service Delivery

- Meet deadlines for publishing notification requirements
- Receive applications and required forms for candidacy
- Work with the Hood County Elections Administration to hold elections
- Ensure results are received and votes are canvassed by the City Council

3. Provide support to the City Council

Related to City Council Focus Element: Service Delivery

- Prepare Agenda Packets for Council on time and without error
- Post meeting notifications correctly
- Compile meeting minutes accordingly
- Ensure all contracts, agreements, resolutions, ordinances, and other miscellaneous documents as approved by the Council are prepared, signed and authenticated

Positions	2022-23	2023-24	2024-25
City Secretary	1	1	1
Deputy City Secretary	1	1	1
Total	2	2	2



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
City Secretary				
Personnel	188,744	204,990	204,720	214,600
Supplies & Maint	2,186	3,000	2,107	3,000
Services	27,789	42,600	33,224	45,600
Total City Secretary	218,718	250,590	240,051	263,200



- Non-Departmental -

DEPARTMENT 13

Description

Non-Departmental includes items not allocated to any other department. Large items within Non-Departmental include: Transfers to Tourism and Fleet Fund, city-wide debt service payments, 380 Agreement Reimbursements and a Contingency Fund.

GENERAL FUND



BUDGET
DETAIL
PAGE 259

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Non-Departmental				
Supplies & Maint	16,766	17,400	16,137	16,700
Services	643,612	3,050,900	2,982,072	1,730,400
Interfund Transfers	2,366,158	612,966	612,966	613,800
Total Non-Departmental	3,026,536	3,681,266	3,611,175	2,360,900

During FY2023, the City fulfilled a second of three 380 agreements, and will begin another new agreement in FY2025.

Contingency funds are budgeted in the "Services" category but this account doesn't have actual expenditures.

- Legal -

DEPARTMENT 15

Mission Statement

To provide competent advice, opinions and representation to the City Council, departments, boards, and commissions.

Description

The City Attorney’s office ensures that City functions and services are performed in a lawful manner and is responsible for all legal affairs of the City. Duties of this office include provisions of legal advice to the City Council, City Manager, boards and commissions, and all City departments; prosecutorial duties in Municipal Court; real estate matters including acquisitions, dispositions, and trade; and review of all contracts, resolutions, ordinances and items presented to the City Council.

Objectives and Strategies

1. Provide quality legal advice to the City Council, City Manager, City Secretary, City Staff and City boards and commissions

Related to City Council Focus Element: Service Delivery

- Regularly attend City Council meetings
- Review legal documents in a timely manner

2. Prosecute all complaints in Municipal Court

Related to City Council Focus Element: Service Delivery



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Legal				
Services	186,050	196,400	196,256	204,500
Total Legal	186,050	196,400	196,256	204,500

The City contracts with a local firm for legal services.

The contract is renewed each year.

- Finance -

DEPARTMENT 20

Mission Statement

To provide leadership and direction to maintain the financial stability of the City and to prepare for future growth.

Description

The Finance Department is responsible for the proper, accurate and timely recording of collections and disbursements of City funds and the reporting of these transactions in accordance with Generally Accepted Accounting Principles. This division also develops, coordinates and monitors the City's spending plans, including the annual Operating Budget and Capital Improvement Program. Further, Finance is responsible for cash management and investments, processes receipts of City monies, collects Hotel Occupancy Taxes, and performs various financial analysis.

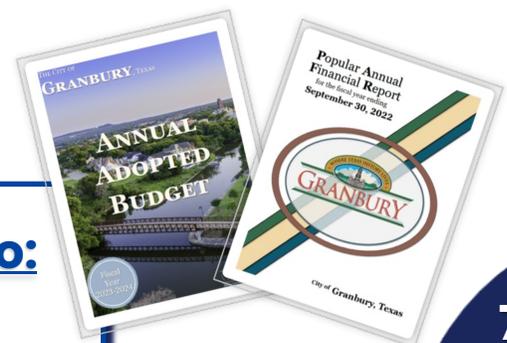
Opportunities and Challenges

In Fiscal Year 2019 the Finance department launched a new interactive online portal for budget collaboration, OpenGov. This web-based tool allows department heads, finance and administration to submit budget requests and supporting documentation online, saving a lot of time, effort and duplication. The application allows easy publication of financials reports for department heads to review their budget at any time during the month. OpenGov is also a transparency platform for Citizen-engagement where financial information is published for citizens to review. Additionally, citizens are empowered to drill down to access line-item details to show the City's various revenue sources and how the tax-payer dollars are spent. Finally, the Finance Team also utilizes OpenGov to centralize contracts, giving internal teams easy access to data with features such as track milestones and set alerts for deadlines.

Starting in Fiscal Year 2022, the Finance Department began to utilize a new software called DebtBook, a cloud-based lease management software, to assist the City with the compliance portion of GASB 87, an accounting standard for leases, and GASB 96, an accounting standard for SBITAs (subscription-based information technology arrangements).

Budgets, Annual Reports & Tax Info:

www.granbury.org/OpenGov



Objectives and Strategies

1. Provide timely, accurate financial reporting to City Council, City departments and citizens

Related to City Council Focus Element: Service Delivery

- Produces monthly financial reports, including trends and projections
- Monitors the City's financial condition and advises the City Manager in regard to financial matters

2. Maintain budgetary controls to ensure compliance with the annual budget as adopted by the City Council

Related to City Council Focus Element: Community Development

- Oversee, monitors and approves expenditures
- Directs and implements budget adjustments for the City

3. Manage cash and investments to ensure that the City receives a maximum rate of return on its investments with minimal risk while maintaining an adequate cash flow

Related to City Council Focus Element: Service Delivery

- Ensures bank accounts are collateralized within the guidelines of state law
- Prepares quarterly investment reports

4. Maintain a system of internal controls that will ensure that the assets of the City are adequately protected

Related to City Council Focus Element: Infrastructure Basics

- Maintains accurate records of capital assets for internal and outside audit review
- Establishes long and short range fiscal and accounting policies and procedures

5. Provide financial reporting conformity with generally accepted accounting principles that receives the Government Finance Officers Association (GFOA) Certificate of Achievement

Related to City Council Focus Element: Service Delivery

- Issues the Annual Comprehensive Financial Report
- Develops and prepares the Annual Budget

6. Foster a "customer-oriented" approach toward internal departments of the City

Related to City Council Focus Element: Citizen Involvement

- Promotes positive relations and provides financial and analytical assistance to internal city departments

- ◆ Certificate of Achievement for Excellence in Financial Reporting (23)
 - ◆ Distinguished Budget Presentation Award (22)
 - ◆ Popular Annual Financial Reporting Award Program (3)
- (Years Award was Achieved)



GENERAL FUND

Positions	2022-23	2023-24	2024-25
Finance Director	1	1	1
Assistant Finance Director	1	1	1
Financial Analyst	1	1	1
Accountant	0	0	1
Accounting Specialist	1	1	1
Finance Clerk	1	1	1
Total	5	5	6

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Finance						
Awarded GFOA Distinguished Budget Presentation		5	Yes	Yes	Yes	Yes
Awarded GFOA Certificate of Achievement in Excellence in Financial Reporting		5	Yes	Yes	Yes	Yes
Awarded GFOA Certificate of Achievement for Popular Annual Financial Reporting		5	Yes	Yes	Yes	Yes
# of Comptroller's Transparency Star Awards		1	1	1	0	2



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Finance				
Personnel	569,670	632,140	632,114	779,200
Supplies & Maint	3,299	4,500	4,260	4,500
Services	50,965	36,200	31,962	36,400
Total Finance	623,934	672,840	668,336	820,100

Finance's software for budgeting and transparency has been moved to the IT department

- Human Resources -

DEPARTMENT 24

Mission Statement

The Office of Human Resources provides comprehensive personnel expertise and services for City departments and City employees, regarding all employment related activities. These may include recruitment, hiring, benefits, training, performance evaluation of staff, and employment policy development and interpretation. The department's goal is to ensure that employment practices are consistent with the best interests of the City of Granbury, its employees and the citizens it serves. Fundamental to human resources management is compliance with all federal, state, and local laws or regulations specific to employment matters.

Description

Human resources responsibilities include safeguarding the City's consistent commitment to equal opportunity, encouraging diversity in its workforce, upholding fair and equitable treatment for all employees and applicants, and maintaining a qualified and productive staff necessary to meet the goals and expectations of the City and its citizens.

Opportunities and Challenges

- Continue to implement Laserfiche for electronic records management
- Continue to work with broker to reduce employee benefit costs

Check out City employment opportunities:
www.granbury.org/employment



OPEN POSITIONS

View a list of the current open positions with the City of Granbury



JOB APPLICATION

Forms to fill out to apply for a current, open position

Objectives and Strategies

GENERAL FUND

1. Hire and retain a qualified, trained and a motivated workforce committed to providing courteous and efficient public service

Related to City Council Focus Element: Service Delivery

- Consistent job descriptions
- Implement multi-faceted training programs

2. Control health insurance and workers' compensation costs

Related to City Council Focus Element: Service Delivery

- Promotion of employee wellness
- Safety training and inspections
- Accident investigations

Positions	2022-23	2023-24	2024-25
Human Resources Manager	1	1	1
Total	1	1	1



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Human Resources				
Personnel	113,753	124,340	125,416	130,200
Supplies & Maint	2,566	1,900	1,417	1,900
Services	122,190	130,050	120,509	152,600
Total Human Resources	238,509	256,290	247,342	284,700

- Communications -

DEPARTMENT 27

Mission Statement

To serve as the central point of contact for citywide communication activities, and to keep the community informed and engaged with their local government.

Description

The Communications Department is responsible for disseminating public information to the citizens of Granbury through Granbury.org, social media (Facebook, YouTube, Instagram and Twitter), news releases, electronic publications, media relations and information campaigns. The Communications Department operates Granbury Media, a joint staff and volunteer effort built around the City's Public Education Government (PEG) television channel seen on Spectrum cable channel 190. Much of the content is also available on demand on the City's Facebook pages and YouTube Channel. The Communications Department broadcasts the City Council and Planning and Zoning Commissions' regular meetings live and makes them available on demand. The Communications Department produces informational videos on a variety of topics which are distributed to residents through the PEG Channel, social media and email.

Opportunities and Challenges

- The public information function in this department presents an opportunity to raise public awareness about the functions of municipal government, the professional diversity of its workforce, and the variety of valuable services it provides.
- Livestreaming and subsequent rebroadcasting of local government meetings and community events presents an opportunity to reach a broader audience and increase interest in the City of Granbury.
- Centralizing City communications through this department gives the City the opportunity to ensure that staff is presenting a consistent and cohesive message across all departments on a variety of topics. It also reduces the amount of time staff are diverted from their core duties.
- The Communications Department works closely with Visit Granbury (the Convention & Visitors Bureau), combining staff resources and knowledge for tasks necessary for both departments' success.

Objectives and Strategies

1. Provide timely, accurate information to the public through the role of Public Information Officer

Related to City Council Goals: Citizen Involvement and Service Delivery

- Utilize news media, social media, video production and other resources at the City's disposal to keep the public informed of City services, programs, activities, and related opportunities for public input
- Ensure that information provided to the public is complete and accurate by coordinating with City Staff
- Serve as a point of contact for all outside inquiries and ensure that the City is producing clear and accurate responses

2. Utilize Granbury.org, the PEG channel, social media, media relations and other means to inform and engage the citizens of Granbury regarding local government

Related to City Council Focus Element: Citizen Involvement

- Use live streaming and video on demand capabilities to reach a broader audience for government meetings and information
- Produce original programs to inform the public about City services, amenities, and attractions

3. Prepare and approve legislative agenda establishing positions on issues of concern to the City

Related to City Council Focus Element: Intergovernmental Relationships

4. The Communications Department requested two internship positions for Fiscal Year 2023-2024 in collaboration with local educational institutions

Related to City Council Focus Element: Service Delivery

- The Graphics intern will report to the Communications Manager but the position will serve every applicable City Department

Social Media

 [.com/cityofgranbury](https://twitter.com/cityofgranbury)
 [YouTube.com/GranburyTv](https://www.youtube.com/GranburyTv)
 facebook.com/cityofgranbury



- Communications -

DEPARTMENT 27

GENERAL FUND

Positions	2022-23	2023-24	2024-25
Communications Manager	1	1	1
Broadcast Services Coordinator	1	1	1
Part-Time Communications Intern	0	2	2
Total	2	4	4

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Communications						
# Locally Produced Videos		2	95	123	167	125
# Facebook- "City of Granbury" Page Reach		2	1,566,000	3,843,000	2,918,000	4 million
# Facebook- "City of Granbury" Page Visits		1	25,576	38,303	43,400	45,000
# of news releases sent out to community*		1	124	152	117	156
<i>Previously was called "news releases", but has evolved to community texts/email</i>						
% Open-Rate		1	52%	49%	48%	47%



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Communications & PIO				
Personnel	196,286	250,600	232,582	266,200
Supplies & Maint - Media	1,078	1,200	875	2,100
Services - Media	17,207	11,740	10,605	12,600
Supplies & Maint - PIO	59	700	479	700
Services -PIO	10,963	23,955	18,318	22,500
Total Communications & PIO	225,593	288,195	262,859	304,100

During FY 2024, the communications department "Services-Media" line item no longer includes paying the broadcast announcer for GISD sports. Inline with the Council Focus Element "Citizen Involvement", Services-PIO includes a city-wide citizen survey.







- Granbury Regional Radio Network -

DEPARTMENT 26

Mission Statement

The purpose of the Granbury Regional Radio Network (GRRN) is to enable public safety responders to communicate with each other and achieve enhanced coordination, timely response, and efficient use of communication equipment.

Description

GRRN P25 radio system, is a collaborative project to ensure that two-way radios are interoperable. GRRN is a regional interoperable radio system primarily intended for public safety entities. This wide-area radio system currently encompasses Granbury PD, Hood County Sheriff's Office and Fire, Erath, Somerville, City of Stephenville, Tarlton University, and the Granbury Independent School District.

Opportunities and Challenges

The GRRN's P25 radio system continues to grow policies and procedures need to be established with an operational framework with the objective of achieving optimal functionality, performance, process efficiency as well as protecting mission critical communications and network security by governance through best practices.

This is a new department created during Fiscal Year 2023-2024 to account for the maintenance and operations of the Granbury Regional Radio Network that launched in 2024.

Positions	2022-23	2023-24	2024-25
Information Systems Technician	-	-	1
Total			1

Position reallocated from Information Technology (Dept 23)

GENERAL FUND



Objectives and Strategies

1. Establish Policies & Procedures

Related to City Council Focus Element: Service Delivery

- Establish Policies and Procedures to align with the IT and Security Department’s Security Framework to ensure optimal functionality, performance, process efficiency as well as protecting mission critical communications and network security by governance through best practices.



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Police Radio Program				
Personnel	-	-	-	79,500
Supplies & Maint	-	-	-	-
Services	-	115,000	34,564	280,000
Total Police Radio Program	-	115,000	34,564	359,500



Lemonade Day!
 PREPARING YOUTH FOR LIFE
GRANBURY
 SAVE THE DATE
MAY 20th
 BUSINESS SPONSORSHIP OPPORTUNITIES AVAILABLE NOW!




CITIZEN

THE GREAT GRANBURY CLEAN-UP
 2 EVENTS, 1 MISSION APRIL 22- HEWLETT PARK 650 E PEARL

<p>8AM - 11AM</p> <p>JOIN YOUR COMMUNITY TO HELP PICK UP TRASH. REGISTER YOUR TEAMS OF 5-10 PEOPLE BY SCANNING THE QR CODE HERE. MEET AT HEWLETT PARK FOR YOUR TRASH BAGS AND SHOVES.</p> 	<p>9AM - NOON</p> <p>Securely reduce identity theft and fraud. Granbury residents may bring 3 boxes "Fill the Box" donations for the Granbury Volunteer Fire Department.</p>
--	---

RSVP & INFO: granbury.org



INVOLVEMENT!

The City promoted several events through out the year to encourage Citizen involvement:

- **Great Granbury Clean Up**
- **Free Tire Recycling Event**
- **City-wide Shredding**
- **Lemonade Day**
(promoting youth entrepreneurship)

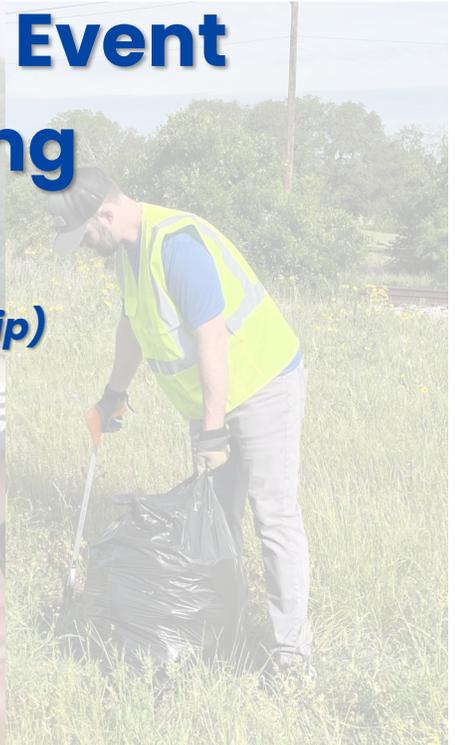


FREE TIRE RECYCLING EVENT
 GRANBURY
 SATURDAY, JUNE 10- from 8AM-11AM
 Location: [unclear] Center

General Rules and Regulations:

- Only passenger, light and large truck tires accepted with No Rims
- Limit: 5 tires per resident
- Event is for Residents only
- No commercial dealers will be allowed to dispose of tires
- No heavy equipment or agricultural tires, larger than 54" in height or 16" width
- No stumps or other debris
- No flammable liquids or accumulation of dirt or mud

Location: granbury.org/recycle or purchasing@granbury.org





INTERNAL SERVICES

Service Center

401 N Park St

M-Thurs 7:30-5:30

Friday 8-5

817-573-7030

- Purchasing -

DEPARTMENT 21

Mission Statement

To assist all City departments in the procurement of quality products and services in a timely and cost-effective manner.

Description

The Purchasing Department procures all supplies, equipment and services for all departments within the City organization and is also responsible for the storage and warehousing of materials and supplies. Procurement activities include establishing annual contract and blanket purchase orders to reduce costs; preparing bid specifications and tabulations; conducting bid proceedings; expediting materials; and preparing recommendations to the City Council for purchases over \$50,000. This department is also responsible for vehicle inventory (i.e. titles and licenses) and disposal of City-owned surplus property.

Opportunities and Challenges

The Purchasing Department is continually seeking ways to save money for the City. While this serves as an opportunity, it also provides a challenge to the department. The Purchasing Department strives to obtain the best product for the best price while maintaining integrity within the vendor relationships.

Objectives and Strategies

1. Provide the City departments with supplies and services by utilizing best value purchases in a timely manner

Related to City Council Focus Element: Infrastructure Basics

- Ensure departments follow the City's Purchasing Policies
- Conduct bid proceedings and establish contracts
- Utilize cooperative purchasing programs

2. Remain updated on procurement policies, procedures, and statutes

Related to City Council Focus Element: Service Delivery

- Employees receive 40 hours of training per year

3. Conduct sale of City-owned surplus property according to City ordinances

Related to City Council Focus Element: Infrastructure Basics

- Facilitate online auctions to allow disposal of surplus property

Positions	2022-23	2023-24	2024-25
Purchasing Agent	1	1	1
Purchasing Assistant	1	1	1
Total	2	2	2

In May 2023, City Procurement launched an online bid portal to reach a larger vendor pool for City bids
procurement.opengov.com/portal/granbury/

GENERAL FUND

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Purchasing						
# Purchase Orders		1	3,866	3,687	3,795	3,900
\$ Paid via Purchase Order		2	\$ 36,086,971	\$ 29,747,986	\$ 30,496,957	\$31,000,000
Amount of Auction Proceeds		3	\$110,433	No Auction	\$63,747	\$50,000

**BUDGET
 DETAIL
 PAGE 263**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Purchasing				
Personnel	174,270	188,240	192,770	201,300
Supplies & Maint	982	1,960	1,557	1,900
Services	6,114	10,000	3,330	9,400
Total Purchasing	181,366	200,200	197,658	212,600



- Warehouse Operations -

DEPARTMENT 25

Mission Statement

To store and safeguard surplus materials and supplies for the City departments.

Description

The Warehouse Operations department is responsible for managing and warehousing the materials and supplies needed on a routine basis and for various construction projects. The department is also responsible for fuel deliveries and tracking fuel usage for all City departments in accordance with TCEQ Regulations.

Objectives and Strategies

- 1. Maintain stock of all materials and supplies needed by other departments on a daily basis and for emergencies**
 - Inventory the items stored in warehouse through quarterly cycle counts and daily monitoring
 - Deliver all supplies and materials to department's job site when requested
- 2. Ensure the safeguarding of the City's assets that are stored in the warehouse**
 - Security cameras are installed in the Warehouse and around the building
 - Employees must be authorized to enter the Warehouse
 - Reconcile the Warehouse accounts against the General Ledger monthly

**The Warehouse manages around \$1.5M
in stock to support efficient operations
for all City departments**

GENERAL FUND



Positions	2022-23	2023-24	2024-25
Warehouse/Purchasing Technician	1	1	1
Warehouse Technician	1	1	1
Total	2	2	2



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Warehouse				
Personnel	81,391	132,070	108,390	141,200
Supplies & Maint	6,899	13,950	10,452	11,700
Services	37,011	27,000	25,424	26,800
Total Warehouse	125,301	173,020	144,266	179,700



- Information Technology -

DEPARTMENT 23

Mission Statement

The mission of the IT and Security Department is to safeguard the confidentiality, integrity, and availability of information systems, identity, and data assets by providing proactive security expertise, creating, and maintaining a resilient and secure infrastructure, and fostering a culture of security awareness and compliance throughout the organization.

Description

Beginning October 2022, the City of Granbury created a Hybrid Model with outsourced IT Support to a third-party and established the IT and Security Department to manage day to day Operations and Contracts.

Opportunities and Challenges

Develop processes, procedures, and policies required for the protection of confidential information. Identify risks to the security of information and systems. Mitigate any identified risks and continue to evaluate processes and procedures to ensure they align with the established security framework. Define security requirements, establish baselines, and measure compliance, based on applicable laws, regulations, and best practices. Consult with users and departments to investigate security issues and evaluate products and processes. Ensure incident response and disaster recovery plans are developed and implemented. Respond to and recover from disruptive and destructive information security events. Increase employee's awareness of information security through training and communication.

Positions	2022-23	2023-24	2024-25
Information Systems Director	1	1	1
Information Systems Technician	1	2	1
GIS Technician	0	1	1
Total	2	4	3

FY 2023-24: The City has consolidated the GIS Tech into the IT department

FY2024-25: The City created a separate Granbury Regional Radio Network

Department and reallocated one dedicated IT Technician to that department



GENERAL FUND

Objectives and Strategies

1. Deliver secure support for Information Technology and Security while supporting applications and business processes for the City.

Related to City Council Focus Element: Service Delivery

- Streamline Support, On-Boarding and Off-Boarding of employees while ensuring Safety and Security of our employees and IT Systems.
- Evaluate and Tune IT systems to align with Business Objectives
- Enhance Operational Security while reducing users complexity for access to various systems.

2. Improve the effectiveness of new and existing technologies

Related to City Council Focus Element: Service Delivery

- Establish Security Governance and Policy Management. Maximize Integration between systems providing high level data correlation increasing confidence and awareness enabling decision makers more clarity and transparency.



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Information Technology				
Personnel	275,177	453,550	453,071	405,200
Supplies & Maint	103,556	69,950	100,168	159,700
Services	915,834	1,398,380	1,298,620	1,393,700
Total Information Technolog	1,294,567	1,921,880	1,851,859	1,958,600

In FY 2023-24 (Services): Due to GASB 96, the City moved all software previously accounted for in separate departments into the IT budget.



- Fleet Maintenance -

DEPARTMENT 48

Mission Statement

To maintain City Fleet and all Equipment for safe and efficient operations in the most efficient, cost-effective method possible.

Description

The Fleet Maintenance Department is a full line automotive and equipment repair center, performing routine maintenance such as oil changes and minor daily repairs. Most major repairs are also handled in house.

Fleet Maintenance performs safety inspections, life cycle cost analysis, replacement policies and procedures, preventative maintenance inspections, parts procurement, general diagnosis, repair and fleet maintenance record management.

Opportunities and Challenges

Fleet Maintenance is presented with different challenges and opportunities every day. Each day presents an opportunity to learn something new and find a better way to complete repairs in the most timely, cost effective method possible. We have recently implemented preventative maintenance software to help us track vehicle and equipment maintenance.

Positions	2022-23	2023-24	2024-25
Fleet Maintenance Superintendent	1	1	1
Mechanic II	2	2	2
Mechanic I	1	1	1
Administrative Assistant I	1	1	1
Total	5	5	5

GENERAL FUND



Objectives and Strategies

1. Ensure a safe and efficient fleet for City operations

Related to City Council Focus Element: Infrastructure Basics

- Routine maintenance is performed every 5,000 miles on fleet vehicles
- Routine maintenance is performed on heavy equipment and specific fleet subclasses (i.e. fire trucks, etc.) every 200 hours depending on the specific needs of each type
- Fleet is inspected at the time of routine maintenance/repair for any signs of wear and tear or possible mechanical problems which could lead to premature failure or unnecessary downtime

2. Extend the useful life of City assets

Related to City Council Focus Element: Infrastructure Basics

- Routine maintenance and repairs are performed on all fleet vehicles
- Fluids and lubricants are checked as needed on a weekly or monthly basis to insure optimal performance and reliability

3. Foster a “customer-oriented” approach toward internal and external City departments

Related to City Council Focus Element: Intergovernmental Relationships

- Work orders are received in a variety of ways. Staff is encouraged to e-mail or visit the shop in person to request a repair order. In most cases, repair assessments/requests are performed within a few minutes to an hour.
- Most services/repairs are completed same day as permitted by parts availability and severity of the requested repairs.
- The Fleet Maintenance Department strives to treat each employee with the respect they would be given in a private shop having services performed on their own personal vehicle or equipment.
- Fleet Maintenance will go above and beyond to meet all current and future needs of the City’s fleet in a friendly and professional manner and will continue a great service to City staff and police/fire services.



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Building Maintenance				
Personnel	811,640	719,560	729,121	754,000
Supplies & Maint	123,286	152,600	132,755	124,100
Services	46,905	71,750	65,410	74,500
Total Building Maintenance	981,831	943,910	927,285	952,600

- Building Maintenance -

DEPARTMENT 49

Mission Statement

To maintain City property for safe and efficient operations, and to maintain safe, clean and attractive facilities that promote a welcoming environment for the residents and visitors of Granbury.

Description

Building Maintenance is responsible for the maintenance and repair of all City-owned facilities. City buildings include City Hall, Municipal Service Center, Opera House, American Town Hall, two Fire Stations, Water and Wastewater Treatment Plants, Regional Airport and Forestry Building, City Pool, Concessions and Bathhouse, Ballfield Concessions, Langdon Center, Granbury Police Station and the Conference Center, for a total of 504,623 square feet.

This department maintains all facilities infrastructure and custodial services for these facilities as well. It is also responsible for plumbing, HVAC, electrical, remodeling, repair of furniture, fire alarm and emergency sprinkler systems, car wash, restrooms and preparation for meetings. Additionally, this department solicits contracts for specialized routine maintenance.

Objectives and Strategies

1. Provide a safe, clean and efficient work environment for City operations & visitors.

Related to City Council Focus Element: Service Delivery

- Clean buildings regularly
- Respond to work orders daily

2. Prolong useful life of major building components

Related to City Council Focus Element: Infrastructure Basics

- Provide routine maintenance, such as painting, cleaning, and repairing structures as needed

Positions	2022-23	2023-24	2024-25
Assistant Director of Public Works/Maintenance	1	0	0
Building Maintenance Superintendent	0	1	1
Building Maintenance Foreman	1	0	0
Master Maintenance Technician	2	2	2
Building Maintenance Technician	1	1	1
Custodian	6	6	6
Total	11	10	10

Building Maintenance added 2 new positions in FY23 to staff additional custodial services at the new Police Station.



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Building Maintenance				
Personnel	811,640	719,560	729,121	754,000
Supplies & Maint	123,286	152,600	132,755	124,100
Services	46,905	71,750	65,410	74,500
Total Building Maintenance	981,831	943,910	927,285	952,600



GENERAL FUND

- Social Services -

DEPARTMENT 22

Description

The City of Granbury recognizes the need for community-based social service agencies. Collaboration between the City and community-based service organizations is a common mechanism to address the unmet social needs of our citizens. The City provides assistance to various local agencies including Clean Air Coalition, the Train Depot, Paluxy River Children’s Advocacy Center, Ruth’s Place, Hood County Committee on Aging, Mission Granbury and The Transit System. The City also contributes to Mission Granbury to aid citizens with City utility bill payments.



**BUDGET
DETAIL
PAGE 264**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Social Services				
Services	111,481	119,500	117,000	94,500
Total Social Services	111,481	119,500	117,000	94,500



- Clean Air Coalition -

DEPARTMENT 33

Description

The Hood County Clean Air Coalition is a proactive organization made of businesses, schools, local government, and citizens whose goal is to promote clean air in Hood County, Texas. We recognize the dangers that high ozone levels pose to our community, especially for our senior citizens, children, and those that suffer from asthma and other lung disorders. We will work with local, state, and national stakeholders to identify strategies and solutions to reduce air pollution emissions below the National Ambient Air Quality Standards (NAAQS) of the Clean Air Act.

GENERAL FUND



Positions	2022-23	2023-24	2024-25
Air Quality Program Manager	1	1	1
Total	1	1	1



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Clean Air Coalition				
Personnel	66,040	70,370	68,438	71,700
Supplies & Maint	544	600	668	600
Services	347	1,450	679	1,500
Total Clean Air Coalition	66,932	72,420	69,785	73,800





***PUBLIC
SAFETY
& STREETS***

Police Station

2050 NE Loop 567

M-Thurs 7:30-5:30

Friday 8-5

Non-Emergency:

817-579-3307

- Building & Permits -

DEPARTMENT 30

Mission Statement

To protect the health, safety and welfare of the citizens of the City of Granbury through effective, building, fire and health/code enforcement.

The City of Granbury Building & Permits department is committed to becoming a premier building organization based on integrity, professionalism, and consistency. Our staff is well trained, efficient, and dedicated to enhancing the quality of life for our citizens and making the City of Granbury a safer place to live, work and play.

Description

The Building Official or his/her designee is responsible for issuing permits and conducting inspections for all septic systems, new construction, alterations, repairs, demolition or any other building operations. We review building plans to ensure that the proposed construction complies with the building and fire codes adopted by the City of Granbury.

The Health/Code Enforcement Officer enforces laws, regulations and ordinances in specific areas of environmental health for maintaining and promoting community hygiene. This enforcement requires inspections of food establishments, hoteliers, public pools and various forms of pollution control. The Health/Code Enforcement Officer also sends certified code enforcement letters and places liens on various properties for code enforcement violations along with posting restaurant inspection information scores for public access.

The Fire Marshal examines buildings to detect fire hazards and ensure that state and local fire codes are met. If needed, they also determine the origin and cause of fires and explosions.

The Building Department's responsibilities directly support the City of Granbury Council's focus on infrastructure by ensuring that infrastructure projects are safe, compliant, and aligned with the city's development goals, thereby contributing to the city's growth and sustainability.

Objectives and Strategies

1. Ensure maintenance of City property allows for safe and efficient operations

Related to City Council Focus Element: Infrastructure Basics

- Building Permits and Inspections: The Building Department oversees the issuance of building permits and conducts inspections to ensure that construction projects comply with local building codes and regulations. This ensures that new infrastructure, such as buildings, roads, and utilities, meet safety and quality standards set by the city council.
- Infrastructure Development: As part of the city's infrastructure planning and development process, the Building Department reviews construction plans and works closely with developers and contractors to ensure that infrastructure projects align with the city's growth and development goals.
- Safety and Compliance: By enforcing building codes and standards, the Building Department contributes to the safety and resilience of the city's infrastructure. This includes ensuring that structures are built to withstand local environmental conditions and potential hazards, thereby protecting public health and safety.

- **Community Engagement:** The Building Department often interacts directly with residents, businesses, and stakeholders regarding infrastructure projects and building regulations. This engagement fosters transparency and accountability in the development process, aligning with the city council's commitment to community involvement and responsiveness.
- **Supporting Economic Growth**:** Efficient and effective building regulation and infrastructure development contribute to a conducive environment for economic growth. By facilitating the timely and compliant construction of infrastructure, the Building Department supports businesses, attracts investment, and enhances the overall quality of life in Granbury.

2. Maintain department records in an efficient manner

Related to City Council Focus Element: Service Delivery

- Efficient record-keeping by the building department supports transparency in governance. Detailed records of building projects, from initial permits to final inspections, provide a clear audit trail. This transparency enhances accountability, allowing us to demonstrate responsible stewardship of resources and regulatory oversight to constituents.

Positions	2022-23	2023-24	2024-25
Director of Building & Permits	1	1	1
Deputy Building Official	1	1	1
Building Inspector I	1	1	2
Building Inspector II	2	2	1
Fire Marshal	1	1	1
Sanitarian/Code Enforcement Officer	1	1	1
Code Compliance/Health Inspections	1	1	1
Permit Clerk/ Admin Assistant I	1	3	3
Part-Time Permit Clerk	1	-	-
Total	10	11	11



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Building & Permits				
Personnel	878,816	1,079,730	1,047,920	1,138,700
Supplies & Maint	31,364	39,900	35,538	36,900
Services	55,723	95,760	76,349	104,500
Total Building & Permit	965,903	1,215,390	1,159,807	1,280,100

During FY2024, Permits and Code Enforcement transitioned from Energov to OpenGov for online permit and code processing to better serve the



GENERAL FUND

- Municipal Court -

DEPARTMENT 40

Mission Statement

To promote justice through interpretation and adjudication of applicable laws in an accountable, effective and unbiased manner.

Description

The Municipal Court handles the judicial processing of Class C misdemeanors that originate from traffic citations, citizen complaints, code violations and misdemeanor arrests occurring within the territorial limits of the City of Granbury. The Municipal Court processing is predetermined by the Texas Code of Criminal Procedure and the Code of Judicial Conduct.

In addition to the judicial processing, the Court prepares dockets, schedules trials, processes juries, records, collects fine payments and issues warrants for Violation of Promise to Appear and Failure to Appear. The Municipal Court also processes code violations as part of the city-wide code enforcement effort.

The Municipal Court Judge is appointed by the City Council. The judge presides over trials and hearings, levies fines, sets bails, accepts bonds, issues arrest and search warrants, administers juvenile magistrate’s warnings and arraigns prisoners.

Opportunities and Challenges

A major challenge for the Municipal Court is the struggle by defendants to pay the amount owed; however, this provides an opportunity for the staff to help the individuals make a plan, based on their finances. Also, Court is now able to accept credit card payments over the phone, which allows for defendants to pay the outstanding fines they owe quicker and much easier. The Court also provides options for defendants that are unemployed to perform community service for fines owed.

Municipal Court
(Located at City Hall)
116 W Bridge St
M-Thurs 7:30-5:30



Objectives and Strategies

1. Foster a “customer service” philosophy with the court defendants

Related to City Council Focus Element: Service Delivery

- Treat all with professional courtesy and respect
- Resolve all cases set for court within 3 months
- Work with each person on an individual basis

2. Increase Court efficiency through streamlined procedures and automation

Related to City Council Focus Element: Service Delivery

- Promote online payments for more efficient processing
- Pay agreements via fax
- Entered into agreement with collection’s group to help with volume of outstanding warrants
- Will now accept warrant payments online with certain stipulations

Positions	2022-23	2023-24	2024-25
Municipal Court Judge	1	1	1
Part-Time Associate Municipal Court Judge	1	1	1
Court Administrator	1	1	1
Deputy Court Clerk	1	1	1
Total	4	4	4



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Municipal Court				
Personnel	189,049	214,290	214,438	224,700
Supplies & Maint	2,639	3,300	2,768	3,300
Services	11,396	14,500	9,701	15,400
Total Municipal Court	203,084	232,090	226,907	243,400

During FY2024, Court transitioned into a paperless process and storage program using Tyler Content Manager (TCM) to better serve customers, staff and peace officers



- Police - DEPARTMENT 41



Mission Statement

To partner with the community to provide a safe and secure environment for residents and visitors in Granbury.

Description

The Granbury Police Department (PD) provides general law enforcement services to City residents and local businesses. The Police Department is divided into three divisions which are Criminal Investigations, Patrol and Support Services. Each division is responsible for particular portions of the overall operations of the department. These areas include Patrol, Criminal Investigations, Community Service, SWAT, K-9, Animal Control, and Administration.

The Criminal Investigations division is responsible for investigating all crimes classified as felonies, major misdemeanor crimes and any other misdemeanor as may be assigned. They also prepare criminal complaints, obtain arrest and search warrants when appropriate, process crime scenes, and present cases to the Grand Jury.

Patrol division officers make routine patrols of the City. Their responsibilities are to prevent and detect criminal activity, completely investigate minor criminal offenses, answer all calls for service from the public, enforce traffic laws and make official reports of all crimes reported to them or detected by them.

Support Services division personnel are responsible for processing the multitudes of data collected by the Criminal Investigations and Patrol Divisions. Support Services supports a variety of ancillary functions such as reporting crime statistics to the state and federal level along with ensuring all officers meet training requirements as established by TCOLE and TPCA accreditation standards.

As a Texas Police Chiefs Association "Accredited Agency" of Best Practices, the Granbury Police Department constantly maintains a high standard of performance by adhering to the stringent requirements in Policy and Procedures identified by the Texas Police Chief's Association.



Mitch Galvan
Chief of Police

GENERAL FUND



Objectives and Strategies

1. Deliver professional police services to the citizens of Granbury and actively enforce laws

Related to City Council Focus Element: Service Delivery

- Respond to all calls for assistance
- Investigate all reports of offenses with the purpose of apprehending suspects and recovering property

2. Maintain a sufficient number of trained officers, adequately equipped and supplied

Related to City Council Focus Element: Citizen Involvement.

- Officers must have 40 hours of training every 2 years
- Upgrade and replace equipment annually

3. Create a positive police community relationship and environment promoting safety and community involvement in crime reduction

Related to City Council Focus Element: Citizen Involvement.

- Citizens on Patrol, Citizen Police Academy and Alumni
- CRASE– Citizens Response to Active Shooter Event
- Child Safety Seat Inspections

4. Promote a safe, drug free community through education and enforcement

Related to City Council Focus Element: Citizen Involvement.

5. Maintain accurate, secure files that may be promptly retrieved for use by the department, other law enforcement agencies and the general public

Related to City Council Focus Element: Intergovernmental Relationships

- All police records managed and maintained through Record Management System (RMS)





Opportunities

- Increase capabilities of the Criminal Investigations Division in the investigation of cyber and financial crime. As technology continues to advance it is imperative that criminal investigators receive training in advanced investigative techniques in the area of cyber and financial crimes. Learning new skills and advancing technology within the police department will lead to successful conclusions of criminal investigations.
- Technology is available in the market that would also improve operations for the Police Department, including electronic citation machines and printers. This would eliminate the need for citation books, allowing citations to be tracked electronically while reducing the amount of time an officer is on the side of the roadway.
- Establishing and operating a communications center within the Granbury Police Department will expand the ability of the agency and the City of Granbury to effectively communicate during an emergency.

Challenges

- Maintaining our staffing levels continues to be a major challenge for the Police Department, as Patrol shifts continue to face minimum staffing levels that can dramatically drain Department resources. The staffing plan that was paused, due to COVID and awaiting the completion of the new police building, will need to begin again in the 2023-2024 budget year to remedy this issue.
- Continued advancement in benefits and pay will allow the department to remain competitive in the recruitment of police officers.

Performance Metric	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Projection
Police						
Calls for Service		1	30,816	27,085	24,882	
Arrests		1	764	645	673	
Accidents		1	1,217	1,103	1,065	

GENERAL FUND



Citizens Police Academy Drill



Positions	2022-23	2023-24	2024-25
Police Chief	1	1	1
Deputy Chief	1	1	1
Police Lieutenant	3	3	3
Patrol Sergeant	4	4	4
Criminal Investigator	5	6	5
CID Sergeant	0	0	1
Police Corporal	4	5	5
Police Patrol	27	26	26
Community Services Sergeant	1	1	1
Animal Control Officer	1	1	1
Executive Administrative Assistant	1	1	1
Administrative Assistant	4	4	4
Evidence Tech/Info Systems Tech	1	1	1
Total	53	54	54

BUDGET
DETAIL
PAGE 276

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Police				
Personnel	6,210,240	6,983,050	6,817,446	7,308,300
Supplies & Maint	432,642	438,400	342,565	442,500
Services	616,961	891,985	799,086	894,500
Total Police	7,259,843	8,313,435	7,959,097	8,645,300

During FY2024, Granbury Police launched a regional radio network program to partner with multiple agencies in the surrounding area and equip them with upgraded radios. (See Dept 26)





GENERAL FUND

- Fire & Rescue -

DEPARTMENT 42



Mission Statement

The intent of the Granbury Volunteer Fire Department is to perpetually respond to Fire and Rescue emergencies within the City of Granbury, ETJ of Granbury and Mutual Aid requests in order to protect lives and property.

Description

The Granbury Volunteer Fire Department (GVFD) provides a range of services that includes, but is not limited to: fire suppression, emergency medical response, vehicular accident rescue, and technical rescue situations. We also perform Search and Rescue and even have an underwater dive team. In addition, we try to assist the community and its citizens in numerous other ways including training, classes, summer programs for children and active participation in many Civic events, attractions and fundraisers. The department members donate their time to serve and protect the community.

Objectives and Strategies

1. Provide the community with quick, effective, skillful and caring emergency services

Related to City Council Focus Element: Service Delivery

2. Provide firefighting forces and resources necessary to execute quick, effective, skillful and caring responses to emergency situations

Related to City Council Focus Element: Infrastructure Basics

- Keep emergency vehicles through regular maintenance
- Replace equipment regularly



Members of the City's Volunteer Fire Department recognized for their brave service in the rescue of a 2-year-old from an apartment fire.





GENERAL FUND

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Fire						
# of volunteer firefighters		1	51	65	70	85
ISO rating		2	3	3	3	2
Average response time (min:sec)		1	2:47	2:39	2:55	< 3:30

Positions	2022-23	2023-24	2024-25
Fire Dept Clerk	1	1	1
Total	1	1	1

**BUDGET
DETAIL
PAGE 278**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Fire				
Personnel	168,131	182,520	153,508	181,400
Supplies & Maint	138,342	212,960	233,127	164,600
Services	288,906	601,800	261,561	537,300
Total Fire	595,379	997,280	648,196	883,300

FY24 & FY25 (Services): Added \$350,000 for a 10-year lease purchase of two fire apparatuses, but lease not issued yet in either FY.

- Streets -

DEPARTMENT 43

Mission Statement

To provide safe, clean and efficient roadways and walkways for the City of Granbury.

Description

The Street Department manages, maintains and repairs City streets, sidewalks and rights-of-ways. The services provided are concrete work, asphalt patching, street cleaning, tree and drainage maintenance, mowing sides of roadways and streets, curb maintenance and road striping and painting. Responsibilities include traffic control, emergency response operations, special events and assistance in code enforcement. Daily, the department inspects roadways for sign repairs/replacements, pavement management and sight obstructions.

Opportunities

In 2019–2020 the City began The Street System Capital Improvement Plan 2019–2032 to meet the City of Granbury’s future infrastructure needs. Approximately \$1,000,000 will be budgeted annually to maintain the city’s roadways.

Objectives and Strategies

1. Protect the City’s roadways through preventative maintenance and on-going rehabilitation of streets and sidewalks

Related to City Council Focus Element: Infrastructure Basics

- Mow and blade roads in best way that can be achieved
- Maintain street signs, crosswalks, curbs, sidewalks
- Patch potholes and crack seal more efficiently to maintain longer lives for streets
- Sweep streets 3 times a week with the Downtown Square being swept weekly
- Repair utility cuts in roadways, sidewalks and curbs

2. Provide quick and effective customer service

Related to City Council Focus Element: Service Delivery

- Road Closures for parades and special events
- Keep the public safe as possible through construction zones
- Work with the Visitor’s Center to give the best experience possible for tourism
- Keep streets neat, clean and presentable



GENERAL FUND

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Streets						
# of signs replaced/installed		1	*	*	94	100
# potholes filled		1	140	222	235	200
# work orders completed		1	*	*	750	700

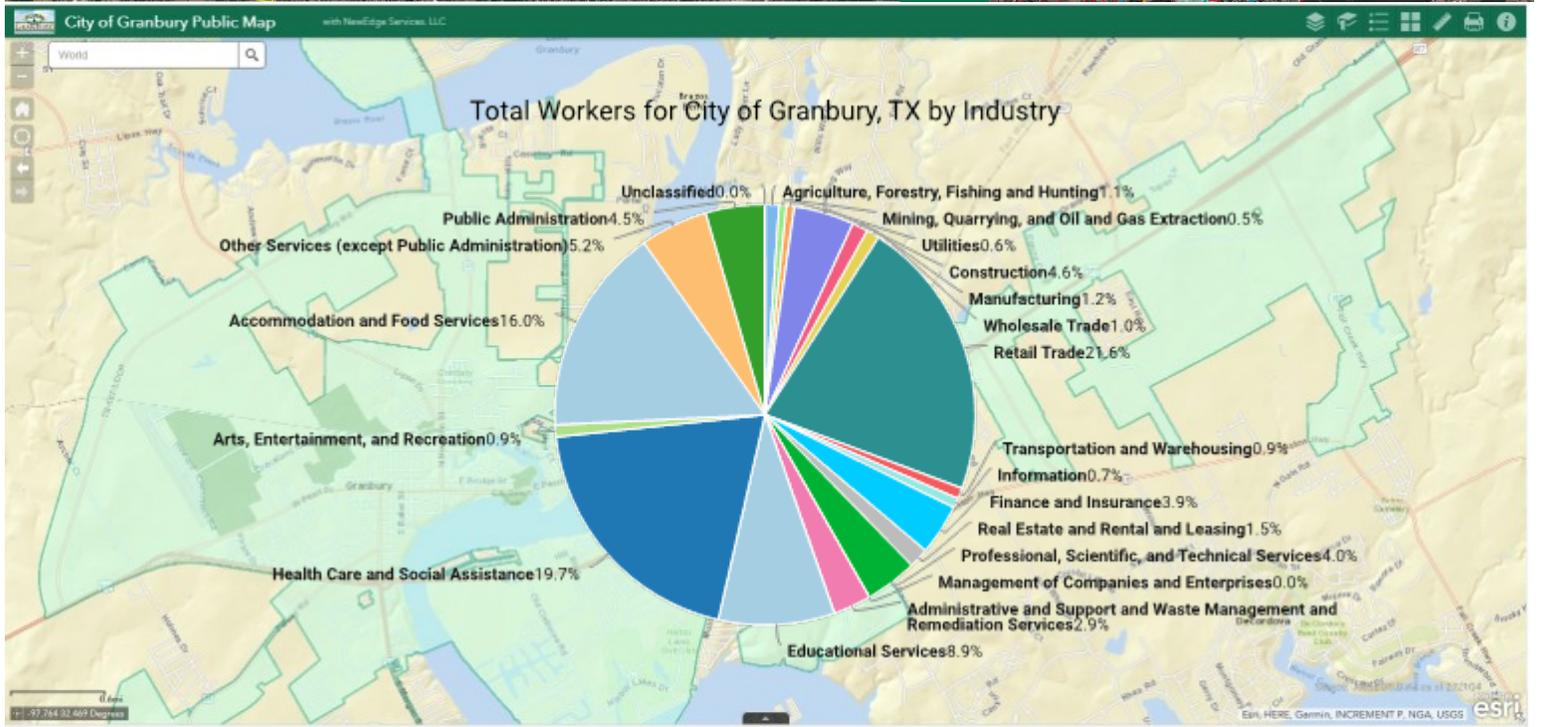
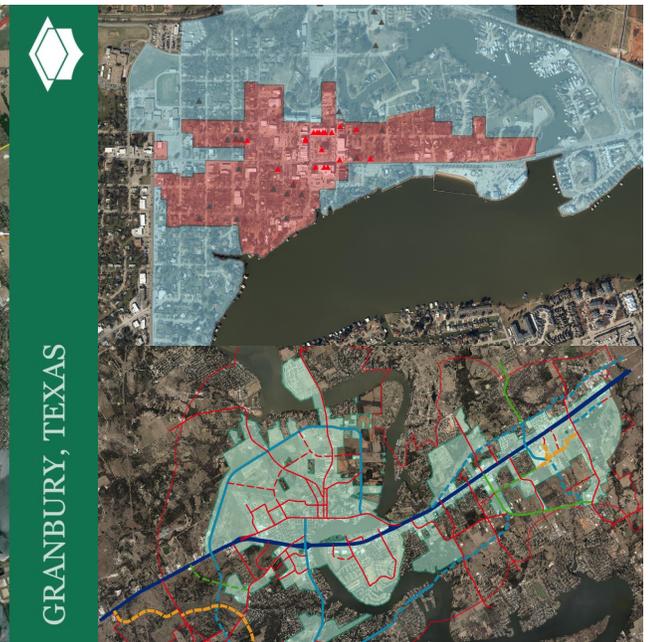
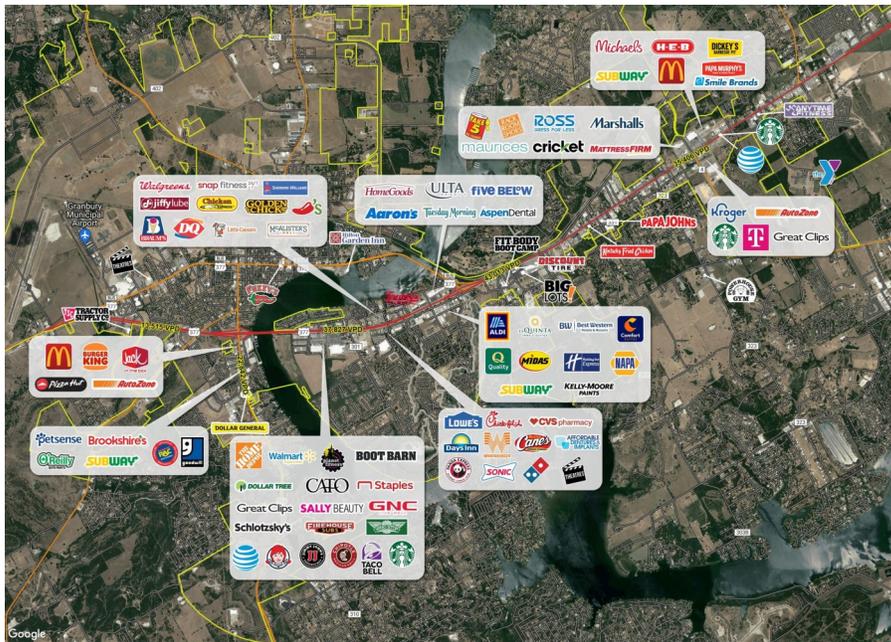
* Performance Measure not previously tracked.

Positions	2022-23	2023-24	2024-25
Street Superintendent	1	1	1
Street Foreman	1	1	1
Heavy Equipment Operator	2	2	2
Light Equipment Operator	3	3	3
Part-Time Light Equipment Operator	1	1	1
Total	8	8	8

BUDGET
DETAIL
PAGE 280

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Streets				
Personnel	393,294	537,520	466,236	573,200
Supplies & Maint	171,713	197,200	172,985	284,100
Services	184,878	238,500	228,519	243,500
Total Streets	749,886	973,220	867,739	1,100,800

Major street improvements will be funded with reserve funds in the General Capital Improvements Fund (See Page XXX)





COMMUNITY DEVELOPMENT

City Hall

116 W Bridge St

M-Th 7:30-5:30

Friday 8-5

817-573-1114

- Economic Development -

Department 31

Mission Statement



To proactively recruit economic development opportunities and new businesses to the city of Granbury (city) and Hood County (county), work with existing companies to assist them with expansion and retention, support development of public infrastructure and serve as an information clearinghouse for the city, county and the area business community.

Description

The City of Granbury Economic Development Department involves city, county, regional business leaders and elected officials working together to attract economic development projects and business activity to the city and county. This will provide employment opportunities to city and county citizens and also involves: providing technical assistance and facilitation to existing businesses for expansion and retention; supporting public infrastructure improvements while maintaining the essential character of the city and county; and providing more balanced sources of revenue for the city and county.

Objectives and Strategies

1. Market the community to new companies and facilitate the expansion and retention of existing industries to provide job opportunities for citizens and to increase revenue to the community

Related to City Council Focus Element: Economic Development

- Attract desirable and targeted industries and businesses to the city and county
- Market the city and county to economic development allies, consultants existing businesses, potential companies and prospects
- Work with existing businesses in the city and county to facilitate business retention and expansion (BRE)
- Work with city departments, community and regional stakeholders and build awareness of the city and county economic development assets and programs

- Economic Development -

Department 31

2. Address issues affecting economic development such as infrastructure, business climate, workforce training, incentives, available properties and site readiness

Related to City Council Focus Element: Economic Development

- Work closely with elected officials to educate them on public and private infrastructure needs and economic development issues

3. Provide excellent customer service to the community and provide updates on progress

Related to City Council Focus Element: Service Delivery

- Respond to inquiries, RFIs and RFPs in a timely, professional manner

4. The Economic Development Department requested an internship positions for Fiscal Year 2023-2024 in collaboration with local educational institutions

Related to City Council Focus Element: Service Delivery

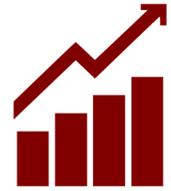
Positions	2022-23	2023-24	2024-25
Economic Development Director	1	1	1
Economic Development Coordinator	1	1	1
Economic Development Part-Time Intern	0	1	1
Total	2	3	3



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Economic Development				
Personnel	238,914	315,950	252,135	308,900
Supplies & Maint	966	6,600	6,026	2,200
Services	103,095	87,000	75,200	94,500
Total Economic Development	342,975	409,550	333,361	405,600

- Economic Development -

Department 31



STRATEGIC PLAN

FOCUS ELEMENT 7—ECONOMIC DEVELOPMENT

GENERAL FUND

7.1 Funding Sources

7.1.1 Identify Opps. for Expanding Funding

- Develop system/mechanism to receive donations from Private Sector
- Plan for allocation of funding from TIRZ for use in projects and marketing

7.1.2 Review and amend master fee schedule

- Annual review and update
- Compare with other cities.

7.1.3 Continue to increase city reserves for financial stability

- Be fiscally responsible, transparent, review ongoing expenditures

7.1.4 Plan for Economic Downturns

- Build up City Reserves, Diversity and Explore Revenue Sources

7.1.5 Research Grant Opps., contract a grant administrator

7.2 Establish a funding source and program for a full-time economic development program/person department

7.2.1 Allocate funds from city

- Utilize General Fund Budget
- Continue to support director with one staff support position, and a new part-time intern

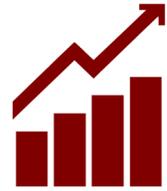
7.3 Identify and Accelerate Capital Projects in Areas Where Economic Development Opportunity is Present

7.3.1 Generate Growth and Improve Quality of Life

- Research and identify opportunities, understand infrastructure, identify, and secure funding, build infrastructure
 - ◆ Use CIP plans, prep for infrastructure grant for roads, water, sewer, and electricity for west side of airport and nonaeronautical /aviation compatible development. In concert with GRA East Plan. Engage grant consultant to assist explore applying for EDA grants and other funding
 - ◆ Review site and project potential for other City owned properties and infrastructure extensions.
 - ◆ Continue to conduct cost analyses for development in Commerce Centre and City owned property.
 - ◆ Pursue Granbury Virtual Building Program with the Next Move Group for three Virtual Buildings based on target industries.

- Economic Development -

Department 31



GENERAL FUND

STRATEGIC PLAN

FOCUS ELEMENT 7—ECONOMIC DEVELOPMENT

7.4 Prepare an overall multi-year economic development plan

7.4.1 Identify manufacturing, industrial and aviation /aero, retail, tourism and other opportunities

- From WDGC target industry, site readiness and labor market analysis reports, pursue some recommendations.
Use report info to develop multi-year economic development plan
- Plan and implement marketing activities
 - ◆ Develop collateral materials and database for target industries and focus on two target industries
 - ◆ Plan and execute actions for digital marketing, marketing missions and events
 - ◆ Focus marketing on area and Dallas commercial real estate brokers

7.4.2 Leverage and Build-on what is already in Granbury

- Continue to conduct research and develop and enhance existing resource database

7.4.3 Business Retention and Expansion

- Interview Program
 - ◆ Conduct interview program with 25 existing businesses. Fort Worth Chamber will provide admin and technical assistance.
- Identify local expanding industries and provide technical assistance to support expansion.
 - ◆ Utilize interview program to support this effort
- Perform outreach to existing colleges to encourage expansion of educational programs and facilities.
- Support Community Development and building department with efforts to streamline the development, permitting and inspection information processes and promote new processes in and to economic development projects

7.4.4 Acquire and implement economic development software, website, technology, and research tools to assist staff.

- Complete new economic development website
- Continue using current software for CRM, Economic Impact, and economic development tools

- Community Development -

DEPARTMENT 32

Mission Statement

To promote the growth and development of the City of Granbury by providing competent, consistent, fair and effective development review services through offering quality development and planning programs.

Description

Community Development provides planning, community development and historic preservation services. Our responsibilities include review and processing zoning changes, specific use permit requests, site and architectural plan review, and abandonment requests; processing Board of Adjustment variance requests; and reviewing and processing subdivision plats. WE also provide administrative support for the Planning and Zoning Commission, Zoning Board of Adjustment, & the Historic Preservation Commission. In addition to these functions we provide information concerning subdivision regulations, zoning changes, census data, population changes and land use changes; and historic preservation resources and information.

Challenges and Opportunities

As legislation at the state level continues to modify local development options, the Department will be challenged with opportunities to respond to new business models, methods and techniques to achieve the City's desired goals and objectives that lead to quality of life, business, and leisure.

The new development and permitting software will offer challenges to learn for customers and staff. The opportunity is that the customers and staff will have an on-line "One Stop Shop", creating a more contemporary and inviting business model for our internal and external development professionals.

Focus on pent up development demand and providing services in advance of the new treatment plant will provide strategic advances towards growth in the community.

Objectives and Strategies

1. Provide competent, consistent, fair and effective development review services

Related to City Council Focus Element: Service Delivery

2. Offer quality development and planning programs

Related to City Council Focus Element: Service Delivery

3. Provide satisfactory support to the Historic Preservation Commission, Board of Adjustment, Planning and Zoning Commission, Development Review Committee and the citizens of Granbury in all zoning ordinance variance requests

Related to City Council Focus Element: Intergovernmental Relationships

4. Provide excellent customer service

Related to City Council Focus Element: Service Delivery

Apply to serve Granbury on a City Board:

Planning & Zoning Commission & Other City Boards

Zoning Board of Adjustment

Granbury Cultural Arts Commission

Historic Preservation Commission

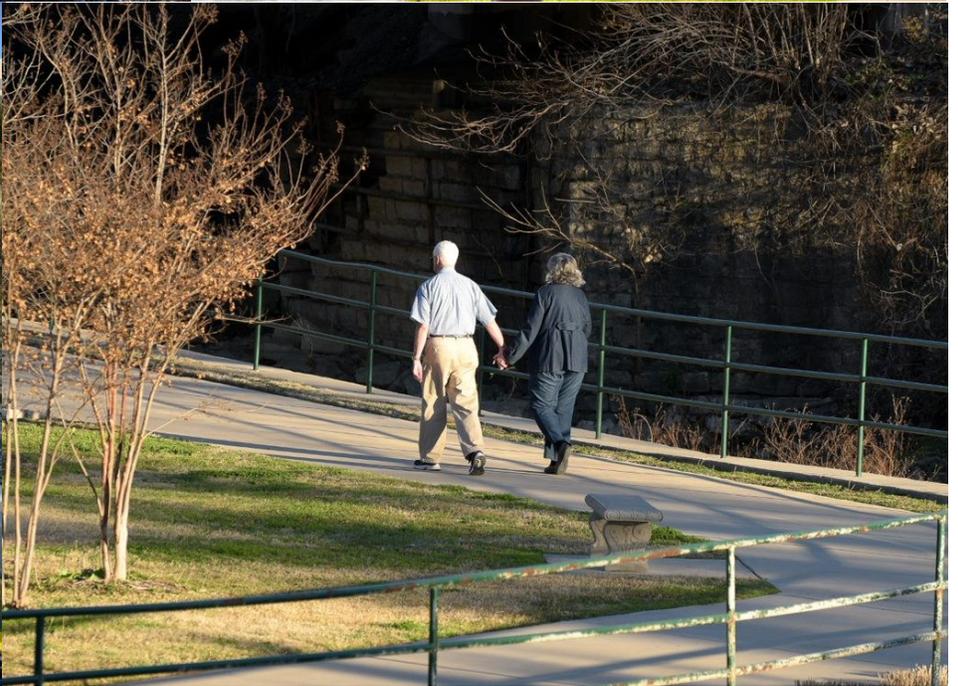
www.Granbury.org/16/Boards-Commissions

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Community Development						
# of DRC meetings to review plats		3	12	12	12	12

Positions	2022-23	2023-24	2024-25
Director of Community Development	1	1	1
Senior Planner	1	1	1
Planner	1	1	1
Administrative Assistant	1	1	1
Community Planner Intern	1	1	1
Grant-Funded Personnel:			
Texas Lakes Trail Regional Director	1	1	1
Total	6	6	6



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Community Development				
Personnel	483,731	622,480	579,341	631,200
Supplies & Maint	5,164	9,220	5,044	6,900
Services	38,382	51,400	36,990	64,900
Total Community Development	527,277	683,100	621,375	703,000





***CULTURE &
RECREATION***

Parks Office

220 N Travis St

M-Thurs 7:30-5:30

Friday 8-5

817-573-7275

- PARKS & RECREATION -

DEPARTMENT 50

Mission Statement

To provide, protect and preserve a park system that promotes quality recreational, cultural and other outdoor experiences for the Granbury community; and to promote recreation to the residents and visitors of Granbury and surrounding areas.

“It Starts in Parks”

Description

The Parks and Recreation Department is responsible for the development and maintenance of open space areas, as well as community facilities, hike and bike trail system and properties. This department also maintains areas utilized for athletic programs and special events and is responsible for parks concession stands and mowing rights-of-way, drainage areas, the Airport and public-owned lots. They also operate and maintain the City’s swimming pool, baseball/softball fields, soccer fields, disc golf course, City Beach, Bark Park, Lambert Branch Park, Hewlett Park, Skate Park, and City Park.

Opportunities and Challenges

The Parks and Recreation department already hosts baseball and soccer tournaments during the year, but there are always opportunities for more growth in that area. The Recreation Coordinator is working to build relationships with tournament coordinators and to attract different events to the area. Parks administration is working to acquire grant funding to expand the current trail system.



Objectives and Strategies

1. Provide ongoing maintenance and operation of the City of Granbury parks and sports facility system to provide safe and attractive places for recreation

Related to City Council Focus Element: Community Development

- Evaluate property for necessary maintenance daily
- Mow properties weekly from March–October and as needed during the remainder of the year
- Evaluate safety of equipment and pool daily

2. Cultivate effective partnerships with other departments, agencies, organizations and citizens to provide quality service to the City

Related to City Council Focus Element: Intergovernmental Relationships

- Respond to citizen inquires and requests within a day
- Participate in staff meeting with other departments when needed

3. Continue to explore funding opportunities such as grants and other sources for future park development

Related to City Council Focus Element: Economic Development



City Parks & Facilities:

- | | |
|------------------------------------|---------------------------------------|
| City Beach Park | Hewlett Park |
| Dana Vollmer Municipal Swim Center | Jim Burks Firefighter & Memorial Lane |
| Disc Golf Course | “Moments in Time” Trail |
| Granbury City Park | Moore St Baseball Complex |
| Granbury Dog Park | Shanley Park |
| Granbury Skate Park | Lambert Branch Park |





- PARKS & RECREATION -

DEPARTMENT 50

GENERAL FUND

Positions	2022-23	2023-24	2024-25
Director of Internal Services	1	1	1
Parks and Recreation Foreman	2	2	2
Recreational Coordinator	1	1	1
Concession Manager	1	1	1
Park Administrative Assistant	1	1	1
Park Laborer	15	15	15
Park Laborer- Custodian	1	1	1
Part-Time Recreation Assistant	1	1	1
Part-Time Park Laborer	1	1	1
Seasonal Laborers (FTE Equivalent)*	3	3	3
Total	27	27	27

* Seasonal Laborers include umpires, life guards, beach monitors, and concession attendants during seasonal times of the year when facilities are operational.

Live Well | Be Healthy | Play More | Experience Parks



Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Parks & Recreation						
# of Recreational leagues		2	18	18	8	10
Pool Attendance		2	6079	5984	6802	7000



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Parks & Recreation				
Personnel	1,616,279	1,885,100	1,789,987	1,912,500
Supplies & Maint	196,890	218,725	202,524	212,700
Services	209,831	265,450	255,541	276,900
Pool				
Supplies & Maint	28,604	28,700	23,749	31,500
Services	23,509	23,300	22,806	25,000
Ballfields				
Supplies & Maint	32,553	42,700	39,105	42,000
Services	28,722	30,800	26,859	32,000
Soccer Fields				
Supplies & Maint	6,668	8,000	7,529	8,000
Services	470	800	560	800
Beach				
Supplies & Maint	2,603	7,000	1,551	7,000
Services	14,003	27,600	12,748	17,600
Decker Gym				
Supplies & Maint	647	2,600	236	-
Services	1,840	2,400	2,589	-
Total Parks & Recreation	2,162,620	2,543,175	2,385,784	2,566,000

GENERAL FUND

- Cemetery -

DEPARTMENT 51

Mission Statement

To maintain and improve attractive and peaceful grounds at the municipal cemetery.

Description

The Cemetery Department tracks the costs of maintenance of the Municipal Cemetery. Those services consist of mowing, trimming and repairs necessary to maintain the appearance of the property.

Opportunities and Challenges

The City has requested funding to begin planning for future development of the additional 10 acres reserved for cemetery expansion.

Objectives and Strategies

1. Develop and maintain cemetery grounds with courtesy and respect

Related to City Council Focus Element: Infrastructure Basics

- Mow continually during growing season
- Evaluate property and fences for necessary maintenance daily





GENERAL FUND

Positions	2022-23	2023-24	2024-25
Cemetery Attendant	1	1	1
Total	1	1	1

**BUDGET
DETAIL
PAGE 287**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Cemetery				
Personnel	54,346	59,140	57,463	61,900
Supplies & Maint	2,261	6,100	3,034	7,100
Services	2,513	14,300	4,217	8,300
Total Cemetery	59,120	79,540	64,714	77,300

The City is going to use funds reserved for the Cemetery to have a third-party survey 10 additional acres available for expansion in order to prepare for the future.



This page intentionally left blank.

UTILITY FUND

The Utility Fund is an Enterprise Fund of the City. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business enterprises. The intent is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges.

Services provided by the Utility Fund include:

Administration:

Utility Billing & Collection, Meter Technicians and Public Works

Public Works:

Groundwater, Water Treatment, Water Distribution, Wastewater Treatment, Wastewater Collection and Electric Distribution

The Fund's source of revenue is the charge for water, sewer and electric services.

Utility rates are set by the City Council.



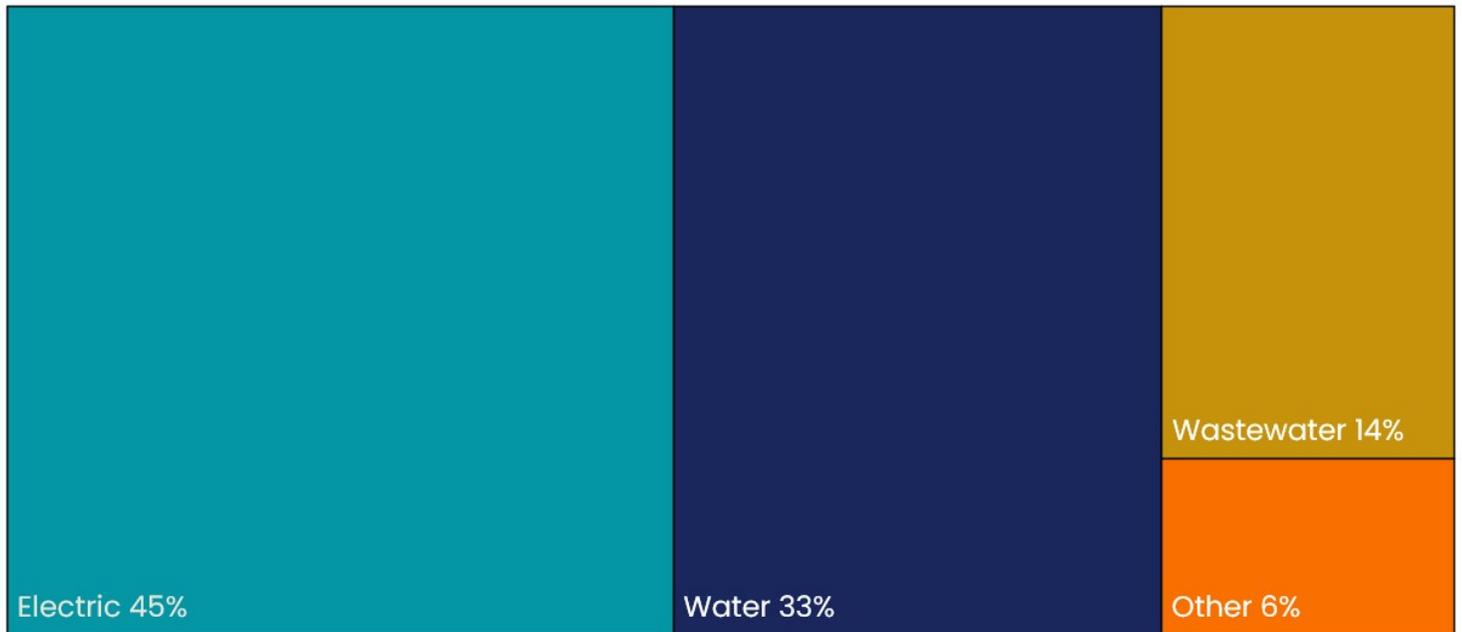
Utility Fund Revenues



ENTERPRISE FUNDS

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Electric Fees & Service Charges	13,156,582	12,615,000	12,964,636	13,359,000
Water Fees & Service Charges	9,711,833	9,345,000	9,353,939	9,790,000
Sewer Fees & Service Charges	4,195,671	4,160,000	4,198,179	4,230,000
Interest Income	656,221	475,000	734,280	675,000
Other Revenue	569,021	2,758,400	2,756,111	1,645,100
Interfund Transfers	18,268	524,000	696,165	-
Total Revenues	28,307,594	29,877,400	30,703,310	29,699,100

BY TYPE FISCAL YEAR 2024-2025

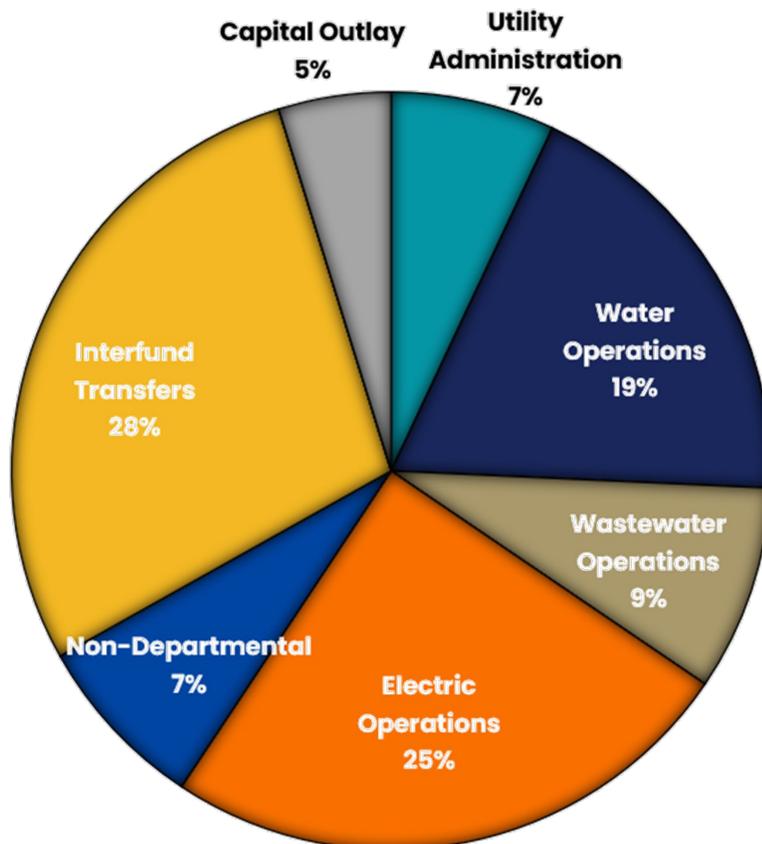


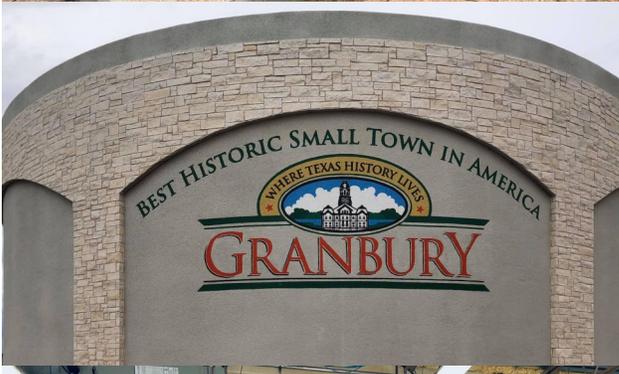
Utility Fund Expenditures

ENTERPRISE FUNDS

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Utility Administration	1,649,165	2,116,290	1,948,398	2,059,100
Water Operations	4,457,611	5,130,045	4,807,470	5,520,400
Wastewater Operations	1,944,103	2,587,960	2,458,662	2,589,000
Electric Operations	7,218,000	7,356,460	7,277,134	7,310,000
Non-Departmental	1,919,453	3,423,450	3,033,184	3,331,300
Interfund Transfers	8,908,261	7,986,000	7,986,366	8,349,300
Capital Outlay	959,338	999,000	3,059,097	1,346,000
Total Expenditures	27,055,932	29,599,205	30,570,311	30,505,100

BY TYPE FISCAL YEAR 2024-2025







UTILITY
ADMINISTRATION

Utility Billing

116 W Bridge St

M-Thurs 7:30-5:30

Friday 8-5

682-205-1777

- Utility Billing -

DEPARTMENT 60

Mission Statement

Provide accurate and timely billing for the Granbury Utility customers through proactive customer service.

Description

The Utility Administration department is responsible for the billing and collection of payments for electric, water, sewer, solid waste services, hangar rent and other fees. Another major function of Utility Administration is customer service, both in person & by phone. This office works closely with the Meter Reading division in the coordination & handling of all work orders pertaining to utility services and accounts, including but not limited to: service connections, disconnections, transfers, collection of deposits and related duties. Professional response to customer questions and complaints regarding utility billing, trash services, air ambulance, parks donations and other services are frequent and of extremely high volume. Additionally, account delinquency procedures, for both active and inactive accounts, are initiated by this office. The Utility Administration is also striving to educate customers through various portals to encourage conservation and management.

Opportunities

A payment method for ALL! The department has researched opportunities and continues the encouragement of payment options such as automatic draft and online bill-pay. Now, online bill-pay customers can set up credit or debit card auto drafts. Utility Billing has had a steady increase in Interactive Voice Recognition (IVR) for customers to pay by phone 24/7 since its launch in 2019. Using the current software features, Utility Billing recently deployed Text to Pay, bill notification, and payment with one reply for payment. Also, email notification when bills are ready and as the due date approaches, are all free to the City and customers with our current software vendor. We also have a multi-departmental cooperative campaign for customers weekly digital and quarterly printed utility education. Utility Billing is striving to educate and encourage Granbury residents to be involved in their usage by signing up for the consumption portal online.

Challenges

Challenges of Utility Billing continue to include the satisfaction of customers in situations of conflict, and in an economy that is stressful. Financially streamlining intradepartmental processes for smoother workflow to result with higher customer satisfaction and fewer errors. Ensure customers and citizens alike have one communication method for all City needs at the touch of a button. We strive to provide an appropriate level of flexibility, amidst the current economic situation. The Utility Administration recognizes the need to fundamentally shift its role as a reactive payment processing department to a proactive customer service department using Core Values.

- Utility Billing -

DEPARTMENT 60

Objectives and Strategies

1. Continuously build positive customer centric and proactive service

Related to City Council Focus Element: Service Delivery

- Inspire: Foster growth driven by customer input
- Communication: Listen, hear and understand customer concerns at all levels
- Stewardship: Proactively use tools and technology to notify customers of account abnormalities

2. Commitment to accurate and timely processing of bills and payments

Related to City Council Focus Element: Service Delivery

- Trust: Provide accurate billing through tools, policy and process
- Efficiency: Provide bills to customers with minimal margin of error and post payments within the same day of receipt
- Accountability: Lead by example. admit, correct and learn from mistakes to move forward

3. Educate customers on conservation and control

Related to City Council Focus Element: Citizen Involvement

- Education: Give customers control over their usage
- Personalization: Monitor and control appropriate use for each unique customer
- Conservation: Remember today's efforts foster tomorrow's resources





[Utility Payment Options](#)



[My Usage Water Portal](#)



[MuniPower: Benefits of Local Control Utilities](#)



[New / Transferring / Disconnecting \(Residential & Commercial\) Utility Service](#)



[Garbage & Recycling Information](#)



[Sign Up for Electronic Billing](#)

Positions	2022-23	2023-24	2024-25
Utility Administration Manager	1	1	1
Utility Administration Clerk	2	3	3
Part-Time Billing Clerk	1	0	0
Total	4	4	4

BUDGET
DETAIL
PAGE 290

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Utility Administration				
Personnel	235,228	324,610	326,030	338,000
Supplies & Maint	5,155	3,700	3,581	4,200
Services	314,432	382,150	396,732	378,400
Total Utility Administration	554,816	710,460	726,342	720,600



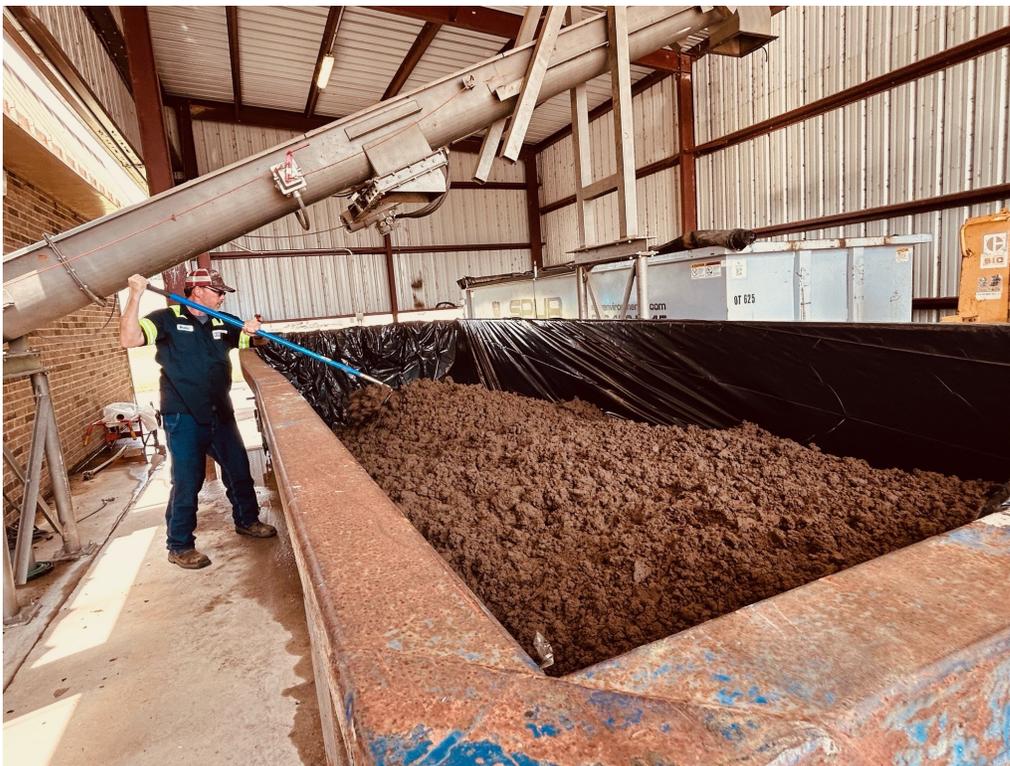
- Non-Departmental -

DEPARTMENT 61

BUDGET
DETAIL
PAGE 291

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Non-Departmental				
Supplies & Maint	21,350	21,600	21,396	24,000
Services	1,898,103	3,401,850	3,011,787	3,307,300
Interfund Transfers	2,604,900	1,686,000	1,686,000	1,786,000
Debt	6,303,361	6,300,000	6,300,366	6,563,300
Total Non-Departmental	10,827,715	11,409,450	11,019,550	11,680,600

ENTERPRISE FUNDS



- Meter Technicians -

DEPARTMENT 70

Mission Statement

To provide accurate meter information for the City of Granbury's Utility Billing division and to customers in a timely and cost effective manner, while improving efficiency and accuracy, using updated technologies and advanced training tools.

Description

The Meter Technicians department is responsible for the accurate reading and recording of all water and electric meter reads within the service area. The department also handles connections and disconnections of service. The Meter Reading/Meter Maintenance division maximizes utility revenues by monitoring of reading device function and management of an ongoing meter testing and maintenance program. This division works closely with the Water Distribution and Electric departments in maintenance of these infrastructures. This department assists in the enforcement and oversight of the Backflow (BPAT), Grease and Sand Traps (FOG) and leak detection programs.

Opportunities and Challenges

The opportunities in Meter Technicians are countless. The effectiveness of meter monitoring, testing and replacement have made a great financial impact. The challenges continue to include those of ever-changing metering technologies, staffing positions which include working in non-ideal outdoor conditions with a heavy workload and requiring mechanical skills and expertise. The AMI is an integrated system of smart meters, communication networks and data management systems that enable two-way communication between utilities and customers.

Objectives and Strategies

1. Provide accurate meter information to Utility Billing in a timely and cost effective manner

Related to City Council Focus Element: Infrastructure Basics

- Read over 10,300 water and electric meters accurately, within three billing cycles monthly
- Use effective surveillance and detailed fine editing processes, pinpoint meters with questionable function; test, replace, repair or take appropriate corrective actions
- Communicate and coordinate with Utility Billing staff regarding meter concerns and problems to "bridge the gap" between the Meter and Billing divisions
- During the "read" auditing process, the reported consumption quantities are compared to historic and logical amounts while taking into account weather, activities and other criteria limited to the field and individual locations. Questionable or odd reads are investigated to determine the cause and any action that needs to be taken.

2. Deliver services to customers in a timely professional manner

Related to City Council Focus Element: Service Delivery

- Respond to work orders daily or within 24 hours or on the date specified by the customer, ordinance or Utility Billing.
 - Effectively and professionally respond to customer concerns, assisting with comprehension by answering questions with plain language

- Meter Technicians -

DEPARTMENT 70

ENTERPRISE FUNDS

3. Develop an ongoing meter maintenance program ensuring the long-term accuracy of the metering systems

- Increased saturation of the city with AMR/ Fixed meter reading systems
- Monitoring of meter age and consumptions for prioritization of repair or replacement
- Consult with experts to gain recommendations for future beneficial projects and programs

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Meter Technicians						
% of service orders completed same day		2	98.9%	99.9%	99.0%	100%
% meter reads completed remotely		2	97%	99%	99%	100%
<i>Increasing the % of meter reads done remotely saves time and promotes accuracy. This allows the trained meter techs to focus more on customer-service tasks like disconnects, installs and repairs.</i>						

Positions	2022-23	2023-24	2024-25
Meter Services Foreman	1	1	1
Meter Services Technician I	1	1	1
Meter Services Technician II	1	1	1
Total	3	3	3



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Meter Technicians				
Personnel	202,821	228,890	209,085	238,600
Supplies & Maint	15,889	36,260	25,677	41,300
Services	71,760	103,700	74,131	77,800
Total Meter Technicians	290,470	368,850	308,893	357,700

- Public Works -

DEPARTMENT 93

Mission Statement

To provide high quality and responsive service to the residents and business owners of Granbury with regard to the management, development, safety and maintenance of the City's, streets, electric, water and wastewater systems.

Description

Public Works is the main administrative office providing supervision and direction, engineering, coordination and overseeing of the Streets, Groundwater, Water Treatment, Water Distribution, Meter Technicians, Wastewater Treatment, and Wastewater Collection departments.

This department represents the City in dealing with governmental agencies, private consultants and the general public. Public Works also responds to customer inquiries and needs as they relate to Public Works activities.

Objectives and Strategies

1. Ensure maintenance of City property allows for safe and efficient operations

Related to City Council Focus Element: Infrastructure Basics

2. Maintain Public Works department records in an efficient manner

Related to City Council Focus Element: Service Delivery

- Public Works -

DEPARTMENT 93

ENTERPRISE FUNDS

Positions	2022-23	2023-24	2024-25
Assistant City Manager	1	1	1
Public Works Director	1	1	1
City Engineer	1	1	1
Administrative Assistant	1	1	1
GIS Technician	1	0	0
Engineer-in-Training	1	1	1
Total	6	5	5

BUDGET
DETAIL
PAGE 304

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Public Works				
Personnel	644,048	786,730	715,509	815,500
Supplies & Maint	7,586	9,100	4,481	12,500
Services	152,245	241,150	193,172	152,800
Total Public Works	803,879	1,036,980	913,163	980,800







PUBLIC WORKS

Service Center

401 N Park St

M-Thurs 7:30-5:30

Friday 8-5

817-573-7030

- Groundwater -

DEPARTMENT 78

Mission Statement

To provide quality and cost-effective well water for the City of Granbury.

Description

The Groundwater Department was established to monitor the costs of producing well water for the City's water operations.

Opportunities and Challenges

An opportunity for this department is to drill more wells that further productive operations. We are turning off some of our less productive and lower water quality wells to help replenish the aquifer, using more surface water for better quality.

A major challenge for this department is to operate the facilities in a cost efficient manner to minimize water-usage rate increases.

Our drought contingency plan has 5 stages:

Stage 1 is **voluntary** water restrictions with a goal of reducing the water usage by 25% after the demand exceeds 4.0 million gallons for 5 consecutive days or 5.0 million gallons on a single day

Stage 2 is **restricted** water usage with a goal to achieve 35% water usage after the demand exceeds 5.0 million gallons for 5 consecutive days or 5.6 million gallons on a single day

Stage 3 is **severe** water shortage with a goal to achieve 42% water usage after the demand exceeds 6.0 million gallons for 5 consecutive days or 6.3 million on a single day

Stage 4 is **critical** water shortage with a goal to achieve 50% water usage when the treated water reservoir levels do not refill above 50% levels overnight

Stage 5 is **EMERGENCY** water shortage with a goal to achieve 60% water usage when the City Manager or his/her designee determines that a water supply is in an emergency state

Objectives and Strategies

1. To maximize well water production for the City's water operations with the least possible cost

Related to City Council Focus Element: Infrastructure Basics

- Repair or rehab lower producing wells
- Replace worn pumps as needed

- Groundwater -

DEPARTMENT 78

ENTERPRISE FUNDS

2. Maintain safe drinking water sources for the City of Granbury

Related to City Council Focus Element: Service Delivery

- Perform lab analysis of the water on a daily and monthly basis
- Adhere to TCEQ guidelines for water treatment
- Monitor and record flow data and chemical dosage on a daily basis

3. Stay informed on changes of regulations for drinking water standards

Related to City Council Focus Element: Service Delivery

- Employees must receive a minimum of 30 hours of training every 3 years

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Groundwater						
% of water produced by wells		2	14%	15%	9%	15%
% of wells inspected weekly		1	100%	100%	100%	100%

Positions	2022-23	2023-24	2024-25
Water Quality Technician	1	1	1
Utility Operator I	1	1	3
Utility Operator II	2	2	0
Total	4	4	4



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Groundwater				
Personnel	282,952	315,690	321,335	328,300
Supplies & Maint	152,254	212,400	137,598	191,100
Services	148,854	213,800	196,603	199,000
Total Groundwater	584,060	741,890	655,535	718,400

- Water Treatment -

DEPARTMENT 79

Mission Statement

To provide a safe drinking water for the City of Granbury.

Description

The Water Treatment department is primarily responsible for producing safe and acceptable water in accordance with State and Federal health standards. The plant's personnel monitors bacteriological and physical properties of the water, responds to water quality inquiries and performs routine daily laboratory analysis. Phase II of the Water Treatment Plant was completed in the winter of 2020, bring the plant's total capacity to 5.0 MGD.

Objectives and Strategies

1. Maintain safe drinking water source for Granbury

Related to City Council Focus Element: Service Delivery

- Perform laboratory analysis of water on a daily basis
- Monitor treatment systems on a 24-hour basis via SCADA

2. Stay informed on changes to regulations for drinking water standards

Related to City Council Focus Element: Service Delivery

- Employees must receive 30 hours of training every 3 years

3. Maintain and update the City's water treatment facilities to meet regulatory requirements and the community's water-use needs

Related to City Council Focus Element: Infrastructure Basics

- Repair and replace damaged or inefficient pumps and valves



- Water Treatment -

DEPARTMENT 79

ENTERPRISE FUNDS

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Water Treatment						
% of water produced by plant		1	86%	85%	91%	85%
# Total Certifications			13	12	11	12
Class A (highest level)			4	4	3	4
Class B			0	2	2	2
Class C- Surface Water			2	3	2	3
Class C - Distribution			3	3	3	3
Class D (starting level)			4	0	1	0
<p><i>Plant operators are expected to achieve a Class D certification within the first 6-12 months of employment.</i></p> <p><i>The Granbury reverse osmosis WTP, a Class C operator (or higher) is required to be at the plant 5 days/week and on-call other days.</i></p>						

Positions	2022-23	2023-24	2024-25
Water Treatment Superintendent	1	1	1
Water Treatment Foreman	1	1	1
Water Plant Operator I	6	6	6
Water Treatment Mechanic	1	1	1
Total	9	9	9

**BUDGET
DETAIL
PAGE 294**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Water Treatment				
Personnel	682,021	757,170	797,461	811,700
Supplies & Maint	941,500	985,450	877,092	1,124,000
Services	628,713	740,600	658,320	775,100
Water Purchase	950,400	1,013,000	1,009,800	1,100,000
Total Water Treatment	3,202,633	3,496,220	3,342,673	3,810,800

- Water Distribution -

DEPARTMENT 82

Mission Statement

To ensure the safe, efficient delivery of water to the City of Granbury.

Description

The Water Distribution department is responsible for routine inspection of water distribution lines, installation of water taps, rehabilitation and replacement of damaged or inefficient water lines, fire hydrants and valves. The department assists in the inspection of new developments to ensure the safety and efficiency of the system. Additionally, the department strives to recognize, follow and meet all Environmental Protection Agency, Texas Commission of Environmental Quality and Safe Drinking Water Act regulations.

Opportunities and Challenges

As our city and distribution system continues to grow in size and complexity, we are working to educate, train and retain operators who operate in often wet and muddy locations in every weather type and temperature to meet the growing needs and demands of the City. Currently, the City has over 148 miles of water lines, 6,600 connections and 1,100 fire hydrants.

Objectives and Strategies

1. Maintain the highest standard of water quality

Related to City Council Focus Element: Service Delivery

- Comply with EPA and TCEQ standards
- Every utility operator must earn and maintain at least one state issued license
- Operators must attain a Class A CDL
- Employees must receive 30 hours of training “per license” every 3 years to renew and maintain their licenses
- Inspect water distribution lines, valves, hydrants and other appurtenances

2. Maintain service to customers and conserve water

Related to City Council Focus Element: Infrastructure Basics

- Respond to waterline breaks within 30 minutes



- Water Distribution -

DEPARTMENT 82

ENTERPRISE FUNDS

3. Maintain and update the City's water distribution infrastructure

Related to City Council Focus Element: Infrastructure Basics

- Repair or replace damaged or inefficient water lines
- Repair or replace damaged fire hydrants and valves
- Identify areas needing improvement, develop and implement solutions to address current problems, taking into account needs, years or possibly decades into the future.

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Water Distribution						
# of leaks investigated/repaired		3	146	140	61	100%

Positions	2022-23	2023-24	2024-25
Distribution/Collection Superintendent	1	1	1
Water Distribution Foreman	1	1	1
Utility Equipment Operator II	4	4	4
Utility Line Locator	1	1	1
Total	7	7	7



	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Water Distribution				
Personnel	348,767	521,460	462,216	583,100
Supplies & Maint	103,598	148,800	129,892	168,300
Services	218,553	221,675	217,154	239,800
Total Water Distribution	670,919	891,935	809,262	991,200

- Wastewater Treatment -

DEPARTMENT 83

Mission Statement

To ensure the health and safety of the City of Granbury through wastewater treatment services that are safe, efficient, cost effective and environmentally responsible.

Description

The purpose and function of the Wastewater Treatment department is to treat spent water from the community containing the wastes from domestic, industrial or commercial use and the surface water runoff or groundwater which may enter the system through infiltration. The City of Granbury Wastewater Plant is now online with the new Membrane Bioreactor Treatment (MBR) process. In the MBR process, membranes act as a solid-liquid separation device, keeping the biomass within the bioreactor before discharging the treated effluent into Lake Granbury.

The microorganisms are recycled to the treatment phase in order to increase the rate of reaction. Laboratory personnel collect and analyze wastewater samples daily to verify compliance with State and Federal requirements.

Objectives and Strategies

1. Treat wastewater and return back to Lake Granbury

Related to City Council Focus Element: Service Delivery

- Comply with TCEQ standards
- Perform lab analysis of wastewater on a regular basis

2. Stay informed on changes to regulations for wastewater standards

Related to City Council Focus Element: Service Delivery

- Employees must receive 30 hours of training every 3 years

3. Operate the wastewater facilities in the most cost efficient manner possible while maintaining effluent quality

Related to City Council Focus Element: Infrastructure Basics

- Repair and replace damaged or inefficient pumps and valves

- Wastewater Treatment -

ENTERPRISE FUNDS

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Wastewater Treatment						
# samples analyzed meet or exceed TCEQ permit parameters		1	100%	100%	100%	100%
% of lift stations inspected weekly		3	100%	100%	100%	100%
# Total Certifications		2	10	11	11	11
Class A (highest level)			3	3	3	3
Class B			2	1	0	2
Class C			5	4	6	6
Class D (starting level)			0	3	2	0
<i>Plant operators are expected to achieve a Class D wastewater certification within the first 6-12 months of employment. At the Granbury WWTP, a Class B operator (or higher) is required to be at the plant 5 days/week and on-call other days.</i>						

Positions	2022-23	2023-24	2024-25
Wastewater Treatment Superintendent	1	1	1
Wastewater Treatment Foreman	1	1	1
Wastewater Lab Technician	1	1	1
Wastewater Plant Operator I	4	4	4
Wastewater Plant Operator II	4	4	4
Wastewater Plant Maintenance Tech	1	1	1
Total	12	12	12

**BUDGET
DETAIL
PAGE 300**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Wastewater Treatment				
Personnel	816,248	967,280	993,036	988,900
Supplies & Maint	278,414	302,600	247,871	353,400
Services	519,699	688,860	678,837	625,600
Total Wastewater Treatment	1,614,361	1,958,740	1,919,744	1,967,900

- Wastewater Collection -

DEPARTMENT 85

Mission Statement

To ensure the health and safety of the City of Granbury through wastewater collection services that are safe, efficient, cost effective and environmentally responsible.

Description

The Wastewater Collection department maintains and rehabilitates the wastewater collection system through routine inspections of system facilities and restoration of broken or collapsed mains. The Department provides maintenance services including installation of wastewater taps; clearing blockages, jet cleaning, camera inspection of lines, identifying and correcting sources of Infiltration and Inflow (I&I). The City has 43 lift stations, 1,600 sanitary sewer manholes, and many miles of sewer mains flowing to the City's wastewater treatment plant.

Opportunities and Challenges

As our city and collection system continues to grow in size and age, we are working to train our operators with new tools and technologies to meet growing needs and demands. We continue to utilize the data from the SCADA system to identify which areas are subject to I&I, allowing us to find and correct problems.

Retaining employees who must operate in every type of weather and temperature, in less than ideal conditions while performing less than glamorous duties with skill and dedication, is an ongoing challenge

Objectives and Strategies

1. Maintain all public wastewater collection system lines in free-flowing condition

Related to City Council Focus Element: Infrastructure Basics

- Repair or replace damaged or inefficient equipment
- Repair or replace damaged manholes and sewer taps

2. Maintain the highest standard of wastewater collection

Related to City Council Focus Element: Service Delivery

- Every utility operator must earn and maintain at least one state issued license
- Employees must complete 30 hours of training every 3 years to renew and maintain their licenses
- Operators must attain a Class A CDL

3. Respond to customer requests regarding the collection system quickly and efficiently

Related to City Council Focus Element: Service Delivery

- Respond to work orders as soon as possible – depending on availability

- Wastewater Collection -

DEPARTMENT 85



ENTERPRISE FUNDS

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Wastewater Collection						
% of manholes inspected		1	52%	51%	51%	50%
# feet of sewer pipeline replaced		1	1,900	1,983	1,974	2,000
% feet of sewer pipeline cleaned		1	58%	15%	51%	50%

Positions	2022-23	2023-24	2024-25
Utility Equipment Operator I	1	1	1
Utility Equipment Operator II	3	3	3
Administrative Assistant II	1	1	1
Total	5	5	5

**BUDGET
DETAIL
PAGE 302**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Wastewater Collection				
Personnel	179,336	315,590	258,875	339,200
Supplies & Maint	42,696	146,350	77,178	146,600
Services	107,710	167,280	202,865	135,300
Total Wastewater Collection	329,742	629,220	538,917	621,100

- Electric -

DEPARTMENT 80

Mission Statement

To deliver reliable and cost effective electric power to the City of Granbury.

Description

The Electric Department constructs and maintains a complete system of electric conductors, switches, lines and transformers used for the distribution of electricity that is purchased wholesale from Constellation-Excelon.

In addition, the Electric Department reviews plans for construction of new lines (overhead and underground), maintains lines and develops design specifications that meet all safety and construction requirements. The department also installs and maintains street lights, security lighting systems, ball field and soccer field lights and the Hike & Bike Trail lights and plugs. Additionally, the Electric Department puts up all holiday lighting on the square, sets up electric panels for any events on the square hangs banners for these events. The department administrates a tree trimming maintenance program to minimize outages and prevent damage to electric distribution equipment and lines.

The City has elected not to opt-in to electric deregulation, which would allow it to enter the electric retail market; so the City will continue to provide electric power to all citizens and our service area.

Opportunities and Challenges

The Electric department has the opportunity to be very successful. The department has been fortunate to hire employees who are some of the best in this field. Most of the equipment is in good shape except for a bucket truck and a pickup. The department's challenges are budget constraints, which are essential to advancing the reliability of the City's electric power. Looking into the future, this department should consider a more modern system, such as Smart Breakers and Switches and a SCADA type system. Additionally, the electrical load continues to increase, so they are working with an engineer to determine the current load status.

Objectives and Strategies

1. Deliver reliable and cost-effective electric power to the community

Related to City Council Focus Element: Service Delivery

- Maintain lines and equipment as needed
- Upgrade lines on an annual basis using a selected contractor after an annual bid process

2. Minimize electric power outages

Related to City Council Focus Element: Infrastructure Basics

- Strive to respond to work orders within a (48) forty-eight hour window
 - Have 2 employees on call every night, but all employees are available in the event of a major storm event.
 - Current response time for afterhours calls is (30) thirty minutes

- Electric -

DEPARTMENT 80

3. Improve the aesthetics of the electric utility infrastructure

Related to City Council Focus Element: Infrastructure Basics

- Strive to continuously update infrastructure based on available funding

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Electric						
Average time to restore power		1	50 minutes	45 minutes	45 minutes	40 minutes
% of outages caused by trees		2	0%	5%	5%	5%

0% on primary lines, and 5% on secondaries due to storms

ENTERPRISE FUNDS

Positions	2022-23	2023-24	2024-25
Electric Distribution Director	1	1	1
Senior Lineman	2	4	4
Lineman- First Class	1	1	1
Lineman- Second Class	2	2	2
Groundman	2	-	-
Total	8	8	8

**BUDGET
DETAIL
PAGE 296**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Electric				
Personnel	709,866	1,108,060	1,152,925	1,219,700
Supplies & Maint	245,757	616,000	469,270	424,700
Services	1,004,051	327,400	294,065	285,600
Electric Power Purchase	5,258,327	5,305,000	5,360,875	5,380,000
Total Electric	7,218,000	7,356,460	7,277,134	7,310,000



AIRPORT FUND

This fund was established for the on-going operations associated with the public aviation facilities at the Granbury Regional Airport. The major revenues are derived from aviation fuel and hangar rentals. Besides personnel, major expenses are for aviation fuel purchases and maintenance. Capital improvements for the airport are funded primarily through grants from Texas Department of Transportation (TxDOT) and the Federal Aviation Administration (FAA).



Airport Fund Revenue

ENTERPRISE FUNDS

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Revenues				
Aviation Fuel	1,266,362	1,562,900	1,784,930	1,549,000
Hangar Rent	330,670	310,000	352,137	333,000
Building Lease	9,960	10,000	9,960	10,000
Leases of City Property	40,187	40,000	47,564	65,000
Interest Income	156,571	39,260	239,568	130,300
Other Revenues	8,127	603,000	1,184,702	4,600
Intergovernmental Revenue	-	50,000	82,117	90,000
Total Operating Revenue	1,811,877	2,615,160	3,700,979	2,181,900
From Fund Balance	-	4,524,000	-	152,000
Insurance Proceeds	-	922,500	922,505	-
Interfund Transfers	2,932,938	-	-	
Total Other Revenue	2,932,938	5,446,500	922,505	152,000
Total Revenue	4,744,815	8,061,660	4,623,484	2,333,900



- Airport -

DEPARTMENT 17

Mission Statement

To provide world class customer service and airport facilities for both our general aviation and corporate customers while supporting economic development for our City and region.

Description

The City of Granbury Regional Airport continues to provide world class customer service to the flying public. There are almost 100 aircraft that call Granbury Regional their home. Our airport also averages over 85 arrivals and departures each day. The airport team handles the day-to-day operations of the Airport that include both 100LL and Jet-A fuel services. Many of our customers tell us we are “The Friendliest Little Airport in Texas.”

The Airport Director is responsible for obtaining and coordinating AIP and CIP grants from the FAA and TxDOT Aviation Division for improvements and maintenance. Airport Operations manages the airport daily activities, hangar leases and airport-owned facilities.

Opportunities

- Continued Council Support
- North Field hangar development to remain on schedule
- Continue managing the new land leases and hangar construction projects
- Continue to seek the best possible fuel suppliers
- Develop a Business and Marketing plan for the next 5 years

Challenges

- Continue to effectively manage the IJJA/BIL funded projects
- Maximize available Grant funding
- Explore funding opportunities for FBO ramp expansion
- Funding and building new hangar space to support the demand of a longer runway and the business that will follow
- Foster a culture of motivated individuals who work together to achieve the organization’s Vision.

- Airport -

DEPARTMENT 17

Objectives and Strategies

1. Manage the Airport in a safe and efficient manner

Related to City Council Focus Element: Economic Development

- Attract Corporate and GA Aviation business, driving revenue and economic development
- Obtain Military Fuel Contracts after the new runway is complete
- Improve and expand current facilities, complete fuel farm expansion and fuel truck depot, and obtain funding source for FBO ramp expansion
- Increase existing land lease opportunities
- Remain active in NCTCOG and General Aviation organizations

2. Provide a safe and secure facility

Related to City Council Focus Element: Infrastructure Basics

- Inspect and maintain runway, taxiway and navigational aids per policy and procedure
- Comply with all Federal and State mandates, i.e. EPA and TCEQ
- Coordinate with IT for new camera installation at old FBO site

3. Provide the highest quality customer service

Related to City Council Focus Element: Service Delivery

- Maintain FBO open hours of 7:00 a.m. to 7:00 p.m. daily, every day
- Safe and Professional marshaling of aircraft on and off the Terminal Apron
- Meet and greet personally as the customer arrives, "Welcome to Granbury!"
- Take care of luggage and carry-ons and take them to their vehicle
- Smile and be friendly, the Airport is the gateway to the Granbury community

4. Maximize all state and federal grants available

Related to City Council Focus Element: Infrastructure Basics

- Work with TxDOT Aviation to achieve our goals and objectives
- Develop a business plan that effectively manages the 90/10 Routine Airport Maintenance Program

- Airport -
DEPARTMENT 17

ENTERPRISE FUNDS

Positions	2022-23	2023-24	2024-25
Airport Director	1	1	1
Airport Manager	0	0	0
Airport Supervisor	0	1	1
Part-Time Airport Attendant	5	5	5
Total	6	7	7



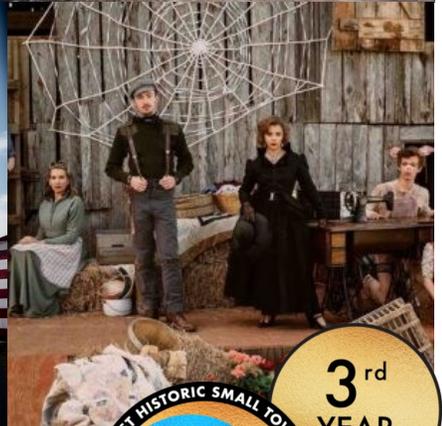
	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Personnel	222,303	394,750	351,384	355,400
Cost of Fuel for Resale	856,631	1,210,000	1,222,060	1,200,000
Supplies & Maintenance	18,636	49,000	77,599	35,700
Services	142,405	781,510	778,579	230,800
Grant-Funded Expenses	97,466	100,000	94,219	100,000
Shared Allocation	47,000	70,000	70,000	170,000
Total Operating Expenditures	1,384,440	2,605,260	2,593,840	2,091,900
Capital	712,999	4,341,500	5,536,514	242,000
Total Expenditures	2,097,439	6,946,760	8,130,354	2,333,900



SATURDAY | OCTOBER 5TH

LIVE MUSIC, FOOD & FUN

Meet Us At The Lake



TOURISM FUND

OTHER FUNDS

The Tourism Fund is a Special Revenue Fund which derives a majority part of its revenue from Hotel Occupancy Taxes. This tax is levied on persons using hotel, motel or bed and breakfast rooms in the City of Granbury. The City currently imposes a tax of 7% of the price paid for a room.

Revenue from the municipal hotel occupancy tax may be used only to promote tourism and the convention and hotel industry.

According to the Texas Tax Code, Section 351.101, the City Council may contract with another governmental entity or private organization and delegate to them the responsibilities for the management or supervision of programs and activities funded with revenue from the hotel occupancy tax.



Tourism Fund Revenues

Revenue Type	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Hotel Occupancy Taxes	1,087,725	1,000,000	1,004,559	1,000,000
Conference Center Income	549,531	505,700	574,735	523,000
Langdon Center Income	22,939	7,000	22,426	12,000
Interest Income	25,478	-	49,366	15,000
Opera House Income	45,000	72,900	65,700	74,000
Other Income	17,788	628,400	30,617	160,000
Transfers	627,720	572,976	572,966	573,800
Total Revenues	2,376,180	2,786,976	2,320,369	2,357,800

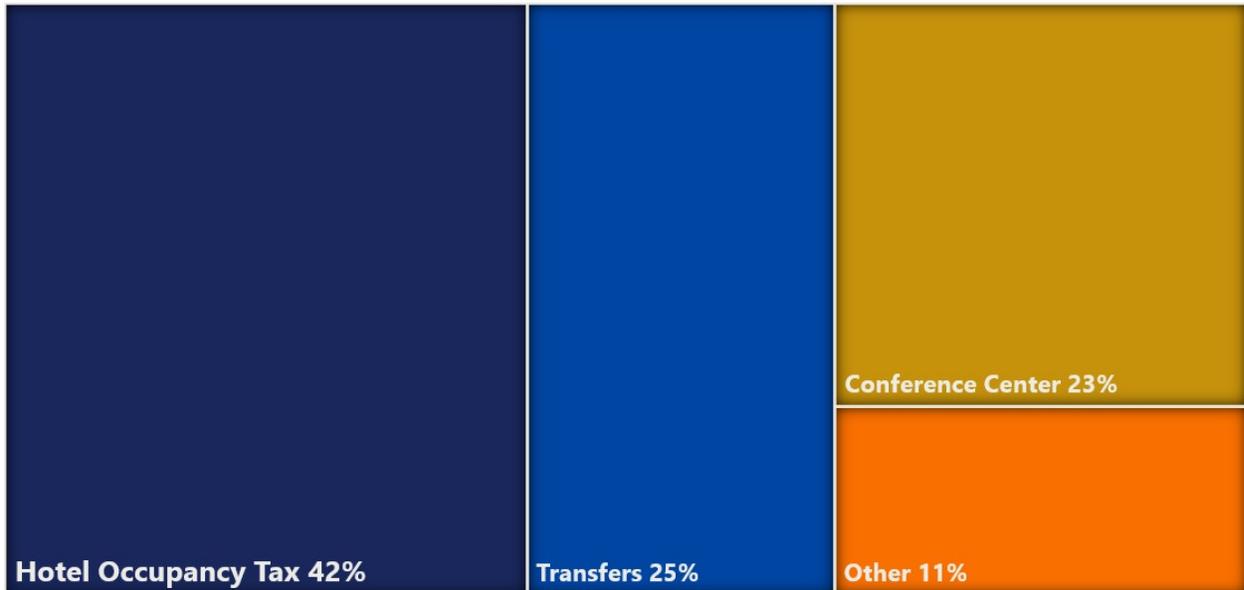


OTHER FUNDS

Revenues

By Type

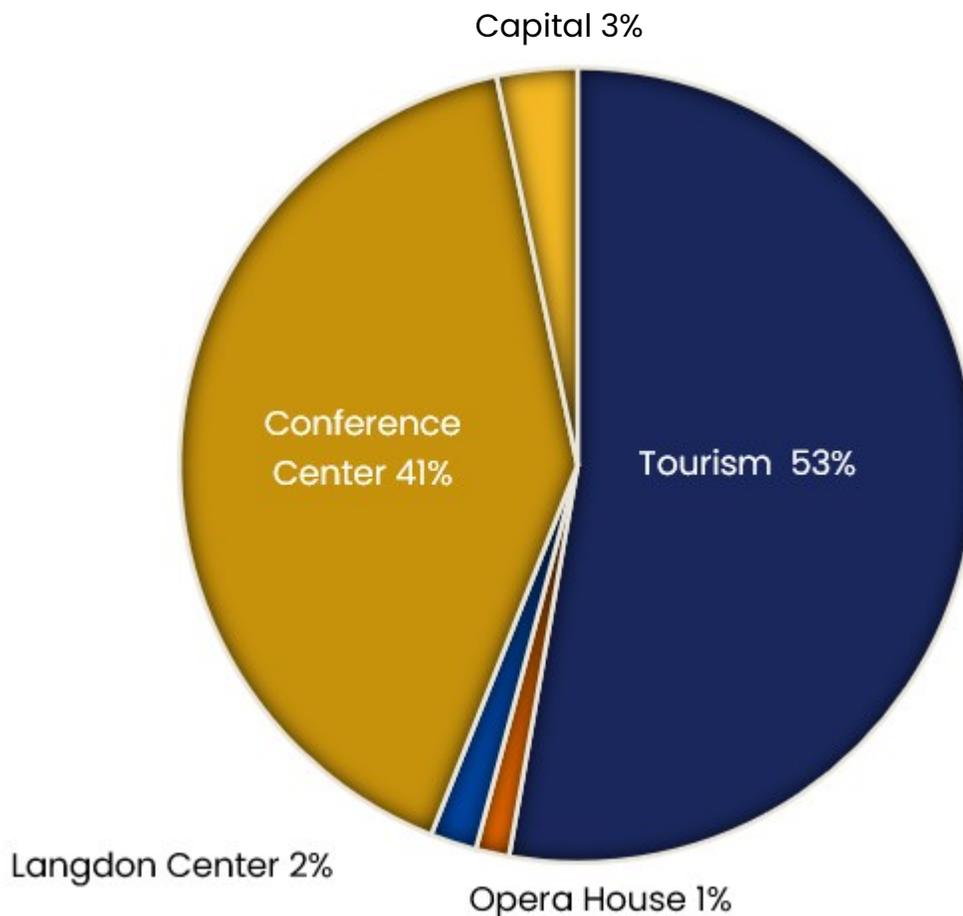
Fiscal Year 2024-2025



Tourism Fund Expenditures

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Tourism	1,033,461	1,166,884	1,074,744	1,244,000
Opera House	36,618	30,800	28,033	32,000
Langdon Center	39,497	44,400	42,318	44,400
Conference Center	858,990	951,992	1,011,183	960,400
Transfer to General Capital Fund	47,797	637,500	512,100	77,000
Total Expenditures	2,016,363	2,831,576	2,668,378	2,357,800

Expenditures By Department Fiscal Year 2024-2025



OTHER FUNDS

- Tourism -

DEPARTMENT 14

Mission Statement

To Promote and market Granbury as a premier leisure and meeting destination for the purpose of positively impacting the city's economy.

Description

The Tourism department partners with hotels, bed & breakfasts, restaurants and retailers to promote the city as an outstanding destination for leisure, business, conferences and other activities. The department coordinates advertising and public relations for the city and even hosts journalists throughout the year, giving them an excellent Granbury experience.

Opportunities and Challenges

Tourism Marketing Targets Opportunities

- Lake Granbury recreation and fishing tournaments
- Airport Tourism
- Lake Granbury Conference Center Groups
- Girlfriend Weekends, Wedding Parties, Reunion Groups
- Art Tourism
- Staycations

Tourism Challenges

- Promoting tourism during the weekdays to businesses and educational groups
- Promoting tourism in the non-peak seasons
- Fluctuating Economy and Post-COVID-19 Concerns



OTHER FUNDS

- Tourism -
DEPARTMENT 14



OTHER FUNDS

Objectives and Strategies

1. Stakeholder Advocacy

Related to City Council Focus Element: Citizen Involvement

- Monthly lodging association meetings, weekly Rise & Grind, Foodie Trail opportunities, Visitor Servicing (Welcome bags, hosting welcome to Granbury events), New Friends of Tourism Event during National Travel Tourism Week and Mayor’s Tourism Proclamation.
- V.I.P. (Visitor Information Professional) Volunteer ambassadors
- Visitor center, orientations and familiarization tours

2. New tourism opportunities – Competitive position

Related to City Council Focus Element: Tourism Development

- Lake/Recreation tourism, relocation tourism, eco-tourism and associations

3. Tourism Retention– Tourism Servicing

Related to City Council Focus Element: Tourism Development

- Enhance the visitor experience
- Trolley, transportation and parking support
- Welcome Bags



4. Support, Grow and Develop new events

Related to City Council Focus Element: Tourism Development

- Funding grant program





Positions	2022-23	2023-24	2024-25
Convention & Visitors Bureau Director	1	1	1
Group & Leisure Travel/Event Coordinator	1	1	1
CVB Sales Manager / Assistant Director	1	1	1
Part-Time Visitor Information Specialist	5	5	5
Trolley Driver (<i>FTE Equivalent</i>)	1	1	1
Total	9	9	9

OTHER FUNDS

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Tourism						
Facebook- "Visit Granbury" Likes		1	25,071	28,853	30,024	35,000
# of website pageviews- "visitgranbury.com"		1	804,655	766,294	866,371	875,000
# marketing awards received		2	14	15	15	11
* Including Best Overall and 11 First Place awards.						

**BUDGET
DETAIL
PAGE 306**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Culture & Recreation				
Tourism				
Personnel	484,286	511,310	521,617	551,100
Supplies & Maint	68,687	108,064	87,810	109,500
Services	388,322	439,760	390,726	425,600
Community Contributions	92,166	107,750	74,591	192,800
Capital	-	470,000	470,000	35,000
Total Tourism	1,033,461	1,636,884	1,544,744	1,279,000





On June 11, 2023, Governor Greg Abbott signed a joint House/Senate resolution during the 88th Texas Legislature - Designating Granbury, TX the official Celebration Capital of Texas; recognizing the wide array of special events, and celebrations, both time-honored and new, that add greatly to the city's distinctive charm and sense of community both residents and visitors have come to enjoy.

Locals live here because Granbury is alive with events and activities year-round. Visitors come to Granbury to Celebrate everything! ! Festivals, history, patriotism, arts and culture, music, culinary, nature and recreation, lake activities, and even monarch butterflies. Add in girlfriend weekends, family reunions, weddings, conventions, car shows, and more. We welcome YOU to celebrate your exciting events in Granbury!



- Conference Center -

DEPARTMENT 19

Mission Statement

The primary objective of the Lake Granbury Conference Center is to create maximum hotel occupancy and increase occupancy tax within the city. We encourage the use of the Lake Granbury Conference Center for events ranging from meetings, social events, corporate and convention groups. The Lake Granbury Conference Center is a primary community asset.

Description

Lake Granbury Conference Center (LGCC) overlooks beautiful Lake Granbury and sits only blocks from the historic downtown square. LGCC is a 20,000-square-foot facility owned and operated by the City of Granbury and is part of the tourism effort. It offers meeting and banquet space with State-of-the-art audio/visual services and internet access combined with a nearby boardwalk and a white sand beach making this venue a unique experience for conventions, corporate retreats, reunions or weddings. The Conference Center operates year-round, hosting 85-95 events each year.

The venue has 112 parking spaces and 4 handicap parking spaces available for use. Parking lot overflow is across the street at Hewlett Park with transportation options available.

Opportunities and Challenges

The greatest challenge for any conference center is the ability to book mid-week conferences and events that will include overnight stays in local hotels. At Lake Granbury Conference Center, this challenge is made greater by the fact that the center can accommodate events with many more attendees than any one lodging facility in the area can hold. This often prevents meeting planners from booking corporate conferences or events that require sleeping rooms for more than 80 people hosted in one location.

- Conference Center -

DEPARTMENT 19

While the David Southern LGCC has capacity for mid-sized corporate and celebratory events, some building logistics create challenges in hosting those events. The meeting rooms on the second floor can accommodate 250 attendees, yet there is only one elevator in the building. The facility can hold several hundred people, but there are 105 parking spaces, with only four (4) designated for the disabled. There is overflow parking available across Pearl Street at Hewlett Park, but that walking distance is off-putting to some meeting planners.

To create opportunities addressing these challenges the LGCC works closely with conference center clients and the tourism department to arrange transportation options. The Granbury Trolley and Tram service is available to groups booking the LGCC. Granbury's increase of new corporate business is a great source for increasing mid-week business opportunities. Visit Granbury and the LGCC work as a team to locate and prospect mid-week business.

The LGCC has a full-time sales executive whose focus is increasing group business and revenue generation. Shared advertising and marketing budgets between these departments also increase the promotional footprint of the conference center.

OTHER FUNDS

Objectives and Strategies

1. Provide excellent service to clients before and during events at the conference center

Related to City Council Focus Element: Service Delivery

- Properly staff events to provide a high quality of service
- Research the client's needs prior to event via email, phone or in person and adjust as necessary to accommodate client
- Use Social Tables cloud-based program to create room set-ups (table layouts and seating charts) for client to view in 3D and get client to approve prior to event
- Order adequate supplies ahead of event, supplement as necessary (even in emergencies), to meet client's needs
- Accommodate schedule exceptions whenever possible (early or late hours)
- Solicit feedback via survey forms and web submissions for improvement of service levels
- Constant upkeep of the facility for cleanliness and appearance
- Conduct ongoing customer service training with the LGCC Team



2. Continue to provide current technology and up-to-date facilities and amenities for events

Related to City Council Focus Element: Service Delivery

- Cross-train staff on each job description

3. Shared advertising and media opportunities with merging department advertising. Visit Granbury and the LGCC work together on a targeted advertising, promotions and use of social media approach

Related to City Council Focus Element: Tourism Development

- Utilize social media to promote the LGCC, the kinds of events it can host and the level of customer service provided by staff
- Work collaboratively with tourism efforts including convention bids, work with stakeholders of lodging facilities to develop promotions that encourage bookings of events that include overnight stays
- Utilize Trolley Transportation options for group transportation needs between hotel properties



FOR YOUR USE

		
10	1000	20,000
MEETING ROOMS	CAPACITY	TOTAL SQ FT



Positions	2022-23	2023-24	2024-25
Conference Center Manager	1	1	1
Sales Executive	1	1	1
Event Coordinator	1	1	1
Guest Services Coordinator	1	1	1
Event Attendant	1	1	1
Part-Time Group Technician	1	1	1
Bartenders (FTE Equivalent)	1	1	1
Total	7	7	7

OTHER FUNDS

Performance Measure	Council Goal	Dept Objective	21-22	22-23	23-24	2025 Goal
Lake Granbury Conference Center						
Facebook- "Lake Granbury Conference Center" Likes		3	3,673	3,994	4,248	5,000
Instagram Followers		3	314	414	417	500
# website visits- "lakegranburyconferencecenter.org"		3	15,168	20,369	37,350	40,000

**BUDGET
DETAIL
PAGE 310**

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Conference Center				
Personnel	391,145	439,440	411,699	457,000
Supplies & Maint	102,630	126,977	95,142	117,000
Services	365,216	510,975	504,342	386,400
Capital	-	125,400	125,400	-
Total Conference Center	858,990	1,077,392	1,011,183	960,400



- Opera House -

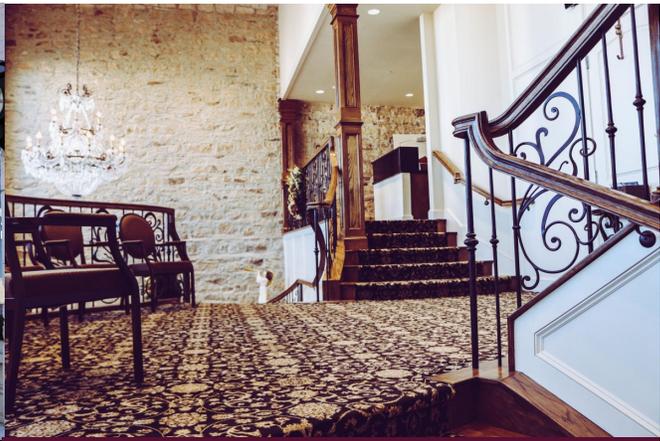
DEPARTMENT 16

BUDGET
DETAIL
PAGE 308

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Opera House				
Supplies & Maint	21,011	12,200	9,469	11,000
Services	15,607	18,600	18,563	21,000
Reserve for Capital	-	42,100	42,100	42,000
Total Opera House	36,618	72,900	70,133	74,000

This department handles the routine maintenance for the Opera House. For major repairs and capital purchases, see the Granbury Historic Properties Fund (Page 184)

OTHER FUNDS



The Granbury Opera House was erected in 1886. Activities were originally held on the second floor, above a saloon and saddle shop. The curtain fell on the Opera House in 1911 and was then operated as a grocery store. In 1975, the Granbury Opera Association restored and reopened the building. The City of Granbury then purchased the building in 2012 and painstakingly renovated it further. The City leases the building to the Granbury Theater Company where 8-10 major productions occur annually.

GRANBURY
THEATRE COMPANY



- Langdon Center -

DEPARTMENT 18

BUDGET
DETAIL
PAGE 309

OTHER FUNDS

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Langdon Center				
Supplies & Maint	4,370	9,700	9,661	6,000
Services	35,126	34,700	32,657	38,400
Capital	47,797	-	-	-
Total Langdon Center	87,294	44,400	42,318	44,400

This department handles the routine maintenance for the buildings at the Langdon Center, including the Gordon House, Chapel and Rock House. (Page 184)





This page intentionally left blank.

GRANBURY HISTORIC PROPERTIES FUND

Granbury Historic Properties Corporation was established in September 2009 to assist the City in acquisition and control of Historical properties deemed important to the growth and development of the City. This entity is considered a government entity as it is a component of the City of Granbury.

2023-2024 Board of Directors:

Chris Coffman	§	President
Mitch Galvan	§	Vice President
Rick Crownover	§	Secretary



Granbury Historic Properties Revenues & Expenditures



OTHER FUNDS

	Actual 2022-2023	Budgeted 2023-2024	Actual 2023-2024	Adopted 2024-2025
Revenues				
Facility Rental	-	-	1,000	10,000
Interest Income	5,382	-	9,831	-
Lease of City Property	-	111,600	119,816	398,000
Other Revenue	-	2,461,000	-	-
Transfer from General Fund	40,000	40,000	40,000	40,000
Intergovernmental Revenue	-	-	-	-
Total Revenues	45,382	2,612,600	170,647	448,000
Expenditures				
Supplies & Maint	-	58,600	37,326	6,600
Services	41,939	118,400	98,849	339,300
Capital	35,000	2,435,600	2,435,543	-
Total Expenditures	76,939	2,612,600	2,571,718	345,900

During FY2024, the Granbury Historic Properties borrowed funds from the City to purchase the Granbury Square Plaza. This loan will be paid back over ___ years with interest. Granbury Square Plaza is a historic location on the corner of the main Square. The building consists of an open-air plaza, a large space currently rented to a local restaurant, and several office spaces, including a space rented to the City's Visitor's Bureau.

Granbury Historic Properties also owns the Granbury Opera House, Langdon Center, Doll House/Museum and the Log Cabin Museum.



CAPITAL IMPROVEMENTS FUNDS

The City of Granbury established two Capital Improvement Funds for Fiscal Year 2024. One fund will be for General capital improvements funded by the General and Tourism funds. The other improvement fund will be for Enterprise-type improvements, funded by the Utility and Airport Funds.

Capital Improvements

A Capital Improvement Program is a schedule of public physical improvements to be constructed with estimated resources available to finance the projected expenditures.

Capital Improvements are any expenditure of public funds for the purchase, construction, rehabilitation, replacement or expansion of the physical assets of the community when the project is relatively large in size, expensive (the City's capital threshold is \$5,000), long-term and permanent. Some common examples include streets, fire stations, water and sewer lines and fire engines. Capital expenditures are financed from a variety of sources to include long-term and short-term debt, current revenues, and grants from other governmental entities and donations from foundations, businesses, individuals and non-profit organizations. A detailed listing of financing methods can be found on the following pages.

Functions of a Capital Improvement Program

- Estimating capital project requirements, budgeting priority projects and developing revenue sources for proposed improvements
- Scheduling all capital projects over a fixed period with the appropriate planning implementation and informing the public of projected capital improvements
- Coordinating the activities of various departments in meeting project schedules
- Monitoring and evaluating the progress of capital projects

Capital Improvements Policy

The City of Granbury prioritizes the funding of capital projects on the basis of a Capital Improvements Plan. The functions of the Capital Improvement Plan are as follows:

- Estimating capital project requirements
- Scheduling all capital projects over a fixed period with appropriate planning and implementation
- Budgeting priority projects and developing revenue sources for proposed improvements
- Coordinating the activities of various departments in meeting project schedules
- Monitoring and evaluating the progress of capital projects
- Informing the public of projected capital projects

The following questions are considered when justifying a project:

- What is the relationship of the project to the progress of the entire city?
- Is the project part of a large program? How does it relate to the goals of the program?
- How many citizens will be helped by it? How many citizens will be harmed or inconvenienced if the project is not considered?
- Will it add to the value of the surrounding area? Will it increase the valuation of local property?
- Will it increase efficiency or performance of a service? Will it reduce the on-going costs of a service or facility?
- Will it provide a service required for economic development of the community? What improvements would be of the most value in attracting commercial and industrial firms?
- Is the project required to complete or make fully usable a major public improvement?
- Will rapid urban growth in the area of the proposed project increase the costs of land acquisition if the project is deferred?
- Is the project well identified by the citizens? Does it have established voter appeal?
- Is the project needed to protect public health or safety?

Methods of Financing Capital Improvements Projects

Certificates of Obligations

Certificates of Obligations are issued with limited revenues pledged by the water, sewer and electric systems. Voter approval is not required.

Donations

Donations are periodically received, by the City, from individuals, businesses, foundations and non-profit organizations.

Earmarked Funds

With Earmarked Funds, monies are accumulated in advance or set aside for capital construction or purchase. The accumulation may result from surplus of earmarked operational revenues or sale of capital assets.

Fleet Replacement Fund

The Fleet Replacement Fund will be funded through transfers from other funds, interest revenue, and sale of City assets. The purpose of the Fleet Replacement Fund is to ensure that adequate funds are available to purchase vehicles and equipment, to stabilize budgeting for major purchases, and to provide a systematic, citywide approach to procurement and disposition of the fleet. The goal is to provide sufficient cash flow for annual purchases. The annual transfer to this fund will be determined by dividing the anticipated future replacement costs of the asset by the anticipated life of each vehicle and piece of equipment for each department.



Enterprise Funds

Enterprise Funds are established from the delivery of specific services – where money paid to administer the services and the expenses (as a result of providing services) are accounted for separate from the general fund budget of the City.

General Fund

General Fund is the financing of improvements from revenues such as general taxation, fees and service charges.

General Obligation Bonds

With General Obligation bonds, the taxing power of the jurisdiction is pledged to pay interest and retire the debt. General Obligation Bonds can be sold to finance permanent types of improvements such as municipal buildings, streets and parks and recreation facilities. Voter approval is required.

Revenue Bonds

Revenue Bonds frequently are sold for projects that produce revenues, such as water, sewer and electric systems. Voter approval is not required.

Special Assessments

Public works that benefit particular properties may be financed more equitably by special assessments (i.e., paid by those who directly benefit).

State and Federal Grants

State and Federal Grant-in-Aid programs are available for financing a number of programs. These may include streets, water and sewer facilities, airports, parks and playgrounds. The costs of funding these facilities may be borne completely by grant funds or a local share may be required.



GENERAL CAPITAL PROJECTS FUND

The General Capital Project Fund was established in FY 2023-2024 and is an internal service fund that is responsible for the acquisition and/or replacement of General Capital Assets and Projects. This fund is financed through transfers from City departments. This General Project Fund covers both General, Tourism and Granbury Historic Properties Funds. The Enterprise Capital Projects Fund accounts for capital item purchased for the Utility and Airport Funds. Assets classified as "Fleet" are still purchased from the Fleet Replacement Fund.



Model 74015 shown with 60" deck



General Capital Improvements

GENERAL FUND

FISCAL YEAR 2024-2025

CAPITAL PROJECT FUNDS

Description	Source of Funds	Amount
Technology		
Device Manager (P25 Radio Programming)	Fund Balance	56,000
IT Infrastructure Sinking Fund	Fund Balance	100,000
PEG* Equipment	PEG Reserves	24,000
Community Development		
Market Analysis	Fund Balance	48,000
Public Safety		
SWAT Ballistic Vest Replacement (8)	Fund Balance	12,000
Fire Station #1 Roof Replacement	Fund Balance	40,000
Fleet Maintenance		
Fleet Automotive Refrigerant System	Fund Balance	8,000
Building Maintenance		
Repaint City Hall Windows (47-2nd Floor)	Fund Balance	11,500
City Hall HVAC Motorized Damper Upgrade	Fund Balance	22,000
Park Improvements		
Parks' Maintenance Building Roof Coating	Fund Balance	15,000
John Deere Ballfield Rake	Fund Balance	22,600
Zero Turn Mower	Fund Balance	11,300
Lamber Branch Improvements	Grant/Fund Balance	350,000
Total General Capital		720,400

PEG* - Public Educational & Government



General Capital Improvements

Device Manager (P25 Radio Programming)– To support the new Granbury Regional Radio Network, this software will allow a technician to re-program radios remotely over the network instead of physically handling each device. There are currently 908 radios on the network.

IT Infrastructure Sinking Fund– IT infrastructure has increased in cost and importance to daily operations. Therefore, the City started in FY 2024, a sinking fund in order to set aside funds each year for these future large purchases.

PEG Equipment – Use of reserved Public Educational & Government Funds to establish and equip a new City TV studio for creating content videos for public education.

Market Analysis – Upgrade 10 wireless mics in the City Council Chambers

SWAT Ballistic Vest Replacement (8)– Replace 8 expired SWAT TYR Tactical Ballistic Vests

Fire Station #1 Roof Replacement– Seal Fire Station 1 Roof with mastic and coating

Fleet Automotive Refrigerant System– R134 A automotive recovery, recycle, recharge machine for fleet AC systems. The current unit is a 2008 model and filters are getting more expensive to replace.

Repaint City Hall Windows (47-2nd Floor)– Wooden window frames at second story of City Hall are in need of scraping, caulking, and paint.

City Hall HVAC Motorized Damper Upgrade– Provide and install (5) MPA 3/4 motorized HVAC dampers, 8" duct probe with thermostat, wiring, programming, and graphics for the City Hall HVAC system. The system contains 40 dampers and this will be a rolling upgrade over 5 years until they are all changed out.

Parks' Maintenance Building Roof Coating– Seal Parks Department Maintenance Building at 600 W. Moore St. with mastic and coating.

John Deere Ballfield Rake– John Deere 1200 A Bunker Field Rake to drag and prep ballfields for play

Mower Replacement Program– Replacement of an older 52" mower in the parks department to keep up with aging equipment.



General Capital Improvements

Lambert Branch Improvements–

The proposed project will install trail and site improvements in Lambert Park, including:

- Concrete trail along shoreline
- ADA ramps to existing boat docs and piers
- Solar lighting and decommissioning of existing wired lights
- Installation of covered picnic tables
- Installation of benches along the trail
- Installation of bench swings

This proposal conforms to the adopted 2020 Parks, Recreation, and Open Space Master Plan which identifies Lambert Branch Park as a priority as an undeveloped park that should retain natural, passive amenities that celebrate the lake. The Plan also identified the Texas Parks and Wildlife Department as a possible funding source to help develop currently unprogrammed parkland and add additional trail and bikeway connectivity with lakeside access and amenities.

The City has submitted an application for a Local Parks grant from the Texas Parks and Wildlife Department. The application award announcements are expected around February 2025, and the grant contract period is expected to begin by October 2025. This is a highly competitive grant program and requires a minimum of 1:1 match from the City, if awarded.

The proposed project budget is approximately \$370,000. This amount includes an estimated \$20,000 of in-kind labor costs for electrical and lighting improvements.

- SOURCE OF FUNDS -

Fund Balance: During FY2024, the interest rates increased while the City maintained healthy reserve balances. This created a surplus of interest income in the General Fund above what was originally budgeted in the FY2024 operating budget. The City plans to ear-mark that surplus in FY2024 and use that Fund Balance during FY2025 for capital projects.



General Capital Improvements

CAPITAL PROJECT FUNDS

Description	Source of Funds	Amount
Conference Center		
Replace Carpet	Revenues	35,000
Total Tourism Capital		35,000

LGCC Carpet— Replace the carpet at the Lake Granbury Conference Center. The current carpet is original to the building built in 2005.



ENTERPRISE CAPITAL PROJECTS FUND

The Enterprise Capital Project Fund will be established in FY 2023-2024 and is an internal service fund that is responsible for the acquisition and/or replacement of Enterprise Capital Projects. This fund is financed through transfers from city departments. This Enterprise Project Fund covers both Utility and Airport Funds. The General Capital Projects Fund accounts for capital item purchased for the General, Tourism and Granbury Historic Properties Funds. Assets classified as "Fleet" are still purchased from the Fleet Replacement Fund.



Enterprise Capital Improvements

UTILITY FUND
FISCAL YEAR 2024-2025

CAPITAL PROJECT FUNDS

Description	Source of Funds	Amount
Meters		
Electric Meters (<i>New Construction</i>)	Revenue	36,000
Water Meters (<i>New Construction</i>)	Revenue	70,000
Minor Equipment		
Replacement of (19) PLC's (SCADA Hardware)	Fund Balance	180,000
WTP SCADA Server Backup	Fund Balance	95,000
Electric Bucket Truck	Fund Balance	240,000
Valve Exerciser	Fund Balance	40,000
Utility System Maintenance		
Vitrified Clay Tile Pipe Replacement	Fund Balance	250,000
CIP Electrical (Engineering)	Impact Fees	58,000
Knox 2 Repair	Fund Balance	72,000
- Future Planning Replacement Funds -		
Groundwater- Pumps & Motors	Fund Balance	35,000
Water Treatment Plant- Membranes	Fund Balance	150,000
Water Treatment Plant- Pumps, Motors & VFDs	Fund Balance	20,000
Wastewater Treatment Plant- Membranes	Fund Balance	100,000
Total Utility Fund Capital		1,346,000



Enterprise Capital Improvements

- Utility Minor Equipment -

Electric/Water Meters (New Construction)– Purchase water meters and meter boxes to keep as stock for developers to purchase from the City to install at new developments.

Replacement of (19) PLC's (SCADA Hardware)– Installation of (19) PLC (Programmable Logic Controller). The ones across the system are currently of various ages and some as old as 25 years old. They are becoming obsolete and hard to get replacement parts and updates.

WTP SCADA Server Backup– There is currently only one SCADA server at the WTP. If current server fails there is no backup and WTP would continue on the current settings no adjustments could be made and there would be no visibility into the system.

Electric Bucket Truck– TREX – Q15394/DK74532 Electric bucket truck to replace a 2014 truck currently in service in the department. Repairs are becoming costly.

Valve Exerciser– a self-contained trailer with a powered hydraulic motor used to exercise water and sewer valves. This unit also has remote hydraulic connections for powering other hydraulic tools such as saws, pumps, and tampers. Crews can use this equipment to keep valves operational and also to open valves quickly during needed repairs.

- Utility System Maintenance -

Vitrified Clay/Tile Pipe Replacement– The City is continuing the annual replacement of 2,000 feet of older vitrified clay tile pipe within the City's wastewater collection system.

CIP Electrical (Engineering)– professional services to provide for an orderly, managed expansion of the electric system into the future at the lowest cost to the City. The planning study will identify anticipated deficiencies in the electric system over the next five years and will address those deficiencies through prioritized system improvement recommendations. The CIP will also provide valuable information for budgets as well as construction schedules and resources.

Knox 2 Repair– repair to a well on the City's water system, Knox 2.

Enterprise Capital Improvements

- Utility Fund Future Capital Planning -

The City has began several programs to set aside surplus funds every year in order to build up reserves for anticipated large expenditures in the utility fund.

Groundwater Pumps & Motors– Replacement or major repair of large pumps and motors in the groundwater system

Water Treatment Plant Membranes– Replacement of the new reverse osmosis membranes at the Water Treatment Plant. Groups were installed at the same time during the plant's upgrades and will all come to end of life around the same time.

Water Treatment Plant Pumps, Motors & VFD's– pumps, motors and variable frequency drives (VFDs) within the Water Treatment Plant

Wastewater Treatment Plant Membranes– Replacement of the new membranes at the Wastewater Treatment Plant. Groups were installed at the same time during the plant's upgrade and will all come to end of life around the same time.

- SOURCE OF FUNDS -

Fund Balance: During FY2024, the interest rates increased while the City maintained healthy reserve balances. This created a surplus of interest income in the Utility Fund above what was originally budgeted in the FY2024 operating budget. The City plans to ear-mark that surplus in FY2024 and use that Fund Balance during FY2024 for capital projects.

City-Wide Lease Obligations

CAPITAL PROJECT FUNDS

Equipment/Project	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	Final Payment
General Fund						
Energy Contract - General Porti	68,000	68,000	68,000	68,000		Aug 2028
Fire						
Spartan Side-Mounted Pumpe	46,616					Mar 2025
2 Fire Apparatuses*	350,000	350,000	350,000	350,000	350,000	2034
Total for General Fund	464,616	418,000	418,000	418,000	350,000	
Utility Fund						
Energy Contract - Utility Portion	145,714	145,714	145,714	145,714		Aug 2028
Total for Utility Fund	145,714	145,714	145,714	145,714	-	
Airport						
Maintenance & Storage Hangi	40,423	40,423	40,423	30,317		Feb 2028
Total for Airport	40,423	40,423	40,423	30,317	-	
City-Wide Lease Obligation	650,753	604,137	604,137	594,031	350,000	

Leases are currently being accounted for in Maintenance & Operations accounts within the various funds.



FLEET REPLACEMENT FUND

CAPITAL PROJECT FUNDS

The Fleet Fund was established in FY 2019-2020 and is an internal service fund that is responsible for the acquisition and/or replacement of City vehicles. This fund is financed through transfers from the city departments which are determined by dividing estimated future replacement costs by the anticipated life for each vehicle. This transfer system stabilizes other funds by allowing for annual payments for replacements rather than a one-time increase at the time of replacement.



Fleet Replacement Fund

REVENUES

**BUDGET
DETAIL
PAGE 317**

CAPITAL PROJECT FUNDS

	Actual 2022-2023	Budgeted 2023-2024	Adopted FY 2024-2025
Revenues			
Departmental Transfers			
GF- Fleet Transfer	201,242	501,200	501,200
UF- Fleet Transfer	248,300	248,300	248,300
TF- Fleet Transfer	5,500	5,500	5,500
AF- Fleet Transfer	15,400	8,100	8,100
Total Departmental Transfers	470,442	763,100	763,100
Other Revenue			
Interest Income	26,720	-	-
Sale of Asset/Auction- GF	-	-	-
Sale of Asset/Auction- UF	-	-	-
Sale of Asset/Auction- TF	-	-	-
Sale of Asset/Auction- AF	-	-	-
From Fund Balance	-	-	-
Misc Income	-	-	-
Insurance Proceeds	-	-	-
Total Other Revenue	26,720	-	-
Interfund Transfers			
Transfer In- Utility Fund	-	-	-
Transfer In- General Fund	-	-	-
Transfer In- Airport Fund	-	-	-
Transfer In- Tourism Fund	-	-	-
Total Interfund Transfers	-	-	-
Total Revenues	497,163	763,100	763,100

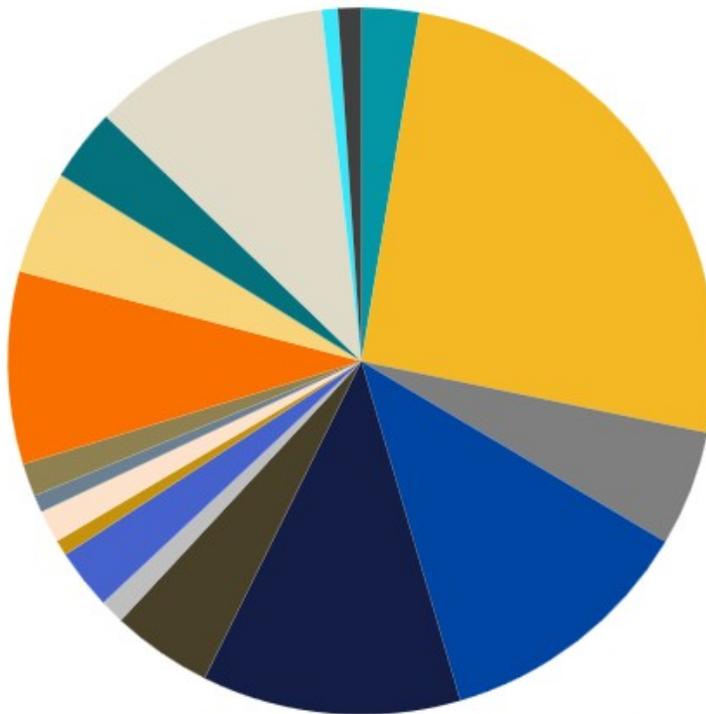


Annual Transfers by Department

FISCAL YEAR 2024-2025



CAPITAL PROJECT FUNDS



- Warehouse
- Police
- Fire
- Streets
- Parks
- Building & Permits
- Fleet Maintenance
- Building Maintenance
- Public Works
- Meter Technicians
- Groundwater
- Water Treatment
- Water Distribution
- Wastewater Treatment
- Wastewater Collection
- Electric
- Tourism
- Airport

* The transfers from City departments are determined by dividing estimated future replacement cost by the anticipated life for each vehicle.



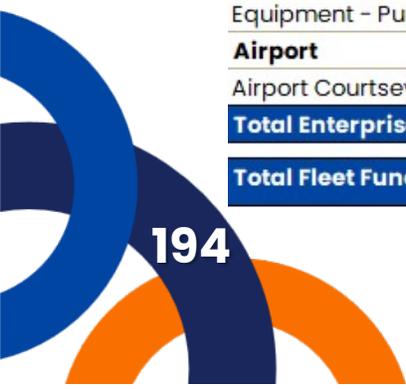
Fleet Replacement Fund

EXPENDITURES



CAPITAL PROJECT FUNDS

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
GOVERNMENTAL FUNDS				
Public Safety				
Automobile/Tahoe- Police	251,658	360,000	255,261	550,000
Truck- Police	14,710			
Other Vehicles- Fire				
Streets				
Heavy Construction Equipment		71,000	55,113	
Internal Services				
Truck- Fleet	33,115			
Truck- Building Maintenance				
Parks				
Truck- Parks	26,225	47,000	41,860	
Heavy Equipment- Parks		55,000	50,652	
Other Vehicles- Parks	8,696			
Tourism				
Vehicles- Tourism				
Total Governmental Funds Capital C	334,404	533,000	402,886	550,000
ENTERPRISE FUNDS				
Water Treatment/Distribution/Groundwater				
Truck- Water Distribution	26,225			
Heavy Equip- Water Distribution		165,000		
Truck- Groundwater	41,315			
Wastewater Treatment/Collection				
Truck- Wastewater Treatment	70,840			
Truck- Wastewater Collection	58,865			
Heavy Construction Equipment- Wastewater Collection				
Electric				
Truck - Electric	71,700	47,000	41,860	
Heavy Construction Equipment	311,476			240,000
Public Works				
Equipment - Public Works	19,000			
Airport				
Airport Courtesy Cars				90,000
Total Enterprise Funds Capital Outlay	268,945	212,000	41,860	330,000
Total Fleet Fund	603,349	745,000	444,746	880,000



Recommended Fleet Purchases

Fiscal Year 2024-2025

Governmental Funds Fleet Purchases	Amount
Police	
Patrol Vehicles (4) + Equipment	550,000
Total	550,000
Enterprise Funds Fleet Purchases	
Electric	
Bucket Truck	240,000
Airport	
3 Courtesy Cars	90,000
Total	330,000
Subtotal for All Fleet purchase	880,000

CAPITAL PROJECT FUNDS





Fleet Committee Members

Fiscal Year 2023-2024

CAPITAL PROJECT FUNDS

- | | | |
|-----------------|---|--|
| Michael Ross | § | Chairman- Deputy City Manager |
| Rick Crownover | § | Vice Chairman-
Assistant City Manager |
| Eva Gregory | § | Finance Director |
| Chester Nolan | § | Public Works Director |
| Mitch Galvan | § | Chief of Police |
| Aaron McLain | § | Internal Services Director |
| Matt Hohon | § | Fire Chief |
| Christy Russell | § | Purchasing Manager |
| Richard Durant | § | Fleet Superintendent |
|
 | | |
| Cheyenne Smith | § | Recording Secretary-
Purchasing Tech |



MAJOR CAPITAL PROJECTS

The Major Capital Projects section highlights large projects within the City that are completed over several fiscal years and are funded with a combination of funding from bonds, maintenance & operations and/or reserves. The cost breakdown shows both actual funds spent each year and projected costs for future years. The bottom section also shows actual and estimates for operating costs changes due to the completion of the new project.



Major Capital Projects

Street System Improvement Plan

CAPITAL PROJECT FUNDS

Street System Improvement Plan						
Priority	High					
Department	Street					
Project Location	Various Locations within City					
Funding Source	Fund Balance / 2020 CO Bond / 2022 CO Bond					
Project Cost Breakdown						
	Prior Years	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
Design/Engineering	420,507	165,000	165,000	187,500	200,000	200,000
Construction	2,630,407	1,100,000	1,100,000	1,250,000	1,300,000	1,300,000
Other Prof Services	8,000					
Other						
Total	3,058,914	1,265,000	1,265,000	1,437,500	1,500,000	1,500,000
Description (Justification and Explanation)						
<p>A street system plan is an essential guide to ensure that the future growth and development of Granbury will be accomplished in a uniform, orderly manner. The purpose of this planning effort is to provide more detail concerning the future rehabilitation and reconstruction of existing roadways. For a specific breakdown of which streets are included in each year's construction schedule, see the next page.</p>						
Annual O&M Impact						
	Prior Years	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
Capital from Operating	1,113,667	1,265,000	-	1,500,000	1,500,000	1,500,000
Capital from Bonds	1,945,247		1,265,000			
Debt Obligation	222,228	131,901	132,242	132,000	131,736	131,736
Total	3,281,142	1,396,901	1,569,742	1,632,000	1,631,736	1,631,736
<p>Outsourcing of major roadway projects will enable City staff to focus on light road repairs and sign maintenance. The annual investment in street rehabilitation will be derived from the City's General Fund Balance. *FY 20-21 and FY 21-22 phases of the street rehabilitation project were paid for with proceeds from the 2020 CO Bond. The annual debt payment obligations are for this street portion of the 2020 CO Bond.</p>						



Major Capital Projects

Street System Improvement Schedule

Name	Location	Cost/Estimate
Recently Completed Street Projects		
N Travis, N Crockett, Brazos Harbor, E Clifton, S Olson, & Misty Meadows (Streets & Utilities)		1,168,000
W Rucker Street & Waters Edge Dr (Street & Utilities)		685,000
Harbor Lakes Dr	Street & Waterlines 377 - 2nd Street	
M&M Ranch Road	US 377 to South City Limits	967,000
Industrial Ave	All	
Crawford Court	All	1,000,000
Archer Court	New	1,000,000
Total Spent to Date		4,820,000
Fiscal Year 2023-2024		
Old Acton Hwy		
Calinco		
Fiscal Year 2024-2025		
Gifford Street, Howard Clemmons and Granbury Court		
Upcoming Streets for Consideration:		
W Bridge St	N Baker St. to N. Lancaster St.	
Baker St	W. Doyle to W. Rucker St	
Kings Plaza	Full Street	
Shady Grove Dr	US 377 to South City Limits	
Deputy Larry Mill Dr	W. Pearl St. to Crossland Rd.	
Gifford St	Full Street	
Granbury Ct	US 377 to South City Limits	
Howard Clemmons Rd	Crossland Rd. to Arena Grounds	
Plaza East Ct	Full Street	
Crossland Rd	Deputy Larry Miller Dr. to Jones St.	
Elizabeth Blvd	Morgan St. to S. Cherry Ln	
Thorp Springs Rd	FM 4 to South RR Track Crossing	
W. Moore St	Thorp Springs Rd to N. Houston St	
S. Cherry Ln	Gifford to Pearl	
James Rd	US 377 to Acton Highway	

CAPITAL PROJECT FUNDS



Major Capital Projects

Wastewater System Improvements

CAPITAL PROJECT FUNDS

(New) East Wastewater Treatment Plant							
Priority	High						
Department	Wastewater Treatment						
Project Location	Old Granbury Rd						
Funding Source	2018B CO TWDB Bond & 2022 CO Bond						
Project Cost Breakdown							
	Prior Years	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Total
Land Acquisition	923,886						923,886
Design/Engineering	1,581,312	-					1,581,312
Construction		11,901,990	15,000,000	7,000,000			33,901,990
Total	2,505,198	11,901,990	15,000,000	7,000,000	-	-	36,407,188
Description (Justification and Explanation)							
100% of the Current "South" Wastewater Treatment Plant's capacity, 2 million gallons per day (MGD), is already accounted for by existing and upcoming developments. To prepare for future growth and meet Texas Commission on Environmental Quality (TCEQ) requirements, the City is required to expand its wastewater treatment capacity with a second, "East" Wastewater Treatment Plant on Old Granbury Rd.							
Annual O&M Impact							
	Prior Years	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Future
Personnel			70,000	140,000	142,500	142,500	reoccurring
Operating			130,000	130,000	135,000	135,000	reoccurring
Debt Obligation	157,040	1,936,089	2,217,543	2,389,896	2,390,829	2,536,000	56,564,000
Equipment (Membranes)				100,000	100,000	100,000	reoccurring
Total	157,040	1,936,089	4,460,543	5,125,896	5,217,329	5,449,500	56,564,000
Operating costs will increase once the new plant is online for personnel, chemicals, maintenance, insurance, utilities and lab supplies. With the use of SCADA, man-power can be shared between the two plants. Equipment (Membranes) listed above is a sinking fund for the plants' specialized membrane replacements allocated over 5-7 years when most membranes will be at end of life all at the same time. 2018B CO was issued for rehabilitation of the current South plant, and the design/engineering costs for the new East plant. The 2022 CO Bond was issued to fund the construction and will be paid off in FY 2042.							



Major Capital Projects

Airport Expansion

CAPITAL PROJECT FUNDS

Airport FBO							
Priority	High						
Department	Airport						
Project Location	400 Howard Clemmons						
Funding Source	2016A Bond/ TxDOT Grant						
Project Cost Breakdown							
	Prior Years	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Total
Design/Engineering	222,765	10,262					233,027
Construction	642,210	4,053,374					4,695,583
Other Prof Services		132,095					132,095
Total	864,975	4,195,731	-	-			5,060,706
Description (Justification and Explanation)							
In connection with the expanded runway at the City Municipal Airport, the City is constructing a few FBO (fixed-based operator) or terminal building.							
Annual O&M Impact							
	Prior Years	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Future
Personnel		50,000	51,500	53,045	54,636	56,275	reoccurring
Operating			50,000	65,000	75,000	75,000	reoccurring
Capital Outlay	864,975	3,566,323					
Debt	249,956	61,703	61,703	61,639	61,511	61,435	555,063
Total	1,114,931	3,678,025	163,203	179,684	191,147	192,710	5,519,700
After the expansion of the runway and construction of a larger terminal building, the Airport requires at least one additional staff. This staff was hired in FY24 and will continue in subsequent years. Operating expenses such as utilities, insurance and maintenance is expected to slightly increase due to the larger square footage and increase in services provided. Engineering and a small portion of the beginning construction costs were funded by the 2016A bond that will be paid off in FY36. The main construction costs will be funded by Airport Fund Balance and TXDOT grants.							



Major Capital Projects

Archer Ct Utility & Paving Infrastructure

CAPITAL PROJECT FUNDS

Archer Ct- Paving & Utility Infrastructure

Priority	High	
Department	Airport	
Project Location	400 Howard Clemmons	
Funding Source	2020 Bond & 2022 Bond	

Project Cost Breakdown

	Prior Years	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Total
Engineering	230,346	3,498					
Construction- Paving	1,975,705	601,367	1,256,849				
Construction- Utility	237,718	1,467,723					1,705,441
Total	2,443,769	2,072,588	1,256,849	-	-	-	5,773,206

Description (Justification and Explanation)

In connection with the expanded runway at the City Municipal Airport the City is investing in upgraded utilities.

Annual O&M Impact

	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Future
Debt	246,049	245,360	252,187	255,671	255,286	255,847	3,459,705

This project is not expected to have reoccurring personnel obligations or direct operating expenses. A portion of the project is funded by a combination of bonds, and operating funds across the Airport and Utility Funds.



This page intentionally left blank.



DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Major capital improvements such as streets, drainage, buildings and other facilities are often financed by bonds. This funding mechanism allows payment for infrastructure improvements to be made over multiple years, usually over the life of the improvement.



Overview of Bonds & Debt Service

Debt Service Policy

The City's goal is to fund capital improvement projects on a "pay-as-you-go" basis whenever possible. For large infrastructure projects or large pieces of equipment, debt financing is sometimes required. The City's debt management objective is to maintain levels of debt service that does not adversely impact tax or utility rates and does not hinder the City's ability to effectively operate the utility systems, street network or other facilities. Debt financed projects must meet the City's long-term financing criteria as included in the Fiscal and Budgetary Policy.

When the City of Granbury utilizes long-term debt financing, it will ensure that the debt is soundly financed by:

- Conservatively projecting the revenue sources that will be utilized to pay the debt
- Financing the improvement over a period of time not greater than the useful life of the asset

DEBT SERVICE FUNDS

The City of Granbury's bonds are rated:

	<u>GO</u>	<u>URB</u>
Fitch Ratings	AA	Not rated
Standard & Poor's	AA	A+

Debt Service accounts for all funds required to finance the payment of interest and principal on all general debt, serial and term, other than the payable exclusively from special assessments and revenue debt issued for and serviced by a governmental enterprise.

General Debt Service

General Obligation Interest and Sinking Fund

This fund derives its revenue from property taxes. The amount of the taxes levied is determined by the City Council. The function of this fund is to retire bonded indebtedness and pay the interest on the indebtedness. The debt, which this fund retires, was issued by the City for General Fund capital equipment and infrastructure.

Water/Wastewater Bonds

Detail for Utility-related debt is located in the non-departmental section of the Utility Fund's budget.

Current Debt Requirements

The total Debt Service requirement for the City of Granbury in Fiscal Year 2024-25 is \$11,256,300. Due to the 2020 General Obligation (GO) refunding of the 2012 revenue bond, the City no longer has any revenue bond debt.

Funds for the GO Debt Service expenses will come from Ad Valorem Taxes (\$4,701,700). Also, contributing to the Debt Service is the Utility Fund (\$6,561,600).

The following pages detail the future annual principal and interest requirements for the City's outstanding debt obligations as of October 1, 2024. Through 2048, the City's outstanding debt obligation (including tax and self-supporting obligations) has a total of \$146,784,000 in principal to retire and \$65,074,196 in interest payments.



General Debt Service

General Obligation Bonds

DEBT SERVICE FUNDS

General Obligation Refunding Bonds, Series 2008 – Issued in the aggregate principal amount of \$4,540,000 to provide funds sufficient to refund all of the outstanding Tax and Utility System Revenue Certificates of Obligation, Series 1997, and all of the outstanding Combination Tax and Revenue Certificates of Obligation, Series 1999, and to pay costs related to the issuance of the bonds.

General Obligation Refunding Bonds, Series 2013 – The City Council authorized an ordinance on April 12, 2013, for general obligation refunding bonds in the amount of \$8,170,000. The bonds will be used to refund the 2005 General Obligation Bond, a portion of the Tax and Utility Revenue Certificates of Obligation, Series 2006 and to pay the costs associated with issuance of the bonds.

General Obligation Refunding Bonds, Series 2014 – The City Council authorized an ordinance on November 4, 2014, for general obligation refunding bonds in the amount of \$8,130,000. The bonds will be used to refund the Combination Tax and Revenue Certificates of Obligation, Series 2006A, and a portion of the Combination Tax and Revenue Certificates of Obligation, Series 2007, and to pay the costs associated with issuance of the bonds.

General Obligation Refunding Bonds, Series 2016 – The City Council authorized an ordinance on July 5, 2016, for general obligation refunding bonds in the amount of \$5,890,000. The bonds will be used to refund the 2007 Tax & Revenue Certificates of Obligations Bond, partially refund the 2008 General Obligation Refunding Bonds and the 2011 General Obligation Refunding Bonds and to pay the costs related to issuance of the bonds.

General Obligation Refunding Bonds, Series 2018 – The City Council authorized an ordinance on January 2, 2018, for general obligation refunding bonds in the amount of \$5,620,000. The bonds will be used to refund the 1998 Revenue Utility System Bonds and the 2010 Revenue Utility System Bonds and to pay the costs related to issuance of the bonds.

General Obligation Refunding Bonds, Series 2020 – The City Council authorized an ordinance on July 7, 2020, for general obligation refunding bonds in the amount of \$2,695,000. The bonds will be used to refund the 2012 Revenue Utility System bonds and to pay the costs related to issuance of the bonds.



General Debt Service

Certificates of Obligation

Combination Tax and Revenue Certificates of Obligation, Series 2015 – The City Council authorized an ordinance on March 26, 2015, for the issuance of the Combination Tax and Revenue Certificates in the amount of \$2,460,000. Proceeds from the sale of the certificates will be used for paying all or a portion of the City's contractual obligations for constructing and improving streets within the City, including the acquisition of rights of way therefor, acquiring land for a police station, constructing, improving and equipping firefighting facilities, constructing, improving and equipping park and recreation facilities, paying engineering fees associated with the Downtown Square Project and professional services rendered in connection therewith.

Combination Tax and Surplus Revenue Certificates of Obligation, Series 2015A – The City Council authorized an ordinance on June 2, 2015, for the issuance of the Combination Tax and Surplus Revenue Certificates in the amount of \$16,400,000. Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations to be incurred for constructing improvements and extensions to the City's water system and professional services rendered in connection therewith.

Combination Tax and Surplus Revenue Certificates of Obligation, Series 2016A – The City Council authorized an ordinance on December 1, 2015 for the issuance of the Combination Tax and Surplus Revenue Certificates in the amount of \$10,000,000. The bonds will be used for constructing, improving, renovating and equipping municipal airport facilities, including acquisition of land and ROWs, constructing street improvements, constructing and equipping municipal police, fire-fighting and park facilities, including acquisition of land and ROWs.

Combination Tax and Surplus Revenue Certificates of Obligation, Series 2016B– The City Council authorized an ordinance on April 19, 2016 for the issuance of the Combination Tax and Surplus Revenue Certificates in the amount of \$2,720,000. The bonds will be used for construction improvements and extensions to the City's water system, for water meter replacement to an Advanced Meter Infrastructure and professional services rendered in connection to the project.

Combination Tax and Surplus Revenue Certificates of Obligation, Series 2017– The City Council authorized an ordinance on February 7, 2017 for the issuance of the Combination Tax and Surplus Revenue Certificates in the amount of \$15,000,000. The bonds will be used to construct improvements and extensions to the City's water system for additional water lines and upgrades to service water to and from the new water treatment plant and professional services rendered in connection to the project.

General Debt Service

Certificates of Obligation (cont.)

Combination Tax and Surplus Revenue Certificates of Obligation, Series 2018A & 2018B

The City Council authorized an ordinance on November 20, 2018 for the issuance of the Combination Tax and Surplus Revenue Certificates 2018A and 2018B in the amount of \$13,810,000 and \$34,950,000 respectively. The bonds will be used to construct improvements and extensions to the City's water system for the phase II of the water treatment plant and upgrade of the current wastewater treatment plant along with a construction of the new wastewater treatment plan on the east side of the City.

2019 CO Fire Truck- On May 21, 2019 the City Council authorized the issuance of the referenced Certificates of Obligation in the amount of \$2,210,000 for the purpose of paying contractual obligations to be incurred for the purchase and acquisition of the Aerial Tower and Pumper fire apparatus.

2020 CO General Fund Projects— On February 6, 2020 the City Council authorized the issuance of the referenced Certificates of Obligation in the amount of \$20,000,000 for the purpose of paying contractual obligations to be incurred for the purchase and acquisition of (i) constructing, improving and equipping public safety facilities, (ii) constructing, improving and equipping park and recreation facilities, (iii) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, signage and traffic signalization incidental thereto and the acquisition of land and rights-of-way therefor and (iv) professional services rendered in connection therewith.

Combination Tax and Revenue Certificates of Obligation, Series 2022 – The City Council authorized an ordinance on July 19, 2022, for the issuance of the Combination Tax and Revenue Certificates in the amount of \$43,170,000. Proceeds from the sale of the certificates will be used for constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, signage and traffic signalization incidental thereto; constructing, improvements and extension to the City's combined water, sewer and electric system and professional services rendered in connection therewith.

Outstanding Debt Summary

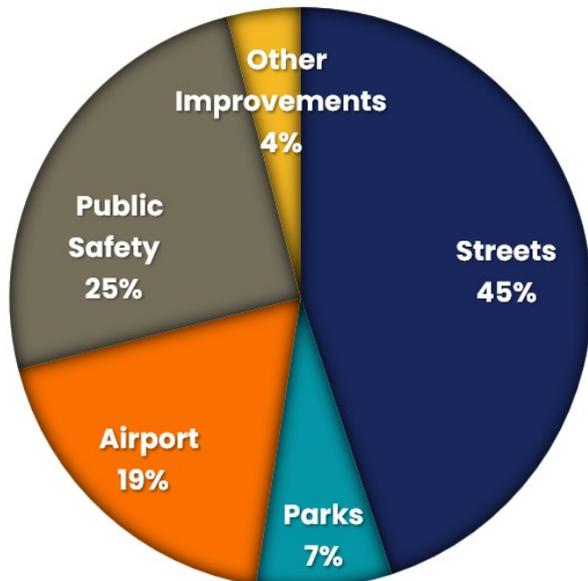
BY TYPE—AS OF OCTOBER 1, 2024

	Debt Outstanding	2024-2025 Principal & Interest
Tax Supported		
Streets	20,931,532	2,112,300
Parks	3,517,295	355,000
Airport	8,653,087	873,300
Public Safety	11,585,143	1,169,200
Other Improvements	1,900,689	191,900
Subtotal - Tax Supported GO Debt	46,587,744	4,701,700
Self Supporting		
Electric	57,587	3,800
Water	45,306,362	2,967,000
Wastewater	54,832,306	3,590,800
Subtotal - Self Supporting GO Debt	100,196,256	6,561,600
Total General Obligation Debt	146,784,000	11,263,300

DEBT SERVICE FUNDS

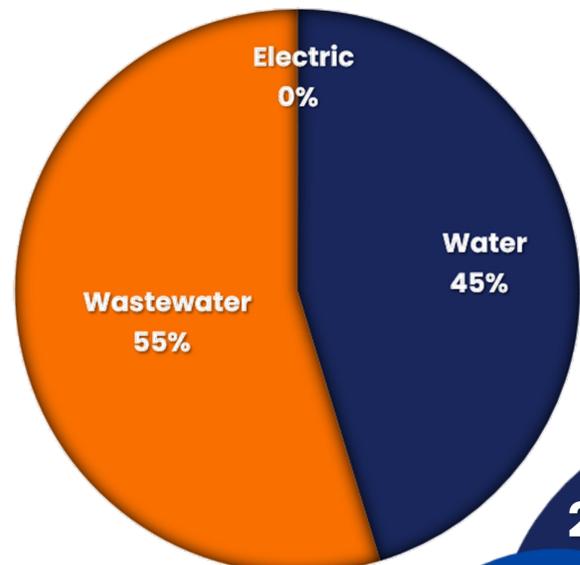
General Obligation

TAX-SUPPORTED



Utility Revenue

SELF-SUPPORTED





General Debt Service

REVENUES

DEBT SERVICE FUNDS

	Actual FY 2023	Budgeted FY 2024	Actual FY 2024	Proposed FY 2025
Revenues				
Ad Valorem Taxes				
Current Taxes	4,867,631	4,800,600	4,907,185	4,550,000
Delinquent Taxes	17,438		(36,720)	
Penalty & Interest	54,326		27,732	
Total Ad Valorem Taxes	4,939,394	4,800,600	4,898,197	4,550,000
Miscellaneous Income				
Interest	104,195		163,464	
Total Miscellaneous Income	104,195	-	163,464	-
Other Revenue				
From Fund Balance	206,968	150,000		150,000
Bond Premiums				
Bond Proceeds				
Total Other Revenue	206,968	150,000	-	150,000
Interfund Transfers				
Transfer In				
Tax Transfer from General Fund				
Utility Transfer for Shared I&S	5,992,739	6,300,000	6,300,366	6,563,300
Transfer to/from Utility Debt Service				
Transfer to/from General Debt				
Tourism Debt Service Fund				
Airport Debt Service Fund				
Total Interfund Transfers	5,992,739	6,300,000	6,300,366	6,563,300
Total Revenues	11,243,296	11,250,600	11,362,027	11,263,300



General Debt Service

EXPENDITURES

DEBT SERVICE FUNDS

	Actual FY 2023	Budgeted FY 2024	Actual FY 2024	Proposed FY 2025
Expenditures				
Agent Fees	3,729	8,300	6,900	7,000
2008 GO Refunding - Principal	60,000	65,000	65,000	-
2008 GO Refunding - Interest	5,000	2,600	2,600	-
2013 GO Refunding - Principal	310,000	320,000	320,000	-
2013 GO Refunding - Interest	18,900	9,600	9,600	-
2014 GO Refunding - Principal	635,000	660,000	660,000	685,000
2014 GO Refunding - Interest	251,625	229,400	229,400	203,000
2015 Tax/Rev CO Principal	230,000	240,000	240,000	245,000
2015 Tax/Rev CO Interest	16,600	9,700	9,700	4,900
2015A Tax/Rev CO Principal	270,000	280,000	280,000	535,000
2015A Tax/Rev CO Interest	292,447	289,900	289,855	286,800
2016A Tax/Rev CO Principal	270,000	270,000	270,000	520,000
2016A Tax/Rev CO Interest	10,421	9,300	9,206	251,300
2016B Tax/Rev CO Principal	480,000	500,000	500,000	275,000
2016B Tax/Rev CO's Interest	290,480	271,300	271,281	7,600
2016 GO Refunding - Principal	240,000	245,000	245,000	-
2016 GO Refunding - Interest	68,000	58,400	58,400	48,600
2017 Tax/Rev CO Principal	555,000	560,000	560,000	545,000
2017 Tax/Rev CO Interest	256,882	252,500	252,442	252,500
2018 GO Refunding - Principal	95,000	100,000	100,000	105,000
2018 GO Refunding - Interest	83,800	80,000	80,000	77,000
2018A Tax/Rev CO Principal	395,000	395,000	395,000	400,000
2018A Tax/Rev CO Interest	242,794	238,800	238,765	234,400
2018B Tax/Rev CO Principal	1,090,000	1,100,000	1,100,000	1,110,000
2018B Tax/Rev CO Interest	545,120	537,300	537,272	528,400
2019 Tax/Rev CO Principal	213,000	219,000	219,000	224,000
2019 Tax/Rev CO Interest	38,223	33,200	33,153	28,000
2020 Tax/Rev CO Principal	570,000	595,000	595,000	610,000
2020 Tax/Rev CO Interest	632,600	604,100	604,100	592,200
2020 GO Refunding - Principal	225,000	230,000	230,000	235,000
2020 GO Refunding - Interest	74,150	69,700	69,650	65,100
2022 CO Principal	595,000	700,000	700,000	1,155,000
2022 CO Interest	2,178,809	2,067,500	2,067,500	2,032,500
Total Debt Service	11,242,580	11,250,600	11,248,823	11,263,300
Total Expenditures	11,242,580	11,250,600	11,248,823	11,263,300



Debt Ratios

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

DEBT SERVICE FUNDS

Year Ended Sept 30	Est. Population	Assessed Value (Adjusted)	Gross Bonded Debt	Less: Debt Service Funds	Net Bonded Debt	Net General Bonded Debt to Assessed Value	Net General Bonded Debt Per Capita
2008	7,600	\$872,539,194	\$31,429,250	\$957,812	\$30,471,438	3.49%	\$4,009
2009	7,850	\$954,340,060	\$29,986,250	\$141,370	\$29,844,880	3.13%	\$3,802
2010	8,200	\$1,056,606,134	\$28,494,375	\$182,969	\$28,311,406	2.68%	\$3,453
2011	8,030	\$1,051,053,040	\$26,819,750	\$175,130	\$26,644,620	2.54%	\$3,318
2012	8,648	\$1,040,534,979	\$25,319,875	\$273,016	\$25,046,859	2.41%	\$2,896
2013	8,290	\$1,087,038,259	\$23,385,375	\$266,352	\$23,119,023	2.13%	\$2,789
2014	8,779	\$1,113,466,317	\$21,525,000	\$171,352	\$21,353,648	1.92%	\$2,432
2015	8,940	\$1,144,341,281	\$20,776,684	\$260,791	\$20,515,893	1.79%	\$2,295
2016	9,140	\$1,242,430,966	\$22,965,392	\$289,887	\$22,675,505	1.83%	\$2,481
2017	9,310	\$1,373,419,328	\$20,919,169	\$333,176	\$20,585,993	1.50%	\$2,211
2018	9,400	\$1,413,521,085	\$23,978,254	\$508,115	\$23,470,139	1.66%	\$2,497
2019	10,410	\$1,493,379,945	\$21,147,795	\$706,388	\$20,441,407	1.37%	\$1,964
2020	10,730	\$1,638,808,744	\$21,338,578	\$801,769	\$20,536,809	1.25%	\$1,914
2021	11,490	\$1,741,467,639	\$18,074,605	\$763,092	\$17,311,513	0.99%	\$1,507
2022	11,852	\$1,872,052,496	\$14,700,808	\$1,054,512	\$13,646,296	0.73%	\$1,151
2023	12,391	\$2,338,330,695	\$12,927,016	\$1,151,925	\$11,775,091	0.50%	\$950

Debt and Tax Rate Limitations

All taxable property within the City is subject to the assessment, levy and collection by the City of a continuing, direct annual ad valorem tax sufficient to provide for the payment of principal and interest on the Bonds within the limits prescribed by law. Article XI, Section 5, of the Texas Constitution is applicable to the City and limits its maximum ad valorem tax rate to \$2.50 per \$100 of assessed valuation for all City purposes.

Taxable Assessed Valuation	\$2,783,946,879
Constitutional Limit	2.50% of assessed valuation
Maximum Constitutional Revenue Available	\$69,598,672
Tax Rate to Achieve Maximum Tax Revenue	\$2.50 per \$100 of valuation
Tax Rate for Fiscal Year 2024-2025	\$0.38500/\$100 of valuation
Available Unused Constitutional Max Tax Rate	2.12% of assessed valuation

DEBT SERVICE FUNDS

Calculation of Legal Debt Margin – October 1, 2024

The City operates under a Home Rule Charter that adopts the constitutional provisions. Under rules promulgated by the Office of the Attorney General of Texas, such office will not approve tax bonds of the City unless the City can demonstrate its ability to pay debt service requirements on all outstanding City tax bonds, including the issue to be approved.

Current debt levels are relatively high, which puts a certain level of limitation on new projects and operational capital investments.



Schedule of Total Bond Indebtedness

PRINCIPAL AND INTEREST REQUIREMENTS
FOR FISCAL YEAR 2024-2025

DEBT SERVICE FUNDS

	Total Outstanding 10/01/2024	FY 2025 Principal	FY 2025 Interest	FY 2025 Total Principal & Interest
General Obligation Bond				
2008 Refunding Bonds	-	-	-	-
2013 Refunding Bonds	-	-	-	-
2014 Refunding Bonds	5,075,000	685,000	203,000	888,000
2016 Refunding Bonds	1,335,000	-	48,600	48,600
2018 Refunding Bonds	1,925,000	105,000	77,000	182,000
2020 Refunding Bonds	1,815,000	235,000	65,100	300,100
Certificates of Obligation				
2015 CO	245,000	245,000	4,900	249,900
2015A CO	14,585,000	535,000	286,800	821,800
2016A CO	7,610,000	275,000	7,600	282,600
2016B CO	830,000	520,000	251,300	771,300
2017 CO	13,140,000	545,000	252,500	797,500
2018A CO	11,860,000	400,000	234,400	634,400
2018B CO	31,635,000	1,110,000	528,400	1,638,400
2019 CO	1,174,000	224,000	28,000	252,000
2020 CO	14,905,000	610,000	592,200	1,202,200
2022 CO	40,650,000	1,155,000	2,032,500	3,187,500
Total	146,784,000	6,644,000	4,612,300	11,256,300







Summary of Debt Service Charges to Maturity

GENERAL OBLIGATION AND CERTIFICATE OF OBLIGATIONS

TAX-SUPPORTED

Year Ending September 30	Outstanding Beginning of Year	Principal	Interest	Total Requirements
2025	46,587,744	2,748,948	1,946,110	4,695,057
2026	43,838,797	2,690,752	1,852,231	4,542,983
2027	41,148,045	2,786,943	1,754,793	4,541,736
2028	38,361,102	2,912,134	1,634,603	4,546,738
2029	35,448,967	3,035,339	1,508,834	4,544,173
2030	32,413,629	2,930,696	1,383,713	4,314,409
2031	29,482,933	3,014,002	1,279,928	4,293,930
2032	26,468,931	3,172,117	1,150,478	4,322,595
2033	23,296,814	2,579,513	1,014,322	3,593,835
2034	20,717,301	2,683,793	909,296	3,593,090
2035	18,033,508	2,792,100	799,857	3,591,956
2036	15,241,408	2,905,406	685,802	3,591,208
2037	12,336,002	2,261,763	566,000	2,827,763
2038	10,074,239	2,366,108	464,862	2,830,970
2039	7,708,131	2,468,439	359,007	2,827,446
2040	5,239,692	2,580,835	248,535	2,829,370
2041	2,658,857	1,296,218	132,943	1,429,161
2042	1,362,639	1,362,639	68,132	1,430,771

DEBT SERVICE FUNDS



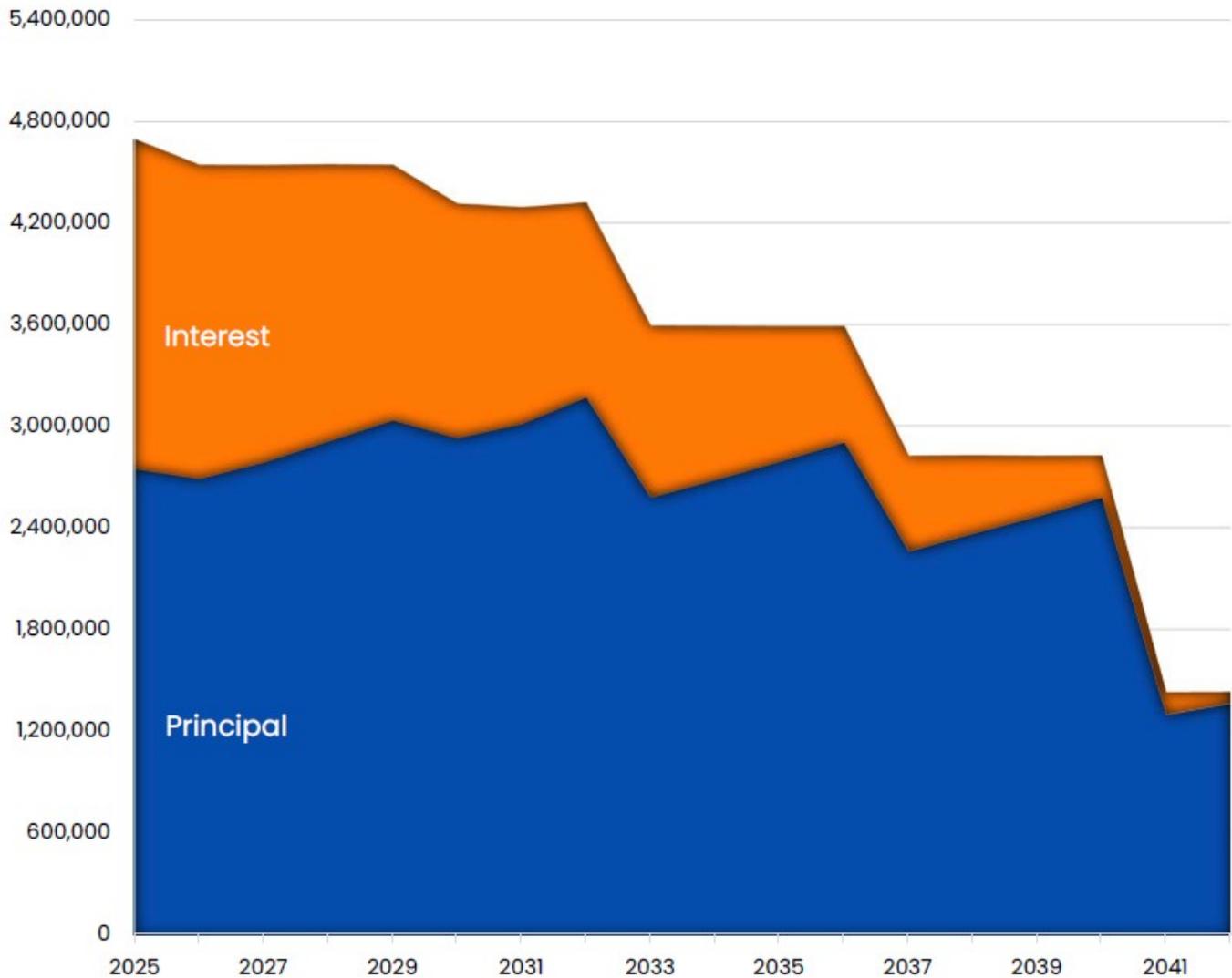
Summary of Debt Service Charges to Maturity

GENERAL OBLIGATION AND CERTIFICATE OF OBLIGATIONS

TAX-SUPPORTED

INTEREST & PRINCIPAL OBLIGATION

FISCAL YEAR 2024-2042



DEBT SERVICE FUNDS

Tax-Supported Debt is backed by a pledge of property taxes levied within the City's boundaries. Some tax-supported debt may be secured by a combination of property taxes and other revenue sources.

Summary of Debt Service Charges to Maturity

General Obligation and Certificate of Obligations

SELF-SUPPORTED

Year Ending September 30	Outstanding Beginning of Year	Principal	Interest	Total Requirements
2025	100,076,256	3,895,052	2,660,028	6,555,081
2026	96,181,203	4,128,248	2,579,315	6,707,563
2027	92,052,955	4,213,057	2,491,967	6,705,024
2028	87,839,898	4,307,866	2,398,373	6,706,239
2029	83,532,033	4,415,661	2,292,322	6,707,983
2030	79,116,371	4,549,304	2,179,525	6,728,829
2031	74,567,067	4,695,998	2,059,117	6,755,115
2032	69,871,069	4,827,883	1,931,571	6,759,454
2033	65,043,186	4,995,487	1,804,729	6,800,217
2034	60,047,699	5,126,207	1,669,829	6,796,036
2035	54,921,492	5,272,900	1,528,471	6,801,372
2036	49,648,592	5,419,594	1,380,220	6,799,814
2037	44,228,998	5,583,237	1,225,146	6,808,383
2038	38,645,761	4,313,892	1,062,738	5,376,630
2039	34,331,869	4,466,561	924,558	5,391,118
2040	29,865,308	4,614,165	783,502	5,397,667
2041	25,251,143	4,753,782	635,784	5,389,566
2042	20,497,361	4,912,361	482,012	5,394,373
2043	15,585,000	2,950,000	321,498	3,271,498
2044	12,635,000	3,010,000	260,575	3,270,575
2045	9,625,000	3,075,000	198,003	3,273,003
2046	6,550,000	2,140,000	133,864	2,273,864
2047	4,410,000	2,185,000	90,349	2,275,349
2048	2,225,000	2,225,000	45,693	2,270,693

DEBT SERVICE FUNDS

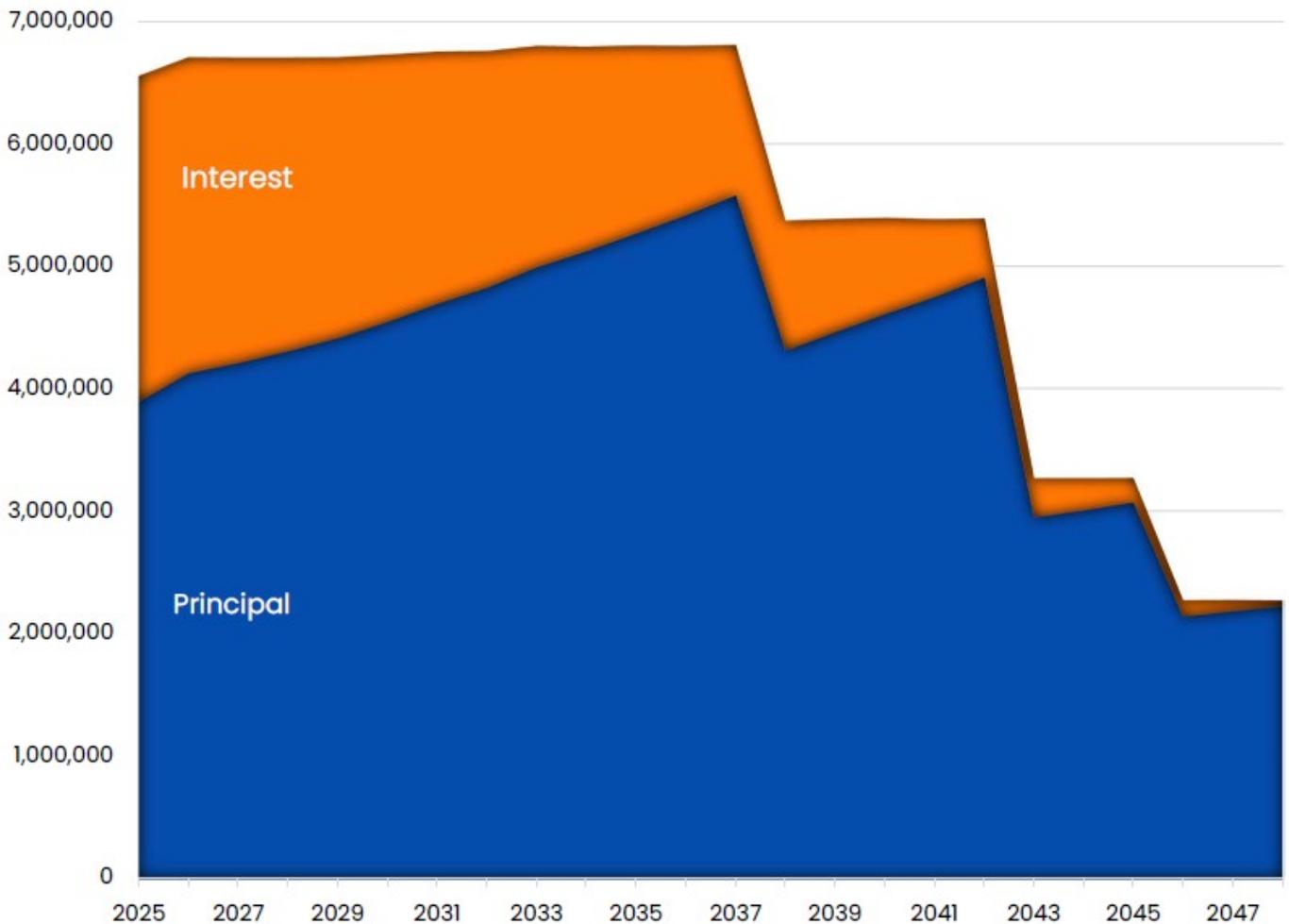
Summary of Debt Service Charges to Maturity

General Obligation and Certificate of Obligations

SELF-SUPPORTED

INTEREST & PRINCIPAL OBLIGATION

FISCAL YEAR 2024-2048



DEBT SERVICE FUNDS

Self-Supported Debt is secured by non-property tax revenue such as sales tax, charges for service, water, or electric municipal utility charges



Debt Schedules:

Series 2014
General Obligation Refunding Bonds
\$8,130,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	685,000	203,000	888,000
2026	710,000	175,600	885,600
2027	740,000	147,200	887,200
2028	770,000	117,600	887,600
2029	800,000	86,800	886,800
2030	835,000	54,800	889,800
2031	535,000	21,400	556,400
Total	5,075,000	806,400	5,881,400

2015 Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$2,460,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	245,000	4,900	249,900
Total	245,000	4,900	249,900

DEBT SERVICE FUNDS



Debt Schedules:

2015A Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$16,430,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	535,000	286,719	821,719
2026	540,000	280,138	820,138
2027	545,000	272,740	817,740
2028	555,000	264,620	819,620
2029	560,000	255,740	815,740
2030	575,000	246,332	821,332
2031	585,000	236,212	821,212
2032	575,000	225,565	800,565
2033	585,000	214,755	799,755
2034	600,000	203,523	803,523
2035	610,000	191,763	801,763
2036	620,000	179,563	799,563
2037	635,000	166,915	801,915
2038	645,000	153,770	798,770
2039	860,000	140,225	1,000,225
2040	880,000	121,907	1,001,907
2041	895,000	102,987	997,987
2042	915,000	83,566	998,566
2043	935,000	63,527	998,527
2044	955,000	42,957	997,957
2045	980,000	21,756	1,001,756
Total	14,585,000	3,755,274	18,340,274

DEBT SERVICE FUNDS



Debt Schedules:

2016A Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$9,690,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	520,000	251,281	771,281
2026	540,000	230,481	770,481
2027	560,000	208,881	768,881
2028	585,000	186,481	771,481
2029	610,000	163,081	773,081
2030	625,000	144,781	769,781
2031	645,000	126,031	771,031
2032	665,000	106,681	771,681
2033	685,000	86,731	771,731
2034	705,000	66,181	771,181
2035	725,000	45,031	770,031
2036	745,000	23,281	768,281
Total	7,610,000	1,638,925	9,248,925

2016B Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$2,720,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	275,000	7,532	282,532
2026	275,000	5,387	280,387
2027	280,000	2,912	282,912
Total	830,000	15,831	845,831

DEBT SERVICE FUNDS



Debt Schedules:

Series 2016
General Obligation Refunding Bonds
\$5,890,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	-	48,600	48,600
2026	-	48,600	48,600
2027	-	48,600	48,600
2028	-	48,600	48,600
2029	-	48,600	48,600
2030	-	48,600	48,600
2031	300,000	48,600	348,600
2032	915,000	36,600	951,600
Total	1,215,000	376,800	1,591,800

2017 Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$15,000,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	545,000	246,674	791,674
2026	555,000	240,079	795,079
2027	560,000	232,587	792,587
2028	850,000	224,411	1,074,411
2029	865,000	211,066	1,076,066
2030	875,000	196,707	1,071,707
2031	895,000	181,394	1,076,394
2032	1,265,000	164,926	1,429,926
2033	1,295,000	140,638	1,435,638
2034	1,315,000	114,868	1,429,868
2035	1,345,000	87,910	1,432,910
2036	1,375,000	59,665	1,434,665
2037	1,400,000	30,240	1,430,240
Total	13,140,000	2,131,162	15,271,162

DEBT SERVICE FUNDS



Debt Schedules:

Series 2018
General Obligation Refunding Bonds
\$5,620,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	105,000	77,000	182,000
2026	110,000	72,800	182,800
2027	115,000	68,400	183,400
2028	120,000	63,800	183,800
2029	125,000	59,000	184,000
2030	125,000	54,000	179,000
2031	130,000	49,000	179,000
2032	140,000	43,800	183,800
2033	145,000	38,200	183,200
2034	150,000	32,400	182,400
2035	155,000	26,400	181,400
2036	160,000	20,200	180,200
2037	170,000	13,800	183,800
2038	175,000	7,000	182,000
Total	1,925,000	625,800	2,550,800

DEBT SERVICE FUNDS



Debt Schedules:

2018A Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$13,810,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	400,000	234,380	634,380
2026	405,000	229,540	634,540
2027	410,000	224,194	634,194
2028	415,000	218,331	633,331
2029	425,000	211,982	636,982
2030	430,000	205,012	635,012
2031	440,000	197,616	637,616
2032	445,000	189,828	634,828
2033	455,000	181,773	636,773
2034	460,000	173,310	633,310
2035	470,000	164,524	634,524
2036	480,000	155,312	635,312
2037	490,000	145,664	635,664
2038	500,000	135,570	635,570
2039	510,000	125,070	635,070
2040	520,000	114,207	634,207
2041	530,000	102,923	632,923
2042	545,000	91,316	636,316
2043	555,000	79,272	634,272
2044	570,000	66,951	636,951
2045	580,000	54,240	634,240
2046	595,000	41,248	636,248
2047	610,000	27,860	637,860
2048	620,000	14,074	634,074
Total	11,860,000	3,384,193	15,244,193

DEBT SERVICE FUNDS





Debt Schedules:

2018B Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$34,950,000
Principal Due - August 15

DEBT SERVICE FUNDS

Fiscal Year	Principal	Interest	Total
2025	1,110,000	528,362	1,638,362
2026	1,120,000	518,261	1,638,261
2027	1,130,000	506,837	1,636,837
2028	1,145,000	494,068	1,639,068
2029	1,155,000	479,984	1,634,984
2030	1,170,000	464,507	1,634,507
2031	1,190,000	447,893	1,637,893
2032	1,205,000	430,400	1,635,400
2033	1,225,000	412,205	1,637,205
2034	1,245,000	393,095	1,638,095
2035	1,265,000	373,050	1,638,050
2036	1,285,000	352,051	1,637,051
2037	1,305,000	330,078	1,635,078
2038	1,330,000	307,110	1,637,110
2039	1,355,000	283,170	1,638,170
2040	1,380,000	258,373	1,638,373
2041	1,405,000	232,567	1,637,567
2042	1,430,000	206,013	1,636,013
2043	1,460,000	178,700	1,638,700
2044	1,485,000	150,668	1,635,668
2045	1,515,000	122,007	1,637,007
2046	1,545,000	92,616	1,637,616
2047	1,575,000	62,489	1,637,489
2048	1,605,000	31,619	1,636,619
Total	31,635,000	7,656,116	39,291,116



Debt Schedules:

2019 Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$2,210,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	224,000	27,941	251,941
2026	229,000	22,610	251,610
2027	235,000	17,160	252,160
2028	240,000	11,567	251,567
2029	246,000	5,855	251,855
Total	1,174,000	85,133	1,259,133

Series 2020
General Obligation Refunding Bonds
\$2,695,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	235,000	65,050	300,050
2026	245,000	53,300	298,300
2027	250,000	48,400	298,400
2028	255,000	43,400	298,400
2029	270,000	33,200	303,200
2030	275,000	22,400	297,400
2031	285,000	11,400	296,400
Total	1,815,000	277,150	2,092,150

DEBT SERVICE FUNDS



Debt Schedules:

2020 Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$16,460,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	610,000	592,200	1,202,200
2026	620,000	580,000	1,200,000
2027	630,000	567,600	1,197,600
2028	665,000	536,100	1,201,100
2029	695,000	502,850	1,197,850
2030	730,000	468,100	1,198,100
2031	745,000	453,500	1,198,500
2032	785,000	416,250	1,201,250
2033	1,025,000	377,000	1,402,000
2034	1,065,000	336,000	1,401,000
2035	1,105,000	293,400	1,398,400
2036	1,150,000	249,200	1,399,200
2037	1,195,000	203,200	1,398,200
2038	1,245,000	155,400	1,400,400
2039	1,295,000	105,600	1,400,600
2040	1,345,000	53,800	1,398,800
Total	14,905,000	5,890,200	20,795,200

DEBT SERVICE FUNDS



Debt Schedules:

2022 Tax and Revenue Bond
Combination Tax and Surplus Revenue Certificates of Obligation
\$41,945,000
Principal Due - August 15

Fiscal Year	Principal	Interest	Total
2025	1,155,000	2,032,500	3,187,500
2026	1,470,000	1,974,750	3,444,750
2027	1,545,000	1,901,250	3,446,250
2028	1,620,000	1,824,000	3,444,000
2029	1,700,000	1,743,000	3,443,000
2030	1,840,000	1,658,000	3,498,000
2031	1,960,000	1,566,000	3,526,000
2032	2,005,000	1,468,000	3,473,000
2033	2,160,000	1,367,750	3,527,750
2034	2,270,000	1,259,750	3,529,750
2035	2,390,000	1,146,250	3,536,250
2036	2,510,000	1,026,750	3,536,750
2037	2,650,000	901,250	3,551,250
2038	2,785,000	768,750	3,553,750
2039	2,915,000	629,500	3,544,500
2040	3,070,000	483,750	3,553,750
2041	3,220,000	330,250	3,550,250
2042	3,385,000	169,250	3,554,250
Total	40,650,000	22,250,750	62,900,750

DEBT SERVICE FUNDS



Fiscal & Budgetary Policies

I. Statement of Purpose

The City of Granbury is committed to financial management through integrity, prudent stewardship, planning, accountability, full disclosure and communication. The broad purpose of these Fiscal and Budgetary Policies are to enable the City to achieve and maintain a long-term stable and positive financial condition, and provide guidelines for the day-to-day planning and operations of the City's financial affairs.

Policy scope generally spans areas of accounting and fiscal reporting, internal controls, both operating and capital budgeting, revenue management, investment and asset management, debt management and forecasting. This is done in order to:

- Demonstrate to the citizens of Granbury, the investment community, and the bond rating agencies that the City is committed to a strong fiscal operation;
- Provide precedents for future policy-makers and financial managers on common financial goals and strategies;
- Fairly present and fully disclose the financial position of the City on conformity to generally accepted accounting principals (GAAP); and
- Demonstrate compliance with finance-related legal and contractual issues in accordance with the Texas Local Government Code and other legal mandates.

These policies will be reviewed and updated annually as part of the budget preparation process.

II. Operating Budget Policy Statement

A. Preparation

Budgeting is an essential element of the financial planning, control and evaluation process of municipal government. The "Operating Budget" is the City's annual financial operating plan. The following funds are appropriated: General Fund, Enterprise funds (Utility Fund and Airport Fund), Special Revenue Funds (Tourism Fund and Granbury Historical Properties) and the Debt Service Fund. The Finance Department prepares the budget, with the cooperation of all departments, and under the direction of the City Manager who makes necessary changes and transmits the document to the City Council.

1. Proposed Budget – Under the City Charter, the City Manager is responsible for preparing and recommending an operating budget for City Council consideration. Such budget shall provide a complete plan for the fiscal year within the provisions of the City Charter.

- A. A budget message which shall outline the proposed financial policies for the next year with explanations of any change from previous years in expenditures and any major changes in policy and complete statement regarding the financial conditions of the City.
 - B. The budget shall include four basic segments for review and evaluation: (1) personnel costs, (2) line item budget for operations and maintenance costs, (3) service level adjustments for increases or decreases to existing service levels and (4) revenues.
 - C. The budget review process shall include the City Council participation in the development of each of the four segments of the proposed budget.
2. Adoption of the Budget – The budget and all supporting schedules shall be filed with the City Secretary when submitted to the Council and shall be open for public inspection by anyone interested.

At the Council meeting at which time the budget is submitted, the Council will name the time and place of a budget public hearing and will publish notice of the public hearing at least ten (10) days before the date of the hearing. At this hearing, interested citizens may express their opinions concerning items of expenditure, giving their reasons for wishing the increase or decrease in any items of expense. After the public hearing, the Council shall analyze the budget, making any additions or deletions which they feel appropriate and shall, at least twenty (20) days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council. Should the Council take no action on or prior to such day, the budget, as submitted, shall be deemed to have been finally and unanimously adopted by the Council.

3. The Operating Budget shall be submitted to the Government Finance Officers Association (GFOA) annually for evaluation and consideration for the Award for Distinguished Budget Presentation.

B. Balanced Budget

A Balanced Budget is defined as a budget with total expenditures not exceeding total revenues and monies available in the fund balance within an individual fund. The goal of the City is to balance the operating budget with the current revenues, whereby, current revenues would match and fund on-going expenditures.

C. Planning

The budget process will be coordinated so that major policy issues are identified prior to the budget approval date. This will allow the City Council

adequate time for consideration of appropriate decisions and analysis of financial impacts.

D. Reporting

Summary financial reports will be presented to the City Council monthly. These reports will be in a format appropriate to enable the City Council to understand the overall budget and financial status of the City.

E. Control and Accountability

Each Department Director, appointed by the City Manager, will be responsible for the administration of his/her departmental budget. This includes accomplishing the objectives adopted as part of the budget and monitoring each departmental budget for compliance with spending limitations.

F. Contingency Appropriations

The budget may include contingency appropriations within designated operating departmental budgets. These funds are to offset expenditures for unexpected maintenance or other unanticipated or unforeseen expenses that might occur during the year. The Contingency Accounts are budgeted in Non-Departmental for the General and Utility Fund.

III. Asset Management

A. Cash Management and Investments

The City Council has formally approved a separate Investment Policy for the City of Granbury that meets the requirements of the public Funds Investment Act (PFIA), Section 2256 of the Texas Local Government Code. This policy is reviewed annually by the City Council and it applies to all financial assets held by the City.

1. Statement of Cash Management Philosophy – The City shall maintain a comprehensive cash management program to include the effective collection of all accounts receivable, the prompt deposit of receipts to the City’s depository, the payment of obligations and the prudent investment of idle funds in accordance with this policy.
2. Objectives - The City’s investment program will be conducted as to accomplish the following, listed in priority order:
 - a. Safety of the principal invested
 - b. Liquidity and availability of cash to pay obligations when due
 - c. Receive the highest possible rate of return (yield) consistent with the City’s investment policy

3. Safekeeping and Custody – Investments may only be purchased through brokers/dealers who meet the criteria detailed in the investment policy, which also addresses internal controls related to investments.
4. Standard of Care and Reporting – Investments will be made with judgment and care, always considering the safety of principal to be invested and the probable income to be derived. The Director of Finance is responsible for overall management of the City's investment program and ensures all investments are made in compliance with the investment policy. An investment report, providing both summary and detailed information, will be presented to the City Council quarterly.
5. Authorized Investments – The City can currently invest in the following:
 - a. U.S Treasury and Agency securities;
 - b. Obligations of this state or other states, agencies, counties, cities, rated as to investment quality by a nationally recognized investment rating firm of not less than A;
 - c. Certificates of Deposit;
 - d. Fully collateralized Repurchase Agreements;
 - e. No-load Money Market Mutual Funds;
 - f. Investment Pools that meet the requirements of PFIA.

B. Capital Expenditures

These assets will be reasonably safeguarded, properly accounted for and prudently insured.

1. Capitalization Criteria – For purposes of budgeting and accounting classification, capital expenditures are defined as a purchase of an asset that contains the following criteria:
 - The asset is owned by the City
 - The expected useful life of the asset must be longer than one year, or extend the life of an identifiable existing asset by more than one year
 - The original cost of the asset must be at least \$5,000
 - The asset must be tangible
 - On-going repairs and general maintenance are not capitalized
2. New Purchases – All costs associated with bringing the asset into working order will be capitalized as part of the asset costs. This will include start up costs, engineering or consultant type fees as part of the asset cost once the decision or commitment to purchase the asset is made. The cost of land acquired should include all related costs associated with its purchase.

3. Improvements and Replacement – Improvements will be capitalized when they extend the original life of an asset or when they make the asset more valuable than it was originally. The replacement of assets components will normally be expensed unless they are of a significant nature and meet all the capitalization criteria.
4. Contributed Capital – Infrastructure assets received from developers or as a result of annexation will be recorded as equity contributions when they are received.
5. Distributions Systems – All costs associated with public domain assets, such as streets and utility distribution lines will be capitalized in accordance with the capitalization policy. Costs should include engineering, construction and other related costs including right of way acquisition.
6. Reporting and Inventory – The Finance Department will maintain the permanent records of the City's fixed assets, including description, cost, department of responsibility, date of acquisition, depreciation and expected useful life. Periodically, random sampling at the department level will be performed to inventory fixed assets assigned to that department. Responsibility for safeguarding the City's fixed assets lies with the department Director whose department has been assigned the asset.

IV. Debt Management

The City of Granbury recognizes the primary purpose of capital facilities is to provide services to the citizens. Using debt financing to meet the capital needs of the community must be evaluated according to efficiency and equity. Efficiency must be evaluated to determine the highest rate of return for a given investment of resources. Equity is resolved by determining who should pay for the cost of capital improvements. In meeting demand for additional services, the City will strive to balance the needs between debt financing and “pay-as-you-go” methods. The City realizes that failure to meet the demands of growth may inhibit its continued economic vitality, but also realizes that too much debt may have detrimental effects on the City's long-range financial condition.

The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various purposes as a city.

- A. **Usage of Debt** – Debt financing will be considered for non-continuous capital improvements which citizens will be benefited.

Alternatives for financing will be explored prior to debt issuance and include, but not limited to:

- Grants
- Use of Reserve Funds
- Use of Current Revenues
- Contributions from developers and others
- Leases
- Impact Fees

When the City utilizes long-term financing, it will ensure that the debt is soundly financed by conservatively projecting revenue sources that will be used to pay the debt. It will not finance the improvement over a period of time greater than the useful life of the improvement and it will determine that the cost benefit of the improvement, including interest costs, is positive to the community.

B. Types of Debt –

1. General Obligation Bonds – General obligation bonds must be authorized by a vote of the citizens of Granbury. They are used only to fund capital assets of the general government and are not to be used to fund operating needs of the City. The full faith and credit of the City as well as the City's ad valorem taxing authority back general obligation bonds. Conditions for issuance of general obligation debt include:

When the project will have a significant impact on the tax rate;
 When the project may be controversial even though it is routine in nature; or
 When the project falls outside normal bounds of projects the City has typically done.

2. Revenue Bonds – Revenue bonds will be issued to provide for the capital needs of any activities where the capital requirements are necessary for a continuation or expansion of a service. The improved activity shall produce a revenue stream to fund the debt service requirements of the necessary improvement to provide service expansion. The average life of the obligation should not exceed the useful life of the asset(s) to be funded by the bond issue.
3. Certificates of Obligation, Contract Obligations (CO's) – Certificates of obligation or contract obligations may be used to fund capital requirements that are not otherwise covered either by general obligation or revenue bonds. Debt service for CO's may be either from general revenues (tax-supported) by a specific revenue stream(s) or a combination of both. Typically, the City may issue CO's when the following conditions are met:

- When the proposed debt will have a minimal impact on future effective property tax rates;
- When the projects to be funded are within the normal bounds of city capital projects, such as roads, parks, various infrastructure and City facilities; and
- When the average life of the obligation does not exceed the useful life of the assets to be funded by the issue.

Certificates of obligation will be the least preferred method of financing and will be used with prudent care and judgment by the City Council. Every effort will be made to ensure public participation in decisions relating to debt financing.

- C. Method of Sale** – The City will use a competitive bidding process in the sale of bonds unless conditions in the bond market or the nature of the issue warrant a negotiated bid. In such situations, the City will publicly present the reasons for the negotiated sale. The City will rely on the recommendation of the financial advisor in selection of the underwriter or direct purchaser.
- D. Disclosure** – Full disclosure of operating costs along with capital costs will be made to the bond rating agencies and other users if financial information. The City staff, with the assistance of the financial advisor and bond counsel, will prepare the necessary materials for presentation to the rating agencies and will aid in the production of the preliminary Official Statements. The City will take the responsibility for the accuracy of all financial information released.
- E. Federal Requirements** – The City will maintain procedures to comply with arbitrage rebate and other Federal requirements.
- F. Debt Restructuring** – The City will issue bonds not to exceed the useful life of the asset being financed. The structure should approximate level debt service unless operational matters dictate otherwise. Market factors, such as the effects of tax-exempt designations, the cost of early redemption options and the like, will be given consideration during the structuring of long-term debt instruments.
- G. Debt Coverage Ratio** – Refers to the number of times the current combined debt service requirements or payments would be covered by the current operating revenues, net of on-going operating expenses of the City's combined utilities (Electric, Water, and Wastewater). The current bond ordinance for outstanding utility debt requires a combined minimum 1.25 times coverage ratio.
- H. Bond Reimbursement Resolutions** – The City may utilize bond reimbursements a tool to manage its debt issues, due to arbitrage requirements and project timing. In so doing, the City uses its capital reserves "cash" to delay bond

issues until such time when issuance is favorable and beneficial to the City.

The City Council may authorize a bond reimbursement resolution for General Capital projects that have a direct impact on the City's ad valorem tax rate when the bonds will be issued within the term of the existing City Council.

The City Council may also authorize revenue bond reimbursements for approved utility and other self-supporting capital projects.

V. Other Funding Alternatives

When at all possible, the City will research alternative funding opportunities prior to issuing debt or increasing user-related fees.

- A. Grants** – All potential grants will be examined for any matching requirements and the source of those requirements identified. A grant funding worksheet, reviewed by Finance, that clearly identifies funding sources, outcomes and other relevant information will be presented and approved by the City Council prior to any grant application being submitted. It must be clearly understood that any resulting operation requirements of the grant could be discontinued once the term and conditions of the project have been terminated. The City Council must authorize acceptance of any grant funding.
- B. Use of Reserve Funds** – The City may authorize the use of reserve funds to potentially delay or eliminate a proposed bond issue. This may occur due to higher than anticipated fund balances in prior years, thus eliminating or reducing the needs for debt proceeds, or postpone a bond issue until market conditions are more beneficial or timing of the related capital improvements does not correspond with the planned bond issue. Reserve funds used in this manner are replenished upon issuance of the proposed debt.
- C. Developer Contributions** – The City will require developers who negatively impact the City's utility capital plans to offset those impacts.
- D. Leases** – The City may authorize the use of lease financing for certain operating equipment when it is determined that the cost benefit of such arrangement is advantageous to the City.
- E. Impact Fees** – The City will impose impact fees as allowable under state law for both water and wastewater services. These fees will be calculated in accordance with statute and reviewed at least every three years. All fees collected will fund projects identified within the Fee study and as required by state laws.

VI. Financial Conditions and Reserves

The City of Granbury will maintain budgeted minimum reserves in the ending working capital/fund balances to provide a secure, healthy financial base for the City in the event of a natural disaster or other emergency, allow stability of City operations should revenues fall short of budgeted projections and provide available resources to implement budgeted expenditures without regard to actual timing of cash flows into the City.

- A. Operational Coverage** – The City’s goal is to maintain operations coverage of 1.00, such that operating revenues will at least equal or exceed current operating expenditures. Deferrals, short-term loans, or one-time sources will be avoided as budget balancing techniques.
- B. Operating Reserves** – City wide the City will maintain reserves at a minimum of ninety (90) days (25%) of net budgeted operating expenditures. Net budgeted operating expenditures are defined as total budgeted expenditures less interfund transfers and charges, general debt service (tax-supported), direct cost for purchased power and payments from third party grant monies.
1. General Fund – The unobligated fund balance in the General Fund should equal at least ninety (90) days or 25% of annual budgeted General Fund expenditures.
 2. Utility Fund –Working capital reserves in the Utility Fund should be at least 25% or ninety (90) days.

For all other funds, the fund balance is the excess of assets over liabilities which is an indication of strength of each particular fund at a specific time. The ultimate goal of each such fund is to have expended the fund balance at the conclusion of the activity for which the fund was established.

Reserve requirements will be calculated as part of the annual budget process and any additional required funds to be added to the reserve balances will be appropriated within the budget. Funds in excess of the minimum reserves may be expended for City purposes at the will of the City Council once it has been determined that the use of the excess will not endanger reserve requirements in future years.

- C. Liabilities and Receivables** – Procedures will be followed to maximize discounts and reduce penalties offered by creditors. Current liabilities will be paid within 30 days of receiving the invoice. Accounts receivable procedures will target collection for a maximum of 30 days of service. Receivables aging past 120 days will be sent to a collection agency.

Capital Projects Funds – Every effort will be made for all monies within the Capital Projects Funds to be expended within thirty-six (36) months of receipt. The fund balance will be invested and income generated will

offset increases in construction costs or other costs associated with the projects. Capital project funds are intended to be expended totally, with any unexpected excess to be transferred to the Debt Service Fund to service project-related debt service.

- E. General Debt Service Funds** - Revenues within this fund are stable, based on property tax revenues. Balances are maintained to meet contingencies and to make certain that the next year's debt service payments may be met in a timely manner. The fund balance should not fall below one month or 1/12th annual debt service requirements, in accordance with IRS guidelines.
- F. Investment of Reserve Funds** - The reserve funds will be invested in accordance with the City's investment policy.

VII. Internal Controls

- A. Written Procedures** - Wherever possible, written procedures will be established and maintained by the Director of Finance for all functions involving cash handling and/or accounting throughout the City. These procedures will embrace the general concepts of fiscal responsibility set forth in this policy statement.
- B. Department Directors Responsibility** - Each department director is responsible for ensuring that good internal controls are followed throughout the department, that all Finance Department directives are implemented and that all independent auditor internal control recommendations are addressed.



Basis of Accounting and Budgeting

The City's basis of accounting conforms to Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB), and the Annual Comprehensive Financial Report (ACFR) is prepared under the modified accrual and accrual basis of accounting, as required by GAAP. The City's basis of budgeting essentially follows the basis of accounting (modified accrual for government funds and full accrual for proprietary funds); however, there are exceptions, which are described below.

- A. Only revenues expected to be received during the year or soon thereafter are included in revenue estimates (budget basis). For GAAP purposes, governmental fund type revenues are recognized when they are both "*measurable and available*" according to the modified accrual basis of accounting. Proprietary fund type revenues are recognized when earned according to the accrual basis of accounting.
- B. Only amounts that will be spent or encumbered by the end of the fiscal year are recorded as expenditures (budget basis). For GAAP purposes, governmental and proprietary fund type expenditures are recorded when incurred according to the modified accrual and accrual basis of accounting.
- C. Depreciation expense is not displayed and capital expenditures and bond principal payments are shown as utilized by each fund (budget basis).
- D. Compensated absences (accrued but unused leave) and employee benefits are not reflected in the budget.
- E. Transfers are classified as revenues and expenditures (budget basis) rather than as "other financing sources or uses" (accounting basis).



City-Wide Approved Positions

REFERENCE

	2022-2023		2023-2024		2024-2025		Variance		Notes
	Full	Part	Full	Part	Full	Part	Full	Part	
	Time	Time	Time	Time	Time	Time	Time	Time	
General Fund									
Administration									
City Manager	3		3		3				
City Secretary	2		2		2				
Finance	5		5		6		+1		Accountant
Human Resources	1		1		1				
PD Radio Program					1		+1		Allocated 1 position from IT
Communications	2		2		2				2 Interns*
Internal Services									
Purchasing/Warehouse	4		4		4				
Information Technology	2		4		3		-1		Allocated 1 position to Radio Maintenance Program
Fleet Maintenance	5		5		5				
Building Maintenance	11		10		10				
Culture & Recreation									
Economic Development	2		2		2				1 Intern*
Community Services	7		7		7				# Includes Lakes Trail & Clean Air Positions (2); 1 Intern*
Parks & Recreation*	23	3	23	3	23	3			
Cemetery Maintenance	1		1		1				
Public Safety & Streets									
Building & Permits	9	1	11		11				
Municipal Court	2	1	2	1	2	1			
Police	53		54		54				
Fire	1		1		1				
Street Maintenance	7	1	7	1	7	1			
Total General Fund	140	6	144	5	145	55			
Utility Fund									
Utility Administration	3	1	4		4				
Meter Technicians	3		3		3				
Groundwater	4		4		4				
Water Treatment	9		9		9				
Electric	8		8		8				
Water Distribution	7		7		7				
Wastewater Treatment	12		12		12				
Wastewater Collection	5		5		5				
Public Works	6		5		5				1 Engineering Intern*
Total Utility Fund	57	1	57		57				
Tourism Fund									
Tourism	3	5	3	5	3	5			
Conference Center	5	2	5	2	5	2			
Total Tourism Fund	8	7	8	7	8	7			
Airport Fund									
Airport	1	5	2	5	2	5			
Total Airport	1	5	2	5	2	5			
Total City	206	19	211	17	212	17	+1		



Additions:

Finance Accountant– one additional accountant position for the Finance department

Changes:

Regional Radio Network: With the creation of the Regional Radio Network, the City moved one of the IT Tech positions into the newly created department.

Interns:

During FY 2024-2025, the City of Granbury has budgeted for 5 intern positions: (2) in Communications, (1) Economic Development Intern. (1) Community Development Planning Intern and (1) Public Works Engineering Intern.



REFERENCE

Advisory Boards & Commissions

The 2023–2024 membership of the City of Granbury’s boards and commissions include:

Building Standards, Plumbing, Adjustments and Appeals Board

Hears and decides on appeals of decisions made by the building official or fire inspector. Hears and makes rulings on dangerous building and property maintenance cases.

Karrie Baysinger
Brian Gaffin

Brian Blevins
Terry Taylor

Jon Curtner

Capital Improvements Advisory Committee

Assists the City Council in adopting land use assumptions, monitors and evaluates the implementation of the capital improvements plan, and advises the City Council of the need to update or revise the land use assumptions, capital improvements plan, and impact fees.

David Averitt
Eddie Funderburk
Amirra Robertson

Brian Blevins
Jason Gatewood

Jerry Colborg
Richard Hoefs

Ethics Commission

Hears and resolves complaints or allegations of a violation of the City of Granbury’s Code of Ethics brought before them by any person. The commission is responsible for recommending sanctions and penalties in cases where a violation of the Ethics Code is found to have occurred.

Vickie Lee
Julie Shores

Romeo Bachand

Rod Reyes

Granbury Cultural Arts Commission

The Commission works cooperatively with private citizens, foundations, corporations, and institutions committed to the preservation and development of programs and activities related to the arts and makes recommendations on art-related expenditures.

Cora Werley, Chair
Barbara Loyd
Mary Ella Riley

Janice Horak
Stacey Martin

Cheshe Langford
Mickey Parson

Advisory Boards & Commissions

REFERENCE

Granbury Parks Board

Researches and recommends policies regarding development, operation, and maintenance of the municipal parks.

James Dickens, Chair	Barbara Boozer	Jayme Cornwell
Jon Curtner	Katherine McGill	Josh McGinnis
Christina Moon	one Snider	Kay Wasielewski

Granbury Regional Airport Board

Studies and makes recommendations to the City Council regarding operations, facility improvements, and maintenance of the airport.

Jackie Vaughn, Chair	Pat Abell	Larry French
Charles (Rick) Huber	Andy Rash	John Roberts
Ron Stowell	Lon Wimberley	Allen Newton, <i>Alternate</i>

Historic Preservation Commission

Adopts criteria for the designation of landmarks, promotes historic preservation, and increases awareness of the value of historic, cultural, and architectural preservation. Hears and decides on applications for Certificates of Appropriateness regarding properties in the historic districts.

Cindy Peters, Chair	Mary Hattox, Vice Chair	Kay Collerain Schwartz
William Dwight	Peter Garland	Mark McDonald
Claudia Southern		

Planning and Zoning Commission

Makes recommendations to City Council regarding requests for Specific Use Permits, zoning changes, ordinance amendments, and plats. Makes recommendations to the City Council regarding achievable goals, plans, programs and policies for the total development of the City.

Reda Kay, Chair	Tim Hallman, Vice Chair	Thomas Class
Earl Erdmann	Richard Hoefs	Randall Moore
Skip Overdier	Kevin Watson	

Zoning Board of Adjustment

- Hears and decides appeals and variance requests and may modify decisions or determinations related to the zoning ordinance. The authority and responsibilities of this board are established in Texas Local Government Code.

Eileen Cate, Chair	Ronnie Hurd, Vice Chair	David Averitt
Larry Kleuser	Mary Ella Riley	Richard Hoefs, <i>Alternate</i>
Faye Landham, <i>Alternate</i>		





Utility Rate Structure

Water Rate Structure

last updated October 1, 2023

	Inside	Outside
Residential Minimums		
All Residential Customers	19.20	29.53
Commercial Minimum per Meter Size:		
3/4" Meters	21.60	30.00
1" Meters	44.40	62.41
2" Meters	208.82	292.83
3" and 4" Meters	417.64	585.65
6" Meters	693.15	971.48
All Rate per 1,000 gallons:		
0-2,000 gallons	6.00	9.01
2,000- 10,000 gallons	8.10	12.14
10,001-20,000 gallons	9.31	13.96
over 20,000 gallons	9.60	14.41

Sewer Rate Structure

last updated October 1, 2023

	Inside	Outside
Minimums by Type		
Residential Minimum Charge	28.66	40.61
Commercial- Small (3/4" -1") Minimum	43.59	53.15
Commercial- Large (>1") Minimum	70.62	86.10
Multi-Unit Minimum Charge	10.15	15.23
All Rate per 1,000 gallons	4.18	6.28

REFERENCE



Utility Rate Structure

Electric Rate Structure

last updated October 1, 2023

	Inside	Outside
Minimums by Type		
Residential & Multi-Unit	16.00	25.00
Commercial	35.00	45.00
Large Commercial	72.00	85.00
Energy Charge per/kWh*	0.0539	0.05

***Power Cost Adjustment Factor**- In addition to the appropriate base rates, each customer's monthly charge shall be increased by an amount equal to the total power cost incurred in providing service.

Sales Tax

Residential	1.5%	N/A
Commercial	8.25%	6.25%

Garbage Rate Structure

last updated October 1, 2023

	Inside	Outside
Minimums by Type		
Residential	17.36	N/A
Commercial	varies*	N/A
All Customers- Sales Tax	0.0825	N/A

**rates will be set by type, amount and frequency of service.*

REFERENCE



DETAILED

OPERATING

BUDGETS



This page intentionally left blank.

- General Fund Revenues -

Fund 01

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Ad Valorem				
Current Tax Revenue	3,451,197	4,525,800	4,624,864	5,037,300
Delinquent Tax Revenue	13,206	10,000	(18,993)	10,000
Penalty & Interest on Taxes	39,206	30,000	22,699	30,000
Tax Certificates	120	100	70	100
Total Ad Valorem	3,503,728	4,565,900	4,628,640	5,077,400
Sales Taxes				
Sales Tax	12,199,431	12,000,000	12,747,698	12,100,000
Mixed Drink Tax	146,426	120,000	151,128	140,000
Total Sales Taxes	12,345,857	12,120,000	12,898,826	12,240,000
Franchise Fees				
Cable TV Franchise Fees	111,830	110,000	103,823	100,000
Telephone Franchise Fees	23,264	25,000	21,311	21,000
Electric Franchise Fees	480,429	480,000	482,472	500,000
Solid Waste Franchise Fees	382,379	376,500	400,789	420,000
Gas Franchise Fees	109,531	110,000	102,061	105,000
City-Owned Utility Franchise Fees	1,613,882	1,553,400	1,578,340	1,635,300
PEG Fee Franchise	26,073	26,000	23,678	22,000
Total Franchise Fees	2,747,387	2,680,900	2,712,474	2,803,300
Licenses, Permits, Fees				
Alcoholic Beverage Permits	10,025	12,000	8,900	12,000
Health Permits	55,863	60,000	42,456	60,000
Building & Housing Permits	349,949	300,000	430,691	450,000
Plumbing & Electric Permits	54,084	40,000	101,445	60,000
Pole Usage Fees	13,195	13,000	13,195	13,000
License Registrations & Renewals	32,000	25,000	27,704	25,000
Water Well Permits	750	-	-	-
Misc Permits/Fees/Licenses	151,292	150,000	181,197	150,000
Gas Well Permits & Fees	1,192	-	477	-
Engineering Fees	-	-	-	-
Accident Report Fees	288	500	1,410	500
Developers Fees	514,623	160,000	111,043	130,000
Penalty Income	-	-	40	-
Total Licenses, Permits, Fees	1,183,262	760,500	918,558	900,500

- **General Fund Revenues** -

Fund 01

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
<i>Municipal Court Fees</i>				
Fines and Forfeitures	113,244	100,000	151,226	100,000
Court Fines for Building Security	5,787	5,000	7,251	5,000
Local Truancy Prevention	5,755	5,000	7,295	5,000
Municipal Jury Fund	115	100	146	100
Time Payment Reimbursement Fee	2,154	2,000	2,295	2,000
Municipal Court Administrative Fess	30,344	34,000	38,487	34,000
Warrant Fees	13,835	15,000	13,013	15,000
Arrest Fees	7,170	8,000	9,238	8,000
Total Municipal Court Fees	178,404	169,100	228,951	169,100
<i>Park Revenue</i>				
Ballfield Concessions	7,208	20,000	8,553	20,000
Lease of Beach Property	2,150	2,600	1,900	2,600
Pool Concessions	10,013	5,000	11,640	10,000
Swimming Pool Admissions	23,655	20,000	26,866	20,000
Pavilion Use Fees	3,255	3,000	4,975	3,000
Recreation Activity Fees	500	10,000	2,295	1,000
Park Donation & Dedication Fees	116,000	20,000	28,703	20,000
Stage Use Fee	3,800	3,000	2,600	3,000
Ballfield Use Fees	14,395	10,000	13,858	13,000
Soccer Field Use Fees	13,151	15,000	15,319	15,000
Cemetery Revenue	8,900	10,000	13,500	7,000
Total Park Revenue	203,026	118,600	130,209	114,600
<i>Interest Income</i>				
Interest Income	786,107	500,000	864,573	950,000
Total Interest Income	786,107	500,000	864,573	950,000

- **General Fund Revenues** -

Fund 01

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
<i>Other Revenue</i>				
Use of Fund Balance	-	5,201,800	-	774,900
Lease of City Properties	95,640	95,600	95,640	96,200
Kiosk Sign Use Fee	-	-	-	-
Cemetery Gas Well Drilling	5,995	7,200	2,505	6,000
Granbury TV Programming	-	-	-	-
Use of Fire Training Center	-	-	730	-
Donations	31,964	60,000	202,277	73,000
Miscellaneous Income	137,034	13,000	19,232	13,000
Insurance Proceeds	162,298	84,100	69,658	-
Cash Short/Over	(14)	-	(29)	-
Service Fees	20,179	15,000	18,108	7,000
Total Other Revenue	470,934	5,476,700	408,121	970,100
<i>Interfund Transfers</i>				
Shared Allocation	897,000	1,270,000	1,270,000	1,440,000
Transfer from Utility Fund	520,400	486,000	486,000	536,000
Total Interfund Transfers	1,417,400	1,756,000	1,756,000	1,976,000
<i>Intergovernmental Revenue</i>				
Police Personnel Reimbursement	12,148	5,000	6,849	5,000
Radio Maint - Reimbursement	-	115,000	142,695	230,000
Other State Revenue	22,519	-	4,381	-
Other State Grants	129,093	372,400	433,637	230,400
Other Grant Revenue	131,094	21,500	27,618	11,500
FEMA Grant Revenue	139,191	-	-	-
CRF Coronavirus Relief	-	-	-	-
County Contribution	-	-	43,949	-
Total Intergovernmental	434,045	513,900	659,130	476,900
Total General Fund Revenue	23,270,149	28,661,600	25,205,481	25,677,900

- City Council -

Department 10

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	78,000	78,000	78,000	78,000
FICA	5,967	5,970	5,967	6,000
Insurance for Personnel	105	130	105	200
Workers Compensation	127	3,600	96	3,600
Texas Workforce Commission	-	60	93	600
Total Personnel	84,199	87,760	84,261	88,400
Supplies & Maintenance				
Office Supplies	903	900	900	1,000
Copier Expense	176	200	171	200
Non-Capital Tools & Equipment	22,947	5,000	4,887	4,000
Total Supplies & Maintenance	24,026	6,100	5,958	5,200
Services				
Audit & Accounting	20,600	26,250	22,600	26,300
Telephone	2,735	3,300	2,997	3,300
Postage	54	300	213	100
Council Travel & Training	26,102	30,000	29,262	30,000
Meeting Refreshments	3,608	3,000	2,971	4,000
Meeting Recordings	-	100	-	-
Dues, Subscriptions & Memberships	14,648	16,400	14,986	14,500
Community Events	26,932	32,000	20,587	34,000
Miscellaneous Expenses	978	2,000	1,061	2,000
Special Events- City Hall	1,036	300	-	2,000
Total Services	96,693	125,650	105,555	116,200
Total City Council	204,918	219,510	195,774	209,800

- City Manager -

Department 11

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	435,008	481,320	472,492	501,200
FICA	30,106	30,250	31,729	31,000
Leave	4,653	-	5,734	-
Overtime	-	100	74	100
Retirement	79,391	86,330	87,704	95,700
Longevity	2,630	2,990	2,990	3,000
Insurance	26,997	32,380	32,376	34,400
Workers Compensation	671	740	535	800
Texas Workforce Commission	27	30	362	300
Car Allowance	19,200	19,200	19,274	19,200
Total Personnel	598,682	653,340	653,270	685,700
Supplies & Maintenance				
Office Supplies	-	200	24	1,000
Copier Expense	2,222	2,800	2,302	2,800
Non-Capital Tools & Equipment	350	1,700	1,619	1,500
Total Supplies & Maintenance	2,572	4,700	3,944	5,300
Services				
Telephone	1,887	2,000	1,885	2,000
Postage	72	100	67	100
Travel/Training	18,967	20,500	20,074	21,000
General Liability Insurance	854	1,000	897	1,000
Dues, Subscriptions & Memberships	4,257	4,980	4,907	5,500
Other Expense	411	500	339	500
Total Services	26,448	29,080	28,169	30,100
Total City Manager	627,703	687,120	685,384	721,100

- City Secretary -

Department 12

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	130,194	143,630	139,345	149,100
FICA	9,503	10,530	9,965	11,000
Vacation	3,456	-	2,882	-
Sick Leave	1,200	-	1,958	-
Leave	4,656	-	4,840	-
Overtime	-	300	-	300
Retirement	23,610	25,880	25,782	27,800
Longevity	2,570	2,810	2,810	2,900
Insurance	17,998	21,590	21,584	23,000
Workers Compensation	195	230	158	300
Texas Workforce Commission	18	20	237	200
Total Personnel	188,744	204,990	204,720	214,600
Supplies & Maintenance				
Office Supplies	367	700	336	700
Copier Expense	1,819	1,800	1,771	1,800
Non-Capital Equipment	-	500	-	500
Total Supplies & Maintenance	2,186	3,000	2,107	3,000
Services				
Postage	519	400	391	600
Travel/Training	1,482	3,800	1,222	4,000
Documents & Filing Fees	1,801	2,000	1,420	2,000
Advertising - Legal*	7,578	14,500	8,735	14,000
General Liability Insurance	515	600	543	600
Dues, Subscriptions & Memberships	3,573	300	250	400
Election Expense	4,952	10,000	9,889	12,000
Codification	7,369	11,000	10,774	12,000
Total Services	27,789	42,600	33,224	45,600
Total City Secretary	218,718	250,590	240,051	263,200

- Non-Departmental -

Department 13

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Supplies & Maintenance				
Wearing Apparel	319	500	192	500
Fuel- HCCOA	1,907	-	-	-
Maintenance- Towers	14,541	16,900	15,945	16,200
Total Supplies & Maintenance	16,766	17,400	16,137	16,700
Services				
Consultants, Architects & Engineering	19,325	12,300	12,000	7,300
Utilities	147,938	164,500	164,345	173,500
Inventory Damage/Loss	1,585	-	10,884	-
Memorial Lane Expenses	132	-	-	-
General Liability Insurance	46,505	55,600	55,585	69,000
Meeting Expenses	40	700	640	-
Equipment Lease	7,152	9,600	8,434	7,700
Leases & Fleet Transfers	68,000	68,000	67,786	68,000
Special Property Expense	1,422	3,500	3,446	2,000
Dues, Subscriptions & Memberships	3,397	4,600	4,360	6,500
Tax Appraisal- Collection	187,308	214,900	214,336	221,000
Hospital 380 Reimbursement	-	-	-	10,000
Acton District Reimbursement	11,377	14,000	13,597	14,000
Kroger 380 Reimbursement	(14,350)	-	-	-
New Developer 380 Reimbursement	105,203	110,000	127,948	110,000
Contingency	-	92,600	-	300,000
Transfer to Enterprise Capital	-	2,287,500	2,287,500	720,400
Community Events	5,149	3,100	3,011	11,000
Miscellaneous Expense	52,266	5,700	5,622	5,000
Banking Fees	1,164	4,300	2,579	5,000
Total Services	643,612	3,050,900	2,982,072	1,730,400

- Non-Departmental -

Department 13

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Interfund Transfers				
Transfer to Airport Fund	1,698,438	-	-	-
Transfer to Tourism Fund	577,720	522,966	522,966	523,800
Transfer for Promotion of Tourism	50,000	50,000	50,000	50,000
Transfer to General Debt Service	-	-	-	-
Transfer to Historic Properties	40,000	40,000	40,000	40,000
Transfer to Fleet Fund	-	-	-	-
Total Interfund Transfers	2,366,158	612,966	612,966	613,800
Capital				
Building & Improvements	684,734	58,000	246,830	-
Property Improvements	31,818	250,000	303,450	-
Land	-	415,000	413,806	-
Total Capital	716,552	723,000	964,085	-
Total Non-Departmental	3,743,088	4,404,266	4,575,260	2,360,900
		3,681,266	2,998,209	

- Legal -

Department 15

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Contracted Legal Consultants	185,594	195,900	195,800	204,000
Legal Expense	-	-	-	-
Telephone	456	500	456	500
Total Services	186,050	196,400	196,256	204,500
Total City Attorney	186,050	196,400	196,256	204,500

- Finance -

Department 20

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	407,361	459,430	443,617	559,800
FICA	30,512	33,590	32,437	41,200
Leave	9,152	-	12,987	-
Overtime	965	400	2,411	400
Retirement	72,311	79,730	81,059	103,200
Longevity	3,750	4,290	4,390	4,300
Insurance	44,995	53,960	53,968	68,800
Workers Compensation	579	690	524	900
Texas Workforce Commission	45	50	721	600
Total Personnel	569,670	632,140	632,114	779,200
Supplies & Maintenance				
Office Supplies	2,216	3,000	2,877	3,000
Copier Expense	1,083	1,500	1,383	1,500
Non-Capital Equipment	-	-	-	-
Total Supplies & Maintenance	3,299	4,500	4,260	4,500
Services				
Telephone	1,687	1,800	1,526	1,800
Postage	3,312	4,000	3,687	4,000
Travel/Training	8,075	9,400	6,258	10,000
Printing	-	400	-	400
General Liability Insurance	2,626	2,700	2,697	2,700
Dues, Subscriptions & Memberships	2,670	2,800	2,730	3,000
Contract Services	30,743	12,000	12,000	12,000
Bank/Other Fees	1,853	3,100	3,065	2,500
Total Services	50,965	36,200	31,962	36,400
Total Finance	623,934	672,840	668,336	820,100

- Purchasing -

Department 21

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	119,560	130,630	130,466	138,300
FICA	9,076	9,540	9,898	10,400
Leave	1,615	-	2,869	-
Overtime	1,612	300	696	300
Retirement	21,571	23,070	23,991	25,900
Longevity	2,650	2,890	2,890	2,900
Insurance	17,998	21,590	21,584	23,000
Workers Compensation	170	200	150	300
Texas Workforce Commission	18	20	228	200
Total Personnel	174,270	188,240	192,770	201,300
Supplies & Maintenance				
Office Supplies	1	300	110	300
Copier Expense	981	1,200	1,086	1,000
Wearing Apparel	-	460	361	400
Non-Capital Equipment	-	-	-	200
Total Supplies & Maint	982	1,960	1,557	1,900
Services				
Telephone	1,193	1,400	1,080	800
Postage	-	100	2	100
Travel/Training	2,961	4,800	257	5,200
Advertising- Legal	1,102	1,900	1,133	1,500
General Liability Insurance	602	700	649	700
Dues, Subscriptions & Memberships	255	800	210	800
Auction Expenses	-	300	-	300
Total Services	6,114	10,000	3,330	9,400
Total Purchasing	181,366	200,200	197,658	212,600

– Social Services –

Department 22

	Actual FY 2022–2023	Budgeted FY 2023–2024	Actual FY 2023–2024	Adopted FY 2024–2025
Services				
Clean Air Coalition- City Funded	25,000	25,000	25,000	25,000
Weatherford College Contribution	-	-	-	-
Community Contribution	32,500	37,500	35,000	7,500
Hood County Committee on Aging	32,000	32,000	32,000	32,000
The Transit System	21,981	25,000	25,000	30,000
Total Services	111,481	119,500	117,000	94,500
Total Social Services	111,481	119,500	117,000	94,500

- Information Technology -

Department 23

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	199,281	322,630	312,515	290,300
FICA	15,010	24,960	24,688	22,500
Leave	1,877	-	9,335	-
Overtime	3,776	2,000	4,674	1,000
Retirement	34,884	57,420	56,754	53,400
Longevity	440	900	950	900
Insurance	19,132	44,330	43,097	35,600
Workers Compensation	760	1,270	1,014	1,200
Texas Workforce Commission	18	40	44	300
Total Personnel	275,177	453,550	453,071	405,200
Supplies & Maintenance				
Copier Expense	83	100	81	100
Wearing Apparel	282	750	-	700
Non-Capital Equipment	5,628	4,000	6,417	4,000
Desktop Computers	96,980	50,000	89,055	140,000
Maintenance- Computers	129	5,000	1,537	7,800
Total Supplies & Maintenance	103,556	69,950	100,168	159,700
Services				
Telephone	1,801	6,680	2,400	7,700
Travel/Training	10,862	17,600	20,808	20,100
General Liability Insurance	1,194	2,500	2,113	7,500
Dues, Subscriptions & Memberships	-	350	175	400
Contract Software Licensing	39,149	174,850	158,889	173,800
Software Licensing Fees	169,309	266,800	290,038	216,200
Contract Services	473,391	708,500	562,858	724,500
Radio Maintenance	-	-	-	-
Internet Provider Subscription	220,129	220,600	260,838	243,000
Total Services	915,834	1,398,380	1,298,620	1,393,700
Capital				
Other Capital Equipment & Tools	180,201	-	5,073	-
Total Capital	180,201	-	5,073	-
Total IT	1,474,768	1,921,880	1,856,933	1,958,600

- Human Resources -

Department 24

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	79,316	86,340	86,675	89,800
FICA	6,352	6,910	6,893	7,200
Leave	507	-	-	-
Retirement	14,378	15,960	15,931	17,200
Longevity	4,060	4,180	4,180	4,200
Insurance	8,999	10,800	11,489	11,500
Workers Compensation	132	140	101	200
Texas Workforce Commission	9	10	147	100
Total Personnel	113,753	124,340	125,416	130,200
Supplies & Maintenance				
Office Supplies	619	700	290	700
Copier Expense	1,418	1,200	1,127	1,200
Total Supplies & Maint	2,566	1,900	1,417	1,900
Services				
Consultants, Architects & Engineering	28,800	30,400	27,954	31,000
Payroll Services (ADP)	42,672	44,200	44,136	43,000
Telephone	1,193	1,300	1,193	1,300
Postage	289	400	228	400
Travel/Training	1,686	1,400	-	4,000
Employee Training Program	3,048	5,000	4,058	14,000
Advertising- Employee	1,067	800	199	1,300
General Liability Insurance	242	300	256	300
Safety Testing	9,158	12,000	11,824	10,000
Dues, Subscriptions & Memberships	681	1,150	375	1,200
Other Fees	769	800	749	800
Employee Appreciation	24,599	25,500	24,508	40,500
Firefighter Appreciation	2,593	2,000	1,143	-
Employee Assistance Program	5,392	4,800	3,885	4,800
Total Services	122,190	130,050	120,509	152,600
Total Human Resources	238,509	256,290	247,342	284,700

- Warehouse -

Department 25

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	44,554	85,160	65,888	90,700
FICA	3,725	6,450	5,049	6,900
Leave	3,225	-	991	-
Overtime	1,334	1,000	1,191	1,000
Retirement	8,470	15,240	11,604	16,800
Longevity	-	240	-	-
Insurance	17,955	21,590	21,578	23,000
Workers Compensation	2,110	2,370	1,698	2,600
Texas Workforce Commission	18	20	390	200
Total Personnel	81,391	132,070	108,390	141,200
Supplies & Maintenance				
Office Supplies	188	150	132	400
Copy Machine Supplies	1,072	1,300	1,118	1,000
Wearing Apparel	534	800	696	800
Vehicle Fuel	672	1,000	876	1,000
Non-Capital Equipment	579	2,700	2,422	500
Maintenance- Motor Vehicles	177	500	167	1,000
Maintenance- Heavy Equipment	578	1,500	1,495	1,000
Maintenance- Tanks	3,099	6,000	3,547	6,000
Total Supplies & Maintenance	6,899	13,950	10,452	11,700
Services				
Telephone	482	700	483	500
Travel/Training	870	1,000	260	1,000
General Liability Insurance	4,152	5,300	4,681	5,300
Leases & Fleet Transfers	8,100	20,000	20,000	20,000
Contract Services	23,405	-	-	-
Total Services	13,606	27,000	25,424	26,800
Capital				
Other Equipment & Tools	6,615	-	-	-
Total Capital	6,615	-	-	-
Total Warehouse Operations	108,511	173,020	144,266	179,700

– Granbury Regional Radio Network –

Department 26

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	-	-	-	52,500
FICA	-	-	-	4,200
Leave	-	-	-	-
Overtime	-	-	-	1,000
Retirement	-	-	-	9,900
Longevity	-	-	-	-
Insurance	-	-	-	11,500
Workers Compensation	-	-	-	300
Texas Workforce Commission	-	-	-	100
Total Personnel	-	-	-	79,500
Supplies & Maintenance				
Non-Capital Equipment	-	-	-	-
Total Supplies & Maintenance	-	-	-	-
Services				
Travel/Training	-	-	-	-
General Liability Insurance	-	-	-	-
Dues, Subscriptions, Member	-	-	-	-
Contract Services	-	-	-	50,000
Radio Maintenance	-	115,000	34,564	230,000
Internet Services	-	-	-	-
Other Fees	-	-	-	-
Total Services	-	115,000	34,564	280,000
Total Granbury Regional Radio	-	115,000	34,564	359,500

- Communications -

Department 27

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	137,898	185,670	164,649	195,800
FICA	10,278	13,710	12,080	14,500
Leave	3,860	-	4,675	-
Retirement	25,515	27,720	28,319	30,600
Longevity	300	480	540	500
Insurance	17,998	21,590	21,584	23,000
Workers Compensation	307	390	298	400
Texas Workforce Commission	18	40	341	400
Total Personnel	196,286	250,600	232,582	266,200
- Granbury Media -				
Supplies & Maintenance- Media				
Office Supplies	156	-	-	-
Intellectual Properties	198	300	159	-
Copier Expense	329	400	320	300
Non-Capital Equipment	396	500	396	1,800
Total Supplies & Maintenance- Media	1,078	1,200	875	2,100
Services				
Utilities	3,029	-	-	-
Telephone	1,963	1,975	1,966	2,000
Postage	8	130	92	100
General Liability Insurance	480	600	508	600
Dues, Subscriptions & Memberships	5,074	635	318	500
Software Maintenance	855	1,000	855	1,000
Broadcast Connections	5,431	5,900	5,610	6,500
Miscellaneous Expenses	368	1,500	1,256	1,900
Total Services- Media	17,207	11,740	10,605	12,600

- Communications -

Department 27

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Proposed FY 2024-2025
- Public Information Officer -				
Services- PIO				
Office Supplies	59	700	479	700
Consultants	-	10,000	8,900	8,900
Travel/Training	4,659	7,355	2,903	5,100
Dues, Subscriptions & Memberships	6,238	6,600	6,515	8,200
Miscellaneous Expenses	66	-	-	300
Total Services	11,022	24,655	18,798	23,200
Capital				
Other Capital Equipment & Tools	17,413	15,400	20,927	-
Total Capital	17,413	15,400	20,927	-
Total Communications	243,007	303,595	283,786	304,100

- Buildings, Permits and Inspections -

Department 30

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	584,348	743,730	650,885	783,400
FICA	47,487	57,460	55,327	59,200
Leave	32,673	-	60,942	-
Overtime	12,922	10,000	16,929	10,000
Retirement	106,941	134,780	129,316	143,800
Longevity	11,690	12,710	12,770	12,800
Insurance	80,966	118,720	118,643	126,100
Workers Compensation	1,694	2,220	1,616	2,300
Texas Workforce Commission	94	110	1,491	1,100
Total Personnel	878,816	1,079,730	1,047,920	1,138,700
Supplies & Maintenance				
Office Supplies	3,429	5,100	5,097	4,000
Books, Maps, Pamphlets	306	2,500	2,441	2,800
Copier Expense	4,591	5,200	4,894	5,500
Wearing Apparel	1,667	2,400	1,412	3,000
Vehicle Fuel	14,980	15,000	12,296	15,000
Chemicals	1,033	2,700	2,647	2,200
Maintenance- Motor Vehicles	5,357	7,000	6,751	4,400
Total Supplies & Maintenance	31,364	39,900	35,538	36,900
Services				
Mowing/Abatement	920	14,300	3,696	18,000
Telephone	9,154	10,500	8,866	11,600
Postage	3,253	3,600	3,369	3,900
Travel/Training	7,258	7,500	4,640	9,400
General Liability Insurance	7,661	8,700	8,178	9,000
Leases & Fleet Transfers	14,100	35,000	35,000	35,000
Dues, Subscriptions & Memberships	1,080	4,350	1,358	4,800
Other- Employee Certifications	847	310	-	1,600
Bank/Transaction Fees	11,284	11,300	11,211	10,000
Miscellaneous Fees	10	200	30	200
Total Services	55,723	95,760	76,349	104,500
Total Building & Permits	965,903	1,215,390	1,159,807	1,280,100

- Economic Development -

Department 31

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	170,477	229,520	171,100	221,800
FICA	12,186	17,980	13,296	16,800
Leave	-	-	8,145	-
Retirement	30,678	39,140	30,898	39,200
Longevity	-	120	180	200
Insurance	17,974	21,590	21,578	23,000
Workers Compensation	214	370	268	400
Texas Workforce Commission	18	30	341	300
Car Allowance	7,200	7,200	6,120	7,200
Total Personnel	238,914	315,950	252,135	308,900
Supplies & Maintenance				
Office Supplies	198	2,500	2,414	1,000
Copier Expense	388	700	377	700
Wearing Apparel	332	600	528	500
Non-Capital Equipment	49	2,800	2,706	-
Total Supplies & Maintenance	966	6,600	6,026	2,200
Services				
Consultants, Architects & Engineering	73,091	47,000	42,738	47,000
Telephone	1,112	2,400	894	1,200
Travel/Training	11,240	8,600	8,097	14,000
Advertising & Promotions	2,006	13,900	9,971	13,700
Printing	1,037	-	-	1,000
General Liability Insurance	480	600	508	600
Dues, Subscriptions & Memberships	14,128	13,700	12,282	16,800
Total Services	103,095	87,000	75,200	94,500
Total Economic Development	342,975	409,550	333,361	405,600

- Community Development -

Department 32

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	335,523	441,390	403,130	442,300
FICA	23,922	33,280	28,207	33,400
Leave	2,909	-	4,502	-
Overtime	1,647	300	684	300
Retirement	59,852	76,180	71,351	79,100
Longevity	4,730	5,230	5,010	5,300
Insurance	53,949	64,760	64,721	68,800
Workers Compensation	1,151	1,270	948	1,300
Texas Workforce Commission	50	70	788	700
Total Personnel	483,731	622,480	579,341	631,200
Supplies & Maintenance				
Office Supplies	1,356	5,170	2,529	2,000
Books, Maps, Pamphlets	-	700	28	1,000
Copier Expense	3,759	3,000	2,429	3,500
Non-Capital Tools & Equip	49	350	58	400
Total Supplies & Maint	5,164	9,220	5,044	6,900
Services				
Consultants, Architects & Engineering	14,065	15,700	16,251	25,000
Telephone	876	1,000	965	1,000
Postage	1,959	3,000	2,732	3,000
Historic Preservation Committee	203	6,200	-	6,200
Travel/Training	10,963	14,100	10,973	16,600
Advertising- Legal	5,892	4,400	1,479	6,200
General Liability Insurance	1,492	1,600	1,577	1,700
Dues, Subscriptions & Memberships	2,932	5,400	3,013	5,200
Total Services	38,382	51,400	36,990	64,900
Capital				
Software Upgrades	60,000	-	-	-
Total Capital	60,000	-	-	-
Total Community Development	527,277	683,100	621,375	703,000

- Clean Air Coalition -

Department 33

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	44,618	46,360	44,790	46,400
FICA	3,489	3,640	3,511	3,700
Retirement	7,864	8,370	8,061	8,700
Longevity	990	1,110	1,110	1,200
Insurance	8,999	10,800	10,792	11,500
Workers Compensation	71	80	53	100
Texas Workforce Commission	9	10	121	100
Total Personnel	66,040	70,370	68,438	71,700
Supplies & Maintenance				
Office Supplies	544	600	668	600
Total Supplies & Maintenance	544	600	668	600
Services				
Consultants, Architects & Engineering	273	400	287	400
Postage	-	300	-	300
Travel/Training	74	500	227	500
Printing	-	250	-	300
Total Services	347	1,450	679	1,500
Total Clean Air Coalition	66,932	72,420	69,785	73,800

- Court -

Department 40

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	139,568	152,360	149,393	158,400
FICA	10,760	11,200	11,504	11,700
Leave	3,008	-	3,158	-
Overtime	441	500	-	500
Retirement	15,178	26,180	25,993	28,200
Longevity	1,820	2,180	2,160	2,200
Insurance	18,040	21,590	21,626	23,000
Workers Compensation	201	240	175	300
Texas Workforce Commission	33	40	430	400
Total Personnel	189,049	214,290	214,438	224,700
Supplies & Maintenance				
Office Supplies	566	700	684	700
Books, Maps, Pamphlets	-	100	88	100
Copier Expense	2,073	2,500	1,996	2,500
Wearing Apparel	-	-	-	-
Total Supplies & Maintenance	2,639	3,300	2,768	3,300
Services				
Telephone	456	500	456	500
Postage	897	1,300	979	2,000
Jury and Witness Expense	-	1,000	-	1,000
Travel/Training	2,199	4,200	1,587	4,200
General Liability Insurance	963	1,200	768	1,200
Dues, Subscriptions & Memberships	250	600	296	500
Bank Card Fees	6,632	5,700	5,615	6,000
Total Services	11,396	14,500	9,701	15,400
Total Municipal Court	203,084	232,090	226,907	243,400

- Police -

Department 41

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	3,942,878	4,825,770	4,261,343	5,034,100
FICA	340,218	380,100	372,293	396,100
Leave	327,664	-	461,015	-
Overtime	136,755	100,000	107,587	100,000
Retirement	765,366	880,550	855,221	950,100
Longevity	60,550	66,900	65,561	66,900
Insurance	559,909	642,770	621,335	678,700
Workers Compensation	76,407	86,470	66,761	77,500
Texas Workforce Commission	493	490	6,332	4,900
Total Personnel	6,210,240	6,983,050	6,817,446	7,308,300
Supplies & Maintenance				
Office Supplies	5,835	5,300	4,403	7,500
Books, Maps, Pamphlets	1,144	2,400	2,323	2,000
Copier Expense	11,012	11,700	10,664	10,500
Wearing Apparel	69,360	90,000	35,888	119,000
Vehicle Fuel	104,384	120,000	100,627	120,000
Non-Capital Equipment	114,744	76,800	70,421	80,000
SWAT Equipment	33,523	10,000	5,704	20,000
Weapons & Equipment	7,279	10,500	7,732	10,500
Maintenance of Buildings	-	-	-	5,000
Maintenance- Motor Vehicles	78,059	92,700	92,601	47,000
Maintenance - Office Equipment	1,486	9,000	3,788	15,000
Maintenance- Radios	2,953	3,000	1,480	3,000
LEOSE Expenditures	1,954	2,500	2,500	1,000
Total Supplies & Maintenance	432,642	438,400	342,565	442,500

- Police -

Department 41

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Utilities	83,909	94,300	86,007	125,000
Telephone	28,704	30,300	30,214	30,000
Postage	2,410	3,600	2,723	3,600
Technical/Professional	1,950	5,000	3,116	5,000
Travel/Training	56,179	61,500	54,732	78,000
General Liability Insurance	94,079	105,300	105,252	117,000
Animal Care Expense	14,645	15,000	10,830	15,000
Equipment Rental/Lease	3,277	4,400	4,320	4,500
Leases & Fleet Transfers	78,200	195,000	195,000	195,000
Dispatch Participation Expense	146,723	146,800	146,723	146,800
Dues, Subscriptions & Memberships	13,743	35,285	31,621	35,300
Software License	65,116	86,800	27,737	88,200
Community Services Expense	1,380	5,600	5,516	6,500
Target Practice Expense	11,931	30,000	26,532	30,000
Wrecker Fees	6,847	10,000	7,440	8,500
Bank Fees	47	100	36	100
Grant-Funded Expenditures	-	57,000	56,208	-
Total Services	616,961	891,985	799,086	894,500
Capital				
Radios, Radar & Assoc Equipment	475,124	-	223,807	-
Miscellaneous Tools	61,725	-	-	-
Total Capital	536,849	-	223,807	-
Total Police	7,796,692	8,313,435	8,182,904	8,645,300

- Fire Rescue -

Department 42

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	40,143	48,590	29,710	46,700
FICA	3,496	3,770	2,397	3,700
Leave	5,137	-	1,431	-
Overtime	150	200	427	200
Retirement	8,117	8,940	5,551	8,900
Pension Contribution	83,980	86,640	88,350	86,700
Longevity	1,750	1,870	-	1,900
Hospitalization Insurance	19,472	26,800	21,193	27,500
Workers Compensation	5,877	5,700	4,422	5,700
Texas Workforce Commission	9	10	29	100
Total Personnel	168,131	182,520	153,508	181,400
Supplies & Maintenance				
Office Supplies	769	1,200	1,097	700
Copier Expense	432	600	478	600
Janitorial Supplies	1,168	2,000	1,976	1,200
Wearing Apparel	5,537	42,700	56,998	34,000
Vehicle Fuel	23,673	24,000	22,056	24,000
Chemicals	2,827	4,200	4,160	5,000
EMS Equipment & Supplies	1,886	1,960	1,919	12,900
Non-Capital Equipment	37,253	39,700	38,540	12,000
Maintenance- Buildings	16,832	24,700	24,026	20,300
Maintenance- Vehicles	41,550	68,300	78,502	44,500
Maintenance- Minor Equipment	-	-	-	-
Maintenance- Radios & Equipment	4,237	3,300	3,137	5,500
Maintenance- Fire Fighting Equipment	2,177	300	239	3,900
Total Supplies & Maintenance	138,342	212,960	233,127	164,600

- Fire Rescue -

Department 42

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Utilities	25,062	25,700	23,441	26,600
Telephone	2,788	3,000	2,505	2,500
Postage	56	100	35	-
Travel/Training	10,798	3,900	5,164	7,000
General Liability Insurance	15,144	19,600	18,233	16,500
Contract Testing Fire Service	26,956	29,500	22,039	24,300
Refreshments/Appreciation	-	-	-	2,000
Equipment Rental/Lease	4,686	5,200	5,132	5,000
Leases & Fleet Transfers	161,545	496,800	168,288	437,000
Fire Prevention Program	1,638	2,700	1,526	2,700
Dues, Subscriptions & Memberships	3,275	5,100	5,057	4,200
Software Licensing Fees	8,958	10,200	10,141	9,500
Total Services	260,906	601,800	261,561	537,300
Capital				
Radios & Assoc Equipment	124,725	-	-	-
Total Capital	124,725	-	-	-
Total Fire	692,104	997,280	648,196	883,300

- Streets -

Department 43

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	245,488	352,660	297,149	374,300
FICA	18,847	27,010	22,894	28,700
Leave	7,469	-	9,226	-
Overtime	7,593	6,000	1,934	6,000
Retirement	41,567	63,690	50,334	70,000
Longevity	140	2,400	780	2,400
Insurance	62,914	75,550	75,510	80,200
Workers Compensation	9,209	10,130	7,455	10,800
Texas Workforce Comm	66	80	955	800
Total Personnel	393,294	537,520	466,236	573,200
Supplies & Maintenance				
Office Supplies	203	300	191	300
Copier Expense	886	1,200	923	1,200
Wearing Apparel	4,373	6,700	6,917	6,400
Vehicle Fuel	33,462	35,000	28,593	35,000
Chemicals	380	3,000	960	20,000
Non-Capital Equipment	8,027	5,200	4,620	5,200
Maintenance- Vehicles	12,277	15,100	15,075	11,000
Maintenance- Minor Equipment	2,095	4,000	3,753	2,000
Maintenance- Heavy Equipment	22,498	22,300	22,272	20,000
Maintenance- Barricades	4,480	2,000	1,504	2,000
Maintenance- Roadways*	68,476	65,000	64,954	125,000
Maintenance- Drainage	2,220	6,000	504	8,000
Maintenance- Signs	5,286	15,500	15,415	13,000
Maintenance- Sidewalks	7,051	15,900	7,304	35,000
Total Supplies & Maintenance	171,713	197,200	172,985	284,100

- Streets -

Department 43

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Consultants, Architects & Engineering	13,755	-	-	-
Electricity	118,856	119,000	118,930	121,000
Telephone	2,116	2,400	2,219	2,400
Travel/Training	136	5,500	-	5,500
General Liability Insurance	13,515	15,000	14,924	18,000
Equipment Rental/Lease	-	5,000	1,369	5,000
Leases & Fleet Transfers	36,500	91,000	91,000	91,000
Employee Certification	-	600	77	600
Total Services	184,878	238,500	228,519	243,500
Capital				
Heavy Construction Equipment	23,431	-	-	-
Total Capital	-	-	-	-
Total Street Maintenance	749,886	973,220	867,739	1,100,800

- Fleet Maintenance -

Department 48

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	231,041	293,560	215,196	292,800
FICA	19,589	22,410	19,192	22,400
Leave	23,222	-	32,712	-
Overtime	2,377	2,000	2,105	2,000
Retirement	44,981	53,400	45,015	55,200
Longevity	6,310	7,240	6,540	7,300
Insurance	44,936	53,960	53,936	57,300
Workers Compensation	3,455	4,000	2,987	4,100
Texas Workforce Commission	38	50	696	500
Total Personnel	375,948	436,620	378,379	441,600
Supplies & Maintenance				
Office Supplies	296	600	50	600
Copier Expense	886	1,200	923	1,200
Janitorial Supplies	725	700	654	800
Wearing Apparel	2,762	2,700	2,672	2,500
Vehicle Fuel	4,541	5,000	3,779	5,000
Chemicals	15,424	17,500	17,353	17,500
Non-Capital Equipment	9,059	13,400	12,360	12,000
Maintenance- Motor Vehicles	7,310	2,000	1,479	2,800
Maintenance- Minor Equipment	2,113	2,900	2,110	1,400
Total Supplies & Maintenance	43,115	46,000	41,380	43,800
Services				
Travel/Training	15	2,000	985	4,000
General Liability Insurance	2,608	5,100	5,099	4,000
Equipment Rental/Lease	690	1,000	700	1,000
Leases & Fleet Transfers	3,500	8,500	8,500	8,500
Software License	3,499	3,700	3,699	6,200
Total Services	10,312	20,300	18,983	23,700
Capital				
Miscellaneous Tools & Equip.	20,673	-	-	-
Total Capital	20,673	-	-	-
Total Fleet Maintenance	450,049	502,920	438,741	509,100

- Building Maintenance -

Department 49

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Regular	456,408	462,760	433,443	481,400
FICA	41,346	35,540	36,610	37,000
Leave	81,607	-	39,247	-
Overtime	8,651	6,000	5,727	6,000
Retirement	97,137	84,880	85,270	91,300
Longevity	16,780	12,590	12,590	12,600
Insurance	98,882	107,920	107,844	114,600
Workers Compensation	10,722	9,780	7,125	10,200
Texas Workforce Commission	106	90	1,264	900
Total Personnel	811,640	719,560	729,121	754,000
Supplies & Maintenance				
Office Supplies	282	400	153	400
Copier Expense	886	1,200	923	1,200
Janitorial Supplies	19,304	18,000	16,910	20,000
Wearing Apparel	5,935	9,400	9,366	7,500
Vehicle Fuel	21,079	18,000	14,465	18,000
Non-Capital Equipment	3,241	19,500	18,555	3,000
Maintenance- Buildings	68,393	79,500	66,248	68,000
Maintenance- Motor Vehicles	4,165	6,000	4,111	6,000
Maintenance- Minor Equipment	-	600	2,025	-
Total Supplies & Maintenance	123,286	152,600	132,755	124,100
Services				
Utilities	963	1,600	1,800	2,000
Telephone	3,336	4,500	2,598	3,400
Travel/Training	590	1,200	633	5,000
General Liability Insurance	10,148	9,600	8,775	11,300
Leases & Fleet Transfers	8,500	21,000	21,000	21,000
Dues, Subscriptions & Memberships	-	200	-	200
Contract Services	23,369	33,650	30,603	31,600
Total Services	46,905	71,750	65,410	74,500
Capital				
Building & Improvements	41,955	-	-	-
Total Capital	41,955	-	-	-
Total Building Maintenance	1,023,786	943,910	927,285	952,600

- Parks Recreation -

Department 50

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	1,000,659	1,267,210	1,106,859	1,279,300
FICA	84,868	98,880	93,073	99,700
Leave	68,156	-	72,517	40,086
Overtime	35,510	16,000	26,597	16,000
Retirement	177,756	205,660	195,463	212,900
Longevity	19,190	21,190	19,300	21,200
Insurance	215,983	259,010	259,010	263,500
Workers Compensation	13,816	16,870	12,698	17,100
Texas Workforce Commission	342	280	4,471	2,800
Total Personnel	1,616,279	1,885,100	1,789,987	1,912,500
Supplies & Maintenance				
Office Supplies	2,530	3,300	2,616	3,000
Wearing Apparel	16,479	18,400	18,396	14,000
Vehicle Fuel	44,892	43,000	42,501	45,000
Chemicals	2,996	3,750	2,922	3,800
Non-Capital Equipment	5,044	10,200	10,138	8,500
Maintenance- Buildings	22,939	30,100	28,937	29,500
Maintenance- Equipment	62,702	69,075	62,822	53,700
Maintenance- Grounds	31,369	31,700	26,073	46,200
Maintenance- Events	7,939	9,200	8,118	9,000
Total Supplies & Maintenance	196,890	218,725	202,524	212,700

- Parks Recreation -

Department 50

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Consultants, Architects & Engineering	18,000	10,000	7,500	-
Utilities	86,976	91,300	88,064	102,500
Telephone	4,836	5,000	4,838	5,000
Travel/Training	487	2,200	2,137	1,400
Advertising	-	-	-	-
General Liability Insurance	35,324	40,800	40,715	38,000
Equipment Rental/Lease	7,448	9,000	6,600	9,000
Leases & Fleet Transfers	36,100	90,000	90,000	90,000
Dues, Subscriptions & Memberships	-	100	25	-
Tree Trimming	9,822	10,000	9,990	10,000
Bank/Transaction Fees	2,934	3,000	2,801	3,000
Recreation Activity Expenses	7,904	4,050	2,871	18,000
Total Services	209,831	265,450	255,541	276,900
Swimming Pool				
Concession Supplies	4,933	6,000	5,703	6,000
Pool- Chemicals	9,925	11,200	9,091	11,200
Non-Capital Tools & Equip	2,046	2,200	2,172	2,100
Maintenance- Pool	11,700	9,300	6,783	12,200
Utilities	23,509	23,300	22,806	25,000
Total Swimming Pool	52,113	52,000	46,555	56,500
Ballfields				
Concession Supplies	12,705	17,700	14,685	21,700
Maintenance- Ballfields	19,848	25,000	24,421	20,300
Utilities	28,722	30,800	26,859	32,000
Total Ballfields	61,275	73,500	65,964	74,000

- Parks Recreation -

Department 50

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Soccer Fields				
Maintenance- Soccer Fields	6,668	8,000	7,529	8,000
Utilities	470	800	560	800
Total Soccer Fields	7,138	8,800	8,089	8,800
City Beach				
Maintenance- Beach	2,603	7,000	1,551	7,000
Utilities	12,091	25,600	10,995	15,600
Chemicals	1,912	2,000	1,754	2,000
Total City Beach	16,606	34,600	14,299	24,600
Decker Facility				
Maintenance- Decker Facility	647	2,600	236	-
Utilities	1,840	2,400	2,589	-
Total Decker Facility	2,487	5,000	2,825	-
Capital				
Groundskeeping Equipment	-	-	-	-
Playground Equipment	17,836	-	-	-
Property Improvements	95,117	-	-	-
Total Capital	112,953	-	48,275	-
Total Parks and Recreation	2,275,573	2,543,175	2,434,059	2,566,000

- Cemetery Maintenance -

Department 51

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	31,964	36,930	33,760	38,500
FICA	2,673	2,870	2,783	3,000
Leave	2,361	-	1,088	-
Overtime	1,244	700	1,448	700
Retirement	6,121	6,680	6,447	7,200
Longevity	210	240	330	300
Insurance	8,978	10,800	10,776	11,500
Workers Compensation	786	910	595	600
Texas Workforce Commission	9	10	236	100
Total Personnel	54,346	59,140	57,463	61,900
Supplies & Maintenance				
Chemicals	523	600	440	600
Maintenance of Equipment	1,587	2,700	1,583	2,200
Maintenance- Roadways	-	800	705	800
Maintenance- Grounds	151	2,000	306	3,500
Total Supplies & Maintenance	2,261	6,100	3,034	7,100
Services				
Consultants, Architects & Engineering	-	10,000	-	5,000
General Liability Insurance	238	300	252	300
Contract Services	2,275	4,000	3,965	3,000
Total Services	2,513	14,300	4,217	8,300
Total Cemetery	59,120	79,540	64,714	77,300



- Utility Revenues -

Fund 02

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Electric Services				
Electric Service	13,052,323	12,500,000	12,862,409	13,240,000
D&D Light Rental	92,317	90,000	93,154	94,000
Electric Meter Set Fee	11,941	25,000	9,074	25,000
Total Electric Revenues	13,156,582	12,615,000	12,964,636	13,359,000
Water Services				
Water Service	9,657,501	9,255,000	9,261,864	9,700,000
Water Taps	27,499	20,000	91,615	20,000
Meter Setting Fees	26,833	70,000	460	70,000
Total Water Revenues	9,711,833	9,345,000	9,353,939	9,790,000
Wastewater Services				
Wastewater Service	4,188,206	4,150,000	4,195,303	4,220,000
Wastewater Taps	7,465	10,000	2,876	10,000
Total Wastewater Revenues	4,195,671	4,160,000	4,198,179	4,230,000
Interest Income				
Interest Income	656,221	475,000	734,280	675,000
Total Interest Income	656,221	475,000	734,280	675,000
Other Revenue				
From Fund Balance	-	2,196,600	-	1,123,300
Engineering Fees	54,525	70,000	31,790	70,000
Reconnect Fees	9,240	20,000	28,200	20,000
Groundwater District Fees	170,670	175,000	171,646	175,000
Penalty Income	185,139	250,000	190,252	250,000
Miscellaneous Income	85,013	40,000	2,585	-
Backflow Revenue	2,550	5,000	75	5,000
Insurance Proceeds	17,627	-	-	-
Service Fees	2,188	1,800	4,312	1,800
Total Other Revenue	526,941	2,758,400	424,434	1,645,100
Interfund Transfers				
Transfer from URB	-	-	684,337	-
Transfer in Impact Fees	18,268	524,000	11,828	-
Total Interfund Transfers	18,268	524,000	696,165	-
Inter-Governmental				
Grant Revenue	42,080	-	2,331,677	-
FEMA Grant Revenue	-	-	-	-
Total Inter-Governmental	42,080	-	2,331,677	-
Total Utility Fund Revenue	28,307,594	29,877,400	30,703,310	29,699,100

- Utility Administration -

Department 60

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	153,076	225,510	208,808	230,300
FICA	12,389	15,440	16,817	17,300
Vacation	6,869	-	10,342	-
Sick Leave	6,532	-	2,847	-
Leave	13,401	-	13,189	-
Overtime	1,129	500	897	500
Retirement	26,757	36,780	38,692	42,500
Longevity	1,010	1,490	2,410	1,500
Insurance	27,162	44,530	44,483	45,100
Workers Compensation	256	320	241	400
Texas Workforce Commission	47	40	493	400
Total Personnel	235,228	324,610	326,030	338,000
Supplies & Maintenance				
Office Supplies	1,874	1,500	1,469	1,500
Copier Expense	1,781	2,200	2,112	2,200
Non-Capital Tools & Equip	1,500	-	-	500
Total Supplies & Maint	5,155	3,700	3,581	4,200
Services				
Telephone	1,144	1,200	938	1,000
Postage	26,474	36,700	36,600	35,000
Travel/Training	3,263	3,250	-	5,800
Printing	7,896	13,500	13,128	24,500
General Liability Insurance	1,092	1,200	1,150	1,300
Dues, Subscriptions & Memberships	902	900	186	700
Contract Services	7,390	7,400	7,382	8,100
Bad Debt Expense	39,131	50,000	73,917	50,000
Bank Fees	224,236	260,000	258,070	248,000
Collection Agency Fees	2,905	2,700	91	4,000
Total Services	314,432	382,150	396,732	378,400
Total Utility Administration	554,816	710,460	726,342	720,600

- Non-Departmental -

Department 61

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Supplies and Maintenance				
Non-Office Supplies	10,550	10,600	10,579	12,000
Wearing Apparel	-	-	-	-
Maintenance- Towers	10,800	11,000	10,817	12,000
Total Supplies and Maintenance	21,350	21,600	21,396	24,000
Services				
Audit & Accounting	20,600	26,250	22,600	26,300
Legal Expense	46,205	-	91,628	-
Utilities	35,892	38,700	35,705	39,500
Inventory Damage/Loss	-	500	-	-
General Liability Insurance	3,688	4,400	4,353	5,000
Meeting Expenses	974	1,000	-	1,000
Equipment Rental/Lease	4,655	6,000	5,504	6,000
Leases & Fleet Transfers	145,713	145,800	145,259	145,800
Transfer to Enterprise Capital	-	1,587,600	1,107,600	1,106,000
Contract Services	10,367	13,800	13,678	11,000
Shared Allocation	850,000	1,200,000	1,200,000	1,250,000
Community Contribution	-	-	-	-
Utility Franchise Fee	1,613,882	1,553,400	1,578,340	1,635,300
Contingency Expense	-	-	-	300,000
Bank Fees	16,101	300	260	100
Miscellaneous Fees	24	1,300	911	1,300
Total Services	2,748,103	4,601,850	4,211,787	4,557,300
Interfund Transfers				
Transfer to Airport	1,234,500	-	-	-
Transfer to General Fund	520,400	486,000	486,000	536,000
Transfer to Utility Debt Service	-	-	-	-
Transfer to General Debt Service	6,303,361	6,300,000	6,300,366	6,563,300
Transfer to Fleet Fund	-	-	-	-
Total Interfund Transfers	8,058,261	6,786,000	6,786,366	7,099,300
Capital Outlay				
Archer Rd Reconstruction	26,844	-	11,207	-
Property Improvements	418	-	-	-
Total Capital Outlay	27,262	-	11,207	-
Total Non-Departmental	10,854,977	11,409,450	11,030,757	11,680,600

- Meter Technicians -

Department 70

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	125,439	148,410	124,383	154,500
FICA	10,520	11,720	10,461	12,200
Leave	8,597	-	11,022	-
Overtime	3,592	4,000	1,620	4,000
Retirement	23,890	27,170	24,290	29,300
Longevity	1,370	1,610	1,610	1,700
Insurance	27,116	33,400	33,418	33,900
Workers Compensation	2,263	2,550	1,724	2,700
Texas Workforce Commission	35	30	556	300
Total Personnel	202,821	228,890	209,085	238,600
Supplies & Maintenance				
Wearing Apparel	2,441	4,160	3,586	4,200
Vehicle Fuel	9,052	11,000	7,344	11,000
Non-Capital Tools & Equip	1,495	3,000	2,937	3,000
Maintenance- Motor Vehicles	1,090	4,900	4,864	2,500
Maintenance- Water Meters	1,231	6,400	6,353	10,500
Maintenance- Electric Meters	497	5,000	435	5,000
Maintenance- Radios & Assoc	-	1,700	78	5,000
Total Supplies & Maintenance	15,889	36,260	25,677	41,300
Services				
Telephone	3,717	4,300	3,727	4,300
Postage	-	100	-	100
Travel/Training	1,527	3,600	3,320	5,000
General Liability Insurance	2,632	3,000	2,916	3,300
Leases & Fleet Transfers	11,300	11,300	11,300	11,300
Dues, Subscriptions & Memberships	285	500	190	300
Contract Services	52,119	52,500	52,443	51,100
Meter Testing	180	28,000	210	2,000
Employee Certification	-	400	25	400
Total Services	71,760	103,700	74,131	77,800
Capital Outlay				
Water Meters	60,968	-	-	-
Electric Meters	105,022	-	-	-
Total Capital Outlay	165,990	-	-	-
Total Meter Technicians	456,460	368,850	308,893	357,700

- Groundwater -

Department 78

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	176,281	207,650	195,221	215,700
FICA	15,037	16,250	16,413	16,900
Leave	17,677	-	20,831	-
Overtime	2,201	3,000	629	3,000
Retirement	30,144	37,680	37,766	40,500
Longevity	2,520	3,000	3,000	3,000
Insurance	36,162	44,530	44,518	45,100
Workers Comp	2,894	3,540	2,473	3,700
TWC	36	40	483	400
Total Personnel	282,952	315,690	321,335	328,300
Supplies and Maint				
Wearing Apparel	2,117	2,800	2,876	2,800
Vehicle Fuel	9,407	12,000	7,805	12,000
Chemicals	32,509	37,000	19,611	41,000
Non-Capital Tools and Equip	10,498	17,600	14,497	11,000
Maint of Vehicles	3,170	5,000	1,234	5,000
Maint of Plant Pumps/Motor	23,371	30,000	22,630	35,000
Maint of Pump Stations	54,955	64,000	40,813	60,000
Maintenance of SCADA	12,727	18,000	6,863	13,000
Maint of Water Storage	3,500	26,000	21,270	11,300
Total Supplies and Maint	152,254	212,400	137,598	191,100
Services				
Utilities	73,831	90,300	56,179	78,800
Telephone	938	1,000	938	1,000
Travel/Training	1,774	3,400	1,067	3,500
General Liability	1,895	3,500	2,071	3,500
Leases & Fleet Transfers	6,000	6,000	6,000	6,000
Dues, Subscriptions & Memberships	450	700	680	500
Contract Services	2,056	2,300	43,485	8,100
Employee Certification	-	600	-	600
Sample Testing	36,559	71,000	60,635	62,000
Groundwater District Fees	25,352	35,000	25,547	35,000
Total Services	148,854	213,800	196,603	199,000
Capital Outlay				
Pumps & Motors	53,400	-	114,069	-
Total Capital Outlay	53,400	-	114,069	-
Total Groundwater	637,460	741,890	769,604	718,400

- Water Treatment -

Department 79

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	424,599	497,270	473,372	535,700
FICA	35,621	38,860	40,676	41,800
Leave	21,582	-	36,518	-
Overtime	25,136	15,000	39,610	15,000
Retirement	82,006	91,380	95,156	101,700
Longevity	4,330	5,800	4,790	5,800
Insurance	81,370	100,190	100,174	101,500
Workers Compensation	7,278	8,580	5,961	9,300
Texas Workforce Commission	98	90	1,204	900
Total Personnel	682,021	757,170	797,461	811,700
Supplies & Maintenance				
Office Supplies	2,044	3,300	2,854	2,300
Wearing Apparel	1,691	5,350	3,931	6,000
Vehicle Fuel	5,226	5,200	5,132	5,000
Chemicals	778,100	712,000	616,077	900,000
Non-Capital Tools & Equip	11,632	18,000	16,257	15,000
Laboratory Supplies	53,014	62,100	61,349	100,500
Maintenance- Buildings	3,728	5,600	4,434	7,300
Maintenance- Equipment	41,934	144,900	141,351	47,900
Maintenance- Filters & Membrane	44,130	29,000	25,707	40,000
Total Supplies & Maint	941,500	985,450	877,092	1,124,000

- Water Treatment -

Department 79

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Consultants, Architects & Engineer	-	3,100	13,039	-
Utilities	434,216	475,500	441,620	486,500
Telephone	2,151	2,400	2,386	2,500
Postage	82	1,000	597	1,000
Travel/Training	14,792	13,200	8,106	14,200
Water Inspection Fee	26,159	40,600	26,478	40,600
General Liability Insurance	82,952	97,700	97,685	110,000
Leases & Fleet Transfers	11,500	11,500	11,500	11,500
Dues, Subscriptions & Membership	2,049	4,500	2,490	4,600
Contract Services	42,668	65,200	48,526	75,200
Sample Testing	12,145	25,900	5,894	29,000
Total Services	628,713	740,600	658,320	775,100
Services				
Water Purchase for Resale - BRA	950,400	1,013,000	1,009,800	1,100,000
Total Services	950,400	1,013,000	1,009,800	1,100,000
Capital Outlay				
Membrane Replacement Reserve	-	-	87,120	-
Total Capital Outlay	-	-	87,120	-
Total Water Treatment	3,202,633	3,496,220	3,429,793	3,810,800

- Electric -

Department 80

	Actual FY 2022-2023	Budgeted FY 2023-2024	#REF! FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	457,098	783,660	729,581	865,700
FICA	37,505	60,720	59,927	67,000
Leave	23,475	-	83,108	-
Overtime	18,101	15,000	36,671	15,000
Retirement	86,616	141,860	139,294	162,000
Longevity	4,730	5,600	5,230	5,600
Insurance	72,277	89,060	89,016	90,200
Workers Compensation	9,992	12,080	8,859	13,400
Texas Workforce Commission	71	80	1,238	800
Total Personnel	709,866	1,108,060	1,152,925	1,219,700
Supplies & Maintenance				
Office Supplies	127	400	92	500
Copier Expense	886	1,200	923	1,200
Wearing Apparel	13,972	21,300	21,174	18,000
Vehicle Fuel	19,666	22,000	21,593	22,000
Non-Capital Tools & Equip	27,435	25,100	25,039	28,000
Maintenance- Elec Primaries	84,571	325,000	207,218	200,000
Maintenance- Elec Second	56,860	91,100	91,037	100,000
Maintenance- Motor Vehicles	4,212	15,700	15,665	6,000
Maintenance- Minor Equip	684	800	798	1,000
Maintenance- Heavy Equip	31,941	81,200	53,545	16,000
Maintenance- Holiday Lighting	5,404	32,200	32,185	32,000
Total Supplies & Maint	245,757	616,000	469,270	424,700

- Electric -

Department 80

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Consultants, Architects & Engineer	69,802	115,500	87,327	70,000
Telephone	1,162	2,000	1,421	1,500
Postage	-	300	252	100
Travel/Training	10,931	15,900	6,950	24,000
General Liability Insurance	8,560	9,500	9,406	10,500
Leases & Fleet Transfers	84,000	84,000	84,000	84,000
Dues, Subscriptions & Membership	2,450	2,500	2,450	2,500
Contract Services	737,095	1,500	1,418	-
Tree Trimming	85,265	83,000	82,950	93,000
Total Services	1,004,051	327,400	294,065	285,600
Services				
Electric Transmission Charge	-	-	-	-
Substation Charges	376,056	375,000	410,256	450,000
Power Purchase for Resale	4,882,271	4,930,000	4,950,619	4,930,000
Total Services	5,258,327	5,305,000	5,360,875	5,380,000
Capital Outlay				
Electric Primaries	59,750	-	-	-
Electric Improvements	50,873	-	-	-
Electric Mandates	-	-	-	-
Total Capital Outlay	110,623	-	-	-
Total Electric	7,328,624	7,356,460	7,277,134	7,310,000

- Water Distribution -

Department 82

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	209,439	337,960	283,198	383,200
FICA	15,706	25,540	21,492	29,000
Leave	6,327	-	9,231	-
Overtime	8,336	10,000	10,784	10,000
Retirement	38,838	61,790	52,667	72,300
Longevity	2,050	2,360	2,120	2,400
Insurance	63,155	77,930	77,856	78,900
Workers Compensation	4,880	5,810	4,149	6,600
Texas Workforce Commission	36	70	720	700
Total Personnel	348,767	521,460	462,216	583,100
Supplies & Maintenance				
Office Supplies	116	500	222	500
Copier Expense	886	1,200	923	1,200
Wearing Apparel	4,347	8,200	8,449	8,400
Vehicle Fuel	13,988	17,800	17,706	16,000
Non-Capital Tools & Equip	11,387	6,500	6,485	6,200
Maintenance- Motor Vehicles	4,726	8,000	3,638	8,000
Maintenance- Water Mains	34,445	41,000	40,853	65,000
Maintenance- Minor Equip	93	-		-
Maintenance- Water Service	20,841	31,000	19,884	31,000
Maintenance- Heavy Equip	878	6,000	3,838	6,000
Maintenance- Barricades	240	1,000	511	1,000
Maintenance- Hydrants	11,653	27,600	27,383	25,000
Total Supplies & Maintenance	103,598	148,800	129,892	168,300

- Water Distribution -

Department 82

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
<i>Services</i>				
Electricity	89,272	77,300	77,221	73,000
Telephone	3,766	4,400	3,775	4,400
Postage	17	100	34	-
Travel/Training	9,366	5,700	4,512	23,000
General Liability Insurance	47,609	57,700	57,696	63,000
Equipment Rental/Lease	-	1,100	-	1,100
Leases & Fleet Transfers	67,000	67,000	67,000	67,000
Land Lease	1,032	6,000	5,844	6,000
Dues, Subscriptions & Memberships	380	675	623	600
Other - Employee Certification	111	1,700	450	1,700
Sample Testing	-	-	-	-
Total Services	218,553	221,675	217,154	239,800
<i>Capital Outlay</i>				
Water Mains & Tie-ins	223,432	-	-	-
Miscellaneous Tools	-	-	-	-
Shoring Equipment	15,514	-	-	-
Total Capital Outlay	223,432	-	-	-
Total Water Distribution	894,351	891,935	809,262	991,200

- Wastewater Treatment -

Department 83

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	480,110	637,200	583,044	648,700
FICA	41,078	48,870	48,419	49,800
Leave	49,429	-	71,573	-
Overtime	18,286	10,000	16,148	10,000
Retirement	95,933	116,010	120,747	122,300
Longevity	13,360	10,600	10,210	10,600
Insurance	108,478	133,590	133,621	135,300
Workers Compensation	9,444	10,900	7,828	11,100
Texas Workforce Commission	130	110	1,445	1,100
Total Personnel	816,248	967,280	993,036	988,900
Supplies & Maintenance				
Office Supplies	570	800	623	800
Copier Expense	2,103	2,300	2,125	2,200
Janitorial Supplies	1,314	2,000	1,276	2,000
Wearing Apparel	7,245	10,900	11,380	8,700
Vehicle Fuel	16,925	20,500	13,674	20,500
Chemicals	82,437	74,600	66,343	96,000
Non-Capital Tools & Equip	8,489	9,900	9,561	10,000
Laboratory Supplies	17,307	18,500	16,089	20,000
Maint of Buildings	1,620	1,100	1,040	1,200
Maint of Vehicles	9,507	12,200	7,173	10,000
Maint of Minor Equip	642	3,000	2,404	3,000
Maint of Pumps & Motors	116,102	125,000	101,565	150,000
Maint of UV Equip	-	-	-	2,500
Maint of Heavy Equip	7,158	10,800	5,005	10,000
Maint of Sewer Service	-	-	-	-
Maint of Lift Stations	804	-	-	-
Maint of SCADA	6,193	11,000	9,613	16,500
Total Supplies & Maint	278,414	302,600	247,871	353,400

- Wastewater Treatment -

Department 83

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Consultants, Architects & Enginee	-	-	-	-
Utilities	345,918	291,000	286,095	300,000
Telephone	2,424	3,000	2,608	3,000
Postage	20	100	7	100
Travel/Training	14,657	17,000	16,959	24,000
Sewer Plant Inspection	11,444	15,500	14,229	15,500
Refuse Pickup	57,781	249,000	252,401	160,000
General Liability Insurance	30,831	40,600	40,530	61,200
Equipment Rental/Lease	3,520	4,600	3,300	4,600
Leases & Fleet Transfers	36,000	36,000	36,000	36,000
Dues, Subscriptions & Membershi	1,160	1,460	1,385	1,300
Contract Services	5,453	15,200	10,569	6,500
Employee Certification	50	1,400	830	1,400
Sample Testing	10,440	14,000	13,924	12,000
Total Services	519,699	688,860	678,837	625,600
Capital Outlay				
Pumps & Motors	49,477	-	-	-
Sewer Plant & Improvements	-	955,000	471,524	-
Wastewater Membrane Sinking Ft	-	-	-	-
Total Capital Outlay	49,477	955,000	471,524	-
Total Wastewater Treatment	1,663,838	2,913,740	2,391,268	1,967,900

- Wastewater Collection -

Department 85

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	97,441	199,430	150,102	215,900
FICA	7,756	15,110	11,942	16,400
Leave	3,410	-	5,621	-
Overtime	4,889	6,000	4,784	6,000
Retirement	18,150	36,280	27,867	40,600
Longevity	160	240	280	300
Insurance	45,136	55,660	55,604	56,400
Workers Compensation	2,351	2,820	2,001	3,100
Texas Workforce Commission	44	50	674	500
Total Personnel	179,336	315,590	258,875	339,200
Supplies & Maintenance				
Office Supplies	33	200	-	200
Copier Expense	950	1,200	923	1,200
Wearing Apparel	499	5,250	2,739	5,700
Vehicle Fuel	7,971	22,000	10,091	22,000
Chemicals	-	1,000	-	1,000
Non-Capital Tools & Equip	304	4,000	3,023	4,000
Maintenance- Motor Vehicles	6,979	7,000	3,626	7,000
Maintenance- Minor Equip	1,713	3,000	283	3,000
Maintenance- Sewer Mains	15,054	80,000	44,121	80,000
Maintenance- Heavy Equip	6,178	15,000	10,700	15,000
Maintenance- Sewer Services	3,014	7,500	1,556	7,500
Maintenance- Barricades	-	200	114	-
Total Supplies & Maint	42,696	146,350	77,178	146,600
Services				
Utilities	60,014	66,400	61,310	70,000
Telephone	1,876	2,200	1,877	2,200
Travel/Training	4,565	13,500	3,611	17,000
General Liability Insurance	14,960	18,300	18,262	19,200
Leases & Fleet Transfers	25,500	25,500	25,500	25,500
Dues, Subscriptions & Memberships	95	380	380	400
Contract Services	700	40,000	91,647	-
Employee Certification	-	1,000	278	1,000
Total Services	107,710	167,280	202,865	135,300

- Wastewater Collection -

Department 85

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Capital Outlay				
Sewer Mains & Tie-Ins	242,794	-	11,641	-
Lift Station Improvements	46,180	44,000	2,363,536	-
Wastewater System Equipment	14,755	-	-	-
Miscellaneous Tools	25,425	-	-	-
Property Improvements	-	-	-	-
Total Capital Outlay	329,154	44,000	2,375,177	-
Total Wastewater Collection	658,896	673,220	2,914,095	621,100

- Public Works -

Department 93

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	464,222	574,590	488,313	593,700
FICA	34,492	42,400	36,096	43,400
Leave	1,781	-	34,085	-
Overtime	16	100	241	100
Retirement	74,867	100,340	88,557	107,500
Longevity	1,180	1,950	1,560	2,000
Insurance	54,110	55,660	55,608	56,400
Workers Compensation	3,729	4,430	3,339	4,600
Texas Workforce Commission	51	60	483	600
Car Allowance	9,600	7,200	7,228	7,200
Total Personnel	644,048	786,730	715,509	815,500
Supplies & Maintenance				
Office Supplies	1,208	2,000	721	2,000
Copier Expense	1,502	2,000	1,610	2,000
Wearing Apparel	580	1,700	97	1,700
Vehicle Fuel	1,784	2,500	1,917	2,500
Non-Capital Tools & Equip	2,131	300	-	3,700
Maintenance- Motor Vehicles	381	600	136	600
Total Supplies & Maint	7,586	9,100	4,481	12,500
Services				
Consultants, Architects & Engineering	80,478	198,400	168,585	80,000
Telephone	2,522	3,300	2,819	3,300
Postage	196	1,900	12	1,900
Travel/Training	9,273	10,000	8,689	10,000
Legal Advertising	4,118	2,100	1,476	2,100
General Liability Insurance	2,084	3,000	2,022	3,000
Leases & Fleet Transfers	7,000	7,000	7,000	7,000
Dues, Subscriptions & Memberships	2,198	4,850	2,404	4,900
Contracted Services	44,376	10,000	-	40,000
Other- Employee Certifications	-	600	165	600
Total Services	152,245	241,150	193,172	152,800
Total Public Works	803,879	1,036,980	913,163	980,800

- Tourism Revenues -

Fund 05

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Taxes				
Hotel Occupancy Taxes	1,087,725	1,000,000	1,004,559	1,000,000
Total Taxes	1,087,725	1,000,000	1,004,559	1,000,000
Langdon Center Income				
Langdon Center- Facility Rental	22,939	7,000	22,426	12,000
Total Langdon Center	22,939	7,000	22,426	12,000
Conference Center Income				
Facility Rental	215,137	200,000	240,965	200,000
Catering Revenue	243,828	219,700	261,718	242,000
Alcoholic Beverage Sales	93,242	80,000	82,148	80,000
Service/Use Fees	23,697	20,000	29,327	20,000
Equipment Rental	29,247	30,000	35,394	30,000
Contracted Services	660	5,000	-	-
Gratuity	1,899	-	2,888	-
Bar Svcs & Supplies	6,650	6,000	8,170	6,000
Group Services	19,918	20,000	25,929	20,000
Other Income	396	-	160	-
Discounts Given	(85,142)	(75,000)	(111,963)	(75,000)
Total Conference Center	549,531	505,700	574,735	523,000
Interest				
Interest Income	25,478	-	49,366	15,000
Total Interest	25,478	-	49,366	15,000
Other Income				
From Fund Balance	-	595,400	-	150,000
Opera House Rental	45,000	72,900	65,700	74,000
Donations	-	14,000	13,932	-
Groups/Meetings	17,250	19,000	15,350	10,000
Other Income	351	-	1,418	-
Insurance Proceeds	-	-	-	-
Cash Short/Over	187	-	(83)	-
Total Other	62,788	701,300	96,317	234,000
Interfund Transfers				
Transfer from General Fund	627,720	572,976	572,966	573,800
Total Interfund Transfers	627,720	572,976	572,966	573,800
Total Revenues	2,376,180	2,786,976	2,320,369	2,357,800

- Tourism -

Department 14

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	371,855	384,960	394,570	413,900
FICA	27,149	29,390	29,419	31,600
Leave	-	-	-	-
Overtime	-	200	-	200
Retirement	49,021	53,820	53,705	57,900
Longevity	860	1,090	1,220	1,100
Insurance	27,179	33,400	33,462	36,500
Workers Compensation	925	1,150	787	1,600
Texas Workforce Commission	97	100	1,226	1,100
Car Allowance	7,200	7,200	7,228	7,200
Total Personnel	484,286	511,310	521,617	551,100
Supplies & Maintenance				
Office Supplies	1,387	3,000	2,057	3,000
Copier Expense	3,203	3,500	3,169	3,000
Janitorial Supplies	2,042	3,000	2,340	3,000
Visitor Center Hospitality	955	2,000	1,110	2,000
Wearing Apparel	60	2,000	1,737	2,000
Vehicle Fuel	6,953	9,000	5,318	9,000
Non-Capital Tools & Equip	-	-	-	-
Software	41,525	75,564	68,908	77,500
Maintenance of Buildings	-	-	-	-
Maintenance- Vehicles	12,561	10,000	3,170	10,000
Total Supplies & Maint	68,687	108,064	87,810	109,500

- Tourism -

Department 14

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Consultants/Engineering	74,652	79,200	74,955	79,200
Telephone	3,608	4,200	3,807	4,200
Postage	1,987	2,100	2,014	2,400
Travel/Training	20,456	25,275	25,238	22,800
Advertising & Promotions	196,261	213,395	178,670	206,200
Printing	13,474	16,650	16,642	16,800
General Liability Insurance	4,897	5,300	5,279	5,900
Transportation/Rental Lease	515	2,800	963	2,800
Leases & Fleet Transfers	5,500	5,500	5,500	5,500
Rent	37,500	51,385	51,385	47,600
Dues/Subscriptions/Memberships	18,915	12,300	12,231	11,200
Tourism Promotions		-		-
Trade Shows	4,865	11,405	4,815	13,200
Group Services	2,759	4,300	4,253	2,500
Miscellaneous Fees	964	2,450	2,380	1,800
Public Relations	1,654	3,500	2,595	3,500
Total Services	388,322	439,760	390,726	425,600
Other Services				
Granbury Cultural Arts Commission	2,666	10,000	8,091	60,000
Grant Funding	79,500	87,750	56,500	87,800
Transfer to General Capital Improvements		470,000	470,000	35,000
Chamber Operations	10,000	10,000	10,000	10,000
Total Services	92,166	577,750	544,591	192,800
Total Tourism	1,033,461	1,636,884	1,544,744	1,279,000

- Opera House -

Department 16

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Supplies & Maintenance				
Maintenance of Buildings	21,011	12,200	9,469	11,000
Total Supplies & Maint	21,011	12,200	9,469	11,000
Services				
Consultants/Engineering		-		-
Utilities	-	-	-	-
General Liability Insurance	15,607	18,600	18,563	21,000
Equipment Rental/Lease		-		-
Total Services	15,607	18,600	18,563	21,000
Capital Outlay				
Miscellaneous Equipment	-	-	-	-
Property Improvements	-	42,100	42,100	42,000
Total Capital Outlay	-	42,100	42,100	42,000
Total Opera House	36,618	72,900	70,133	74,000

**The renewed agreement between the City and the leasee of the Opera House, Granbury Theater Company, allowed for the leasee to pay for utilities directly instead of the City facilitating the pass-thru.*

- Langdon Center -

Department 18

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Supplies & Maintenance				
Non-Capital Equipment	-	-	-	-
Maintenance of Buildings	4,370	9,700	9,661	6,000
Total Supplies & Maint	4,370	9,700	9,661	6,000
Services				
Consultants/Engineering	-	-	-	-
Utilities	33,011	32,100	30,145	35,600
General Liability Insurance	2,115	2,600	2,512	2,800
Total Services	35,126	34,700	32,657	38,400
Capital Outlay				
Buildings Improvement	47,797	-	-	-
Property Improvements	-	-	-	-
Total Capital Outlay	47,797	-	-	-
Total Langdon Center	87,294	44,400	42,318	44,400

- Conference Center -

Department 19

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salaries	262,348	302,440	272,222	310,300
FICA	20,177	22,380	20,687	23,000
Leave	11,053	-	8,121	-
Overtime	2,167	3,000	1,848	3,000
Retirement	45,263	49,950	48,302	53,100
Longevity	1,790	2,340	1,454	2,400
Insurance	45,209	55,670	55,674	60,800
Workers Compensation	3,079	3,590	2,716	3,700
Texas Workforce Commission	59	70	676	700
Total Personnel	391,145	439,440	411,699	457,000
Supplies & Maintenance				
Office Supplies	236	600	510	600
Copier Expense	1,956	2,000	1,808	1,800
Alcoholic Beverage for Resale	20,507	40,000	19,218	40,000
Janitorial Supplies	4,678	6,300	6,285	5,000
Ancillary Items	571	2,000	1,612	2,000
Bar Supplies	1,401	3,000	779	3,000
Wearing Apparel	654	1,000	-	1,000
Vehicle Fuel	638	1,000	345	1,000
Non-Capital Equipment	7,605	6,400	3,693	25,600
Software	7,385	12,477	9,160	9,000
Maintenance of Buildings	56,343	37,200	37,170	27,000
Maintenance of Vehicles	656	1,000	630	1,000
Total Supplies & Maint	102,630	126,977	95,142	117,000

- Conference Center -

Department 19

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Consultants/Engineering	-	-	-	-
Utilities	59,586	56,700	55,329	61,500
Telephone	2,180	2,300	2,207	2,300
Postage	1	500	111	500
Travel/Training	2,729	3,800	1,304	5,400
Advertising & Promotions	-	800	727	-
General Liability Insurance	11,454	15,100	15,003	14,700
Catering Services	247,732	264,300	262,601	242,000
Equipment Rental/Lease	10,677	13,100	13,060	19,000
Dues, Subscriptions, Memberships	675	1,475	220	1,500
Transfer to General Capital Fund	-	125,400	125,400	-
Contract Services- AV Equip	5,349	1,000	724	8,000
Mixed Beverage Gross Receipts Tax	7,086	6,000	6,736	6,000
Group Services	6,004	10,000	11,607	10,000
Bank/ Misc Fees	6,406	9,000	8,995	8,000
Miscellaneous Fees	4,585	-	-	6,000
Misc Expenses/Disposables	752	1,500	317	1,500
Total Services	365,216	510,975	504,342	386,400
Total Conference Center	858,990	1,077,392	1,011,183	960,400



This page intentionally left blank.

- Airport Revenues -

Fund 07

	Actual FY 2022-2023	Budgeted FY 2023-2024	#REF! FY 2023-2024	Adopted FY 2024-2025
Interest				
Interest Income	156,571	39,260	39,260	130,300
Total Interest	156,571	39,260	39,260	130,300
Other Revenue				
Fund Balance Used	-	4,524,000	4,524,000	152,000
Sale of Maps/Charts/Other	1,464	3,500	3,500	1,000
Concession Sales	680	500	500	600
Building Lease	9,960	10,000	10,000	10,000
Leases on City Property	40,187	40,000	40,000	65,000
Sale of Aviation Fuel - 100LL	348,088	440,000	440,000	424,000
Sale of Aviation Fuel - JetA	918,274	1,122,900	1,122,900	1,125,000
Hangar Rent	330,670	310,000	310,000	333,000
Miscellaneous Income	5,959	1,000	1,000	3,000
Insurance Proceeds	-	922,500	922,500	-
Sale of Asset/Auction	-	598,000	598,000	-
Cash Short/Over	25	-	-	-
Total Other Revenue	1,655,306	7,972,400	7,972,400	2,113,600
Interfund Transfers				
Transfer from General Fund	1,698,438	-	-	-
Transfer from Utility Fund	1,234,500	-	-	-
Total Interfund Transfers	2,932,938	-	-	-
Inter-Governmental				
State Grants - TXDOT	-	135,000	135,000	-
Federal Grants	-	-	-	-
Grant Income - NPE Entitlement	-	-	-	-
Grant Income - RAMP	-	50,000	50,000	90,000
Grant Income- Airport Expansion	-	-	-	-
Total Inter-Governmental	-	185,000	185,000	90,000
Total Revenues	4,744,815	8,196,660	8,196,660	2,333,900

- Airport -

Department 17

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Personnel				
Salary	177,660	316,600	316,600	269,500
FICA	13,622	19,670	19,670	20,700
Leave				
Overtime	15			
Retirement	18,918	31,710	31,710	35,500
Longevity	840	960	960	1,000
Insurance	9,147	22,270	22,270	24,300
Workers Compensation	2,041	3,470	3,470	3,700
Texas Workforce Commission	60	70	70	700
Total Personnel	222,303	394,750	394,750	355,400
Supplies & Maintenance				
Office Supplies	217	1,000	1,000	1,000
Copier	1,658	1,600	1,600	1,600
Items for Resale	1,397	3,000	3,000	3,000
Janitorial Supplies	1,107	1,000	1,000	2,000
Concession Supplies	1,756	2,900	2,900	1,600
Wearing Apparel		1,000	1,000	1,500
Vehicle Fuel	2,249	2,000	2,000	2,000
Purchase 100LL Gasoline for Resale	250,499	410,000	410,000	350,000
Purchase Jet A Gasoline for Resale	606,133	800,000	800,000	850,000
Non-Capital Tools & Equip	2,416	6,500	6,500	9,000
Maintenance- Runway/Lights				
Maintenance- Buildings	5,527	15,000	15,000	10,000
Maintenance- Motor Vehicles	2,307	8,000	8,000	3,500
Maintenance- Grounds				
Maintenance- Radios & Assoc		4,200	4,200	500
Total Supplies & Maint	875,267	1,256,200	1,256,200	1,235,700

- Airport -

Department 17

Continued

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Services				
Consultants, Architects & Engineering		1,000	1,000	-
Utilities	28,747	43,500	43,500	59,000
Telephone	1,222	1,500	1,500	1,800
Postage	19	100	100	-
Travel/Training	1,748	1,300	1,300	3,000
Advertising Legal	240			-
General Liability Insurance	19,678	22,600	22,600	35,000
Equipment Rental	1,416	14,400	14,400	20,500
Leases & Fleet Transfers	55,823	49,000	49,000	49,000
Special Property Expense				-
Dues, Subscriptions & Memberships	2,357	1,600	1,600	1,500
Bank Card Fees	30,956	46,210	46,210	60,000
Miscellaneous Fees	200	2,300	2,300	1,000
Total Services	142,405	183,510	183,510	230,800
Grant-Reimbursed Expenses				
RAMP Grant	97,466	100,000	100,000	100,000
NPE Entitlement				-
Total Grant Expense	97,466	100,000	100,000	100,000
Transfers				
Shared Allocation	47,000	70,000	70,000	170,000
Total Transfers	47,000	70,000	70,000	170,000
Capital Outlay				
Building Improvements		4,341,500		-
Golf Cart	16,000			-
Other Equipment				242,000
Airport Expansion Project	(180,151)	1,945,000	1,945,000	-
Total Capital Outlay	(164,151)	6,286,500	1,945,000	242,000
Total Airport	1,220,289	8,290,960	3,949,460	2,333,900



This page intentionally left blank.

- **Fleet Fund** -

Department 18

- **Expenditures** -

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
GOVERNMENTAL FUNDS				
Public Safety				
Automobile/Tahoe- Police	251,658	360,000	255,261	550,000
Truck- Police	14,710			-
Other Vehicles- Fire				-
Streets				
Heavy Construction Equipment		71,000	55,113	-
Internal Services				
Truck- Fleet	33,115			-
Truck- Building Maintenance				-
Parks				
Truck- Parks	26,225	47,000	41,860	-
Heavy Equipment- Parks		55,000	50,652	-
Other Vehicles- Parks	8,696			-
Tourism				
Vehicles- Tourism				-
Total Governmental Funds Capital Ou	334,404	533,000	402,886	550,000
ENTERPRISE FUNDS				
Water Treatment/Distribution/Groundwater				
Truck- Water Distribution	26,225			-
Heavy Equip- Water Distribution		165,000		-
Truck- Groundwater	41,315			-
Wastewater Treatment/Collection				
Truck- Wastewater Treatment	70,840			-
Truck- Wastewater Collection	58,865			-
Heavy Construction Equipment- Wastewater Collection				-
Electric				
Truck - Electric	71,700	47,000	41,860	-
Heavy Construction Equipment	311,476			240,000
Public Works				
Equipment - Public Works	19,000			-
Airport				
Airport Courtesy Cars				90,000
Total Enterprise Funds Capital Outlay	268,945	212,000	41,860	330,000
Total Fleet Fund	603,349	745,000	444,746	880,000

- Fleet Fund -

Fund 18

- Revenues -

Revenue Type	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY2023-2024	Adopted FY 2024-2025
General Fund Fleet Transfers				
IT Transfer		500	500	500
Warehouse Transfer	8,100	20,000	20,000	20,000
Building & Permits Transfer	14,100	35,000	35,000	35,000
Community Development Transfer				-
Police Transfer	78,200	195,000	195,000	195,000
Fire Transfer	16,242	40,200	40,200	40,200
Streets Transfer	36,500	91,000	91,000	91,000
Fleet Maintenance Transfer	3,500	8,500	8,500	8,500
Building Maintenance Transfer	8,500	21,000	21,000	21,000
Parks Transfer	36,100	90,000	90,000	90,000
Total General Fund Transfers	201,242	501,200	501,200	501,200
Utility Fund Fleet Transfers				
Meter Reading Transfer	11,300	11,300	11,300	11,300
Groundwater Transfer	6,000	6,000	6,000	6,000
Water Treatment Transfer	11,500	11,500	11,500	11,500
Electric Transfer	89,844	84,000	84,000	84,000
Water Distribution Transfer	61,156	67,000	67,000	67,000
Wastewater Treatment Transfer	36,000	36,000	36,000	36,000
Wastewater Collection Transfer	25,500	25,500	25,500	25,500
Public Works Transfer	7,000	7,000	7,000	7,000
Total Utility Fund Transfers	248,300	248,300	248,300	248,300
Other Funds Fleet Transfer				
Tourism Transfer	5,500	5,500	5,500	5,500
Total Tourism Fund Transfers	5,500	5,500	5,500	5,500
			(0)	
Airport Fund Fleet Transfer				
Airport Transfer	3,000	8,100	8,100	8,100
Total Other Funds Transfers	3,000	8,100	8,100	8,100
Other Revenue				
Fund Balance Used				-
Interest Income	26,720		27,098	-
Insurance Proceeds				-
Total Other Revenue	26,720	-	27,098	-
Interfund Transfers				
Transfer from General Fund				-
Transfer from Utility Fund				240,000
Transfer from Airport Fund				90,000
Total Interfund Transfers	-	-	-	330,000
Total Revenues	484,763	763,100	790,198	1,093,100

- Granbury Historic Properties -

Fund 21

- Expenditures -

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
Supplies & Maintenance				
Janitorial Supplies	-	3,600	3,528	-
Maintenance of Buildings	-	29,500	26,189	6,600
Maint of Grounds	-	25,500	7,609	-
Total Supplies & Maint	-	58,600	37,326	6,600
Services				
Consultants/Engineering	-	45,500	38,200	-
Electricity	-	3,500	2,925	3,600
Water	-	5,000	5,375	3,500
Natural Gas	-	3,200	1,625	8,800
Sewer	-	2,200	2,125	1,500
Closing Costs/Fees	-	700	662	-
General Liability Insurance	-	2,500	2,404	25,000
Special Property Expense (Taxes)	-	-	-	46,700
Contract Services	-	-	-	30,000
Shared Allocation	-	-	-	20,000
Grant Funding	41,939	-	-	-
Loan Payment	-	55,800	45,532	200,200
Total Services	41,939	118,400	98,849	339,300
Capital Outlay				
Buildings	-	2,400,000	2,400,000	-
Property Improvements	35,000	35,600	35,543	-
Total Capital Outlay	35,000	2,435,600	2,435,543	-
Total Historical Properties	76,939	2,612,600	2,571,718	345,900

- Granbury Historic Properties -

Fund 21

- Revenues -

	Actual FY 2022-2023	Budgeted FY 2023-2024	Actual FY 2023-2024	Adopted FY 2024-2025
<i>Interest</i>				
Interest Income	5,382	-	9,831	-
Total Interest	5,382	-	9,831	-
<i>Other Revenue</i>				
Facility Rental- Square Plaza	-	-	1,000	10,000
Use of Fund Balance	-	2,461,000	-	-
Lease of Property	-	111,600	119,816	398,000
Donations	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Other Revenue	-	2,572,600	120,816	408,000
<i>Interfund Transfers</i>				
Transfer from General Fund	40,000	40,000	40,000	40,000
Total Interfund Transfers	40,000	40,000	40,000	40,000
Total Revenues	45,382	2,612,600	170,647	448,000

5– Year Strategic Plans

As part of the budget process, five year strategic plans are forecasted out for each of the four major funds.

Major Assumption Highlights

- * Revenues and expenses are evaluated at a line item level
- * Growth forecasts are conservative and based on historical trends
- * Known debt obligations and contractual expenses are projected out at actual amounts
- * Each fund’s strategic plan results in a balanced budget by limiting the amount projected to be invested in capital projects
- * Ad valorem tax rate is forecasted to remain consistent, but with Ad valorem revenue continuing to increase due to historical property values increasing
- * Utility rates are projected to increase in line with the Consumer Price Index
- * Airport revenue is projected to increase due to the completion of the Airport Expansion project and the new terminal building.
- * Tourism revenues are growing at conservative rates based on historical trends
- * Supplies, Maintenance and Services line items are projected to increase with the Consumer Price Index
- * Personnel expenses are projected to remain consistent and are budgeted at 100%.

General Fund

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Ad Valorem Revenue					
Gross Taxable Value	2,783,946,800	2,978,823,000	3,187,340,000	3,410,453,000	3,649,184,000
Less: Frozen Value	(625,497,500)	(638,008,000)	(650,769,000)	(663,785,000)	(677,061,000)
Tax Base	2,158,449,300	2,340,815,000	2,536,571,000	2,746,668,000	2,972,123,000
Tax Rate	0.385000	0.385000	0.385000	0.385000	0.385000
Tax Levy	8,310,000	9,012,138	9,765,798	10,574,672	11,442,674
Collection Rate	99.5%	99.5%	99.5%	99.5%	99.5%
Ad Valorem Revenue	8,268,500	8,967,077	9,716,969	10,521,798	11,385,460
Add: Tax Ceiling Revenue	1,668,800	1,702,000	1,736,000	1,770,000	1,805,000
Less: I&S Expense	(4,550,000)	(5,042,983)	(5,041,736)	(5,046,738)	(5,044,173)
Less: TIRZ Investment	(350,000)	(374,500)	(400,800)	(428,900)	(459,000)
Ad Valorem Revenue for O&M	5,037,300	5,251,000	6,010,000	6,816,000	7,887,000
Operating Revenues					
Sales Tax	12,100,000	12,221,000	12,588,000	12,966,000	13,355,000
Other Taxes, Franchise Fees	2,983,400	3,137,000	3,214,000	3,292,000	3,373,000
Licenses & Permits	900,500	921,000	950,000	977,000	1,004,000
Municipal Court Revenue	16,910	178,000	183,000	188,000	193,000
Park Revenue	114,600	114,000	116,000	119,000	122,000
Interest Income	950,000	959,000	988,000	1,017,000	1,048,000
Other Revenue	195,200	198,000	202,000	206,000	209,000
Inter-Governmental Revenue	476,900	492,000	499,000	506,000	514,000
Internal Fund Transfers (In)	1,976,000	1,976,000	1,977,000	1,977,000	1,978,000
Reserve Contribution	774,900	1,020,000	1,020,000	1,020,000	1,020,000
Operating Revenues	20,640,600	21,216,000	21,737,000	22,268,000	22,816,000
Total Revenue	25,677,900	26,467,000	27,747,000	29,084,000	30,503,000
Expenditures					
City Council	(209,800)	(217,000)	(221,000)	(225,000)	(230,000)
City Manager	(721,100)	(752,000)	(783,000)	(816,000)	(850,000)
City Secretary	(263,200)	(274,000)	(285,000)	(297,000)	(308,000)
Legal	(204,500)	(215,000)	(226,000)	(237,000)	(249,000)
Finance	(820,100)	(853,000)	(887,000)	(922,000)	(958,000)
Purchasing	(212,600)	(222,000)	(231,000)	(240,000)	(250,000)
Social Services	(94,500)	(95,000)	(95,000)	(95,000)	(95,000)
IT	(1,958,600)	(2,287,000)	(2,368,000)	(2,453,000)	(2,541,000)
Human Resources	(284,700)	(297,000)	(308,000)	(321,000)	(334,000)
Warehouse Operations	(179,700)	(184,000)	(191,000)	(198,000)	(205,000)
Granbury Regional Radios	(359,500)	(374,000)	(389,000)	(405,000)	(421,000)
Communications	(304,100)	(308,000)	(320,000)	(333,000)	(346,000)
Building & Permits	(1,280,100)	(1,330,000)	(1,381,000)	(1,435,000)	(1,490,000)
Economic Development	(405,600)	(424,000)	(441,000)	(458,000)	(476,000)
Community Development	(709,000)	(738,000)	(767,000)	(798,000)	(830,000)
Clean Air Coalition	(73,800)	(77,000)	(80,000)	(83,000)	(86,000)
Municipal Court	(243,400)	(254,000)	(264,000)	(274,000)	(285,000)
Police	(8,645,300)	(8,969,000)	(9,306,000)	(9,657,000)	(10,021,000)
Fire	(891,600)	(911,000)	(929,000)	(948,000)	(967,000)
Street	(1,100,800)	(1,024,000)	(1,064,000)	(1,105,000)	(1,148,000)
Fleet Maintenance	(509,100)	(528,000)	(549,000)	(570,000)	(593,000)
Building Maintenance	(952,600)	(988,000)	(1,026,000)	(1,066,000)	(1,107,000)
Parks and Recreation	(2,566,000)	(2,668,000)	(2,769,000)	(2,875,000)	(2,984,000)
Cemetery	(77,300)	(81,000)	(84,000)	(87,000)	(91,000)
Non-Departmental	(1,026,700)	(1,053,000)	(1,070,000)	(1,087,000)	(1,036,000)
Total Operating Expenses	(24,093,700)	(24,723,000)	(25,834,000)	(26,585,000)	(27,501,000)
Transfer to Tourism Fund (Out)	(613,800)	(743,100)	(782,400)	(824,000)	(866,000)
Transfer to Capital Fund (Out)	(720,400)	(735,900)	(1,052,600)	(1,384,000)	(1,830,000)
Required Reserve	(250,000)	(265,000)	(278,000)	(291,000)	(306,000)
Budgeted Expenditures	(25,677,900)	(26,467,000)	(27,747,000)	(29,084,000)	(30,503,000)

REFERENCE

Significant Assumptions

- Ad Valorem Revenue is projected to increase about 7% each year based on the historical average appraisal values growth
- Sales Tax projected at 3%, and most other revenues average increase at 3%
- O&M expenses are budgeted to increase an average of 3%
- During FY2025 the City will use 2022 CO Bond funds for Street Improvements, but budgets to use GF Fund Balance for at least a \$1M investment in street improvements each year after that.
- Revenue for building and developer permits is budgeted to stay healthy due to the anticipated lifting of the current moratorium in the next fiscal year.
- While cable and telephone franchise fees are historically declining, electric, gas and other utility franchise fees are continuing to rise with growth and CPI rate adjustments.
- Intergovernmental Revenue is based on the continuity of programs like Clean Air Coalition and the Texas Lakes Trail partnership.
- During FY2025, the city budgeted an increase in the fire department to earmark funds for the lease purchase order of 2 new fire apparatus. Starting in FY2026, this obligation will be converted to a long-term debt funded by Ad Valorem revenue. (see I&S Expense)



Utility Fund

REFERENCE

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Revenues					
Electric Revenue	13,359,000	14,685,800	14,834,300	14,984,400	15,136,100
Water Revenue	9,790,000	10,277,100	10,788,500	11,325,400	11,889,100
Sewer Revenue	4,230,000	4,441,300	4,574,500	4,711,700	4,853,100
Interest Income	675,000	400,000	400,000	400,000	400,000
Other Revenue	521,800	577,100	587,600	598,100	603,800
Use of Fund Balance	1,123,300	-	-	-	-
Total Revenues	29,699,100	30,381,300	31,184,900	32,019,600	32,882,100
Expenditures					
Utility Administration	(720,600)	(754,900)	(784,600)	(815,400)	(847,500)
Meter Technicians	(357,700)	(371,900)	(386,200)	(401,000)	(416,400)
Groundwater	(718,400)	(730,800)	(758,200)	(786,800)	(816,500)
Water Treatment	(3,810,800)	(3,952,100)	(4,098,700)	(4,250,900)	(4,408,700)
Electric Operations	(7,550,000)	(7,900,500)	(8,049,500)	(8,202,900)	(8,360,800)
Water Distribution	(991,200)	(1,027,700)	(1,065,700)	(1,105,100)	(1,146,200)
Wastewater Treatment	(1,967,900)	(2,326,400)	(2,418,200)	(2,505,600)	(2,560,000)
Wastewater Collection	(621,100)	(705,300)	(730,400)	(756,500)	(783,700)
Non-Departmental	(2,225,300)	(2,320,800)	(2,372,700)	(2,416,600)	(2,316,900)
Public Works	(980,800)	(1,017,100)	(1,057,200)	(1,099,000)	(1,142,400)
Debt	(6,563,300)	(6,712,600)	(6,710,100)	(6,706,000)	(6,706,000)
Interfund Transfers (Out)	(1,786,000)	(1,786,000)	(1,786,000)	(1,786,000)	(1,786,000)
Total Operating Expenses	(28,293,100)	(29,606,100)	(30,217,500)	(30,831,800)	(31,291,100)
Transfer to Capital Fund (Out)	(1,106,000)	(475,200)	(667,400)	(877,800)	(1,271,000)
Required Reserve	(300,000)	(300,000)	(300,000)	(310,000)	(320,000)
Budgeted Expenditures	(29,699,100)	(30,381,300)	(31,184,900)	(32,019,600)	(32,882,100)



Significant Assumptions

- Electric sale and purchase is estimated to increase in FY2025-2026 once the City's current power purchase contract expires.
- During FY2025, the Electric operations also includes \$240,000 for the one-time purchase of a bucket truck.
- Water and Sewer revenues are projected to increase 3-5% to consider connection growth and annual CPI rate adjustments.
- Wastewater Treatment expenditures are estimated to increase once the new East Wastewater Treatment Plant comes online in 2026 and the City lifts the moratorium on development.
- The City is budgeting to use Fund Balance during FY 2024-2025 for one-time capital expenditures (See Enterprise Capital Improvement Fund)
- Interest Revenue is budgeted to plateau with the stabilization of interest rates



Tourism Fund

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Revenues					
Hotel Occupancy Tax	1,000,000	1,030,000	1,060,900	1,092,700	1,125,500
Conference Center Revenue	523,000	528,900	541,100	553,600	566,200
Langdon Center Revenue	12,000	9,000	10,000	11,000	11,000
Opera House Revenue	74,000	74,000	74,000	74,000	74,000
Other Revenue	10,000	10,000	10,000	10,000	10,000
Use of Fund Balance	150,000	-	-	-	-
Use of Fund Balance	15,000	15,300	15,600	15,900	16,200
Transfer from General Fund (In)	573,800	703,200	742,400	784,200	826,200
Total Operating Revenues	2,357,800	2,370,400	2,454,000	2,541,400	2,629,100
Expenditures					
Tourism	(1,244,000)	(1,233,600)	(1,279,100)	(1,326,300)	(1,372,300)
Conference Center	(960,400)	(1,002,300)	(1,036,200)	(1,071,300)	(1,107,800)
Langdon Center	(44,400)	(46,400)	(50,300)	(54,800)	(59,800)
Opera House	(32,000)	(35,200)	(38,900)	(42,900)	(47,300)
Total Operating Expenditures	(2,280,800)	(2,317,500)	(2,404,500)	(2,495,300)	(2,587,200)
Transfer to Capital Fund (Out)	(77,000)	(52,900)	(49,500)	(46,100)	(41,900)
Total Budgeted Expenditures	(2,357,800)	(2,370,400)	(2,454,000)	(2,541,400)	(2,629,100)

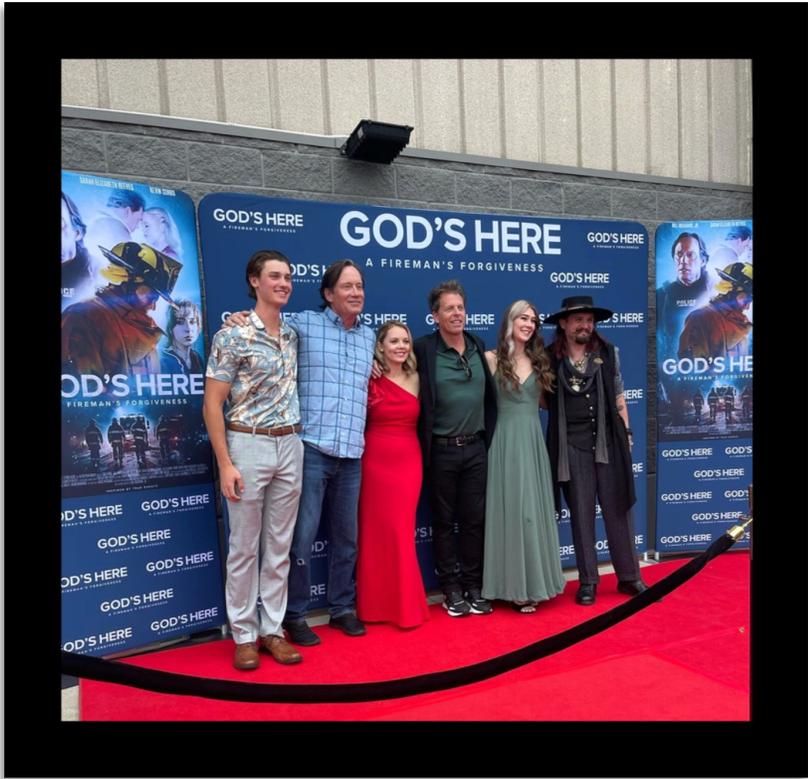
REFERENCE



REFERENCE

Significant Assumptions

- Hotel Occupancy Taxes are estimated to continue to increase at a historical growth rate.
- Lake Granbury Conference Center revenues are estimated to also increase based on historical trends
- Opera House rental revenue is based on a contract with the Granbury Theater Company. Any revenue in excess of maintenance and operating expenditures are reserved for capital improvements at the facility.
- FY 2024-2025 is budgeting to use excess fund balance for capital expenditures and one-time increases



"God's Here" was filmed in Granbury and held it's world premier at the local movie theater. Granbury is designed as a "film friendly" city.



Airport Fund

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Revenues					
Interest Income	130,300	75,000	75,000	75,000	75,000
Sale of Aviation Fuel	1,549,000	1,587,700	1,627,300	1,667,900	1,709,500
Hangar Rent	333,000	343,000	353,300	363,900	374,800
Other Revenue	79,600	82,100	84,100	86,200	88,300
From Fund Balance	152,000	-	-	-	-
Inter-Governmental Revenue	90,000	90,000	90,000	90,000	90,000
Transfer from General Fund (In)	-	-	-	-	-
Total Revenues	2,333,900	2,177,800	2,229,700	2,283,000	2,337,600
Expenditures					
Budgeted M&O Expenditures	(1,921,900)	(1,948,000)	(1,982,800)	(2,004,300)	(2,040,600)
Transfer to General Fund (Out)	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)
Transfer to Capital Fund (Out)	(242,000)	(59,800)	(76,900)	(108,700)	(127,000)
Total Expenditures	(2,333,900)	(2,177,800)	(2,229,700)	(2,283,000)	(2,337,600)

REFERENCE

Significant Assumptions

- Use of Fund Balance in FY 2024-2025 is for one-time capital investment.
- Intergovernmental Revenue is \$90K for RAMP Grant funds from TXDOT
- Interest Income is projected to decrease as interest rates are on the decline and the balance of funds held for the Airport are used for major capital projects
- Aviation fuel revenue and expense is projected to increase 3-5% based on the increase in traffic seen so far at the airport.
- Surplus revenue over expenditure is currently budgeted to be transferred to the capital improvements fund either for short-term needs, or to build up a fund balance for upcoming major capital investments.



Granbury Historic Properties

Fund

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Revenues					
Use of Fund Balance					
Internal Fund Transfers	40,000	40,000	40,000	40,000	40,000
Facility Lease/Rentals	408,000	419,900	432,100	444,700	457,700
Total Revenues	448,000	459,900	472,100	484,700	497,700
Expenditures					
Loan Payment	(200,200)	(200,200)	(200,200)	(200,200)	(200,200)
Shared Allocation	(20,000)	(20,600)	(21,200)	(21,800)	(22,500)
Operating Expenditures	(125,700)	(129,500)	(133,300)	(137,300)	(141,300)
Total Expenditures	(345,900)	(350,300)	(354,700)	(359,300)	(364,000)

REFERENCE

Significant Assumptions

- Facility Rentals will increase based on an estimated CPI adjustment of 3%
- Loan Payment will remain the same each year
- Operating Expenditures will increase with an average estimate of 3%



ORDINANCE NO. 24-46

AN ORDINANCE APPROVING THE ANNUAL BUDGET OF THE CITY OF GRANBURY, TEXAS FOR FISCAL YEAR 2024-2025; PROVIDING FOR POSTING AND FILING OF BUDGET; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is the responsibility of the City Council under the Laws of the State of Texas and the City Charter to approve a fiscal budget for the operation of City Government in providing services and community development; and

WHEREAS, a public hearing for citizen participation was held on September 3, 2024 for consideration of the proposed budget for Fiscal Year 2024-2025; and

WHEREAS, all statutory and constitutional requirements concerning the adoption of the annual budget have been complied with.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANBURY, TEXAS:

SECTION 1.

That the proposed annual budget for the fiscal year 2024-2025 of the City of Granbury, Texas, commencing on the 1st day of October 2024, and ending on the 30th day of September 2025, heretofore prepared and submitted to the City Council by the City Manager, and attached hereto for all purposes, be approved and adopted. Copies of said budget shall be kept on file in the office of the City Secretary.

SECTION 2.

It is hereby declared to be the intention of the City Council that the phrases, clauses, sentences, paragraphs, or sections of this ordinance are severable, and if any provision in this Ordinance shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this ordinance, since the same would have been enacted by the City Council without the incorporation in this ordinance of any such unconstitutional provision.

SECTION 3.

A copy of the adopted budget, including the cover page, shall be posted on the City's website, along with the record vote of each member of the City Council, as required by law. In addition, the City Manager is hereby directed to file or cause to be filed a true and correct copy of this Ordinance along with the approved budget attached hereto, and any amendments thereto, in the office of the County Clerk of Hood County, Texas, as required by law.

REFERENCE



SECTION 4.

All Ordinances or parts of Ordinances in conflict herewith are repealed to the extent of conflict only.

SECTION 5.

This Ordinance shall be in full force and effect from and after the date of its passage and publication as required by law, and it is so ordained.

PASSED AND APPROVED on this 3rd day of September 2024.

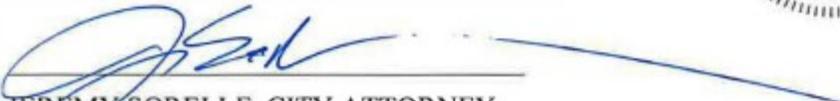

JIM JARRATT, MAYOR

ATTEST:


CARLA WALKER, CITY SECRETARY



APPROVED AS TO FORM AND LEGALITY:


JEREMY SORELLE, CITY ATTORNEY

REFERENCE



ORDINANCE NO. 24-47

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GRANBURY, TEXAS, LEVYING TAXES FOR THE TAX YEAR 2024-2025; ENACTING PROVISIONS INCIDENT AND RELATING TO THE SUBJECT AND PURPOSE OF THIS ORDINANCE; PROVIDING A SEVERABILITY CLAUSE; REPEALING CONFLICTING ORDINANCES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City council has approved, by separate ordinance adopted on September 3, 2024, an annual budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025 (tax year 2024-2025); and

WHEREAS, the City Council finds that an ad valorem tax must be levied to provide the revenue requirements of the Budget for the tax year 2024-2025; and

WHEREAS, all statutory and constitutional requirements concerning the levying and assessing of ad valorem taxes have been complied with.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANBURY, TEXAS:

SECTION 1.

The City of Granbury, Texas does hereby levy and adopt a tax rate for tax year 2024-2025 and for each year thereafter until otherwise ordained as follows:

\$0.202284	for the purposes of maintenance and operation
\$0.182716	for the payment of principal and interest on debt of this City
\$0.385000	Total Tax Rate

The above tax rate shall be assessed and collected on each One Hundred Dollars (\$100.00) of assessed value of all taxable property, real, personal, and mixed, situated within the corporate limits of the City of Granbury on January 1, 2024 and not exempt from taxation by the Constitution and statutes of the State of Texas.

SECTION 2.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

SECTION 3.

That the tax so levied and assessed shall be apportioned to the accounts and funds in the amount as set forth above and in the Annual Budget of the City adopted for the Fiscal Year commencing October 1, 2024.

SECTION 4.

Ad Valorem taxes levied by this Ordinance shall be due and payable on October 1, 2024 and shall become delinquent on the first day of February 2025. Payment of such tax is due in one full installment. Taxes shall be payable at the Hood Central Appraisal District. There shall be no discount for taxes paid prior to January 31, 2025.

REFERENCE



REFERENCE

SECTION 5.

If the tax is unpaid after January 31, 2025, such tax will become delinquent and penalty and interest will attach and accrue as provided by Texas Tax Code, Section 33.01.

SECTION 6.

As provided by Texas Tax Code, Section 33.07, in the event the taxes become delinquent and remain delinquent on July 1, 2025 and in the event, such delinquent taxes are referred to an attorney for collection, an additional penalty in the amount of compensation to be paid in connection with the collection of the delinquent taxes as specified in the contract with the attorney shall be added as collection costs to be paid by the taxpayer.

SECTION 7.

The Hood Central Appraisal District is hereby authorized to collect the taxes levied under this Ordinance. The City and Hood County shall have available all rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

SECTION 8.

It is hereby declared to be the intention of the City Council that the phrases, clauses, sentences, paragraphs, or sections of this ordinance are severable, and if any section, provision, subsection, paragraph, sentence, clause, phrase, or word in this Ordinance shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this ordinance, since the same would have been enacted by the City Council without the incorporation in this ordinance of any such unconstitutional phrase, clause, sentence, paragraph, or section.

SECTION 9.

All Ordinances or parts of Ordinances in conflict herewith are repealed to the extent of conflict only.

SECTION 10.

This Ordinance shall be in full force and effect from and after the date of its passage and publication as required by law, and it is so ordained.

PASSED AND APPROVED on this 3rd day of September 2024.


JIM JARRATT, MAYOR

ATTEST:


CARLA WALKER, CITY SECRETARY



APPROVED AS TO FORM AND LEGALITY:


JEREMY SORELLE, CITY ATTORNEY



This page intentionally left blank.

BUDGET

GLOSSARY

Budget Glossary

The Annual Budget contains specialized and technical terminology that is unique to the public finance and budgeting. To help the reader of the Annual Budget document to better understand these terms, a budget glossary has been included in the 2023-2024 Annual Operating Budget.

ACCOUNT - A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

ACCOUNTING STANDARDS - The generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB), which guide the recording and reporting of financial information by state and local governments. The standards establish such guidelines as when transactions are recognized, the types and purposes of funds, and the content and organization of the annual financial report.

ACCOUNTING SYSTEM - Records and procedures which are used to classify, record, and report information on the financial status and operations of the entity.

ACCRUAL BASIS OF ACCOUNTING - A basis of accounting under which revenues are recorded when earned and expenditures are recorded as soon as they result in liabilities for benefits received, notwithstanding that the receipt of the revenue or the payment of the expenditure may take place, in whole or in part, in another accounting period.

ACTIVITY - A specific and distinguishable line of work performed by one or more organizational components of a governmental unit for the purpose of accomplishing a function for which the governmental unit is responsible. See also **FUNCTION**.

ADOPTED BUDGET - An annual spending plan that is adopted by the City Council.

AD VALOREM TAXES - Taxes levied on real property according to the property's valuation and the tax rate. See **PROPERTY TAXES**.

AIRPORT FUND - Fund used to account for the accumulation of resources for the municipal airport. All activities necessary to provide such services are accounted for in the fund.

AMENDED BUDGET - Includes the adopted budget for a fiscal year, plus any budget amendments or budget transfers.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) - This report summarizes financial data for the previous fiscal year in a standardized format. (previously called the CAFR)

APPRAISED VALUE (Assessed Valuation) - The value of real and/or personal property assigned by the assessor as a basis for the levying property taxes. (Property values are established by the Hood County Tax Appraisal District.)

APPROPRIATION - A legal authorization granted by the legislative body to make expenditures and to incur obligations for specific purposes.

ASSETS - Resources owned or held by the City, which have a monetary value.

AUTHORIZED POSITIONS - Employee positions which are authorized in the adopted budget, to be filled during the year.

AUDIT - A comprehensive review of the manner in which the City's resources were actually utilized. The main purpose of an audit is to issue an opinion over the presentation of financial statements and to test the controls over the safekeeping of assets while making any recommendations for improvement where necessary. The City's annual audit is conducted by an independent auditor.

AVAILABLE (ASSIGNED) FUND BALANCE - This refers to the funds remaining from the prior year that are not committed for other purposes and can be allocated in the upcoming budget year.

BALANCED BUDGET - A budget with total expenditures not exceeding total revenues and monies available in the fund balance within an individual fund.

BASE POINT - A unit of measurement used in the valuation of fixed income securities equal to 1/100 of 1% of yield, e.g., "1/4" of 1 percent is equal to 25 basis points.

BASE BUDGET - Cost of continuing the existing levels of service in the current budget year.

BOND - A way of borrowing money long term for capital projects. A long-term IOU or promise to pay a specified sum of money (the face amount of the bond) on a specific date (s) (the bond maturity date) at a specified interest rate. The most common types of bonds are general obligation (G.O.) and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings and streets.

BONDED DEBT - That portion of indebtedness represented by outstanding bonds.

BOND ORDINANCE - An ordinance or resolution authorizing the sale of government bonds that specifies how revenues may be spent.

BOND REFINIACING - The pay-off and re-issuance of bonds, to obtain better interest rates and/or bond conditions.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures and the estimated means of financing them over a fixed time period, usually a year. The approved budget is authorized by ordinance and thus specifies the legal spending limits for the fiscal year.



BUDGET AMENDMENT – The budget may be formally amended after it has been approved.

BUDGET CALENDAR – The schedule of key dates which the City follows in the preparation and adoption of the budget.

BUDGET CONTROL – The control or management of the organization in accordance with and approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial plan of operations to the City Council.

BUDGET MESSAGE – The opening section of the budget which provides the City Council and the public with a summary of the most important aspects of the budget, changes from previous years and views and recommendations of the City Manager.

BUDGET ORDINANCE – The official enactment, by the City Council, to legally authorize the City Staff to obligate and expend the resources of the City.

BUDGET YEAR – The fiscal year of the City which begins October 1 and ends September 30.

CAFR – now the “ACFR” or *Annual Comprehensive Financial Report*

CAPITAL ASSETS – Assets of a long-term character, which are intended to continue to be held or used. Examples of capital assets include items such as land, buildings, machinery, furniture and other equipment.

CAPITAL EXPENDITURES – Defined as the charges for the acquisition at the delivered price including transportation, costs of equipment, land, buildings, or improvements of land or buildings, fixtures, and other permanent improvements with a value in excess of \$5,000 and a useful life expectancy of greater than 1 year.

CAPITAL IMPROVEMENT PROGRAM (CIP) – A long-range plan for providing the capital outlays necessary to insure that adequate services are provided to the residents of the City. The plan includes improvements, or the acquisition of structural improvements, and major equipment purchases.

CAPITAL PROJECTS FUND – A fund created to account for financial resources to be used for the acquisition and/or the construction of major capital facilities or equipment.

CAPITALIZED INTEREST – A portion of the proceeds of a bond issue set aside, upon issuance of the bonds, to pay interest on the bonds for a specified period of time. Interest is commonly capitalized during the construction of a revenue-producing project.



CASH BASIS OF ACCOUNTING – The basis of accounting in which transactions are recorded when cash is either received or disbursed for goods and services.

CASH FLOW – A sufficient amount of cash on hand to cover disbursement or payments that are coming due. Part of the duties of the finance director is to ensure sufficient cash is on hand or available in short term investments to meet expected disbursements.

CASH MANAGEMENT – The proper management of the cash necessary to pay for government services while investing temporary, idle, excess cash in order to earn interest revenue.

CERTIFICATE OF DEPOSIT – A deposit with a financial institution for a specified period that earns a specified interest rate.

CERTIFICATES OF OBLIGATION (CO's) – Bonds that finance a variety of public improvement projects which can be backed by general revenues, backed by a specific revenue stream, or a combination of both. Certificates of obligation will be used to fund capital assets where bond issues are not warranted as a result of the cost of the asset(s) to be funded through the instrument. This type of bond generally does not require voter approval.

CHANGE ORDERS – A change in the design or specification of an already approved capital project that often creates a need for an increased expense.

CHART OF ACCOUNTS – A way of recording revenues and expenditures that includes all transactions and that fits the organizational structure. A chart of accounts assigns a unique number to each type of transaction and to each budgetary unit in the organization.

CIP – see *Capital Improvement Program*

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) – now referred to as the *Annual Comprehensive Financial Report* or “ACFR”.

CITY CHARTER – The document that establishes the City as an incorporated political subdivision (municipal government) in accordance with the statutes of the State of Texas.

CONTIGENCY – A budgetary reserve set aside for emergencies or unforeseen expenditures.

CURRENT TAXES – Taxes that are due within one year.

DEBT LIMIT – The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions.

DEBT RATIO – Comparative statistics showing the relationship between the issuer’s total debt service obligation and the net operating income.

DEBT SERVICE FUND - The fund used to account for accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs other than debt serviced by Proprietary Fund Types. The revenue source is principally ad valorem taxes levied by the City.

DEFICIT - The excess of expenditures over revenues during an accounting period.

DELINQUENT TAXES - Real or personal property taxes that remain unpaid on or after February 1st of each year upon which penalties and interest are assessed.

DEPARTMENT - A major administrative organizational unit of the City, which indicates overall management responsibility of one or more activities.

DEPRECIATION - The process of estimating and recording the expired useful life of a fixed asset which is used to distribute its cost over its revenue producing years.

EFFECTIVE INTEREST RATE - When compared to the same property, the tax rate which produces the same effect in terms of the total amount of taxes as compared to the prior year.

ENCUMBRANCE - The commitment of appropriate funds to purchase an item or service. To encumber funds means to set aside or commit funds for specified future expenditure.

ENTERPRISE FUND - A fund established to finance and account for operations
 (1) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or
 (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

EXPENDITURE - Funds spent in accordance with the budgeted appropriations on assets or goods and services obtained.

EXPENSES - A decrease in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenditures.

FIDUCIARY FUND - These funds account for resources that governments hold in trust for individuals or other governments.

FINANCIAL REPORT - see *Comprehensive Annual Financial Report*

FISCAL YEAR - A 12-month period to which the annual operating budget applies. (The City of Granbury has established October 1 through September 30 as its fiscal year.)

FIXED ASSETS – see *Capital Assets*

FRANCHISE FEE – A fee paid by public service businesses for the use of City streets, alleys and property in providing their services to the citizens of the City. Services requiring franchises include electricity, telephone, natural gas, cable television, sanitation, taxicab, water and wastewater.

FULL FAITH AND CREDIT – A pledge of the general taxing power of the City to repay debt obligations (the term typically used in reference to bonds.)

FULL TIME EQUIVALENT (FTE) – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year, or full value of one full-time position.

FUNCTION – A group of related activities aimed at accomplishing a major service for which the City is responsible. For example, public safety is a function.

FUND – An accounting entity with a self-balancing set of accounts that record financial transactions for specific activities or government functions.

FUND BALANCE – The difference between a fund's assets and its liabilities. Portion of the fund balance may be reserved for various purposes such as contingencies or encumbrances at the end of the fiscal year.

FUNDING SOURCE – Identifies the source of revenue to fund both the operating and capital appropriations.

GAAP – see *Generally Accepted Accounting Principles*

GASB – see *Governmental Accounting Standard Board*

GASB STATEMENT 34 – This Statement establishes financial reporting standards for state and local governments, including states, cities, towns, villages, and special-purpose governments such as school districts and public utilities.

GENERAL FUND – The general operating fund of the City and accounts for the ordinary operations of the City that are financed from taxes and other general revenues. It is used to account for all financial resources except those required to be accounted for in another fund. Major functions financed by the General Fund include: Administration, Financial Services, Public Safety, Community Development, Public Works and Streets, and Parks and Recreation.

GENERAL LEDGER – A listing of various accounts, which are necessary to reflect the financial position of a fund.

GENERAL OBLIGATION (GO) BONDS – Bonds that finance a variety of public improvement projects, backed by the full faith, credit and taxing power of the City. Such bonds constitute debts of the issuer and normally require approval by election prior to issuance.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) – The uniform minimum standards and guidelines for financial accounting and reporting. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

GFOA – see *Governmental Finance Officers Association*.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) – The authoritative accounting and financial reporting standard-setting body for governmental entities.

GOVERNMENTAL FINANCE OFFICER ASSOCIATION – Professional organization primarily of state and local government finance officers.

GOVERNMENTAL FUNDS – Funds that record the types of activities that are tax-supported and not designed to be self-supporting. Examples include General, Special Revenue, Debt Service, and Capital Projects funds.

GRANT – Contributions of assets by one government unit or other organization to another. Grants are usually to be used or expended for specific purposes.

HOME RULE – A limited grant of discretion from state governments to local governments, concerning either the organization of functions or the raising of revenue. Without home rule, local governments are restricted to whatever functions, organization, and revenue sources are specified by the state government, and are bound by whatever limits in revenue or borrowing that state requires.

HOOD COUNTY APPRAISAL DISTRICT – An entity established by the State of Texas to insure uniform property appraisals for all taxing entities in Hood County.

HOTEL OCCUPANCY TAX (HOT) – Hotel occupancy tax is imposed on the rental of a room or space in a hotel costing \$15 or more each day. The tax applies not only to hotels and motels, but also to bed and breakfasts, condominiums, apartments and houses. Local hotel taxes apply to sleeping rooms costing \$2 or more each day.

IMPACT FEES – Fees assessed to developers to help defray a portion of the costs that naturally result from increased development. By Texas law, these fees must be used for capital acquisition or debt service relating to capital projects.

INDIRECT COST – A cost necessary for the functioning of the organization as a whole, but which cannot be directly assigned to one service.

INFRASTRUCTURE – Roads, bridges, curbs and gutters, street, sidewalks, drainage systems, lighting systems, water lines, wastewater lines and other improvements that are installed for the common good.

INTEREST – Compensation for the use of borrowed money, generally expressed as an annual percentage of the principal amount.

INTEREST RATE – The annual percentage of principal payable for the use of borrowed money.

INTRAFUND TRANSFERS – The movement of money from one fund to another in a governmental unit for specific purposes: i.e., debt service, reimbursement for services.

INTERGOVERNMENTAL REVENUE – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

INVESTMENTS – Securities purchased and held for the production of income in the form of interest, dividends, rentals or base payments.

INVOICE – A bill requesting payment for goods or services by a vendor or other governmental unit.

ISSUANCE – Authorization, sale, and delivery of a new issue of municipal securities.

LETTER OF CREDIT (LOC) – An agreement, usually with a commercial bank, to honor demands for payment upon compliance with conditions established in the agreement.

LEVY – To impose taxes, special assessments, or service charges for the support of City activities.

LIABILITIES – Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date. This term does not include encumbrances.

LINE-ITEM BUDGET – A budget prepared along departmental lines that focus on what is to be bought.

LIQUIDITY – Usually refers to the ability to convert assets (such as investments) into cash.

LONG-TERM DEBT – Debt with a maturity of more than one year after the date of issuance.

MAJOR FUND – Funds whose revenues, expenditures, assets, or liabilities are at least 10 percent of corresponding total for all governmental and enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds.

MARKET VALUE – Valuing the inventory of held securities at its current market value, as opposed to book value.

MODIFIED ACCRUAL ACCOUNTING - A basis of accounting in which expenditures are accrued, but revenues are accounted for on a cash basis. This accounting technique is combination of cash and accrual accounting since expenditures are immediately incurred as a liability, while revenues are not recorded until they are actually received.

NET ASSETS - In the proprietary and fiduciary funds this is the difference between assets and liabilities.

OBJECT OF EXPENDITURE - An expenditure classification, referring to the lowest and most detailed level of classification, such as electricity, office supplies, asphalt, and furniture.

OBJECTIVE - Desired output oriented accomplishments, which can be measured and achieved within a given time frame.

ORGANIZATIONAL CHART - A graphic presentation, by function of programs and services provided to clients in the Capital Program.

OPERATING BUDGET - Operating budgets serve many purposes within a governmental entity, but they have two primary purposes:

(1) to plan the services that are going to be offered during the coming year and set priorities;

(2) to conform with legal requirements to ensure that expenditures do not exceed those appropriated. Operating budgets are also called Annual Budgets. See **BUDGET**.

ORDINANCE - A formal legislative enactment by the governing board of a municipality.

PAY-AS-YOU-GO BASIS - A term used to describe a financial policy by which capital outlays are financed from current revenues rather than through borrowing.

PAY-AS-YOU-USE - Incurring debt to pay for capital outlays rather than paying out of current revenues.

PER CAPITA DEBT - The amount of an issuer's debt divided by population, which is used as an indication of the issuer's credit position by reference to the proportionate debt borne per resident.

PERFORMANCE MEASURE - Data collected to determine how effective or efficient a program is in achieving its objectives.

PERMANENT FUNDS - A category of governmental funds, established by GASBS 34, used to report on funds whose outflow is legally restricted to the earnings, not principal, from the fund for purposes that benefit the government or its citizens.

PERSONNEL COSTS - Costs related to compensating employees including salaries, wages, insurance, payroll taxes and retirement contributions.

PROPERTY TAX – Ad valorem tax levied on both real and personal property according to the property's valuation and the tax rate.

PROPRIETARY FUNDS – Funds that record activities for which user fees are charged and the intent of the governing body is to recover the costs of the activity. Examples include the Utility and Airport funds.

PUBLIC HEARINGS – Meetings that provide citizens an opportunity to voice their views on the merits of the City's proposals and services.

PURCHASE ORDERS – An agreement drawn up to buy goods and services from a specific vendor with a promise to pay when delivered.

RATING – The credit worthiness of a city as evaluated by independent agencies.

REAL ESTATE TAXES – The revenues from current taxes, delinquent taxes, penalties, and interest on delinquent taxes. These taxes are levied on real property according to the property's assessed value and tax rate.

REAL PROPERTY – Property classified by the State Property Tax Board including residential single and multi-family, vacant lots, acreage, farm and ranch improvements, commercial and industrial, and oil, gas and other mineral reserves.

REFUNDING BONDS – Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

REPLACEMENT COST – The cost as of certain date of a property which can render similar service (but which need not be of the same structural form) as the property to be replaced.

REQUEST FOR BID (RFB) – A formal document used to invite vendors to submit pricing in response to a clearly defined set of requirements.

REQUEST FOR PROPOSAL (RFP) – An official request for proposals to be submitted to the County to perform specified services.

RESERVES – An account used to indicate that a portion of a fund balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

RESOLUTION – A special or temporary order of the City; an order of the City requiring less legal formality than an ordinance.

RETAINED EARNINGS – The equity account reflecting the accumulated earnings of the Proprietary Funds.

REVENUE - Funds that the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, shared revenues and interest income.

REVENUE-SUPPORTED BONDS - Legal debt instruments which finance public projects for such services as water or sewer. Bonds whose principal and interest are payable exclusively from a revenue enterprise or project, pledged as the funding source before issuance.

SERVICES - Operational expenses related to professional or technical services and other outside organizations.

SPECIAL ASSESSMENT - Charges imposed against property because that property receives a special benefit by virtue of some public improvement, separate and apart from the general benefit accruing to the public at large.

SPECIAL REVENUE FUND - Funds used to account for the accumulation and distribution of specific resources that are legally restricted to expenditure for specified purposes. The Tourism Fund accounts for the tax revenues received from local hotels and bed and breakfasts and for expenditures made within guidelines of the Texas Hotel Occupancy Tax Act.

SUPERVISORY CONTROL AND DATA ACQUISITION (SCADA) - Electronic monitoring of water pump stations, sewer lift stations and pumps and motors at wastewater treatment plant.

SURPLUS - The excess of the assets of a fund over its liabilities; or if the fund has other resources and obligations; the excess of resources over the obligations. The term should not be used without a properly descriptive adjective unless its meaning is apparent from the context. See also Fund Balance.

TAX BASE - The total value of all real, personal and mineral property in the City as of January 1st of each year, as certified by the Hood County Appraisal District. The tax base represents net value after all exemptions.

TAX EXPENDITURES - Abatements, partial or full exemptions, tax credits, deductions or other foregone tax revenues.

TAX LEVY - The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

TAX LEVY ORDINANCE - An ordinance by means of which taxes are levied.

TAX RATE - The amount of tax stated in terms of a unit of the tax base; for example, 44 cents per \$100 of assessed valuation of taxable property.

TAX ROLL - The official list showing the amount of taxes levied against each taxpayer or property.

TAX-SUPPORTED DEBT- is debt backed by a pledge of property taxes levied within the City's boundaries. Some tax-supported debt may be secured by a combination of property taxes and other revenue sources.

TRANSFERS IN/OUT - Amounts transferred from one fund to another to assist in financing the services or programs for the recipient fund.

TRUST FUNDS - A fund set up to receive money that the city holds on behalf of other governments (taxes collected for another government) or persons. The governmental unit is holding money that does not belong to it, and over which it exercises minimal if any discretion.

USER CHARGES - The payment of a fee for a direct receipt of a public service by the party benefiting from the service.

UNENCUMBERED FUND BALANCE - For budget purposes, the unencumbered fund balance is the amount of unassigned fund balance of a fund available for allocation.

UNRESERVED FUND BALANCE - The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

UTILITY FUND - This fund accounts for water, sewer and electric services for the residents of the City. All activities necessary to provide such services are accounted for in the fund, including administration, operation, and maintenance, financing and related debt service, and billing and collection.

WORKING CAPITAL - For enterprise funds, the excess of current assets over current liabilities. Working capital of a fund is important because budgeted expenditures of the fund must be provided for from cash receipts during the year supplemented by working capital carried over from prior years, if any.



BUDGET ACRONYMS

The Annual Budget contains specialized and technical acronyms that may be unique to the City of Granbury. To help the reader of the document to better understand these acronyms, a list has been included with the Annual Budget.

ACFR– Annual Comprehensive Financial Report

BIL– Bipartisan Infrastructure Law

BRA – Brazos River Authority

CO – Certificates of Obligation

CVB – Convention and Visitors Bureau

FBO – Fixed Base Operator

GA – General Aviation

GHP – Granbury Historic Properties

GISD – Granbury Independent School District

GO – General Obligation

HOT – Hotel Occupancy Tax

I&S – Interest & Sinking

M&O or O&M– Maintenance and Operations

NCTCOG – North Central Texas Council of Governments

NPE– Non-Primary Airport Entitlement

RAMP– Routine Aircraft Maintenance Program

SSO – Sanitary Sewer Overflow

TCEQ – Texas Commission on Environmental Quality

TxDOT – Texas Department of Transportation

